

STRATEJİ PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2020 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	MERCEK BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Strateji Portföy Yönetimi Anonim Şirketi

Yönetim Kurulu'na

Giriş

1. Strateji Portföy Yönetimi Anonim Şirketi'nin ("Şirket") 30 Haziran 2020 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynaklar değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standartları'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

2. Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmekteyiz.

Sonuç

3. Sınırlı denetimimize göre, ilişikteki ara dönem finansal bilgilerin, Strateji Portföy Yönetimi Anonim Şirketi'nin 30 Haziran 2020 tarihi itibarıyla finansal durumunun, finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının Türkiye Muhasebe Standartları'na uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

MERCEK BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.

Sezai Mandal, YMM

Sorumlu Denetçi

İstanbul, 14 Ağustos 2020

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	2.458.441	2.238.164
Financial Investments	7	994.500	1.684.993
Trade Receivables		662.689	399.052
Trade Receivables Due From Related Parties	24	211.666	184.181
Trade Receivables Due From Unrelated Parties	8.a	451.023	214.871
Other Receivables		411.913	240.518
Other Receivables Due From Related Parties	24	73.600	73.600
Other Receivables Due From Unrelated Parties	9.a	338.313	166.918
Prepayments	10	94.127	45.985
Prepayments to Unrelated Parties	10	94.127	45.985
Current Tax Assets	22.a	12.295	160.948
SUB-TOTAL		4.633.965	4.769.660
Total current assets		4.633.965	4.769.660
NON-CURRENT ASSETS			
Property, plant and equipment	11	593.480	
Vehicles		593.480	
Right of Use Assets	12	442.639	349.748
Deferred Tax Asset	22.d	137.078	240.757
Total non-current assets		1.173.197	590.505
Total assets		5.807.162	5.360.165
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		97.716	89.919
Current Borrowings From Related Parties		97.716	89.919
Lease Liabilities	13.a	97.716	89.919
Current Borrowings From Unrelated Parties		0	
Current Portion of Non-current Borrowings	14	227.375	
Trade Payables	8.b	2.478	25.263
Trade Payables to Unrelated Parties		2.478	25.263
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations	15.a	49.624	57.020
Other Payables	9.b	20.159	19.109
Other Payables to Unrelated Parties		20.159	19.109
Current provisions	15.b	103.065	66.268
Current provisions for employee benefits		103.065	66.268
SUB-TOTAL		500.417	257.579
Total current liabilities		500.417	257.579
NON-CURRENT LIABILITIES			
Long Term Borrowings		663.693	259.829
Long Term Borrowings From Related Parties		344.923	259.829
Lease Liabilities	13.b	344.923	259.829
Long Term Borrowings From Unrelated Parties		318.770	
Bank Loans	14.a	318.770	
Non-current provisions	15.c	142.211	149.825
Non-current provisions for employee benefits		142.211	149.825
Total non-current liabilities		805.904	409.654
Total liabilities		1.306.321	667.233
EQUITY			
Equity attributable to owners of parent		4.500.841	4.692.932
Issued capital	16.a	2.500.000	2.500.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	16.c	-19.920	-19.920
Gains (Losses) on Revaluation and Remeasurement		-19.920	-19.920
Gains (Losses) on Remeasurements of Defined Benefit Plans		-19.920	-19.920
Restricted Reserves Appropriated From Profits	16.b	186.540	186.540
Legal Reserves		186.540	186.540

Prior Years' Profits or Losses	16.d	1.826.312	443.491
Current Period Net Profit Or Loss	16.d	7.909	1.582.821
Total equity		4.500.841	4.692.932
Total Liabilities and Equity		5.807.162	5.360.165

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	17.a	9.394.120	6.439.066	2.146.964	4.526.538
Cost of sales	17.b	-7.888.029	-5.764.350	-1.496.036	-4.376.409
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.506.091	674.716	650.928	150.129
GROSS PROFIT (LOSS)		1.506.091	674.716	650.928	150.129
General Administrative Expenses	18	-1.082.425	-677.766	-455.928	-380.966
Other Income from Operating Activities	19.a	22.050	81.016	3.988	53.676
Other Expenses from Operating Activities	19.b	-407.024	-13.310	769.812	10.874
PROFIT (LOSS) FROM OPERATING ACTIVITIES		38.692	64.656	968.800	-166.287
Investment Activity Income	20	22.980	371.613	17.578	371.613
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		61.672	436.269	986.378	205.326
Finance income	21.a	81.066	209.952	45.032	101.043
Finance costs	21.b	-31.150	-972	-22.337	-972
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		111.588	645.249	1.009.073	305.397
Tax (Expense) Income, Continuing Operations		-103.679	-49.137	-230.087	29.938
Current Period Tax (Expense) Income	22.c	0	-52.531		28.432
Deferred Tax (Expense) Income	22.c	-103.679	3.394	-230.087	1.506
PROFIT (LOSS) FROM CONTINUING OPERATIONS		7.909	596.112	778.986	335.335
PROFIT (LOSS)		7.909	596.112	778.986	335.335
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		7.909	596.112	778.986	335.335
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss			0		0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation			0		0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets					0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income			0		0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges			0		0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations			0		0
Change in Value of Time Value of Options			0		0
Change in Value of Forward Elements of Forward Contracts			0		0
Change in Value of Foreign Currency Basis Spreads			0		0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss			0		0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss			0		0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		7.909	596.112	778.986	335.335
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0

Owners of Parent		7.909	596.112	778.986	335.335
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Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		490.696	136.826
Profit (Loss)		7.909	596.112
Profit (Loss) from Continuing Operations		7.909	596.112
Adjustments to Reconcile Profit (Loss)		155.946	-515.880
Adjustments for depreciation and amortisation expense		95.980	
Adjustments for provisions		29.183	15.576
Adjustments for (Reversal of) Provisions Related with Employee Benefits		29.183	15.576
Adjustments for Tax (Income) Expenses		103.679	49.137
Other adjustments for which cash effects are investing or financing cash flow		-72.896	-580.593
Changes in Working Capital		178.188	91.888
Decrease (Increase) in Financial Investments		690.493	589.815
Adjustments for decrease (increase) in trade accounts receivable		-263.637	-311.326
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-263.637	-311.326
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-171.395	-60.867
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-171.395	-60.867
Decrease (Increase) in Prepaid Expenses		-48.142	-112.248
Adjustments for increase (decrease) in trade accounts payable		-22.785	-213
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-22.785	-213
Increase (Decrease) in Employee Benefit Liabilities		-7.396	-18.433
Adjustments for increase (decrease) in other operating payables		1.050	5.160
Increase (Decrease) in Other Operating Payables to Unrelated Parties		1.050	5.160
Cash Flows from (used in) Operations		342.043	172.120
Income taxes refund (paid)		148.653	-35.294
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-616.018	371.613
Cash Inflows from Losing Control of Subsidiaries or Other Businesses		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		-638.998	
Purchase of property, plant and equipment		-638.998	
Dividends received		22.980	371.613
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		345.599	208.980
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		0	0
Proceeds from borrowings		546.145	
Proceeds from Loans		546.145	
Interest paid		-31.150	-972
Interest Received		81.066	209.952
Other inflows (outflows) of cash		-250.462	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		220.277	717.419
Net increase (decrease) in cash and cash equivalents		220.277	717.419
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		2.238.164	1.720.915
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		2.458.441	2.438.334

[illegible]

Current Period 01.01.2020 - 30.06.2020												
	Decrease through Other Distributions to Owners											
	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period		2,500.000		-19.920			186.540	1.826.312	7.909	4,500.841	4,500.841