

HALK SİGORTA A.Ş.
Insurance Companies Financial Report
Unconsolidated
2020 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Halk Sigorta Anonim Şirketi Genel Kurulu'na

Giriş

Halk Sigorta Anonim Şirketi ("Şirket") 30 Haziran 2020 tarihli ilişikteki bilançosunun ve aynı tarihte sona eren altı aylık dönemine ait gelir tablosunun, özsermaye değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin sigortacılık mevzuatı gereği yürürlükte bulunan muhasebe ve finansal raporlamaya ilişkin düzenlemeler ve bunlar ile düzenlenmeyen konularda Türkiye Finansal Raporlama Standartları (TFRS) hükümlerini içeren; "Sigortacılık Muhasebe ve Finansal Raporlama Mevzuatına uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, sigortacılık mevzuatı gereği yürürlükte bulunan sınırlı denetim ilkelerine ilişkin düzenlemelere ve Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı ; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Halk Sigorta Anonim Şirketi'nin 30 Haziran 2020 tarihi itibarıyla finansal durumunun, finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının Sigortacılık Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir

Dikkat Çekilen Husus

Dipnot 1.1 ve 45'te detaylı olarak belirtildiği üzere, Şirket Yönetim Kurulu'nun 19 Haziran 2020 tarihinde yapılan toplantısında, Şirket ve Ziraat Sigorta Anonim Şirketi'nin, Güneş Sigorta Anonim Şirketi tarafından tüm aktif ve pasifleriyle birlikte bir bütün olarak tasfiyesiz infisah yoluyla devralınması suretiyle Güneş Sigorta Anonim Şirketi bünyesinde birleşmesi için gerekli işlemlerin başlatılmasına karar verilmiş ve söz konusu birleşme Sermaye Piyasası Kurulu tarafından 16 Temmuz 2020 tarihinde onaylanmıştır. Bu husus, tarafımızca verilen sonucu etkilememektedir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Müjde Aslan, SMMM

Sorumlu Denetçi

İstanbul, 10 Ağustos 2020

Balance Sheet

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2020	Previous Period 31.12.2019
Balance Sheet			
ASSETS			
CURRENT ASSETS			
CASH AND CASH EQUIVALENTS	14	2.729.068.153	2.267.000.168
Cash		0	0
Cheques Received		0	0
Banks	14	2.570.038.873	1.976.241.382
Cheques Given And Payment Orders (-)		0	0
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months	14	159.029.280	290.758.786
Other cash and cash equivalents		0	0
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS	11	85.480.948	275.847.433
Financial Assets Available For Sale	11	37.412	37.412
Financial Assets Held To Maturity	11	85.443.536	275.810.021
Financial Assets Held For Trading	11	0	0
Loans		0	0
Provision For Loans (-)		0	0
Financial Investments With Risks On Policyholders		0	0
Equity Shares		0	0
Impairment In Value of Financial Assests (-)		0	0
RECEIVABLES FROM MAIN OPERATIONS	12	295.328.904	334.132.340
Receivables From Insurance Operations		310.325.061	345.158.795
Provision For Receivables From Insurance Operations (-)	12	-16.640.678	-12.690.120
Receivables From Reinsurance Operations		0	0
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits On Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations	12	89.374.919	82.231.013
Provision For Doubtful Receivables From Main Operations (-)	12	-87.730.398	-80.567.348
RECEIVABLES FROM RELATED PARTIES	12	13.893	13.893
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		13.893	13.893
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	12	2.317.352	7.156.201
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits And Guarantees Given		0	0
Other Miscellaneous Receivables		2.317.352	7.156.201
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		0	0
Provision For Other Doubtful Receivables (-)		0	0
PREPAID EXPENSES AND INCOME ACCRUALS		122.526.218	128.546.807
Deferred Acquisition Costs	17	118.939.352	124.735.605
Accrued Interest And Rent Income		0	0
Income Accruals	12	125.206	97.903
Other Prepaid Expenses		3.461.660	3.713.299
OTHER CURRENT ASSETS		152.447	-231.299
Inventory For Future Months		0	0
Prepaid Taxes And Funds		0	0

Deferred Tax Assets		0	0
Business Advances		90.522	-284.910
Advances Given To Personnel		0	0
Inventory Count Deficiency		0	0
Other Miscellaneous Current Assets		61.925	53.611
Provision For Other Miscellaneous Current Assets (-)		0	0
TOTAL CURRENT ASSETS		3.234.887.915	3.012.465.543
NON-CURRENT ASSETS			
RECEIVABLES FROM MAIN OPERATIONS		0	0
Receivables From Insurance Operations		0	0
Provision For Receivables From Insurance Operations (-)		0	0
Receivables From Reinsurance Operations		0	0
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits on Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations		0	0
Provision For Doubtful Receivables From Main Operations (-)		0	0
RECEIVABLES FROM RELATED PARTIES		0	0
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		0	0
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	12	3.373.690	1.438.190
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits and Guarantees Given	12	3.373.690	1.438.190
Other Miscellaneous Receivables		0	0
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		0	0
Provision For Other Doubtful Receivables (-)		0	0
FINANCIAL ASSETS	9	655.000	569.340
Long Term Securities	9	655.000	569.340
Associates		0	0
Capital Commitments to Associates (-)		0	0
Subsidiaries		0	0
Capital Commitments to Subsidiaries (-)		0	0
Jointly-Controlled Companies		0	0
Capital Commitments To Jointly-Controlled Companies (-)		0	0
Financial Assets And Financial Investments With Risks On Policyholders		0	0
Other financial assets		0	0
Impairment in Value of Financial Assests (-)		0	0
TANGIBLE ASSETS	6	9.935.859	11.067.213
Investment Property	6,7	725.586	725.586
Impairment In Value Of Investment Properties (-)		0	0
Land And Buildings Held For Utilisation	6	235.637	235.637
Machinery And Equipments	6	225.003	225.003
Furnitures And Fixtures	6	8.679.723	8.305.814
Motor vehicles	6	11.550	11.550
Other Tangible Assets, Including Leasehold Improvements	6	1.509.284	1.505.507
Tangible Assets Acquired Through Finance Leases	6	9.922.529	9.922.529
Accumulated Amortisations (-)	6	-11.373.453	-9.864.413
Advances For Tangible Assets, Including Construction In Progress		0	0
INTANGIBLE ASSETS	8	4.804.592	4.789.407
Rights		0	0
Goodwill		0	0
Start-Up Costs		0	0
Research And Development Costs		0	0
Other Intangible Assets	8	21.437.985	20.536.250
Accumulated Amortisations (-)	8	-16.633.393	-15.746.843
Advances For Intangible Assets		0	0

PREPAID EXPENSES AND INCOME ACCRUALS		0	0
Deferred Acquisition Costs		0	0
Income Accruals		0	0
Other Prepaid Expenses		0	0
OTHER NON CURRENT ASSETS	21	15.062.071	18.334.386
Effective Foreign Currency Accounts		0	0
Foreign Currency Accounts		0	0
Inventory For Future Years		0	0
Prepaid Taxes And Funds		0	0
Deferred Tax Assets	21	15.062.071	18.334.386
Other Miscellaneous Non-Current Assets		0	0
Amortisation On Other Non-Current Assets (-)		0	0
Provision For Other Non-Current Assets (-)		0	0
TOTAL NON-CURRENT ASSETS		33.831.212	36.198.536
Total assets		3.268.719.127	3.048.664.079
LIABILITIES AND EQUITY			
LIABILITIES			
CURRENT LIABILITIES			
FINANCIAL DEBTS	20	6.776.405	8.064.243
Borrowings from Financial Institutions		0	0
Finance Lease Liabilities	20	6.776.405	8.064.243
Deferred Finance Lease Costs (-)		0	0
Current Portion Of Long Term Loans		0	0
Principal Installments And Interests On Issued Bonds (Bills)		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		0	0
PAYABLES FROM MAIN OPERATIONS	19	154.257.544	120.434.500
Payables From Insurance Operations	19	154.257.403	120.434.359
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies	19	141	141
Payables From Pension Operations		0	0
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
PAYABLES TO RELATED PARTIES	19	1.292.177	1.717.471
Payables To Shareholders	19	1.134.177	1.458.120
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables To Jointly-controlled Companies		0	0
Payables To Personnel	19	158.000	259.351
Payables To Other Related Parties		0	0
OTHER PAYABLES	19	53.526.120	83.696.938
Deposits And Guarantees Received	19	3.165.437	2.832.846
Medical Treatment Payables To Social Security Institution	19	12.461.698	27.727.125
Other Miscellaneous Payables	19	37.898.985	53.136.967
Rediscount On Other Miscellaneous Payables (-)		0	0
INSURANCE TECHNICAL PROVISIONS	17	2.089.439.259	2.075.322.268
Reserves for Unearned Premiums - Net	17	597.845.199	719.664.272
Reserves for Unexpired Risks - Net	2,25,17	6.028.812	2.726.158
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net	17	1.485.565.248	1.352.931.838
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions- Net		0	0
TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS	19	54.720.806	51.593.163
Taxes And Dues Payable	19	24.345.387	18.264.532
Social Security Premiums Payable	19	941.793	736.745
Overdue, Deferred Or By Installment Taxes And Other Liabilities		0	0
Other Taxes And Liabilities Payable		0	0
Corporate Tax Liability Provision On Period Profit	19,35	53.246.421	70.176.815
Prepaid Taxes And Other Liabilities On Period Profit (-)	12	-23.812.795	-37.584.929
Provisions For Other Taxes And Liabilities		0	0
PROVISIONS FOR OTHER RISKS	23	1.962.568	1.411.336
Provision For Employee Termination Benefits		0	0
Provision For Pension Fund Asset Deficits		0	0
Provisions For Costs	23	1.962.568	1.411.336
DEFERRED INCOME AND EXPENSES ACCRUED	19	70.104.187	70.715.020

Deferred Acquisition Income	10,19	66.929.631	55.445.629
Prepaid Expenses	23	3.174.556	15.269.391
Other Deferred Income		0	0
OTHER SHORT TERM LIABILITIES		0	0
Deferred Tax Liabilities		0	0
Inventory Count Surplus		0	0
Other Miscellaneous Short Term Liabilities		0	0
TOTAL SHORT TERM LIABILITIES		2.432.079.066	2.412.954.939
LONG TERM LIABILITIES			
FINANCIAL DEBTS		0	0
Borrowings From Financial Institutions		0	0
Finance Lease Liabilities		0	0
Deferred Finance Lease Costs (-)		0	0
Bonds Issued		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities		0	0
PAYABLES FROM MAIN OPERATIONS		0	0
Payables From Insurance Operations		0	0
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		0	0
Payables From Pension Operations		0	0
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
PAYABLES TO RELATED PARTIES		0	0
Payables To Shareholders		0	0
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables to Jointly-controlled Companies		0	0
Payables To Personnel		0	0
Payables To Other Related Parties		0	0
OTHER PAYABLES		0	0
Deposits And Guarantees Received		0	0
Medical Treatment Payables To Social Security Institution		0	0
Other Miscellaneous Payables		0	0
Rediscount On Other Miscellaneous Payables (-)		0	0
INSURANCE TECHNICAL PROVISIONS	17	22.067.823	20.178.592
Reserves for Unearned Premiums - Net		0	0
Reserves for Unexpired Risks - Net		0	0
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net		0	0
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions - Net	17	22.067.823	20.178.592
OTHER LIABILITIES AND RELEVANT PROVISIONS	23	3.224.622	3.343.226
Other Non-current Liabilities		0	0
Overdue, Deferred or By Installment Taxes and Other Liabilities		0	0
Other Liabilities And Expense Provisions	23	3.224.622	3.343.226
PROVISIONS FOR OTHER RISKS	23	6.229.408	5.523.325
Provision for Employee Termination Benefits	23	6.229.408	5.523.325
Provision For Pension Fund Asset Deficits		0	0
DEFERRED INCOME AND EXPENSES ACCRUED		0	0
Deferred Acquisition Income		0	0
Prepaid Expenses		0	0
Other Deferred Income		0	0
OTHER LONG TERM LIABILITIES		0	0
Deferred Tax Liabilities		0	0
Other Miscellaneous Long Term Liabilities		0	0
TOTAL LONG TERM LIABILITIES		31.521.853	29.045.143
EQUITY			
PAID IN CAPITAL	15	349.000.000	349.000.000
(Nominal) Capital	15	349.000.000	349.000.000
Unpaid Capital (-)		0	0
Positive Inflation Adjustment On Capital		0	0
Negative Inflation Adjustment on Capital (-)		0	0
Register In Progress Capital		0	0
CAPITAL RESERVES		98.952	98.952
Equity Share Premiums		98.952	98.952
Profit On Equity Shares Cancelled		0	0
Sales Profit Transferrable To Capital		0	0

Foreign Currency Translation Differences		0	0
Other Capital Reserves		0	0
PROFIT RESERVES	15	26.418.164	26.366.151
Legal Reserves	15	18.402.418	18.402.418
Statutory Reserves		0	0
Extraordinary Reserves	15	1.544.960	1.544.960
Special Funds, Reserves		0	0
Revaluation Of Financial Assets	15	35.483	35.483
Other Profit Reserves	15	6.435.303	6.383.290
PRIOR YEARS' PROFITS		231.198.894	
PRIOR YEARS' LOSSES (-)		0	
NET PROFIT/ LOSS FOR THE YEAR		198.402.198	231.198.894
Net Profit For The Period		198.402.198	231.198.894
Net Loss For The Period (-)		0	0
Non Distributable Profits		0	0
MINORY INTERESTS		0	0
TOTAL EQUITY		805.118.208	606.663.997
TOTAL LIABILITIES AND EQUITY		3.268.719.127	3.048.664.079

Income Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Income Statement					
I-TECHNICAL PART					
NON-LIFE TECHNICAL INCOME		819.012.066	718.087.854	401.074.975	373.680.169
Earned Premiums (Net of Reinsurer Share)	5	647.169.108	603.676.172	317.850.407	309.821.210
Written Premiums (Net of Reinsurer Share)	5,17	528.652.689	699.856.486	231.106.527	396.604.094
Gross Written Premiums (+)	17	927.385.573	1.063.005.315	418.409.350	575.462.931
Ceded Premiums to Reinsurer (-)	10,17	-365.695.675	-314.313.410	-174.838.676	-149.984.924
Transferred Premiums to SSI (-)	17	-33.037.209	-48.835.419	-12.464.147	-28.873.913
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5,17,29	121.819.073	-102.521.744	88.807.030	-87.218.248
Unearned Premiums Provision (-)	17	104.723.086	-151.892.192	93.679.325	-106.272.037
Reinsurer Share of Unearned Premiums Provision (+)	10,17	30.427.024	44.167.161	4.992.641	12.465.344
Social Security Institution Share of Unearned Premiums Provision (+/-)		-13.331.037	5.203.287	-9.864.936	6.588.445
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5,17,29	-3.302.654	6.341.430	-2.063.150	435.364
Unexpired Risk Provision (-)		-9.384.420	14.431.372	-7.115.365	-1.054.471
Reinsurer Share of Unexpired Risk Provision (+)		6.081.766	-8.089.942	5.052.215	1.489.835
Investment Income Transferred from Non Technical Part		172.481.097	108.638.513	89.333.465	63.299.395
Other Technical Income (Net of Reinsurer Share) (+/-)	5	72.610	0	72.499	0
Gross Other Technical Income (+/-)	5	72.610	0	72.499	0
Reinsurer Share of Gross Other Technical Income (+/-)		0	0	0	0
Accrued Subrogation and Salvage Income (+)	5	-710.749	5.773.169	-6.181.396	559.564
NON-LIFE TECHNICAL EXPENSE (-)		-590.403.795	-727.808.778	-261.677.045	-372.978.940
Incurred Losses (Net of Reinsurer Share) (+/-)	5,17	-465.571.815	-599.369.738	-202.937.796	-309.145.811
Claims Paid (Net of Reinsurer Share)	5,17,29	-332.938.406	-362.929.819	-142.935.030	-172.768.712
Gross Claims Paid (-)	17	-411.839.107	-461.847.221	-172.067.566	-233.739.030
Reinsurer Share of Claims Paid (+)	10,17	78.900.701	98.917.402	29.132.536	60.970.318
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5,17,29	-132.633.409	-236.439.919	-60.002.766	-136.377.099
Provisions for Outstanding Claims (-)	17	-214.526.103	-364.496.263	-75.390.296	-157.269.093
Reinsurer Share of Provision for Outstanding Claims (+)	10,17	81.892.694	128.056.344	15.387.530	20.891.994
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision for Bonus and Rebates (-)		0	0	0	0
Reinsurer Share of Provision For Bonus and Rebates (+)		0	0	0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	5,17,29	-1.889.231	-2.056.992	-827.518	-939.281
Operating Expenses (-)	5,32	-105.327.789	-108.767.913	-49.771.464	-55.253.424
Other Technical Expenses (-)	5	-17.614.960	-17.614.135	-8.140.267	-7.640.424
Gross Other Technical Expenses (-)	5	-17.614.960	-17.614.135	-8.140.267	-7.640.424
TECHNICAL PART BALANCE - NON LIFE		228.608.271	-9.720.924	139.397.930	701.229
LIFE TECHNICAL INCOME		0	0	0	0
Earned Premiums (Net of Reinsurer Share)		0	0	0	0
Written Premiums (Net of Reinsurer Share)		0	0	0	0
Gross Written Premiums (+)		0	0	0	0
Ceded Premiums to Reinsurer (-)		0	0	0	0
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Unearned Premiums Provision (-)		0	0	0	0
Reinsurer Share of Unearned Premiums Provision (+)		0	0	0	0
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Unexpired Risk Provision (-)		0	0	0	0
Reinsurer Share of Unexpired Risk Provision (+)		0	0	0	0
Life Business Investment Income		0	0	0	0
Unrealized Gains on Investments		0	0	0	0
Other Technical Income (Net of Reinsurer Share) (+/-)		0	0	0	0
Gross Other Technical Income (+/-)		0	0	0	0

Reinsurer Share of Gross Other Technical Income (+/-)		0	0	0	0
Accrued Subrogation Income (+)		0	0	0	0
LIFE TECHNICAL EXPENSE		0	0	0	0
Incurred Losses (Net of Reinsurer Share) (+/-)		0	0	0	0
Claims Paid (Net of Reinsurer Share) (-)		0	0	0	0
Gross Claims Paid (-)		0	0	0	0
Reinsurer Share of Gross Claims Paid (+)		0	0	0	0
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision for Outstanding Claims (-)		0	0	0	0
Reinsurer Share of Provision for Outstanding Claims (+)		0	0	0	0
Change In Provision for Bonus And Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision For Bonus and Rebates (-)		0	0	0	0
Reinsurer Share of Provision for Bonus and Rebates (+)		0	0	0	0
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Mathematical Provisions (-)		0	0	0	0
Actuarial Mathematical Provisions (+/-)		0	0	0	0
Provision for Profit Share, Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk		0	0	0	0
Reinsurer Share of Mathematical Provisions (+)		0	0	0	0
Reinsurer Share of Actuarial Mathematical Provisions (+)		0	0	0	0
Reinsurer Share of Provision for Profit Share (Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk) (+)		0	0	0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Operating Expenses (-)		0	0	0	0
Investment Expenses (-)		0	0	0	0
Unrealized Losses On Investments (-)		0	0	0	0
Investment Income Transferred To Non Technical Part (-)		0	0	0	0
TECHNICAL PART BALANCE - LIFE		0	0	0	0
PENSION BUSINESS TECHNICAL INCOME		0	0	0	0
Fund Management Income		0	0	0	0
Company Management Charges		0	0	0	0
Entrance Fees		0	0	0	0
Company Management Charges In Case Of Temporary Suspension		0	0	0	0
Special Service Charge		0	0	0	0
Increase In Market Value of Capital Commitment Advances		0	0	0	0
Other Technical Income		0	0	0	0
PENSION BUSINESS TECHNICAL EXPENSE		0	0	0	0
Fund Management Expenses (-)		0	0	0	0
Decrease In Market Value of Capital Commitment Advances (-)		0	0	0	0
Operating Expenses (-)		0	0	0	0
Other Technical Expenses (-)		0	0	0	0
Fines (-)		0	0	0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0	0	0
II- NON TECHNICAL PART					
TECHNICAL PART BALANCE - NON LIFE		228.608.271	-9.720.924	139.397.930	701.229
TECHNICAL PART BALANCE - LIFE		0	0	0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0	0	0
TECHNICAL PART BALANCE		228.608.271	-9.720.924	139.397.930	701.229
INVESTMENT INCOME	5	219.540.873	202.089.782	106.950.834	104.616.827
Income from Financial Investments	4.2	170.823.283	150.208.506	86.389.534	78.164.804
Income from Sales of Financial Investments	4.2	12.532.686	29.076.989	4.184.650	14.444.219
Valuation of Financial Investments	4.2	-1.348.804	2.150.427	-706.230	1.929.209
Foreign Exchange Gains	4.2	37.472.802	20.647.731	17.021.974	10.078.595
Income from Associates		60.906	0	60.906	0
Income from Subsidiaries and Jointly Controlled Companies		0	0	0	0
Income from Land and Building		0	0	0	0
Income from Derivatives		0	6.129	0	0
Other Investments		0	0	0	0
Investment Income Transferred from Life Technical Part		0	0	0	0
INVESTMENT EXPENSES (-)		-191.318.551	-123.966.323	-99.117.330	-72.047.141
Investment Management Expenses (including interest) (-)	4.2	-776.408	-706.521	-388.204	-691.967
Diminution In Value of Investments (-)		0	0	0	0
Losses from Realization of Investment (-)	4.2	0	-109.303	0	0

Investment Income Transferred to Non-Life Technical Part (-)		-172.481.097	-108.638.513	-89.333.465	-63.299.395
Losses from Derivatives (-)		0	0	0	0
Foreign Exchange Losses (-)	4.2	-15.583.151	-11.255.654	-8.199.371	-6.566.968
Depreciation Expenses (-)	6,8	-2.395.591	-2.017.746	-1.196.290	-1.488.811
Other Investment Expenses (-)		-82.304	-1.238.586	0	0
INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)		-5.181.974	-17.159.094	2.186.361	-6.748.136
Provisions Account (+/-)	46	-3.580.330	-14.368.635	2.180.821	-3.139.313
Rediscount	47	1.515.569	-4.703.661	1.291.778	-3.336.262
Specified Insurance Accounts (+/-)		0			
Inflation Adjustment Account (+/-)		0			
Deferred Tax Asset Account (+/-)	35	0	835.785	0	0
Deferred Tax Expense Account (-)	35	-3.257.645	0	-1.288.246	-1.343.486
Other Income and Revenues		281.401	1.140.693	59.818	1.099.528
Other Expenses and Losses (-)		-140.969	-63.276	-57.810	-28.603
Prior Period Income		0			
Prior Period Losses (-)		0			
NET PROFIT OR LOSS FOR THE PERIOD		198.402.198	38.910.226	117.733.446	21.892.374
Profit or Loss Before Tax		251.648.619	51.243.441	149.417.795	26.522.779
Corporate Tax Liability Provision (-)	35	-53.246.421	-12.333.215	-31.684.349	-4.630.405
Profit (loss), attributable to [abstract]					
Owners of Parent		198.402.198	38.910.226	117.733.446	21.892.374
Minority Interests		0	0	0	0

Cash Flow Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Cash Flow Statement			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows from Insurance Operations		1.078.722.836	1.198.458.444
Cash Inflows from Reinsurance Operations		0	0
Cash Inflows from Pension Operations		0	0
Cash Outflows due to Insurance Operations (-)		-996.881.451	-1.059.413.701
Cash Outflows due to Reinsurance Operations (-)		0	0
Cash Outflows due to Pension Operations (-)		0	0
Cash Generated from Operating Activities		81.841.385	139.044.743
Interest Payments (-)		0	0
Income Tax Payments (-)		13.998.702	13.384.970
Other Cash Inflows		9.694.291	9.532.857
Other Cash Outflows (-)		-27.285.119	0
Net Cash Generated from Operating Activities		78.249.259	161.962.570
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sales of Tangible Assets		0	0
Purchase of Tangible Assets (-)	6,8	-1.279.421	-1.340.877
Acquisition of Financial Assets (-)	11	-162.383.104	-534.674.982
Proceeds from Sales of Financial Assets	11	352.749.589	513.979.779
Interest received		220.828.771	179.285.495
Dividends received		60.906	0
Other Cash Inflows		18.565.708	20.653.860
Other Cash Outflows (-)		-18.837.454	-15.327.810
Net Cash Generated from Investing Activities		409.704.995	162.575.465
CASH FLOWS FROM FINANCING ACTIVITIES			
Issue of Shares		0	0
Cash Inflows from Loans to Policyholders		0	0
Payments of Financial Leases (-)		-1.287.836	0
Dividends Paid (-)		0	0
Other Cash Inflows		0	0
Other Cash Outflows (-)		0	0
Net Cash Generated from Financing Activities		-1.287.836	0
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS		18.907.094	0
Net Increase In Cash and Cash Equivalents		505.573.512	324.538.035
Cash and Cash Equivalents at Beginning of the Period	14	1.729.240.110	1.363.564.435
Cash and Cash Equivalents at End of the Period	14	2.234.813.622	1.688.102.470



Statement of Changes in Equity

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued Capital	Entity's Own Shares (-)	Legal Reserves	Statutory Reserves	Other Reserves and Undistributed Profits	Net Profit (Loss)	Prior Years' Profits (Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total
Previous Period 01.01.2019 - 30.06.2019	Statement of Changes in Equity											
	Statement of changes in equity [line items]											
	Equity at End of Prior Period		280.000.000	2.405	14.756.176	98.952	7.295.664	72.924.850				375.078.047
	Changes In Accounting Policy											
	Restated Balance	2.1.6	280.000.000	2.405	14.756.176	98.952	7.295.664	72.924.850				375.078.047
	Issue of equity		69.000.000									
	Cash Capital Increase		69.000.000					-69.000.000				
	Capital Increase Through Internal Reserves											
	Treasury Share Transactions											
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss						560.769					560.769
	Increase in Value of Assets											
	Exchange Differences on Translation											
	Other Gains (Losses)											
	Inflation Adjustments											
	Profit (loss) for the Period							38.910.226				38.910.226
	Dividends Paid				3.646.243		278.607	-3.924.850				
	Transfers To Reserves											
	Equity at the End		349.000.000	2.405	18.402.419	98.952	8.135.040	38.910.226				414.549.042
Current Period 01.01.2020 - 30.06.2020	Statement of Changes in Equity											
	Statement of changes in equity [line items]											
	Equity at End of Prior Period		349.000.000	35.483	18.402.418	98.952	7.928.250	231.198.894	231.198.894			606.663.997
	Changes In Accounting Policy											
	Restated Balance	2.1.6	349.000.000	35.483	18.402.418	98.952	7.928.250	231.198.894	231.198.894			606.663.997
	Issue of equity											
	Cash Capital Increase											
	Capital Increase Through Internal Reserves											
	Treasury Share Transactions											
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss						52.013					52.013
	Increase in Value of Assets											
	Exchange Differences on Translation											
	Other Gains (Losses)											
	Inflation Adjustments											
	Profit (loss) for the Period							198.402.198				198.402.198
	Dividends Paid							0				0
	Transfers To Reserves							-231.198.894	231.198.894			0
	Equity at the End		349.000.000	35.483	18.402.418	98.952	7.980.263	198.402.198	231.198.894			805.118.208