

KAMUYU AYDINLATMA PLATFORMU

AKİŞ GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş. Financial Report Unconsolidated 2020 - 2. 3 Monthly Notification

General Information About Financial Statements





Independet Audit Comment

	dit Company		PwC BAĞIMSIZ DENETİM	I VE SERBEST MUHASE	BECİ MALİ MÜŞAVİRLİK	A.Ş	
udit Type			Limited				
udit Result			Positive				
ARA SINIRLI	DÖNEM DENETİM RAP	ÖZET PORU	KONSOLİDE	OLMAYAN	FİNANSAL	BİLGİLERE	İLİŞKİN
Akiş Gay	yrimenkul Yat	irım Orta	klığı A.Ş. Genel Ku	ırulu'na			
Giriş							
altı aylık d konsolide o Standardı	önemine ait ilgili ö olmayan nakit akış 34'e ("TMS 34") "/	zet konsolide tablosunun s Ara Dönem F	"Şirket") 30 Haziran 2020 : olmayan kar veya zaraı ınırlı denetimini yürütmü inansal Raporlama" uy e dayanarak söz konusu	r ve diğer kapsamlı ge iş bulunuyoruz. Şirket gun olarak hazırlanm	elir tablosunun, konsol yönetimi, söz konusu a nasından ve gerçeğe u	ide olmayan özkaynak ara dönem finansal bilg ıygun bir biçimde sur	t değişim tablosunun ve gilerin Türkiye Muhasebe
Sınırlı Dene	etimin Kapsamı						
Denetimini denetim, b prosedürle olarak yapı konsolide o	i Yürüten Denetçi Ta başta finans ve mu rinin uygulanmasın ılan ve amacı finans olmayan finansal bil	arafından Sın hasebe konu ıdan oluşur. A sal tablolar ha Igilerin sınırlı	Denetim Standardı ("SB ırlı Bağımsız Denetimi"ne larından sorumlu kişiler ıra dönem konsolide olm kkında bir görüş bildirme denetimi, denetim şirketi pir bağımsız denetim görü	e uygun olarak yürütü olmak üzere ilgili kiş ayan finansal bilgilerin ek olan bağımsız dene inin, bir bağımsız dene	lmüştür. Ara dönem ko şilerin sorgulanması ve n sınırlı denetiminin ka timin kapsamına kıyasl	nsolide olmayan finan e analitik prosedürler psamı; Bağımsız Denet a önemli ölçüde dardır.	sal bilgilere ilişkin sınırlı ile diğer sınırlı denetim im Standartlarına uygun Sonuç olarak ara dönen
Sonuç							
			m özet konsolide olmaya s dikkatimizi çekmemiştir		im önemli yönleriyle, T	MS 34'e uygun olarak h	azırlanmadığı kanaatine
PwC Ba	ğımsız Deneti	m ve					

Baki Erdal, SMMM

Sorumlu Denetçi

İstanbul, 14 Ağustos 2020



Statement of Financial Position (Balance Sheet)

Presentation Currency TL Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 30.06.2020	Previous Period 31.12.2019
tatement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	230.782.111	240.913.8
Financial Investments	5	19.864.351	10.921.1
Trade Receivables		55.542.986	71.240.8
Trade Receivables Due From Related Parties	7, 26	266.581	254.6
Trade Receivables Due From Unrelated Parties	7	55.276.405	70.986.2
Other Receivables		2.849.599	1.893.3
Other Receivables Due From Related Parties	-	0	
Other Receivables Due From Unrelated Parties	8	2.849.599	1.893.3
Derivative Financial Assets	10	10.540.680	3.740.8
Derivative Financial Assets Held for Trading	10	7.536.472	3.425.4
Derivative Financial Assets Held for Hedging	10	3.004.208	315.4 20.577.9
Inventories	12	7.829.766	365.097.
Inventories Work-in Progress	9	379.226.225 5.106.659	3.318.
Prepayments Other current assets	9	290.050	5.518. 99.
SUB-TOTAL		712.032.427	99. 717.803.
Total current assets		712.032.427	717.803.
		112.032.421	717.803.
NON-CURRENT ASSETS			
Trade Receivables		171.895	564.
Trade Receivables Due From Unrelated Parties	7	171.895	564.
Other Receivables		15.463.665	13.669.
Other Receivables Due From Related Parties	26	14.357.337	12.631.
Other Receivables Due From Unrelated Parties	8	1.106.328	1.038.
Derivative Financial Assets	10	5.228.626	4.339.
Derivative Financial Assets Held for Trading	10	3.871.970	4.339.
Derivative Financial Assets Held for Hedging	10	1.356.656	100.202
Investments accounted for using equity method	13	108.792.902 5.402.747.369	108.363. 5.399.028.
Investment property Property, plant and equipment	11 14	27.840.275	28.267.
Intangible assets and goodwill	15	4.677.187	4.991.
Other intangible assets	15	4.677.187	4.991.
Prepayments	9	11.811.600	11.439.
Other Non-current Assets	16	1.826.470	1.633.
Total non-current assets		5.578.559.989	5.572.298.
Total assets		6.290.592.416	6.290.101.
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	540.065.454	584.781.
Current Portion of Non-current Borrowings	6	622.539.620	299.631.
Trade Payables		12.601.836	12.108.
Trade Payables to Related Parties	7, 26	10.533.638	9.743.
Trade Payables to Unrelated Parties	7	2.068.198	2.365.
Employee Benefit Obligations		1.108.413	1.178.
Other Payables		3.422.752	4.637.
Other Payables to Unrelated Parties	8	3.422.752	4.637.
Derivative Financial Liabilities	10	9.494.338	30.223.
Derivative Financial Liabilities Held for trading	10	1.652.811	446.
Derivative Financial Liabilities Held for Hedging	10	7.841.527	29.777.
Deferred Income Other Than Contract Liabilities	9	6.318.107	6.072.
Current provisions	17	7.870.418	7.821.
Current provisions for employee benefits		449.693	345.
Other current provisions		7.420.725	7.476.
SUB-TOTAL		1.203.420.938	946.454.
Total current liabilities		1.203.420.938	946.454.
NON-CURRENT LIABILITIES			
NON-CURRENT LIABILITIES Long Term Borrowings	6	1.245.318.439	1.289.652.

Trade Payables To Unrelated Parties	7	3.928.113	3.120.36
Derivative Financial Liabilities	10	2.997.807	24.355.53
Derivative Financial Liabilities Held for Hedging	10	2.997.807	24.355.53
Deferred Income Other Than Contract Liabilities	9	3.694.595	5.483.06
Non-current provisions		668.187	584.41
Non-current provisions for employee benefits		668.187	584.41
Total non-current liabilities		1.256.607.141	1.323.196.152
Total liabilities		2.460.028.079	2.269.651.13
EQUITY			
Equity attributable to owners of parent		3.830.564.337	4.020.450.560
Issued capital	25	554.699.850	430.091.850
Inflation Adjustments on Capital		121.877.344	121.877.344
Balancing Account for Merger Capital		870.289.152	870.289.152
Treasury Shares (-)		-4.577.724	-4.592.41
Share Premium (Discount)		50.712.389	50.712.389
Effects of Business Combinations Under Common Control		-4.109.167	-4.109.16
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-913.678	-1.148.542
Gains (Losses) on Revaluation and Remeasurement		14.341	-73.622
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-928.019	-1.074.920
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-24.145.944	-47.332.65
Exchange Differences on Translation		9.915.693	7.370.27
Gains (Losses) on Hedge		-34.061.637	-54.702.922
Gains (Losses) on Cash Flow Hedges		-34.061.637	-54.702.922
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss		0	
Restricted Reserves Appropriated From Profits	18	116.678.370	116.693.05
Other reserves	18	54.696.807	54.696.80
Prior Years' Profits or Losses	18	2.308.679.419	1.884.229.24
Current Period Net Profit Or Loss		-213.322.481	549.043.48
Total equity		3.830.564.337	4.020.450.560
Total Liabilities and Equity		6.290.592.416	6.290.101.69



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL Nature of Financial Statements Unconse

Jnconsolidated	

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
atement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	19	127.367.464	205.624.759	28.501.471	104.727.44
Cost of sales	19	-50.356.414	-46.721.800	-22.401.595	-26.402.96
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		77.011.050	158.902.959	6.099.876	78.324.48
Revenue from Finance Sector Operations				0	
Cost of Finance Sector Operations				0	
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS GROSS PROFIT (LOSS)		77.011.050	158.902.959	0 6.099.876	78.324.4
General Administrative Expenses	20	-12.389.919	-13.820.036	-5.744.641	-5.832.0
Marketing Expenses	20	-631.729	-403.656	-313.384	-207.9
Other Income from Operating Activities	22	21.666.287	23.086.503	11.166.775	12.270.5
Other Expenses from Operating Activities	22	-16.968.574	-18.700.348	-9.623.933	-10.754.4
PROFIT (LOSS) FROM OPERATING ACTIVITIES		68.687.115	149.065.422	1.584.693	73.800.5
Investment Activity Income	23	5.099	306.090.603	5.099	274.080.4
Share of Profit (Loss) from Investments Accounted for Using Equity Method	13	-2.262.675	-71.012	-1.073.531	-180.8
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		66.429.539	455.085.013	516.261	347.700.0
Finance income	24	90.607.573	62.770.400	57.619.352	52.684.4
Finance costs	24	-370.359.593	-271.794.630	-163.927.278	-128.386.3
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-213.322.481	246.060.783	-105.791.665	271.998.2
Tax (Expense) Income, Continuing Operations PROFIT (LOSS) FROM CONTINUING OPERATIONS		-213.322.481	246.060.783	0 -105.791.665	271.998.2
PROFIT (LOSS) PROMICONTINUING OPERATIONS		-213.322.481	246.060.783	-105.791.665	271.998.2
Profit (loss), attributable to [abstract]		213.322.401	240.000.105	103.131.003	211.550.2
Non-controlling Interests		0	0		
Owners of Parent	-	-213.322.481	246.060.783	-105.791.665	271.998.2
Earnings per share [abstract]		11010121.101	21010001100	10011011000	211000012
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay bacing (kayin) (kazanc					
Pay başına (kayıp)/kazanç	25	-0,38000000	0,57000000	-0,19000000	0,630000
Diluted Earnings Per Share	25	-0,38000000	0,57000000	-0,19000000	0,630000
	25	-0,38000000	0,57000000	-0,19000000	0,630000
Diluted Earnings Per Share	25	-0,38000000 234.864	0,57000000 196.335	-0,19000000 -331.594	
Diluted Earnings Per Share OTHER COMPREHENSIVE INCOME Other Comprehensive Income that will not be Reclassified to Profit or Loss Gains (Losses) on Remeasurements of Defined Benefit Plans	25				142.2
Diluted Earnings Per Share OTHER COMPREHENSIVE INCOME Other Comprehensive Income that will not be Reclassified to Profit or Loss Gains (Losses) on Remeasurements of Defined Benefit	25	234.864	196.335	-331.594	-34.4
Diluted Earnings Per Share OTHER COMPREHENSIVE INCOME Other Comprehensive Income that will not be Reclassified to Profit or Loss Gains (Losses) on Remeasurements of Defined Benefit Plans Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that	25	234.864 87.963	196.335 64.846	-331.594 -26.371	142.2 -34.4
Diluted Earnings Per Share Diluted Earnings Per Share DIHER COMPREHENSIVE INCOME Other Comprehensive Income that will not be Reclassified to Profit or Loss Gains (Losses) on Remeasurements of Defined Benefit Plans Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss Other Comprehensive Income That Will Be Reclassified to Profit or Loss		234.864 87.963	196.335 64.846 131.489 -11.872.848	-331.594 -26.371 -305.223	142.2 -34.4 176.7
Diluted Earnings Per Share Diluted Earnings Per Share Diluted Earnings Per Share Diluted Earnings Per Share Diluted Earnings Per Share Diluted Earnings Per Share Diluted Earnings Per Share Diluted Earnings Per Share Diluted Earnings Per Share Diluted Earnings Per Share Diluted Earnings Per Share Diluted Earning Share Gains (Losses) on Remeasurements of Defined Benefit Plans Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss Other Comprehensive Income That Will Be Reclassified to Profit or Loss Exchange Differences on Translation	25	234.864 87.963 146.901	196.335 64.846 131.489	-331.594 -26.371 -305.223 0	142.2 -34.4 176.7 -15.605.2
Diluted Earnings Per Share Diluted Earnings Per Share Diluted Earnings Per Share Diluted Earnings Per Share Diluted Earnings Per Share Diluted Earnings Per Share Diluted Earnings Per Share Diluted Earnings Per Share Diluted Earnings Per Share Diluted Earnings Per Share Diluted Earnings Per Share Diluted Earnings Per Share Diluted Earning Pick Gains (Losses) on Remeasurements of Defined Benefit Plans Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss Income That Will Not Be Reclassified To Profit Or Loss Exchange Differences on Translation Exchange Differences on Translation Adjustments on Available-for-sale Financial Assets		234.864 87.963 146.901 23.186.707	196.335 64.846 131.489 -11.872.848	-331.594 -26.371 -305.223 0 2.880.781	142.2 -34.4 176.7 -15.605.2
Diluted Earnings Per Share OTHER COMPREHENSIVE INCOME Other Comprehensive Income that will not be Reclassified to Profit or Loss Gains (Losses) on Remeasurements of Defined Benefit Plans Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss Other Comprehensive Income That Will Be Reclassified to Profit or Loss Exchange Differences on Translation Gains (Losses) on Remeasuring or Reclassification		234.864 87.963 146.901 23.186.707	196.335 64.846 131.489 -11.872.848	-331.594 -26.371 -305.223 0 2.880.781 1.423.678	142.2 -34.4 176.7 -15.605.2
Diluted Earnings Per ShareDiluted Earnings Per ShareDiluted Earnings Per ShareOther Comprehensive Income that will not be Reclassified to Profit or LossGains (Losses) on Remeasurements of Defined Benefit PlansShare of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or LossTaxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or LossOther Comprehensive Income That Will Be Reclassified to Profit or LossExchange Differences on TranslationGains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial AssetsOther Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other		234.864 87.963 146.901 23.186.707	196.335 64.846 131.489 -11.872.848	-331.594 -26.371 -305.223 0 2.880.781 1.423.678 0	142.2 -34.4 176.7 -15.605.2 199.0
Diluted Earnings Per ShareOTHER COMPREHENSIVE INCOMEOther Comprehensive Income that will not be Reclassified to Profit or LossGains (Losses) on Remeasurements of Defined Benefit PlansShare of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or LossTaxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or LossOther Comprehensive Income That Will Be Reclassified to Profit or LossExchange Differences on TranslationGains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial AssetsOther Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive IncomeOther Comprehensive Income (Loss) Related with Cash	13	234.864 87.963 146.901 23.186.707 2.545.422	196.335 64.846 131.489 -11.872.848 2.823.339	-331.594 -26.371 -305.223 0 2.880.781 1.423.678 0 0	142.2 -34.4 176.7 -15.605.2 199.0 -15.804.3
Diluted Earnings Per Share OTHER COMPREHENSIVE INCOME Other Comprehensive Income that will not be Reclassified to Profit or Loss Gains (Losses) on Remeasurements of Defined Benefit Plans Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss Other Comprehensive Income That Will Be Reclassified to Profit or Loss Exchange Differences on Translation Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income Other Comprehensive Income (Loss) Related with Cash Flow Hedges Other Comprehensive Income (Loss) Related with Cash Flow Hedges	13	234.864 87.963 146.901 23.186.707 2.545.422 20.641.285	196.335 64.846 131.489 -11.872.848 2.823.339 -13.430.933	-331.594 -26.371 -305.223 0 2.880.781 1.423.678 0 0 1.457.103	142.2 -34.4 176.7 -15.605.2 199.0 -15.804.3
Diluted Earnings Per Share DTHER COMPREHENSIVE INCOME Other Comprehensive Income that will not be Reclassified to Profit or Loss Gains (Losses) on Remeasurements of Defined Benefit Plans Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss Other Comprehensive Income That Will Be Reclassified to Profit or Loss Exchange Differences on Translation Exchange Differences on Translation Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income (Loss) Related with Cash Flow Hedges Gains (Losses) on Cash Flow Hedges Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations	13	234.864 87.963 146.901 23.186.707 2.545.422 20.641.285	196.335 64.846 131.489 -11.872.848 2.823.339 -13.430.933	-331.594 -26.371 -305.223 0 2.880.781 1.423.678 0 1.457.103 1.457.103 1.457.103 0	142.2 -34.4 176.7 -15.605.2 199.0 -15.804.3
Diluted Earnings Per Share OTHER COMPREHENSIVE INCOME Other Comprehensive Income that will not be Reclassified to Profit or Loss Gains (Losses) on Remeasurements of Defined Benefit Plans Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss Other Comprehensive Income That Will Be Reclassified to Profit or Loss Other Comprehensive Income That Will Be Reclassified to Profit or Loss Exchange Differences on Translation Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income Other Comprehensive Income (Loss) Related with Cash Flow Hedges Other Comprehensive Income (Loss) Related with Cash Flow Hedges	13	234.864 87.963 146.901 23.186.707 2.545.422 20.641.285	196.335 64.846 131.489 -11.872.848 2.823.339 -13.430.933	-331.594 -26.371 -305.223 0 2.880.781 1.423.678 0 0 1.457.103 1.457.103	0,630000 142.2 -34.4 176.7 -15.605.2 199.0 -15.804.3 -15.804.3

Change in Value of Foreign Currency Basis Spreads			0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	0	-1.265.254	0	0
Other Gains (Losses) on Other Comprehensive Income Of Associates And Joint Ventures Accounted For Using Equity Method That Will Be Reclassified To Profit Or Loss	0	-1.265.254		
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss			0	0
OTHER COMPREHENSIVE INCOME (LOSS)	23.421.571	-11.676.513	2.549.187	-15.463.004
TOTAL COMPREHENSIVE INCOME (LOSS)	-189.900.910	234.384.270	-103.242.478	256.535.209
Total Comprehensive Income Attributable to				
Non-controlling Interests	0	0		
Owners of Parent	-189.900.910	234.384.270	-103.242.478	256.535.209



Statement of cash flows (Indirect Method)

Presentation Currency TL Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		79.884.173	167.272.7
Profit (Loss)		-213.322.481	246.060.7
Adjustments to Reconcile Profit (Loss)		275.796.052	-112.787.6
Adjustments for depreciation and amortisation expense	21	1.626.117	1.782.2
Adjustments for Impairment Loss (Reversal of Impairment Loss)	22	3.226.430	3.143.9
Adjustments for provisions		144.415	4.726.3
Adjustments for Interest (Income) Expenses	24	69.447.621	66.550.1
Adjustments for unrealised foreign exchange losses (gains)		199.107.978	119.497.4
Adjustments for fair value losses (gains)	23	0	-305.705.7
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		2.262.675	71.0
Adjustments for undistributed profits of associates	13	2.262.675	71.0
Other adjustments for non-cash items		-14.085	-2.468.
Other adjustments for which cash effects are investing or financing cash flow	23	-5.099	-384.{
Changes in Working Capital		34.046.961	63.052.9
Decrease (Increase) in Financial Investments		-8.943.217	9.958.
Adjustments for decrease (increase) in trade accounts receivable		24.397.965	30.345.
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		24.397.965	30.345.
Adjustments for decrease (increase) in inventories		11.904.464	-315.0
Adjustments for increase (decrease) in trade accounts payable		759.493	294.
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		759.493	294.
Other Adjustments for Other Increase (Decrease) in Working Capital		5.928.256	22.768.
Decrease (Increase) in Other Assets Related with Operations		-7.813.189	-5.875.
Increase (Decrease) in Other Payables Related with Operations		13.741.445	28.644.
Cash Flows from (used in) Operations		96.520.532	196.326.0
Income taxes refund (paid) Other inflows (outflows) of cash		-16.636.359	-29.015.
		0	-38.2
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES Cash Outflows Arising From Purchase of Shares or Capital	13	- 4.597.694 0	2.256. -225.
Increase of Associates and/or Joint Ventures Proceeds from sales of property, plant, equipment and		128.602	55.
intangible assets Proceeds from sales of intangible assets		128.602	55.
Purchase of Property, Plant, Equipment and Intangible		120.002	
Assets		-1.012.701	-378.
Purchase of intangible assets	14, 15	-1.012.701	-378.
Cash Inflows from Sale of Investment Property		490.099	3.564.
Cash Outflows from Acquition of Investment Property	11	-4.203.694	-760.
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES Payments to Acquire Entity's Shares or Other Equity Instruments		- 101.884.951 14.687	-186.204. -48.
Payments to Acquire Entity's Shares		14.687	-48.
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	-40.
Proceeds from borrowings	6	620.710.100	1.071.959.
Repayments of borrowings	6	-629.456.157	-1.081.897.0
Cash Receipts from Future Contracts, Forward Contracts, Option Contracts and Swap Contracts	0	5.951.793	2.207.
Cash Payments for Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		-14.624.533	-4.449.
Dividends Paid		0	-53.811.
Interest paid	6	-90.346.111	-125.051.3
Interest Received		5.865.270	4.887.
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-26.598.472	-16.674.5

Effect of exchange rate changes on cash and cash equivalents	16.466.779	4.347.835
Net increase (decrease) in cash and cash equivalents	-10.131.693	-12.326.751
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	240.913.804	91.143.449
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD 4	230.782.111	78.816.698



Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

											Equity							
											Equity attributable to owners of parent [membe							
		Footnote Reference							Other Accumulated Compre	hensive Income That Will Not Be Recla	assified In Profit Or Loss		Other Accumulated Comprehensive I	ncome That Will Be Reclassified In Profit Or Loss			Retained Earnings	
			Issued Inflation	Balancing Additional Account for Capital Merger of Capital Shareholders	Capita tal Treasury Adjustment	Il Share Combinati ts due premiums of Entites or Businesse ership discounts Under Comr	f Put Option ons Revaluation or Fund Related Bas	are Gains/Losse sed Accumulated nents Gains (Losses)	es on Revaluation and Remeasurement	Gains (Losses) Due Gai	ins (Losses) Share Of Other	Reserve Of Gains o Hedge	or Losses on e Gains (Losses) on Revaluation	and Reclassification	Change in Comprehensive Income Other	Restricted Other equity Other Divide propriated - reserves 1	nce end	Non-controlling interests [member]
			Capital on Capital	Capital Shareholders	rice snares to Cross-Owne	ership discounts Under Com Control	mon Non-controlling Paym Interests	nents Gains (Losses) from Increases Investments in Equity Revaluation Instruments Property, Plant and	(Increases (on Decreases) Gains (Losses) on of on Remeasurements Re , Revaluation of Defined Ir d of Intangible Benefit Plans D	to Change in Fair or Value of Financial Instr Liability Attributable to Inve Change in Credit creases (Risk of Liability In	A (Lossa) Comprehensive Income Of ruments that Hedge Stants And Joint Exchange R Differences O Using Equity Method that Equity Will not be Reclassified to Istruments Profit or Loss	eserves f Other Gains (.osses) Translation Cash Flow Hedges Net investm in Fore	s or Other s on Gains (Losses) on Gains (Losses) on From Finar es of or creates; fication ment Losses eign Losses Fair Value th Component Finar Available-for-sale Compreher	sses) ncial ured at rough nsive Reclassification nsive Reclassification	Change in Value of Foreign Currency Basis Spreads Comprehensive Income of Associates and Joint Gains Foreign Currency Basis Spreads That Will be Reclassified to Profit or Loss	om Profits L member] [Payrin member]]]	Prior Years' Net Profit or Profits or Losse	
	Statement of changes in equity [abstract]							Equipmer	nt Assets			Operat	tions Hedge Financial Assets Incom	e Adjustments				
	Statement of changes in equity [line items]																	
	Equity at beginning of period Adjustments Related to Accounting Policy Changes		430.091.850 121.877.344	870.289.152 0	⁰ 3.860.001	0 50.712.389 -4.109	9.167 0	0 0	0 0 -10.796	0 0 0	0 -415.241 0	0 0 2.767.623 -1.038.104	0 0 0 0	0 00 0	0 1.265.254 0 0	292.892.073 0 54.696.807	0 785.763.627 1.029.882.607 0 3.630.805	417 3.630.805.417
	Adjustments Related to Required Changes in Accounting Policies																	0 0
	Adjustments Related to Voluntary Changes in Accounting Policies																	0 0
	Adjustments Related to Errors																	0 0
	Other Restatements Restated Balances																	0 0
	Transfers															8.649.541		0 0
	Total Comprehensive Income (Loss)								64.846		131.489	2.823.339 13.430.933			-1.265.254		246.060.783 234.384	270 234.384.270
	Profit (loss)																	0 0
	Other Comprehensive Income (Loss) Issue of equity																	0 0
	Capital Decrease																	0 0
	Capital Advance																	0 0
	Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common																	0 0
	Control Advance Dividend Payments																	0 0
Previous Period	Dividends Paid																-107.623.665 -107.623	
01.01.2019 - 30.06.2019	Decrease through Other Distributions to Owners																	0 0
	Increase (Decrease) through Treasury Share Transactions Increase (Decrease) through Share-Based Payment				-48.773	0											-48	.773 -48.773
	Transactions Acquisition or Disposal of a Subsidiary																	0 0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of																	0 0
	control, equity Transactions with noncontrolling shareholders																	0 0
	Increase through Other Contributions by Owners																	0 0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	0 0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair																	0 0
	Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm																	0 0
	Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of																	0
	Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																	
	Increase (decrease) through other changes, equity																	0 0
	Equity at end of period Statement of changes in equity [abstract]		430.091.850 121.877.344	870.289.152 0	⁰ 3.908.774	0 50.712.389 -4.109	9.167 0	0 0	0 0 54.050	0 0 0	0 -283.752 0	0 0 5.590.962 14.469.037	0 0 0 0	0 00 0	0 0 0 0	801.541.614 0 54.696.807	0 1.699.373.028 246.060.783 0 3.757.517	.249 3.757.517.249
	Statement of changes in equity [line items]																	
	Equity at beginning of period		430.091.850 121.877.344	870.289.152 0	0 4.592.411	0 50.712.389 -4.109	9.167 0	0 0	0 0 -73.622	0 0 0	0 -1.074.920 0	0 0 7.370.271 54.702.922	0 0 0 0	0 0 0 0	0 0 0	16.693.057 0 54.696.807	0 1.884.229.243 549.043.489 0 4.020.450	.560 4.020.450.560
	Adjustments Related to Accounting Policy Changes																	0 0
	Adjustments Related to Required Changes in Accounting Policies Adjustments Related to Voluntary Changes in																	0 0
	Accounting Policies Adjustments Related to Errors																	0 0
	Other Restatements																	0 0
	Restated Balances Transfers																549.043.489 -549.043.489	0 0 0 0
	Total Comprehensive Income (Loss)								87.963		146.901	2.545.422 20.641.285			0		-213.322.481 -189.900	-189.900.910
	Profit (loss) Other Comprehensive Income (Loss)																	0 0
	Other Comprehensive Income (Loss) Issue of equity		124.608.000														-124.608.000	0 0 0 0
	Capital Decrease																	0 0
	Capital Advance																	0 0
	Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common																	0 0
	Control																	5 0

Advance Dividend Payments																			0	
d Dividends Paid																			0	
Decrease through Other Distributions to Owners																			0	
Increase (Decrease) through Treasury Share Transactions		14.687														-14.687		14.687	14.687	14.0
Increase (Decrease) through Share-Based Payment Transactions																			0	
Acquisition or Disposal of a Subsidiary																			0	
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																			0	
Transactions with noncontrolling shareholders																			0	
Increase through Other Contributions by Owners																			0	
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0	
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0	
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			0	
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																			0	
Increase (decrease) through other changes, equity																			0	
Equity at end of period	554.699.850 121.877.344 870.289.152	0 0 4.577.724	0 50.712.389 -4.109.16	7 0 0	0 0) 0 14.	341 0 0	0 0	-928.019	0 0 9.915.693 34.0	0 0 0	0	0 00	0 0	o o	0 0 116.678.370	0 54.696.807	0 2.308.679.419 -213.322.481 0	3.830.564.337	3.830.564.