

ATA PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2020 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

| | |
|---------------------------|---|
| Independent Audit Company | DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş. |
| Audit Type | Limited |
| Audit Result | Positive |

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Ata Portföy Yönetimi A.Ş.

Genel Kurulu'na

İstanbul

Giriş

Ata Portföy Yönetimi A.Ş.'nin ("Şirket") 30 Haziran 2020 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynaklar değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı bağımsız denetimini yürütmüş bulunuyoruz. Şirket Yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Finansal Raporlama Standartları'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı bağımsız denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı bağımsız denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı bağımsız denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı bağımsız denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı bağımsız denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı bağımsız denetimimize göre ilişikteki ara dönem finansal bilgilerin, Ata Portföy Yönetimi A.Ş.'nin 30 Haziran 2020 tarihi itibarıyla finansal durumunun, finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının Türkiye Finansal Raporlama Standartları'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of DELOITTE TOUCHE TOHMATSU LIMITED

Okan Öz, SMMM

Sorumlu Denetçi

İstanbul, 14 Ağustos 2020

Statement of Financial Position (Balance Sheet)

| | |
|--------------------------------|----------------|
| Presentation Currency | TL |
| Nature of Financial Statements | Unconsolidated |

| | Footnote Reference | Current Period 30.06.2020 | Previous Period 31.12.2019 |
|---|--------------------|------------------------------|-------------------------------|
| Statement of Financial Position (Balance Sheet) | | | |
| Assets [abstract] | | | |
| CURRENT ASSETS | | | |
| Cash and cash equivalents | 4 | 168.760 | 18.476 |
| Financial Investments | | 6.472.226 | 4.444.400 |
| Financial Assets at Fair Value Through Profit or Loss | 5 | 6.472.226 | 4.444.400 |
| Financial Assets Held For Trading | 5 | 6.472.226 | 4.444.400 |
| Financial Assets at Fair Value Through Other Comprehensive Income | | | 0 |
| Trade Receivables | 6 | 601.067 | 312.076 |
| Trade Receivables Due From Related Parties | 6,21 | 581.735 | 307.661 |
| Trade Receivables Due From Unrelated Parties | 6 | 19.332 | 4.415 |
| Receivables From Financial Sector Operations | | | 0 |
| Other Receivables | | | 0 |
| Contract Assets | | | 0 |
| Derivative Financial Assets | | | 0 |
| Prepayments | 7 | 107.882 | 31.139 |
| Prepayments to Unrelated Parties | 7 | 107.882 | 31.139 |
| Other current assets | | | 0 |
| SUB-TOTAL | | 7.349.935 | 4.806.091 |
| Total current assets | | 7.349.935 | 4.806.091 |
| NON-CURRENT ASSETS | | | |
| Financial Investments | | | 0 |
| Financial Assets at Fair Value Through Profit or Loss | | | 0 |
| Financial Assets at Fair Value Through Other Comprehensive Income | | | 0 |
| Trade Receivables | | | 0 |
| Receivables From Financial Sector Operations | | | 0 |
| Other Receivables | 8 | 1.000 | 1.000 |
| Other Receivables Due From Unrelated Parties | 8 | 1.000 | 1.000 |
| Contract Assets | | | 0 |
| Derivative Financial Assets | | | 0 |
| Property, plant and equipment | 9 | 10.900 | 1.132 |
| Machinery And Equipments | 9 | 10.900 | 1.132 |
| Intangible assets and goodwill | 10 | 82.544 | 110.118 |
| Computer Softwares | 10 | 82.544 | 110.118 |
| Prepayments | | | 0 |
| Deferred Tax Asset | 19 | 76.326 | 248.022 |
| Other Non-current Assets | | | 0 |
| Total non-current assets | | 170.770 | 360.272 |
| Total assets | | 7.520.705 | 5.166.363 |
| LIABILITIES AND EQUITY | | | |
| CURRENT LIABILITIES | | | |
| Current Borrowings | | | 0 |
| Current Borrowings From Related Parties | | | 0 |
| Current Borrowings From Unrelated Parties | | | 0 |
| Current Portion of Non-current Borrowings | | | 0 |
| Current Portion of Non-current Borrowings from Related Parties | | | 0 |
| Current Portion of Non-current Borrowings from Unrelated Parties | | | 0 |
| Other Financial Liabilities | | | 0 |
| Trade Payables | 6 | 542.820 | 102.297 |
| Trade Payables to Related Parties | 6,21 | 107.339 | 62.450 |
| Trade Payables to Unrelated Parties | 6 | 435.481 | 39.847 |
| Payables on Financial Sector Operations | | | 0 |
| Employee Benefit Obligations | 11 | 30.607 | 59.146 |
| Other Payables | 8 | 33.822 | 18.194 |
| Other Payables to Unrelated Parties | 8 | 33.822 | 18.194 |
| Contract Liabilities | | | 0 |
| Derivative Financial Liabilities | | | 0 |
| Deferred Income Other Than Contract Liabilities | | | 0 |

| | | | |
|---|----|------------|-----------|
| Current provisions | | | 0 |
| Other Current Liabilities | | | 0 |
| SUB-TOTAL | | 607.249 | 179.637 |
| Total current liabilities | | 607.249 | 179.637 |
| NON-CURRENT LIABILITIES | | | |
| Long Term Borrowings | | | 0 |
| Long Term Borrowings From Related Parties | | | 0 |
| Long Term Borrowings From Unrelated Parties | | | 0 |
| Other Financial Liabilities | | | 0 |
| Trade Payables | | | 0 |
| Payables on Financial Sector Operations | | | 0 |
| Other Payables | | | 0 |
| Contract Liabilities | | | 0 |
| Derivative Financial Liabilities | | | 0 |
| Deferred Income Other Than Contract Liabilities | | | 0 |
| Non-current provisions | 11 | 349.693 | 279.005 |
| Non-current provisions for employee benefits | 11 | 349.693 | 279.005 |
| Other non-current liabilities | | | 0 |
| Total non-current liabilities | | 349.693 | 279.005 |
| Total liabilities | | 956.942 | 458.642 |
| EQUITY | | | |
| Equity attributable to owners of parent | | 6.563.763 | 4.707.721 |
| Issued capital | 13 | 5.701.830 | 5.701.830 |
| Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss | | | 0 |
| Gains (Losses) on Revaluation and Remeasurement | | | 0 |
| Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss | 13 | 1.302.784 | 0 |
| Gains (Losses) on Hedge | | | 0 |
| Gains (Losses) on Revaluation and Reclassification | | | 0 |
| Other Gains (Losses) | 13 | 1.302.784 | |
| Restricted Reserves Appropriated From Profits | 13 | 134.585 | 134.585 |
| Legal Reserves | 13 | 134.585 | 134.585 |
| Prior Years' Profits or Losses | 13 | -1.128.694 | -902.703 |
| Current Period Net Profit Or Loss | | 553.258 | -225.991 |
| Total equity | | 6.563.763 | 4.707.721 |
| Total Liabilities and Equity | | 7.520.705 | 5.166.363 |

Statement of Profit or Loss and Other Comprehensive Income

| | |
|--------------------------------|----------------|
| Presentation Currency | TL |
| Nature of Financial Statements | Unconsolidated |

| | Footnote Reference | Current Period 01.01.2020 - 30.06.2020 | Previous Period 01.01.2019 - 30.06.2019 | Current Period 3 Months 01.04.2020 - 30.06.2020 | Previous Period 3 Months 01.04.2019 - 30.06.2019 |
|--|--------------------|--|---|--|---|
| Statement of Profit or Loss and Other Comprehensive Income | | | | | |
| PROFIT (LOSS) | | | | | |
| Revenue | 14 | 2.511.733 | 1.206.080 | 1.421.933 | 612.055 |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS | | 2.511.733 | 1.206.080 | 1.421.933 | 612.055 |
| GROSS PROFIT (LOSS) | | 2.511.733 | 1.206.080 | 1.421.933 | 612.055 |
| General Administrative Expenses | 15 | -1.815.697 | -1.622.360 | -551.673 | -789.040 |
| Marketing Expenses | 15 | -23.396 | -12.608 | -9.795 | -6.405 |
| Research and development expense | 15 | | -1.050 | | -1.035 |
| Other Income from Operating Activities | 17 | 199.103 | 1.356.186 | 430.138 | 1.158.014 |
| Other Expenses from Operating Activities | 18 | -146.789 | -1.521.889 | 177.682 | -1.043.908 |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES | | 724.954 | -595.641 | 1.468.285 | -70.319 |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE) | | 724.954 | -595.641 | 1.468.285 | -70.319 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX | | 724.954 | -595.641 | 1.468.285 | -70.319 |
| Tax (Expense) Income, Continuing Operations | | -171.696 | -238.712 | -333.706 | -87.834 |
| Deferred Tax (Expense) Income | 19 | -171.696 | -238.712 | -333.706 | -87.834 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS | | 553.258 | -834.353 | 1.134.579 | -158.153 |
| PROFIT (LOSS) | | 553.258 | -834.353 | 1.134.579 | -158.153 |
| Profit (loss), attributable to [abstract] | | | | | |
| Non-controlling Interests | | 0 | 0 | | |
| Owners of Parent | | 553.258 | -834.353 | 1.134.579 | -158.153 |
| Earnings per share [abstract] | | | | | |
| Earnings per share [line items] | | | | | |
| Basic earnings per share | | | | | |
| Diluted Earnings Per Share | | | | | |
| OTHER COMPREHENSIVE INCOME | | | | | |
| Other Comprehensive Income that will not be Reclassified to Profit or Loss | | 0 | | | |
| Other Comprehensive Income That Will Be Reclassified to Profit or Loss | | 0 | | | |
| OTHER COMPREHENSIVE INCOME (LOSS) | | 0 | | | |
| TOTAL COMPREHENSIVE INCOME (LOSS) | | 553.258 | -834.353 | 1.134.579 | -158.153 |
| Total Comprehensive Income Attributable to | | | | | |
| Non-controlling Interests | | 0 | | | |
| Owners of Parent | | 553.258 | -834.353 | 1.134.579 | -158.153 |

Statement of cash flows (Indirect Method)

| | |
|--------------------------------|----------------|
| Presentation Currency | TL |
| Nature of Financial Statements | Unconsolidated |

| | Footnote Reference | Current Period 01.01.2020 - 30.06.2020 | Previous Period 01.01.2019 - 30.06.2019 |
|---|--------------------|---|--|
| Statement of cash flows (Indirect Method) | | | |
| CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES | | 867.323 | -374.340 |
| Profit (Loss) | | 553.258 | -834.353 |
| Profit (Loss) from Continuing Operations | | 553.258 | -834.353 |
| Adjustments to Reconcile Profit (Loss) | | 252.194 | 542.101 |
| Adjustments for depreciation and amortisation expense | 9,10 | 29.116 | 31.085 |
| Adjustments for provisions | 11 | 70.689 | 59.962 |
| Adjustments for (Reversal of) Provisions Related with Employee Benefits | 11 | 70.689 | 59.962 |
| Adjustments for Interest (Income) Expenses | 17 | 5.350 | 10.700 |
| Adjustments for Interest Income | 17 | 5.350 | 10.700 |
| Adjustments for fair value losses (gains) | | -24.657 | 201.642 |
| Adjustments for Fair Value Losses (Gains) of Investment Property | 17,18 | 102.836 | -1.254.843 |
| Other Adjustments for Fair Value Losses (Gains) | 17,18 | -127.493 | 1.456.485 |
| Adjustments for Tax (Income) Expenses | 19 | 171.696 | 238.712 |
| Changes in Working Capital | | 61.871 | -82.088 |
| Adjustments for decrease (increase) in trade accounts receivable | 6 | -289.005 | -5.567 |
| Decrease (Increase) in Trade Accounts Receivables from Related Parties | 6 | -274.074 | -23.219 |
| Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties | 6 | -14.931 | 17.652 |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations | 6 | -76.736 | -42.194 |
| Decrease (Increase) in Other Unrelated Party Receivables Related with Operations | 6 | -76.736 | -42.194 |
| Adjustments for increase (decrease) in trade accounts payable | | 440.523 | -28.767 |
| Increase (Decrease) in Trade Accounts Payables to Related Parties | | 44.889 | -10.704 |
| Increase (Decrease) in Trade Accounts Payables to Unrelated Parties | | 395.634 | -18.063 |
| Adjustments for increase (decrease) in other operating payables | | -12.911 | -5.560 |
| Increase (Decrease) in Other Operating Payables to Unrelated Parties | | -12.911 | -5.560 |
| Cash Flows from (used in) Operations | | 867.323 | -374.340 |
| CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES | | -717.039 | 371.883 |
| Cash Payments to Acquire Equity or Debt Instruments of Other Entities | | -705.727 | 386.056 |
| Proceeds from sales of property, plant, equipment and intangible assets | | 0 | 0 |
| Purchase of Property, Plant, Equipment and Intangible Assets | 9,10 | -11.312 | -14.173 |
| Purchase of intangible assets | 9,10 | -11.312 | -14.173 |
| CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES | | 0 | 0 |
| Other inflows (outflows) of cash | | | 0 |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES | | 150.284 | -2.457 |
| Net increase (decrease) in cash and cash equivalents | | 150.284 | -2.457 |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | | 18.476 | 29.653 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | | 168.760 | 27.196 |

[illegible]

| | | | | | | | | | | | | | | |
|--|--|----|-----------|--|--|--|-----------|---------|------------|---------|-----------|--|-----------|--|
| | Increase (Decrease) through Treasury Share Transactions | | | | | | | | | | | | | |
| | Increase (Decrease) through Share-Based Payment Transactions | | | | | | | | | | | | | |
| | Acquisition or Disposal of a Subsidiary | | | | | | | | | | | | | |
| | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity | | | | | | | | | | | | | |
| | Transactions with noncontrolling shareholders | | | | | | | | | | | | | |
| | Increase through Other Contributions by Owners | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | |
| | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied | | | | | | | | | | | | | |
| | Increase (decrease) through other changes, equity | | | | | | 1,302,784 | | | | 1,302,784 | | 1,302,784 | |
| | Equity at end of period | 13 | 5,701,830 | | | | 1,302,784 | 134,585 | -1,128,694 | 553,258 | 6,563,763 | | 6,563,763 | |