

PAAMCO MIREN PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2020 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	EREN BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

PAAMCO MIREN Portföy Yönetimi Anonim Şirketi

Yönetim Kurulu'na

Giriş

PAAMCO MIREN Portföy Yönetimi Anonim Şirketi'nin ("Şirket") 30 Haziran 2020 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun ve özet nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" ("TMS 34") hükümlerine uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim

řirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

İstanbul, 13 Ağustos 2020

Eren Bağımsız Denetim ve Yeminli Mali Müşavirlik Anonim Şirketi

Member Firm of Grant Thornton International

Yaşar Emin Taylan

Sorumlu Ortak, Başdenetçi

Park Plaza, Reşitpaşa Mahallesi

Eski Büyükdere Caddesi No. 14, Kat 10

Maslak, İstanbul

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	1.485.639	1.957.233
Trade Receivables		1.502.950	718.508
Trade Receivables Due From Related Parties	7	1.502.950	718.508
Other Receivables		726	726
Other Receivables Due From Unrelated Parties		726	726
Prepayments	4	73.204	46.191
Prepayments to Related Parties		73.204	46.191
Current Tax Assets	8	0	31.420
Other current assets		0	0
SUB-TOTAL		3.062.519	2.754.078
Total current assets		3.062.519	2.754.078
NON-CURRENT ASSETS			
Property, plant and equipment		15.925	
Deferred Tax Asset			0
Total non-current assets		15.925	0
Total assets		3.078.444	2.754.078
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables		22.664	6.707
Trade Payables to Unrelated Parties	5	22.664	6.707
Other Payables		111.118	161.006
Other Payables to Unrelated Parties	6	111.118	161.006
Current tax liabilities, current	8	6.982	0
Other Current Liabilities		0	0
SUB-TOTAL		140.764	167.713
Total current liabilities		140.764	167.713
NON-CURRENT LIABILITIES			
Current Tax Liabilities		0	0
Total non-current liabilities		0	0
Total liabilities		140.764	167.713
EQUITY			
Equity attributable to owners of parent		2.937.680	2.586.365
Issued capital	9	1.200.000	1.200.000
Prior Years' Profits or Losses		1.386.365	987.926
Current Period Net Profit Or Loss		351.315	398.439
Total equity		2.937.680	2.586.365
Total Liabilities and Equity		3.078.444	2.754.078

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	10	1.151.710	1.485.777	626.473	654.144
Cost of sales	11	-1.076.365	-1.360.729	-585.489	-604.698
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		75.345	125.048	40.984	49.446
Revenue from Finance Sector Operations				0	0
Cost of Finance Sector Operations				0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS				0	0
GROSS PROFIT (LOSS)		75.345	125.048	40.984	49.446
General Administrative Expenses		0	0		
Marketing Expenses		0	0		
Other Income from Operating Activities		0	0		
Other Expenses from Operating Activities		0	0		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		75.345	125.048	40.984	49.446
Investment Activity Income		0	0		
Investment Activity Expenses		0	0		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		75.345	125.048	40.984	49.446
Finance income	12	444.811	509.835	207.373	194.584
Finance costs	13	-69.574	-321.968	-67.992	-79.452
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		450.582	312.915	180.365	164.578
Tax (Expense) Income, Continuing Operations		-99.267	-71.867	-39.752	-38.477
Current Period Tax (Expense) Income	8	-99.267	-191.773	-39.752	-38.477
Deferred Tax (Expense) Income	8	0	119.906		
PROFIT (LOSS) FROM CONTINUING OPERATIONS		351.315	241.048	140.613	126.101
PROFIT (LOSS)		351.315	241.048	140.613	126.101
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		351.315	241.048	140.613	126.101
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0		0	
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss				0	
Taxes Relating to Gains or Losses on Hedges of Net Investments in Foreign Operations				0	
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	
TOTAL COMPREHENSIVE INCOME (LOSS)		351.315	241.048	140.613	126.101
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		351.315	241.048	140.613	126.101

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-453.391	646.450
Profit (Loss)		351.315	241.048
Adjustments to Reconcile Profit (Loss)		40.680	-79.825
Adjustments for depreciation and amortisation expense		2.278	
Adjustments for Tax (Income) Expenses		38.402	-79.825
Changes in Working Capital		-845.386	485.227
Adjustments for decrease (increase) in trade accounts receivable		-784.442	-96.536
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-784.442	-96.536
Decrease (Increase) in Prepaid Expenses		-27.013	-25.859
Adjustments for increase (decrease) in trade accounts payable		-33.931	62.592
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-33.931	62.592
Adjustments for increase (decrease) in other operating payables		0	5.995.322
Increase (Decrease) in Other Operating Payables to Unrelated Parties		0	5.995.322
Other Adjustments for Other Increase (Decrease) in Working Capital		0	-5.450.292
Increase (Decrease) in Other Payables Related with Operations		0	-5.450.292
Cash Flows from (used in) Operations		-453.391	646.450
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-18.203	0
Purchase of Property, Plant, Equipment and Intangible Assets		-18.203	0
Purchase of property, plant and equipment		-18.203	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	0
Income taxes refund (paid)		0	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-471.594	646.450
Net increase (decrease) in cash and cash equivalents		-471.594	646.450
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		1.957.233	1.229.571
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		1.485.639	1.876.021

[illegible]

	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period		1,200,000				1,959,182	-221,502	2,937,680			2,937,680