

LOKMAN HEKİM ENGÜRÜSAĞ SAĞLIK, TURİZM, EĞİTİM HİZMETLERİ VE İNŞAAT TAAHHÜT A.Ş.

Financial Report Consolidated 2020 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	VEZİN BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

LOKMAN HEKİM ENGÜRÜSAĞ SAĞLIK, TURİZM, EĞİTİM HİZMETLERİ VE İNŞAAT TAAHHÜT ANONİM ŞİRKETİ'NİN
01 OCAK - 30 HAZİRAN 2020 ARA HESAP DÖNEMİNE AİT KONSOLİDE FİNANSAL TABLOLAR VE İNCELEME RAPORU

Lokman Hekim Engürüsağ Sağlık, Turizm, Eğitim Hizmetleri ve İnşaat Taahhüt A.Ş.

Yönetim Kurulu'na

Giriş

Lokman Hekim Engürüsağ Sağlık, Turizm, Eğitim Hizmetleri ve İnşaat Taahhüt A.Ş.'nin ("Grup" veya "Şirket") 30 Haziran 2020 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait özet kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre, ilişikteki ara dönem konsolide finansal bilgilerin Lokman Hekim Engürüsağ Sağlık, Turizm, Eğitim Hizmetleri ve İnşaat Taahhüt A.Ş.'nin 30 Haziran 2020 tarihi itibarıyla finansal durumunun, aynı tarihli finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak doğru ve gerçeğe uygun bir görünüm sağlamadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

13.08.2020, Ankara

Vezin Bağımsız Denetim A.Ş.

A Member Firm of HLB International

Fatma Zehra Koş, SMMM

Sorumlu Ortak Başdenetçi

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	3.658.568	6.327.982
Financial Investments	5	3.040.685	
Trade Receivables		66.678.883	69.529.727
Trade Receivables Due From Related Parties	31	8.848.209	717.512
Trade Receivables Due From Unrelated Parties	7	57.830.674	68.812.215
Other Receivables		3.108.736	2.812.899
Other Receivables Due From Related Parties	31	750.000	750.000
Other Receivables Due From Unrelated Parties	8	2.358.736	2.062.899
Inventories	9	20.973.092	24.873.444
Prepayments		15.445.830	9.902.552
Prepayments to Related Parties	31	4.618.290	3.405.608
Prepayments to Unrelated Parties	19	10.827.540	6.496.944
Current Tax Assets	18	508.224	535.665
Other current assets	17	3.921.660	3.653.966
SUB-TOTAL		117.335.678	117.636.235
Total current assets		117.335.678	117.636.235
NON-CURRENT ASSETS			
Other Receivables	8	273.297	281.097
Biological assets	10	13.233.700	12.258.642
Investment property	13	6.400.000	6.400.000
Property, plant and equipment		136.984.910	123.436.120
Operational Lease Assets		6.298.828	8.248.428
Other property, plant and equipment		130.686.082	115.187.692
Right of Use Assets	11	54.464.912	58.452.451
Intangible assets and goodwill		24.490.508	24.565.973
Goodwill	14	1.186.400	1.186.400
Other Rights	12	23.304.108	23.379.573
Prepayments		10.670.603	7.924.015
Prepayments to Related Parties	31	10.641.167	7.887.441
Prepayments to Unrelated Parties	19	29.436	36.574
Deferred Tax Asset	29	22.711.674	21.898.906
Total non-current assets		269.229.604	255.217.204
Total assets		386.565.282	372.853.439
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	24.521.697	42.186.485
Current Borrowings From Unrelated Parties		24.521.697	42.186.485
Bank Loans		16.001.848	33.582.908
Lease Liabilities		7.608.000	7.606.149
Other short-term borrowings		911.849	997.428
Current Portion of Non-current Borrowings	6	47.701.491	40.392.142
Trade Payables		38.669.915	40.480.910
Trade Payables to Related Parties	31	1.795.219	2.120.470
Trade Payables to Unrelated Parties	7	36.874.696	38.360.440
Employee Benefit Obligations	20	11.462.831	8.885.071
Other Payables		905.471	843.715
Other Payables to Related Parties	31	230.754	226.454
Other Payables to Unrelated Parties	8	674.717	617.261
Deferred Income Other Than Contract Liabilities	19	2.224.587	806.912
Current tax liabilities, current	29	1.095.599	1.345.350
Current provisions	15	811.035	395.560
Other Current Liabilities	17	15.368.444	13.482.379
SUB-TOTAL		142.761.070	148.818.524
Total current liabilities		142.761.070	148.818.524
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	126.351.244	109.014.610
Long Term Borrowings From Unrelated Parties		126.351.244	109.014.610

Bank Loans		76.877.539	55.290.955
Lease Liabilities		48.378.230	52.159.923
Other long-term borrowings		1.095.475	1.563.732
Deferred Income Other Than Contract Liabilities	19	2.813.369	3.596.663
Non-current provisions		3.389.053	6.107.018
Non-current provisions for employee benefits	16	3.389.053	6.107.018
Current Tax Liabilities	18	8.349.656	11.132.875
Total non-current liabilities		140.903.322	129.851.166
Total liabilities		283.664.392	278.669.690
EQUITY			
Equity attributable to owners of parent		78.131.147	71.816.846
Issued capital		24.000.000	24.000.000
Treasury Shares (-)		-6.667.800	-6.424.650
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		19.891.085	17.783.985
Gains (Losses) on Revaluation and Remeasurement		19.891.085	17.783.985
Increases (Decreases) on Revaluation of Property, Plant and Equipment		22.522.283	22.522.283
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.631.198	-4.738.298
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		816.022	903.698
Exchange Differences on Translation		816.022	903.698
Restricted Reserves Appropriated From Profits		11.125.468	10.882.318
Prior Years' Profits or Losses		24.428.345	16.403.271
Current Period Net Profit Or Loss		4.538.027	8.268.224
Non-controlling interests		24.769.743	22.366.903
Total equity		102.900.890	94.183.749
Total Liabilities and Equity		386.565.282	372.853.439

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	22	135.140.149	161.152.360	59.297.072	77.602.595
Cost of sales	22	-112.470.041	-142.693.207	-49.031.960	-71.101.367
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		22.670.108	18.459.153	10.265.112	6.501.228
GROSS PROFIT (LOSS)		22.670.108	18.459.153	10.265.112	6.501.228
General Administrative Expenses	23	-6.258.980	-6.213.751	-3.184.696	-2.840.316
Marketing Expenses	23	-1.670.103	-1.036.252	-762.226	-659.048
Other Income from Operating Activities	24	560.106	356.370	25.394	31.212
Other Expenses from Operating Activities	25	-4.510.865	-1.653.754	-3.501.606	-553.882
PROFIT (LOSS) FROM OPERATING ACTIVITIES		10.790.266	9.911.766	2.841.978	2.479.194
Investment Activity Income	26	158.425	140.199	132.021	70.100
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		10.948.691	10.051.965	2.973.999	2.549.294
Finance income	27	3.599.610	5.382.200	1.033.356	687.507
Finance costs	28	-8.157.135	-15.314.375	-2.576.879	-6.118.385
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		6.391.166	119.790	1.430.476	-2.881.584
Tax (Expense) Income, Continuing Operations	29	549.701	2.108.807	1.288.978	2.987.491
Current Period Tax (Expense) Income		-857.377	-822.025	-491.906	-666.635
Deferred Tax (Expense) Income		1.407.078	2.930.832	1.780.884	3.654.126
PROFIT (LOSS) FROM CONTINUING OPERATIONS		6.940.867	2.228.597	2.719.454	105.907
PROFIT (LOSS)		6.940.867	2.228.597	2.719.454	105.907
Profit (loss), attributable to [abstract]					
Non-controlling Interests		2.402.840	1.406.721	1.511.179	24.335
Owners of Parent		4.538.027	821.876	1.208.275	81.572
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Hisse Başına Kazanç		0,18908000	0,03424000	0,05034000	0,00340000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-2.107.100	704.671	-6.577	18.117
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.701.410	903.425	-183.854	23.227
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		594.310	-198.754	177.277	-5.110
Current Period Tax (Expense) Income		594.310	-198.754	177.277	-5.110
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		87.676	-515.344	240.332	321.904
Exchange Differences on Translation		87.676	-515.344	240.332	321.904
OTHER COMPREHENSIVE INCOME (LOSS)		-2.019.424	189.327	233.755	340.021
TOTAL COMPREHENSIVE INCOME (LOSS)		4.921.443	2.417.924	2.953.209	445.928
Total Comprehensive Income Attributable to					
Non-controlling Interests		2.402.840	1.406.721	1.511.179	24.335
Owners of Parent		2.518.603	1.011.203	1.442.030	421.593

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		9.611.807	1.339.670
Profit (Loss)		4.538.027	821.876
Adjustments to Reconcile Profit (Loss)		13.783.023	-1.689.632
Adjustments for depreciation and amortisation expense	(11-12)	9.359.984	7.729.523
Adjustments for Impairment Loss (Reversal of Impairment Loss)		1.859.753	396.805
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	1.859.753	396.805
Adjustments for provisions		-2.717.965	-524.402
Adjustments for (Reversal of) Provisions Related with Employee Benefits	16	-2.717.965	-524.402
Adjustments for Interest (Income) Expenses		542.826	
Adjustments for interest expense	28	542.826	
Adjustments for unrealised foreign exchange losses (gains)	21	-87.676	-515.344
Adjustments for Tax (Income) Expenses	29	-812.768	-5.695.543
Other adjustments for non-cash items		5.638.869	-3.080.671
Changes in Working Capital		-8.709.243	2.207.426
Decrease (Increase) in Financial Investments	5	-3.040.685	
Adjustments for decrease (increase) in trade accounts receivable		-4.647.778	-2.667.295
Decrease (Increase) in Trade Accounts Receivables from Related Parties	31	-8.130.697	5.264
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	3.482.919	-2.672.559
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-288.037	1.620.645
Decrease (Increase) in Other Related Party Receivables Related with Operations	31	-209.282	1.688.082
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	-78.755	-67.437
Adjustments for decrease (increase) in inventories	9	2.925.294	1.873.641
Decrease (Increase) in Prepaid Expenses	19	-8.297.004	-5.818.139
Adjustments for increase (decrease) in trade accounts payable		-1.782.045	905.981
Increase (Decrease) in Trade Accounts Payables to Related Parties	31	-325.251	-34.288
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	-1.456.794	940.269
Increase (Decrease) in Employee Benefit Liabilities	20	2.577.760	3.663.204
Adjustments for increase (decrease) in other operating payables		61.756	-25.336
Increase (Decrease) in Other Operating Payables to Related Parties	31	4.300	
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	57.456	-25.336
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	19	1.417.675	180.297
Other Adjustments for Other Increase (Decrease) in Working Capital		2.363.821	2.474.428
Decrease (Increase) in Other Assets Related with Operations	17	-233.115	788.005
Increase (Decrease) in Other Payables Related with Operations	17	2.596.936	1.686.423
Cash Flows from (used in) Operations		9.611.807	1.339.670
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-18.719.589	-12.708.735
Purchase of Property, Plant, Equipment and Intangible Assets		-18.719.589	-12.708.735
Purchase of property, plant and equipment	11	-18.938.489	-12.979.880
Purchase of intangible assets	12	218.900	271.145
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		6.438.368	11.546.592
Proceeds from borrowings	6	68.515.767	61.560.177
Proceeds from Loans		68.515.767	61.560.177
Repayments of borrowings	6	-62.077.399	-50.013.585
Loan Repayments		-62.077.399	-50.013.585

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-2.669.414	177.527
Net increase (decrease) in cash and cash equivalents		-2.669.414	177.527
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	6.327.982	1.235.170
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	3.658.568	1.412.697

Previous Period 01.01.2019 - 30.06.2019	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		24.000.000	-6.901.748	22.522.283	-3.613.227	372.543			10.475.466	8.528.016	8.340.261	63.723.594	20.182.400	83.905.994
	Adjustments Related to Accounting Policy Changes										1.043.363		1.043.363		1.043.363
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										8.340.261	-8.340.261	0		0
	Total Comprehensive Income (Loss)														
	Profit (loss)											821.876	821.876	1.406.721	2.228.597
	Other Comprehensive Income (Loss)						903.425						903.425		903.425
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions			-30.439					30.439	-30.439		-30.439			-30.439
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied							-515.344					-515.344		-515.344	
Increase (decrease) through other changes, equity						-198.754						-198.754		-198.754	
Equity at end of period		24.000.000	-6.932.187	22.522.283	-2.908.556	-142.801			10.505.905	17.881.201	821.876	65.747.721	21.589.121	87.336.842	
Statement of changes in equity (abstract)															
Statement of changes in equity (line items)															
Equity at beginning of period		24.000.000	-6.424.650	22.522.283	-4.738.298	903.698			10.882.318	16.403.271	8.268.224	71.816.846	22.366.903	94.183.749	
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers										8.268.224	-8.268.224	0		0	
Total Comprehensive Income (Loss)											4.538.027	4.538.027	2.402.840	6.940.867	
Profit (loss)															
Other Comprehensive Income (Loss)					2.701.410							2.701.410		2.701.410	
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															

Current Period 01.01.2020 - 30.06.2020															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions			-243.150						243.150	-243.150		-243.150		-243.150
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied							-87.676					-87.676		-87.676
	Increase (decrease) through other changes, equity						-594.310						-594.310		-594.310
	Equity at end of period		24.000.000	-6.667.800	22.522.283	-2.631.198	816.022			11.125.468	24.428.345	4.538.027	78.131.147	24.769.743	102.900.890