

LETVEN CAPITAL GİRİŞİM SERMAYESİ PORTFÖY YÖNETİMİ
A.Ş.
Financial Report
Unconsolidated
2020 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	YEDİTEPE BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Letven Capital Girişim Sermayesi Portföy Yönetimi A.Ş.

Yönetim Kurulu'na

Giriş

Letven Capital Girişim Sermayesi Portföy Yönetimi A.Ş.'nin ("Şirket") 30 Haziran 2020 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun ve özet nakit akış tablosu ile diğer açıklayıcı dipnotlarının ("ara dönem özet finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standartları 34 "Ara Dönem Finansal Raporlama" ("TMS 34")'ya uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonu

Sınırlı denetimimize gre ilişikteki ara dönem zet finansal bilgilerin, Ŗirket'in tm nemli ynleriyle, TMS 34 "Ara Dnem Finansal Raporlama" Standartı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi ekmemiştir.

Yeditepe Bağımsız Denetim ve Yeminli Mali Mřavirlik A.ř.

(Associate member of PRAXITY AISBL)

Hseyin etin, YMM

Sorumlu Deneti

İstanbul, 14 Ağıustos 2020

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	617.158	105.841
Financial Investments	5	0	158.800
Trade Receivables	6	150.000	0
Other Receivables		41.410	3.070
Other Receivables Due From Related Parties	3 7	41.286	3.070
Other Receivables Due From Unrelated Parties	7	124	0
Prepayments		79.000	56.686
Prepayments to Related Parties	3	58.005	0
Prepayments to Unrelated Parties		20.995	56.686
Other current assets	13	122.550	99.960
SUB-TOTAL		1.010.118	424.357
Total current assets		1.010.118	424.357
NON-CURRENT ASSETS			
Property, plant and equipment	9	7.608	14.189
Intangible assets and goodwill	10	8.531	10.444
Deferred Tax Asset	20	249.832	62.945
Total non-current assets		265.971	87.578
Total assets		1.276.089	511.935
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	139.942	0
Trade Payables		62.058	26.875
Trade Payables to Related Parties	3 6	0	10.596
Trade Payables to Unrelated Parties	6	62.058	16.279
Employee Benefit Obligations	12	44.622	30.686
Other Payables		38.031	3.834
Other Payables to Related Parties	3 7	36.661	2.634
Other Payables to Unrelated Parties	7	1.370	1.200
Other Current Liabilities	13	12.511	9.704
SUB-TOTAL		297.164	71.099
Total current liabilities		297.164	71.099
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	364.522	0
Non-current provisions		8.227	7.499
Non-current provisions for employee benefits	12	8.227	7.499
Total non-current liabilities		372.749	7.499
Total liabilities		669.913	78.598
EQUITY			
Equity attributable to owners of parent		606.176	433.337
Issued capital	14	1.500.000	1.200.000
Additional Capital Contribution of Shareholders	14	138.000	0
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		2.804	0
Gains (Losses) on Revaluation and Remeasurement		2.804	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		2.804	0
Prior Years' Profits or Losses		-766.663	0
Current Period Net Profit Or Loss		-267.965	-766.663
Total equity		606.176	433.337
Total Liabilities and Equity		1.276.089	511.935

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	15	0	0	0	
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0	0	
GROSS PROFIT (LOSS)		0	0	0	
General Administrative Expenses	17	-567.585	0	-171.184	
Other Income from Operating Activities	18	126.281	0	-39.831	
Other Expenses from Operating Activities	18	-5.668	0	-5.211	
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-446.972	0	-216.226	
Investment Activity Income	19	3.960	0	0	
Investment Activity Expenses	19	-247	0	-60	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-443.259	0	-216.286	
Finance costs		-12.294	0	-12.294	
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-455.553	0	-228.580	
Tax (Expense) Income, Continuing Operations		187.588	0	43.058	
Current Period Tax (Expense) Income	20	0	0		
Deferred Tax (Expense) Income	20	187.588	0	43.058	
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-267.965	0	-185.522	
PROFIT (LOSS)		-267.965	0	-185.522	
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		-267.965	0	-185.522	
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		2.804	0	1.473	
Gains (Losses) on Remeasurements of Defined Benefit Plans	12	3.505	0	1.841	
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-701	0	-368	
Taxes Relating to Remeasurements of Defined Benefit Plans		-701	0	-368	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	
OTHER COMPREHENSIVE INCOME (LOSS)		2.804	0	1.473	
TOTAL COMPREHENSIVE INCOME (LOSS)		-265.161	0	-184.049	
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		-265.161	0	-184.049	

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-431.623	0
Profit (Loss)		-267.965	0
Adjustments to Reconcile Profit (Loss)		-175.337	0
Adjustments for depreciation and amortisation expense	9 10	3.307	0
Adjustments for provisions		4.233	0
Adjustments for (Reversal of) Provisions Related with Employee Benefits	12	4.233	0
Adjustments for Interest (Income) Expenses		4.464	0
Adjustments for Tax (Income) Expenses	20	-187.588	0
Adjustments for losses (gains) on disposal of non-current assets	19	247	0
Changes in Working Capital		11.679	0
Decrease (Increase) in Financial Investments	5	158.800	0
Adjustments for decrease (increase) in trade accounts receivable	6	-150.000	0
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	7	-38.340	0
Decrease (Increase) in Prepaid Expenses		-22.314	0
Adjustments for increase (decrease) in trade accounts payable	6	35.183	0
Increase (Decrease) in Employee Benefit Liabilities	12	13.936	0
Adjustments for increase (decrease) in other operating payables	7	34.197	0
Other Adjustments for Other Increase (Decrease) in Working Capital		-19.783	0
Decrease (Increase) in Other Assets Related with Operations	13	2.807	0
Increase (Decrease) in Other Payables Related with Operations	13	-22.590	0
Cash Flows from (used in) Operations		-431.623	0
Income taxes refund (paid)		0	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		4.940	0
Proceeds from sales of property, plant, equipment and intangible assets	9 10	4.940	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		938.000	0
Proceeds from Issuing Shares or Other Equity Instruments		300.000	0
Proceeds from issuing shares	14	300.000	0
Proceeds from borrowings	8	500.000	0
Other inflows (outflows) of cash	14	138.000	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		511.317	0
Effect of exchange rate changes on cash and cash equivalents		0	0
Net increase (decrease) in cash and cash equivalents		511.317	0
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	105.841	0
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	617.158	0

[illegible]

[illegible]