

# ALCATEL LUCENT TELETAŞ TELEKOMÜNİKASYON A.Ş.

## Financial Report

### Consolidated

### 2020 - 2. 3 Monthly Notification

General Information About Financial Statements

## Independent Audit Comment

|                           |   |
|---------------------------|---|
| Independent Audit Company | DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş. |
| Audit Type                | Limited   |
| Audit Result              | Positive  |

### ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Alcatel Lucent Teletaş Telekomünikasyon A.Ş.

#### Genel Kurulu'na

##### Giriş

Alcatel Lucent Teletaş Telekomünikasyon A.Ş.'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2020 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık döneme ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun ve özet konsolide nakit akış tablosunun ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup Yönetimi, söz konusu ara dönem konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

##### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı "SBDS" 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

##### Diğer Husus

Şirket'in 31 Aralık 2019 tarihinde sona eren yıla ait konsolide finansal tablolarının bağımsız denetimi başka bir bağımsız denetim kuruluştan yapılmıştır. Önceki bağımsız denetim kuruluştan, Şirket'in 30 Haziran 2019 ara dönem ve 31 Aralık 2019 tarihinde sona eren yıla ait finansal tablolarına ilişkin, 8 Ağustos 2019 tarihli bağımsız sınırlı denetim ve 6 Mart 2020 tarihli bağımsız denetim raporlarında sınırlı olumlu ve olumlu görüş bildirmiştir.

##### Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of DELOITTE TOUCHE TOHMATSU LIMITED

Okan Öz, SMMM

Sorumlu Denetçi

İstanbul, 14 Ağustos 2020

# Statement of Financial Position (Balance Sheet)

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|   | Footnote Reference | Current Period<br>30.06.2020 | Previous Period<br>31.12.2019 |
|---|--------------------|------------------------------|-------------------------------|
| <b>Statement of Financial Position (Balance Sheet)</b>        |                    |                              |                               |
| <b>Assets [abstract]</b>                                      |                    |                              |                               |
| <b>CURRENT ASSETS</b>   |                    |                              |                               |
| Cash and cash equivalents                                     |                    | 154.401.120                  | 237.025.628                   |
| Trade Receivables   |                    | 462.383.469                  | 317.571.118                   |
| Trade Receivables Due From Related Parties                    | 11                 | 47.775.532                   | 37.242.542                    |
| Trade Receivables Due From Unrelated Parties                  |                    | 414.607.937                  | 280.328.576                   |
| Other Receivables   |                    | 593.832                      | 673.566                       |
| Other Receivables Due From Related Parties                    | 11                 | 284.448                      | 346.044                       |
| Other Receivables Due From Unrelated Parties                  |                    | 309.384                      | 327.522                       |
| Inventories   | 8                  | 258.536.883                  | 123.664.748                   |
| Prepayments   |                    | 12.954.308                   | 15.843.086                    |
| Prepayments to Unrelated Parties                              | 7                  | 12.954.308                   | 15.843.086                    |
| Other current assets  |                    | 14.251.445                   | 18.745.362                    |
| Other Current Assets Due From Unrelated Parties               | 7                  | 14.251.445                   | 18.745.362                    |
| <b>SUB-TOTAL</b>  |                    | <b>903.121.057</b>           | <b>713.523.508</b>            |
| <b>Total current assets</b>                                   |                    | <b>903.121.057</b>           | <b>713.523.508</b>            |
| <b>NON-CURRENT ASSETS</b>                                     |                    |                              |                               |
| Other Receivables   |                    | 5.097.610                    | 5.251.846                     |
| Other Receivables Due From Related Parties                    | 11                 | 3.329.757                    | 3.430.499                     |
| Other Receivables Due From Unrelated Parties                  |                    | 1.767.853                    | 1.821.347                     |
| Investments accounted for using equity method                 | 3                  | 197.615                      | 105.763                       |
| Property, plant and equipment                                 | 5                  | 5.687.433                    | 5.185.953                     |
| Right of Use Assets   | 6                  | 28.055.952                   | 30.091.843                    |
| Intangible assets and goodwill                                | 5                  | 4.587                        | 31.138                        |
| Prepayments   |                    | 13.746.523                   | 11.423.017                    |
| Prepayments to Unrelated Parties                              | 7                  | 13.746.523                   | 11.423.017                    |
| Deferred Tax Asset  | 14                 | 50.351.373                   | 46.494.005                    |
| <b>Total non-current assets</b>                               |                    | <b>103.141.093</b>           | <b>98.583.565</b>             |
| <b>Total assets</b>   |                    | <b>1.006.262.150</b>         | <b>812.107.073</b>            |
| <b>LIABILITIES AND EQUITY</b>                                 |                    |                              |                               |
| <b>CURRENT LIABILITIES</b>                                    |                    |                              |                               |
| Current Borrowings  | 12                 | 6.394.283                    | 7.981.033                     |
| Current Borrowings From Related Parties                       |                    | 0                            |                               |
| Current Borrowings From Unrelated Parties                     | 12                 | 6.394.283                    | 7.981.033                     |
| Lease Liabilities   | 12                 | 6.394.283                    | 7.981.033                     |
| Trade Payables  |                    | 227.649.116                  | 163.562.662                   |
| Trade Payables to Related Parties                             | 11                 | 178.997.069                  | 130.253.664                   |
| Trade Payables to Unrelated Parties                           |                    | 48.652.047                   | 33.308.998                    |
| Employee Benefit Obligations                                  |                    | 4.868.098                    | 4.651.450                     |
| Other Payables  |                    | 549.333                      | 614.396                       |
| Other Payables to Unrelated Parties                           |                    | 549.333                      | 614.396                       |
| Contract Liabilities  |                    | 66.054.010                   | 70.925.058                    |
| Contract Liabilities from Sale of Goods and Service Contracts | 7                  | 66.054.010                   | 70.925.058                    |
| Current tax liabilities, current                              |                    | 9.543.415                    | 2.309.082                     |
| Current provisions  | 9                  | 73.006.228                   | 92.574.084                    |
| Current provisions for employee benefits                      |                    | 4.606.529                    | 8.391.621                     |
| Other current provisions                                      | 9                  | 68.399.699                   | 84.182.463                    |
| <b>SUB-TOTAL</b>  |                    | <b>388.064.483</b>           | <b>342.617.765</b>            |
| <b>Total current liabilities</b>                              |                    | <b>388.064.483</b>           | <b>342.617.765</b>            |
| <b>NON-CURRENT LIABILITIES</b>                                |                    |                              |                               |
| Long Term Borrowings  | 12                 | 27.138.599                   | 27.861.498                    |
| Long Term Borrowings From Unrelated Parties                   | 12                 | 27.138.599                   | 27.861.498                    |
| Lease Liabilities   | 12                 | 27.138.599                   | 27.861.498                    |
| Contract Liabilities  | 7                  | 91.960.460                   | 77.947.346                    |
| Contract Liabilities from Sale of Goods and Service Contracts | 7                  | 91.960.460                   | 77.947.346                    |
| Non-current provisions  | 9                  | 89.349.854                   | 65.031.042                    |
| Non-current provisions for employee benefits                  |                    | 17.198.790                   | 14.559.639                    |
| Other non-current provisions                                  |                    | 72.151.064                   | 50.471.403                    |

|   |    |               |             |
|---|----|---------------|-------------|
| Total non-current liabilities   |    | 208.448.913   | 170.839.886 |
| Total liabilities   |    | 596.513.396   | 513.457.651 |
| EQUITY  |    |               |             |
| Equity attributable to owners of parent   |    | 409.748.754   | 298.649.422 |
| Issued capital  | 10 | 38.700.772    | 38.700.772  |
| Inflation Adjustments on Capital  | 10 | 29.172.723    | 29.172.723  |
| Share Premium (Discount)  |    | 956.213       | 956.213     |
| Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss |    | -1.833.746    | -1.833.746  |
| Gains (Losses) on Revaluation and Remeasurement   |    | -1.833.746    | -1.833.746  |
| Gains (Losses) on Remeasurements of Defined Benefit Plans                                     |    | -1.833.746    | -1.833.746  |
| Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss     |    | 223.241.997   | 170.911.913 |
| Exchange Differences on Translation   |    | 223.241.997   | 170.911.913 |
| Restricted Reserves Appropriated From Profits   |    | 672.158       | 672.158     |
| Prior Years' Profits or Losses  |    | 60.069.389    | 89.026.378  |
| Current Period Net Profit Or Loss   |    | 58.769.248    | -28.956.989 |
| Total equity  |    | 409.748.754   | 298.649.422 |
| Total Liabilities and Equity  |    | 1.006.262.150 | 812.107.073 |

# Statement of Profit or Loss and Other Comprehensive Income

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|  | Footnote Reference | Current Period<br>01.01.2020 -<br>30.06.2020 | Previous Period<br>01.01.2019 -<br>30.06.2019 | Current Period 3<br>Months<br>01.04.2020 -<br>30.06.2020 | Previous Period 3<br>Months<br>01.04.2019 -<br>30.06.2019 |
|--|--------------------|--|---|--|---|
| <b>Statement of Profit or Loss and Other Comprehensive Income</b>  |                    |  |   |  |   |
| <b>PROFIT (LOSS)</b>   |                    |  |   |  |   |
| Revenue  | 4-13               | 457.729.064                                  | 228.121.226                                   | 249.796.759  | 158.467.883   |
| Cost of sales  | 4                  | -343.753.586                                 | -200.508.070                                  | -173.743.715   | -133.756.350  |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS   |                    | 113.975.478                                  | 27.613.156                                    | 76.053.044   | 24.711.533  |
| GROSS PROFIT (LOSS)  |                    | 113.975.478                                  | 27.613.156                                    | 76.053.044   | 24.711.533  |
| General Administrative Expenses  |                    | -10.857.596                                  | -9.344.493                                    | -2.305.815   | -1.788.965  |
| Marketing Expenses   |                    | -8.191.262                                   | -5.953.967                                    | -4.272.839   | -2.973.755  |
| Research and development expense   |                    | -8.034.691                                   | -6.850.790                                    | -4.618.563   | -4.776.204  |
| Other Income from Operating Activities   |                    | 5.155.329                                    | 5.837.449                                     | -6.973.272   | -1.987.264  |
| Other Expenses from Operating Activities   |                    | -8.766.492                                   | -17.394.595                                   | -8.374.529   | -17.183.713   |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES  |                    | 83.280.766                                   | -6.093.240                                    | 49.508.026   | -3.998.368  |
| Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9     |                    | 241.975                                      | 0   | 3.984.422  | 0   |
| Share of Profit (Loss) from Investments Accounted for Using Equity Method                                  | 3                  | 69.325                                       | 34.431  | 27.126   | 15.259  |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)  |                    | 83.592.066                                   | -6.058.809                                    | 53.519.574   | -3.983.109  |
| Finance costs  |                    | -554.485                                     | -5.325.666                                    | 951.699  | -2.220.116  |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX   |                    | 83.037.581                                   | -11.384.475                                   | 54.471.273   | -6.203.225  |
| Tax (Expense) Income, Continuing Operations  | 14                 | -24.268.333                                  | -28.552.421                                   | -8.211.625   | 367.752   |
| Current Period Tax (Expense) Income  |                    | -33.734.704                                  | -4.672.395                                    | -17.606.894  | -4.367.409  |
| Deferred Tax (Expense) Income  |                    | 9.466.371                                    | -23.880.026                                   | 9.395.269  | 4.735.161   |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS   |                    | 58.769.248                                   | -39.936.896                                   | 46.259.648   | -5.835.473  |
| PROFIT (LOSS)  |                    | 58.769.248                                   | -39.936.896                                   | 46.259.648   | -5.835.473  |
| <b>Profit (loss), attributable to [abstract]</b>   |                    |  |   |  |   |
| Non-controlling Interests  |                    | 0  | 0   |  |   |
| Owners of Parent   |                    | 58.769.248                                   | -39.936.896                                   | 46.259.648   | -5.835.473  |
| <b>Earnings per share [abstract]</b>   |                    |  |   |  |   |
| <b>Earnings per share [line items]</b>   |                    |  |   |  |   |
| <b>Basic earnings per share</b>  |                    |  |   |  |   |
| Basic Earnings (Loss) Per Share from Continuing Operations   |                    |  |   |  |   |
| <i>Pay başına kazanç</i>   |                    | 0,01520000                                   | -0,01030000                                   | 0,01200000   | -0,00150000   |
| <b>Diluted Earnings Per Share</b>  |                    |  |   |  |   |
| <b>OTHER COMPREHENSIVE INCOME</b>  |                    |  |   |  |   |
| Other Comprehensive Income that will not be Reclassified to Profit or Loss                                 |                    | 0  | 0   |  |   |
| Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss |                    | 0  | 0   |  |   |
| Other Comprehensive Income That Will Be Reclassified to Profit or Loss                                     |                    | 52.330.084                                   | 24.856.423                                    | 31.919.237   | 11.509.512  |
| Exchange Differences on Translation  |                    | 52.330.084                                   | 24.856.423                                    | 31.919.237   | 11.509.512  |
| Gains (Losses) on Exchange Differences on Translation  |                    | 52.330.084                                   | 24.856.423                                    | 31.919.237   | 11.509.512  |
| <b>OTHER COMPREHENSIVE INCOME (LOSS)</b>   |                    | <b>52.330.084</b>                            | <b>24.856.423</b>                             | <b>31.919.237</b>  | <b>11.509.512</b>   |
| <b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>   |                    | <b>111.099.332</b>                           | <b>-15.080.473</b>                            | <b>78.178.885</b>  | <b>5.674.039</b>  |
| <b>Total Comprehensive Income Attributable to</b>  |                    |  |   |  |   |
| Non-controlling Interests  |                    | 0  | 0   |  |   |
| Owners of Parent   |                    | 111.099.332                                  | -15.080.473                                   | 78.178.885   | 5.674.039   |

# Statement of cash flows (Indirect Method)

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|  | Footnote Reference | Current Period<br>01.01.2020 - 30.06.2020 | Previous Period<br>01.01.2019 - 30.06.2019 |
|--|--------------------|---|--|
| <b>Statement of cash flows (Indirect Method)</b>                                       |                    |   |  |
| <b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>                                  |                    | <b>-86.311.780</b>                        | <b>-87.900.950</b>                         |
| Profit (Loss)  |                    | 58.769.248                                | -39.936.896                                |
| Profit (Loss) from Continuing Operations   |                    | 58.769.248                                | -39.936.896                                |
| <b>Adjustments to Reconcile Profit (Loss)</b>  |                    | <b>41.012.904</b>                         | <b>69.112.782</b>                          |
| Adjustments for depreciation and amortisation expense                                  | 5-6                | 7.865.361                                 | 5.485.858                                  |
| Adjustments for Impairment Loss (Reversal of Impairment Loss)                          |                    | 1.881.363                                 | 428.699                                    |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables           |                    | -186.901                                  | 0  |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories           |                    | 2.068.264                                 | 428.699                                    |
| Adjustments for provisions   |                    | 15.201.418                                | 10.677.527                                 |
| Adjustments for (Reversal of) Provisions Related with Employee Benefits                |                    | 865.362                                   | 4.805.930                                  |
| Adjustments for (Reversal of) Other Provisions   |                    | 14.336.056                                | 5.871.597                                  |
| Adjustments for Interest (Income) Expenses   |                    | 2.193.722                                 | 3.807.751                                  |
| Adjustments for Interest Income  |                    | -2.618.583                                | -916.736                                   |
| Adjustments for interest expense   |                    | 4.812.305                                 | 4.724.487                                  |
| Adjustments for unrealised foreign exchange losses ( gains)                            |                    | 4.409.376                                 | 20.194.957                                 |
| Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method |                    | -69.325                                   | -34.431                                    |
| Adjustments For Undistributed Profits Of Joint Ventures                                | 3                  | -69.325                                   | -34.431                                    |
| Adjustments for Tax (Income) Expenses  |                    | 9.530.989                                 | 28.552.421                                 |
| Adjustments for losses (gains) on disposal of non-current assets                       |                    | 0   | 0  |
| <b>Changes in Working Capital</b>  |                    | <b>-173.939.056</b>                       | <b>-91.968.722</b>                         |
| Adjustments for decrease (increase) in trade accounts receivable                       |                    | -97.203.020                               | 17.613.571                                 |
| Decrease (Increase) in Trade Accounts Receivables from Related Parties                 | 11                 | -5.589.152                                | 7.961.280                                  |
| Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties               |                    | -91.613.868                               | 9.652.291                                  |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations       |                    | 2.825.176                                 | -76.731.526                                |
| Decrease (Increase) in Other Related Party Receivables Related with Operations         |                    | 2.753.544                                 | -74.816.306                                |
| Decrease (Increase) in Other Unrelated Party Receivables Related with Operations       |                    | 71.632                                    | -1.915.220                                 |
| Adjustments for decrease (increase) in inventories                                     |                    | -112.678.437                              | -34.789.396                                |
| Decrease (Increase) in Prepaid Expenses  |                    | 3.328.289                                 | -6.632.890                                 |
| Adjustments for increase (decrease) in trade accounts payable                          |                    | 40.464.134                                | -2.963.328                                 |
| Increase (Decrease) in Trade Accounts Payables to Related Parties                      | 11                 | 30.155.626                                | 924.279                                    |
| Increase (Decrease) in Trade Accounts Payables to Unrelated Parties                    |                    | 10.308.508                                | -3.887.607                                 |
| Increase (Decrease) in Employee Benefit Liabilities                                    |                    | -2.449.099                                | 3.166.129                                  |
| Adjustments for Increase (Decrease) in Contract Liabilities                            |                    | -7.209.359                                | 36.880.158                                 |
| Increase (Decrease) In Contract Liabilities From Sale Of Goods And Service Contracts   | 7                  | -7.209.359                                | 36.880.158                                 |
| Other Adjustments for Other Increase (Decrease) in Working Capital                     |                    | -1.016.740                                | -28.511.440                                |
| Decrease (Increase) in Other Assets Related with Operations                            |                    | 4.493.917                                 | 4.371.112                                  |
| Increase (Decrease) in Other Payables Related with Operations                          |                    | -5.510.657                                | -32.882.552                                |
| <b>Cash Flows from (used in) Operations</b>  |                    | <b>-74.156.904</b>                        | <b>-62.792.836</b>                         |
| Interest received  |                    | 27.378                                    | 152.194                                    |
| Payments Related with Provisions for Employee Benefits                                 |                    | -419.227                                  | -456.661                                   |
| Income taxes refund (paid)   |                    | -11.763.027                               | -24.803.647                                |
| <b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>                                  |                    | <b>-1.235.262</b>                         | <b>-1.116.439</b>                          |
| Proceeds from sales of property, plant, equipment and intangible assets                |                    |   | 40.941                                     |

|   |   |             |             |
|---|---|-------------|-------------|
| Proceeds from sales of property, plant and equipment  |   |             | 40.941      |
| Purchase of Property, Plant, Equipment and Intangible Assets                                | 5 | -1.235.262  | -1.157.380  |
| Cash advances and loans made to other parties   |   | -98.108.125 | 0           |
| Cash Advances and Loans Made to Related Parties   |   | -98.108.125 | 0           |
| Cash receipts from repayment of advances and loans made to other parties                    |   | 98.108.125  | 0           |
| Paybacks from Cash Advances and Loans Made to Related Parties                               |   | 98.108.125  | 0           |
| CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES  |   | -6.048.283  | -7.098.018  |
| Proceeds from borrowings  |   | 0           |             |
| Repayments of borrowings  |   | 0           | -1.482.168  |
| Loan Repayments   |   | 0           | -1.482.168  |
| Payments of Lease Liabilities   |   | -2.309.649  | -5.615.850  |
| Interest paid   |   | -3.738.634  | 0           |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES |   | -93.595.325 | -96.115.407 |
| Effect of exchange rate changes on cash and cash equivalents                                |   | 10.970.817  | 37.786.182  |
| Net increase (decrease) in cash and cash equivalents  |   | -82.624.508 | -58.329.225 |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD                                    |   | 237.025.628 | 103.544.999 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD  |   | 154.401.120 | 45.215.774  |

[illegible]



|   |  |  |            |            |         |  |            |            |            |             |  |             |         |            |            |             |             |  |             |
|---|--|--|------------|------------|---------|--|------------|------------|------------|-------------|--|-------------|---------|------------|------------|-------------|-------------|--|-------------|
| Current Period<br>01.01.2020 - 30.06.2020 |  |  |            |            |         |  |            |            |            |             |  |             |         |            |            |             |             |  |             |
|   | Decrease through Other Distributions to Owners   |  |            |            |         |  |            |            |            |             |  |             |         |            |            |             |             |  |             |
|   | Increase (Decrease) through Treasury Share Transactions  |  |            |            |         |  |            |            |            |             |  |             |         |            |            |             |             |  |             |
|   | Increase (Decrease) through Share-Based Payment Transactions   |  |            |            |         |  |            |            |            |             |  |             |         |            |            |             |             |  |             |
|   | Acquisition or Disposal of a Subsidiary  |  |            |            |         |  |            |            |            |             |  |             |         |            |            |             |             |  |             |
|   | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity   |  |            |            |         |  |            |            |            |             |  |             |         |            |            |             |             |  |             |
|   | Transactions with noncontrolling shareholders  |  |            |            |         |  |            |            |            |             |  |             |         |            |            |             |             |  |             |
|   | Increase through Other Contributions by Owners   |  |            |            |         |  |            |            |            |             |  |             |         |            |            |             |             |  |             |
|   | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied   |  |            |            |         |  |            |            |            |             |  |             |         |            |            |             |             |  |             |
|   | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                 |  |            |            |         |  |            |            |            |             |  |             |         |            |            |             |             |  |             |
|   | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied |  |            |            |         |  |            |            |            |             |  |             |         |            |            |             |             |  |             |
|   | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied        |  |            |            |         |  |            |            |            |             |  |             |         |            |            |             |             |  |             |
|   | Increase (decrease) through other changes, equity  |  |            |            |         |  |            |            |            |             |  |             |         |            |            |             |             |  |             |
|   | Equity at end of period  |  | 38.700.772 | 29.172.723 | 956.213 |  | -1.833.746 | -1.833.746 | -1.833.746 | 223.241.997 |  | 223.241.997 | 672.158 | 60.069.389 | 58.769.248 | 118.838.637 | 409.748.754 |  | 409.748.754 |