

**RODRİGO TEKSTİL SANAYİ VE TİCARET A.Ş.**  
**Financial Report**  
**Consolidated**  
**2020 - 2. 3 Monthly Notification**

General Information About Financial Statements

Independent Audit Company	BAKIŞ YEMİNLİ MALİ MÜŞAVİRLİK VE BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

## ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

### Rodrigo Tekstil Sanayi ve Ticaret Anonim Şirketi Genel Kurulu'na

#### Giriş

Rodrigo Tekstil Sanayi ve Ticaret Anonim Şirketi ("Şirket") ile bağlı ortaklıklarının ("Grup") 30 Haziran 2020 tarihli ilişikteki ara dönem özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait özet konsolide kâr veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu özet konsolide ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

#### Sonuç

Sınırlı denetimimize göre, ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleri ile Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak, doğru ve gerçeğe uygun bir görünüm sağlamadığı kanaati oluşmasına neden olacak herhangi bir olumsuz husus dikkatimizi çekmemiştir.

**İlhan ALKILIÇ, YMM**

**Sorumlu Denetçi**

**Ankara, 10 Ağustos 2020**

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2020	Previous Period 31.12.2019
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	1.836.869	445.523
Trade Receivables	5	3.793.158	4.755.985
Trade Receivables Due From Unrelated Parties	5	3.793.158	4.755.985
Other Receivables	7	344.192	854.828
Other Receivables Due From Related Parties		3.103	0
Other Receivables Due From Unrelated Parties		341.089	854.828
Inventories	9	13.976.772	11.716.530
Prepayments	10	259.374	269.365
Prepayments to Unrelated Parties		259.374	269.365
Current Tax Assets	11	1.496	7.431
Other current assets	15	99.293	68.482
Other Current Assets Due From Unrelated Parties		99.293	68.482
<b>SUB-TOTAL</b>		<b>20.311.154</b>	<b>18.118.144</b>
<b>Total current assets</b>		<b>20.311.154</b>	<b>18.118.144</b>
<b>NON-CURRENT ASSETS</b>			
Investment property	14	1.447.295	1.452.833
Property, plant and equipment	12	6.063.212	5.296.935
Machinery And Equipments		906	1.019
Vehicles		97.735	87.521
Fixtures and fittings		768.052	673.903
Leasehold Improvements		5.196.519	4.534.492
Intangible assets and goodwill	13	23.565	26.988
Computer Softwares		23.565	26.988
Prepayments		127.532	0
Prepayments to Unrelated Parties		127.532	0
Deferred Tax Asset		674.371	339.778
<b>Total non-current assets</b>		<b>8.335.975</b>	<b>7.116.534</b>
<b>Total assets</b>		<b>28.647.129</b>	<b>25.234.678</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	5	246.921	0
Current Borrowings From Unrelated Parties		246.921	0
Bank Loans		246.921	0
Current Portion of Non-current Borrowings	5	2.764.121	2.528.752
Current Portion of Non-current Borrowings from Unrelated Parties		2.764.121	2.528.752
Bank Loans		2.764.121	2.528.752
Other Financial Liabilities	5	28.742	43.247
Other Miscellaneous Financial Liabilities		28.742	43.247
Trade Payables	6	5.935.252	6.290.229
Trade Payables to Unrelated Parties		5.935.252	6.290.229
Employee Benefit Obligations	8	28.824	34.589
Other Payables	7	2.972.927	3.030.067
Other Payables to Related Parties		2.972.927	3.030.067
Deferred Income Other Than Contract Liabilities	10	22.759	62.759
Deferred Income Other Than Contract Liabilities from Unrelated Parties		22.759	62.759
Other Current Liabilities	15	14.270	15.537
Other Current Liabilities to Unrelated Parties		14.270	15.537
<b>SUB-TOTAL</b>		<b>12.013.816</b>	<b>12.005.180</b>
<b>Total current liabilities</b>		<b>12.013.816</b>	<b>12.005.180</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	5	3.998.324	2.340.886
Long Term Borrowings From Unrelated Parties		3.998.324	2.340.886
Bank Loans		3.998.324	2.340.886
Non-current provisions	18	91.471	71.326
Non-current provisions for employee benefits		91.471	71.326
<b>Total non-current liabilities</b>		<b>4.089.795</b>	<b>2.412.212</b>

Total liabilities		16.103.611	14.417.392
EQUITY			
Equity attributable to owners of parent		12.543.518	10.817.286
Issued capital	16	7.085.000	7.085.000
Inflation Adjustments on Capital		8.900	8.900
Share Premium (Discount)		3.494.309	3.494.309
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	16	-96.582	-103.368
Gains (Losses) on Revaluation and Remeasurement		-96.582	-103.368
Gains (Losses) on Remeasurements of Defined Benefit Plans		-96.582	-103.368
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		1.876.942	762.678
Exchange Differences on Translation		1.876.942	762.678
Prior Years' Profits or Losses		-303.026	-1.587.226
Current Period Net Profit Or Loss		477.975	1.156.993
Total equity		12.543.518	10.817.286
Total Liabilities and Equity		28.647.129	25.234.678

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	19	5.676.086	7.003.160		
Cost of sales	19	-1.726.386	-1.722.583		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		3.949.700	5.280.577		
GROSS PROFIT (LOSS)		3.949.700	5.280.577		
General Administrative Expenses	20	-286.857	-628.466		
Marketing Expenses		-3.225.926	-3.742.391		
Other Income from Operating Activities	21	239.709	1.204.002		
Other Expenses from Operating Activities	21	-52.617	-670.779		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		624.009	1.442.943		
Investment Activity Expenses	23	-57.705	0		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		566.304	1.442.943		
Finance income	22	595.941	197.439		
Finance costs	22	-1.020.777	-959.775		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		141.468	680.607		
Tax (Expense) Income, Continuing Operations		336.507	-425.025		
Deferred Tax (Expense) Income	16	336.507	-425.025		
PROFIT (LOSS) FROM CONTINUING OPERATIONS		477.975	255.582		
PROFIT (LOSS)		477.975	255.582		
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0		
Owners of Parent		477.975	255.582		
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss	15	6.786	9.473		
Gains (Losses) on Remeasurements of Defined Benefit Plans		8.700	5.929		
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss					
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-1.914	3.544		
Taxes Relating to Remeasurements of Defined Benefit Plans		-1.914	3.544		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		1.114.264	621.812		
Exchange Differences on Translation		1.114.264	621.812		
Gains (Losses) on Exchange Differences on Translation		1.114.264	621.812		
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>1.121.050</b>	<b>631.285</b>		
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>1.599.025</b>	<b>886.867</b>		
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0		
Owners of Parent		1.599.025	886.867		

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>184.126</b>	<b>-183.849</b>
Profit (Loss)		477.975	255.582
Profit (Loss) from Continuing Operations		477.975	255.582
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>769.757</b>	<b>1.156.469</b>
Adjustments for depreciation and amortisation expense		101.790	49.606
Adjustments for Impairment Loss (Reversal of Impairment Loss)		50.639	-169.813
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		50.639	-139.939
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Financial Assets or Investments		0	-29.874
Adjustments for provisions		28.845	27.450
Adjustments for (Reversal of) Provisions Related with Employee Benefits		28.845	27.450
Adjustments for Interest (Income) Expenses		-186.629	197.562
Adjustments for Interest Income		-197.865	0
Adjustments for interest expense		11.236	0
Deferred Financial Expense from Credit Purchases		0	561.900
Unearned Financial Income from Credit Sales			-364.338
Adjustments for unrealised foreign exchange losses ( gains)		1.114.264	621.812
Adjustments for Tax (Income) Expenses		-339.152	429.852
<b>Changes in Working Capital</b>		<b>-1.063.606</b>	<b>-1.587.872</b>
Adjustments for decrease (increase) in trade accounts receivable		970.079	1.019.716
Decrease (Increase) in Trade Accounts Receivables from Related Parties		970.079	1.019.716
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		0	-234.986
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	-234.986
Adjustments for decrease (increase) in inventories		-2.260.242	-2.272.299
Decrease (Increase) in Prepaid Expenses		0	12.392
Adjustments for increase (decrease) in trade accounts payable		-354.977	-193.521
Increase (Decrease) in Trade Accounts Payables to Related Parties		-354.977	-193.521
Increase (Decrease) in Employee Benefit Liabilities		0	14.304
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		0	-10.162
Other Adjustments for Other Increase (Decrease) in Working Capital		581.534	76.684
Decrease (Increase) in Other Assets Related with Operations		685.706	76.260
Increase (Decrease) in Other Payables Related with Operations		-104.172	424
<b>Cash Flows from (used in) Operations</b>		<b>184.126</b>	<b>-175.821</b>
Payments Related with Provisions for Employee Benefits		0	-8.028
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-859.106</b>	<b>-109.514</b>
Proceeds from sales of property, plant, equipment and intangible assets		9.074	0
Proceeds from sales of property, plant and equipment		9.074	0
Purchase of Property, Plant, Equipment and Intangible Assets		-868.180	-109.514
Purchase of property, plant and equipment		-868.180	-109.514
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>2.066.326</b>	<b>77.816</b>
Proceeds from borrowings		3.069.087	1.052.637
Proceeds from Loans		3.069.087	1.052.637
Repayments of borrowings		-1.002.761	-1.418.597
Loan Repayments		-1.002.761	-1.418.597
Decrease in Other Payables to Related Parties		0	443.776
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>		<b>1.391.346</b>	<b>-215.547</b>
<b>Net increase (decrease) in cash and cash equivalents</b>		<b>1.391.346</b>	<b>-215.547</b>

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		445.523	1.880.697
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		1.836.869	1.665.150



[illegible]

Current Period 01.01.2020 - 30.06.2020														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period	7,085,000	8,900	3,494,309	-96,582	1,876,942				-303,026	477,975	12,543,518		12,543,518