

SÖNMEZ PAMUKLU SANAYİİ A.Ş.
Financial Report
Unconsolidated
2020 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	GÜRELİ YEMİNLİ MALİ MÜŞAVİRLİK VE BAĞIMSIZ DENETİM HİZMETLERİ A.Ş.
Audit Type	Limited
Audit Result	Partial Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Sönmez Pamuklu Sanayii Anonim Şirketi Yönetim Kurulu' na;

Giriş

Sönmez Pamuklu Sanayii Anonim Şirketi'nin 30 Haziran 2020 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı (TMS) 34 Ara Dönem Finansal Raporlama Standardı'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Şartlı Sonucun Dayanağı

Şirket, TFRS 9 Finansal Araçlar Standardı ("TFRS 9") gereği gerçeğe uygun değer değişimi kâr veya zarara yansıtılarak ölçülmesi gereken finansal yatırımlar için TFRS 9 kapsamında herhangi bir çalışma yapmamıştır. Dipnot 7 Finansal Yatırımlar da 23.355.971 TL olarak gösterilen söz konusu finansal varlıklardaki gerçeğe uygun değer değişimlerinin 30 Haziran 2020 tarihli finansal tablo kalemleri üzerindeki etkisi ile ilgili olarak herhangi bir düzeltme yapılmasının gerekli olup olmadığı tarafımızca tespit edilememiştir.

Sonuç

Sınırlı denetimimize göre, *Şartlı Sonucun Dayanağı* paragrafında belirtilen hususlar hariç olmak üzere, ilişikteki ara dönem finansal bilgilerin, Sönmez Pamuklu Sanayii Anonim Şirketi'nin 30 Haziran 2020 tarihi

itibariyle finansal durumunun, finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak, hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

GÜRELİ YEMİNLİ MALİ MÜŞAVİRLİK VE BAĞIMSIZ DENETİM HİZMETLERİ A.Ş.

An Independent Member of BAKER TILLY INTERNATIONAL

Metin ETKİN

Sorumlu Ortak Başdenetçi

İstanbul, 10 Ağustos 2020

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	11.498.583	8.378.715
Trade Receivables	10	6.654.124	11.878.464
Trade Receivables Due From Related Parties	10	341.051	533.476
Trade Receivables Due From Unrelated Parties	10	6.313.073	11.344.988
Other Receivables	11	66.171	198.703
Other Receivables Due From Related Parties	11	0	0
Other Receivables Due From Unrelated Parties	11	66.171	198.703
Inventories	13	15.712.704	13.165.966
Prepayments	26	410.007	426.399
Prepayments to Unrelated Parties	15	410.007	426.399
Other current assets	26	11.697	1.217
Other Current Assets Due From Unrelated Parties	26	11.697	1.217
SUB-TOTAL		34.353.286	34.049.464
Total current assets		34.353.286	34.049.464
NON-CURRENT ASSETS			
Financial Investments		23.355.971	22.721.483
Other Financial Investments	7	23.355.971	22.721.483
Trade Receivables	10	0	0
Trade Receivables Due From Related Parties	10	0	0
Trade Receivables Due From Unrelated Parties	10	0	0
Other Receivables	11	0	0
Other Receivables Due From Related Parties	11	0	0
Other Receivables Due From Unrelated Parties	11	0	0
Investments accounted for using equity method	16	52.471.109	52.494.425
Investment property	17	3.599.857	3.763.164
Property, plant and equipment	18	57.950.043	60.582.191
Land and Premises	18	394.518	394.518
Land Improvements	18	1.107.389	1.059.306
Buildings	18	1.525.367	1.581.763
Machinery And Equipments	18	13.172.673	13.306.368
Vehicles	18	304.875	391.519
Fixtures and fittings	18	503.099	547.679
Construction in Progress	18	46.327	0
Operational Lease Assets	18	40.895.795	43.301.038
Intangible assets and goodwill	19	86.879	38.900
Other Rights	19	86.879	38.900
Prepayments	15	80.450	97.083
Prepayments to Unrelated Parties	15	80.450	97.083
Deferred Tax Asset	35	21.637.828	21.977.550
Total non-current assets		159.182.137	161.674.796
Total assets		193.535.423	195.724.260
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	11.195.225	9.660.004
Current Borrowings From Unrelated Parties	8	11.195.225	9.660.004
Trade Payables	10	1.401.854	6.749.466
Trade Payables to Related Parties	10	367.268	640.174
Trade Payables to Unrelated Parties	10	1.034.586	6.109.292
Employee Benefit Obligations	20	946.750	874.206
Other Payables	11	2.163.708	1.930.242
Other Payables to Related Parties	11	1.287.894	1.287.894
Other Payables to Unrelated Parties	11	875.814	642.348
Deferred Income Other Than Contract Liabilities	15	1.564.822	1.001.785
Deferred Income Other Than Contract Liabilities from Unrelated Parties	15	1.564.822	1.001.785
Current provisions	22	1.991.035	785.764
Current provisions for employee benefits	22-24	241.128	199.364
Other current provisions	22	1.749.907	586.400

SUB-TOTAL		19.263.394	21.001.467
Total current liabilities		19.263.394	21.001.467
NON-CURRENT LIABILITIES			
Long Term Borrowings		34.215.323	33.688.710
Long Term Borrowings From Related Parties	8	0	0
Long Term Borrowings From Unrelated Parties	8	34.215.323	33.688.710
Trade Payables	10	0	0
Trade Payables To Related Parties	10	0	0
Trade Payables To Unrelated Parties	10	0	0
Other Payables	11	11.969	11.969
Other Payables to Related Parties	11	0	0
Other Payables to Unrelated parties	11	11.969	11.969
Non-current provisions	24	2.459.036	2.055.746
Non-current provisions for employee benefits	24	2.459.036	2.055.746
Total non-current liabilities		36.686.328	35.756.425
Total liabilities		55.949.722	56.757.892
EQUITY			
Equity attributable to owners of parent		137.585.701	138.966.368
Issued capital	27	79.931.250	79.931.250
Inflation Adjustments on Capital	27	21.966.586	21.966.586
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	27	10.580.458	10.865.185
Other Gains (Losses)	27	10.580.458	10.865.185
Restricted Reserves Appropriated From Profits	27	3.205.774	1.935.408
Legal Reserves	27	3.205.774	1.935.408
Prior Years' Profits or Losses	27	22.997.573	-9.909.684
Current Period Net Profit Or Loss	27	-1.095.940	34.177.623
Total equity		137.585.701	138.966.368
Total Liabilities and Equity		193.535.423	195.724.260

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	28	29.910.971	28.638.787	7.258.453	15.543.865
Cost of sales	28	-18.614.225	-21.112.007	-3.930.305	-11.424.384
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		11.296.746	7.526.780	3.328.148	4.119.481
GROSS PROFIT (LOSS)		11.296.746	7.526.780	3.328.148	4.119.481
General Administrative Expenses	29-30	-1.735.874	-1.858.896	-820.527	-936.167
Marketing Expenses	29-30	-462.233	-417.421	-187.122	-174.204
Other Income from Operating Activities	31	6.321.078	8.293.252	1.842.232	3.504.658
Other Expenses from Operating Activities	31	-17.687.188	-14.019.106	-8.643.140	-5.856.827
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-2.267.471	-475.391	-4.480.409	656.941
Investment Activity Income	32	634.488	6.597.199	446.772	-1.661.510
Investment Activity Expenses	32	0	-10.468.115	0	-1.359.633
Share of Profit (Loss) from Investments Accounted for Using Equity Method	16	123.163	7.430.615	730.143	4.567.102
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-1.509.820	3.084.308	-3.303.494	2.202.900
Finance income	33	2.114.199	721.255	1.152.963	290.737
Finance costs	33	-1.321.604	-1.079.810	-717.279	-602.322
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-717.225	2.725.753	-2.867.810	1.891.315
Tax (Expense) Income, Continuing Operations	35	-378.715	14.506.069	177.258	14.191.092
Deferred Tax (Expense) Income		-378.715	14.506.069	177.258	14.191.092
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.095.940	17.231.822	-2.690.552	16.082.407
PROFIT (LOSS)		-1.095.940	17.231.822	-2.690.552	16.082.407
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-1.095.940	17.231.822	-2.690.552	16.082.407
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Other Comprehensive Income					
PROFIT (LOSS)	36	-1.095.940	17.231.822	-2.690.552	16.082.407
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-284.727	11.736.731	132.231	11.885.610
Gains (Losses) on Remeasurements of Defined Benefit Plans		-177.241	-6.681	80.768	63.240
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-146.479	11.741.942	69.232	11.836.283
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		38.993	1.470	-17.769	-13.913
Deferred Tax (Expense) Income		38.993	1.470	-17.769	-13.913
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		-284.727	11.736.731	132.231	11.885.610
TOTAL COMPREHENSIVE INCOME (LOSS)		-1.380.667	28.968.553	-2.558.321	27.968.017
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-1.380.667	28.968.553	-2.558.321	27.968.017

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		1.893.144	8.110.198
Profit (Loss)		-1.095.940	17.231.822
Profit (Loss) from Continuing Operations		-1.095.940	17.231.822
Adjustments to Reconcile Profit (Loss)		5.723.450	-8.677.631
Adjustments for depreciation and amortisation expense	17,18	3.582.586	3.343.400
Adjustments for Impairment Loss (Reversal of Impairment Loss)		247.025	-322.869
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	10,11	-48.327	-322.869
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	13	295.352	0
Adjustments for provisions		1.622.465	190.531
Adjustments for (Reversal of) Provisions Related with Employee Benefits	24	417.194	197.174
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	22	1.163.507	-89.068
Adjustments for (Reversal of) Other Provisions	22	41.764	82.425
Adjustments for Interest (Income) Expenses		650.310	599.978
Adjustments for Interest Income	10	-110.979	-113.417
Adjustments for interest expense	10	807.997	832.503
Deferred Financial Expense from Credit Purchases	10	136.567	376.576
Unearned Financial Income from Credit Sales	10	-183.275	-495.684
Adjustments for fair value losses (gains)		-634.488	9.354.325
Adjustments for Fair Value Losses (Gains) of Financial Assets		-634.488	9.354.325
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-123.163	-7.430.615
Adjustments for undistributed profits of associates		-123.163	-7.430.615
Adjustments for Tax (Income) Expenses	35	378.715	-14.506.069
Adjustments for losses (gains) on disposal of non-current assets	32	0	93.688
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	32	0	93.688
Changes in Working Capital		-1.892.911	155.985
Adjustments for decrease (increase) in trade accounts receivable	10	5.272.667	4.988.490
Decrease (Increase) in Trade Accounts Receivables from Related Parties	10	192.425	1.690.620
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	10	5.080.242	3.297.870
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	132.532	357.151
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	11	132.532	357.151
Adjustments for decrease (increase) in inventories	13	-2.842.090	-629.607
Decrease (Increase) in Prepaid Expenses	15	33.025	-3.934.281
Adjustments for increase (decrease) in trade accounts payable	10	-5.347.612	-2.188.676
Increase (Decrease) in Trade Accounts Payables to Related Parties	10	-272.906	-167.085
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	10	-5.074.706	-2.021.591
Increase (Decrease) in Employee Benefit Liabilities	20	72.544	-463.549
Adjustments for increase (decrease) in other operating payables	11	233.466	2.269.904
Increase (Decrease) in Other Operating Payables to Unrelated Parties	11	233.466	2.269.904
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	15	563.037	-229.465
Other Adjustments for Other Increase (Decrease) in Working Capital	26	-10.480	-13.982
Decrease (Increase) in Other Assets Related with Operations	26	-10.480	-13.982
Cash Flows from (used in) Operations		2.734.599	8.710.176
Interest received		-650.310	-599.978
Payments Related with Provisions for Employee Benefits	22,24	-191.145	0

CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-835.110	-13.525.232
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	7	0	-9.031
Proceeds from sales of property, plant, equipment and intangible assets		0	-74.557
Proceeds from sales of property, plant and equipment	18,19	0	-74.557
Purchase of Property, Plant, Equipment and Intangible Assets		-835.110	-4.515.783
Purchase of property, plant and equipment	18,19	-835.110	-4.515.783
Cash Outflows from Acquisition of Investment Property		0	-1.199.844
Proceeds from sales of other long-term assets	27	-146.479	11.741.942
Purchase of other long-term assets	7	0	-10.353.758
Other inflows (outflows) of cash	16	146.479	-9.114.201
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		2.061.834	-631.282
Repayments of borrowings		2.061.834	-631.282
Cash Outflows from Other Financial Liabilities	8	2.061.834	-631.282
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		3.119.868	-6.046.316
Net increase (decrease) in cash and cash equivalents		3.119.868	-6.046.316
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		8.378.715	7.634.369
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		11.498.583	1.588.053

Previous Period 01.01.2019 - 30.06.2019	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period	27		79.931.250	21.966.586	-215.013	-35.869				1.935.408	-18.299.588	8.389.904	93.672.678	0	93.672.678
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances	27		79.931.250	21.966.586	-215.013	-35.869				1.935.408	-18.299.588	8.389.904	93.672.678	0	93.672.678
	Transfers	27										8.389.904	-8.389.904	0	0	0
	Total Comprehensive Income (Loss)	27				-5.211	11.741.942						17.231.822	28.968.553	0	28.968.553
	Profit (loss)	27											17.231.822	17.231.822	0	17.231.822
	Other Comprehensive Income (Loss)	27				-5.211	11.741.942							11.736.731	0	11.736.731
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity																
Equity at end of period	27		79.931.250	21.966.586	-220.224	11.706.073				1.935.408	-9.909.684	17.231.822	122.641.231	0	122.641.231	
Statement of changes in equity (abstract)																
Statement of changes in equity (line items)																
Equity at beginning of period	27		79.931.250	21.966.586	-514.949	11.380.134				1.935.408	-9.909.684	34.177.623	138.966.368	0	138.966.368	
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances	27		79.931.250	21.966.586	-514.949	11.380.134				1.935.408	-9.909.684	34.177.623	138.966.368	0	138.966.368	
Transfers	27									1.270.366	32.907.257	-34.177.623	0	0	0	
Total Comprehensive Income (Loss)	27				-138.248	-146.479						-1.095.940	-1.380.667	0	-1.380.667	
Profit (loss)	27											-1.095.940	-1.095.940	0	-1.095.940	
Other Comprehensive Income (Loss)	27				-138.248	-146.479							-284.727	0	-284.727	
Issue of equity																
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid																

Current Period 01.01.2020 - 30.06.2020														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period	27	79.931.250	21.966.586	-653.197	11.233.655			3.205.774	22.997.573	-1.095.940	137.585.701		0 137.585.701