

**İNTEMA İNŞAAT VE TESİSAT MALZEMELERİ YATIRIM VE
PAZARLAMA A.Ş.
Financial Report
Consolidated
2020 - 2. 3 Monthly Notification**

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

İntema İnşaat ve Tesisat Malzemeleri Yatırım ve Pazarlama A.Ş. Genel Kurulu'na

Giriş

1. İntema İnşaat ve Tesisat Malzemeleri Yatırım ve Pazarlama A.Ş. ("Şirket") ve bağlı ortaklığının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2020 tarihli ilişikteki özet konsolide finansal durum tablosu ile aynı tarihte sona eren altı aylık döneme ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosu, özet konsolide özkaynaklar değişim tablosu ve özet konsolide nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet konsolide finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

2. Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410'a "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı özet konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

3. Sınırlı denetimimize göre, ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Sertu Talı, SMMM

Sorumlu Denetçi

İstanbul, 7 Ağustos 2020



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	17.525.861	12.212.336
Trade Receivables	6	333.644.133	294.642.992
Trade Receivables Due From Related Parties	5	2.126.753	2.618.007
Trade Receivables Due From Unrelated Parties	6	331.517.380	292.024.985
Other Receivables		1.253.941	112.728
Other Receivables Due From Unrelated Parties		1.253.941	112.728
Inventories	8	16.288.870	13.864.352
Prepayments		1.352.693	2.109.337
Prepayments to Related Parties	5	483.047	361.021
Prepayments to Unrelated Parties		869.646	1.748.316
Current Tax Assets	24	785.264	662.466
Other current assets	14	4.310.096	6.362.492
SUB-TOTAL		375.160.858	329.966.703
Total current assets		375.160.858	329.966.703
NON-CURRENT ASSETS			
Financial Investments		8.083	8.083
Trade Receivables	6	2.572.707	2.143.187
Trade Receivables Due From Unrelated Parties	6	2.572.707	2.143.187
Other Receivables		26.313	27.561
Other Receivables Due From Unrelated Parties		26.313	27.561
Property, plant and equipment	11	21.634.577	23.770.540
Right of Use Assets	10	44.359.373	48.292.502
Intangible assets and goodwill	11	2.971.175	3.688.898
Prepayments		524	26.621
Deferred Tax Asset	24	2.218.754	3.081.853
Total non-current assets		73.791.506	81.039.245
Total assets		448.952.364	411.005.948
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	22.571.715	19.514.196
Current Borrowings From Related Parties	7	1.685.720	2.200.770
Lease Liabilities	7	1.685.720	2.200.770
Current Borrowings From Unrelated Parties	7	20.885.995	17.313.426
Bank Loans	7	8.782.224	5.162.843
Lease Liabilities	7	12.103.771	12.150.583
Trade Payables	6	337.641.890	294.327.037
Trade Payables to Related Parties	5	321.432.196	262.842.682
Trade Payables to Unrelated Parties	6	16.209.694	31.484.355
Employee Benefit Obligations	13	844.473	2.331.655
Deferred Income Other Than Contract Liabilities	9	11.423.209	15.449.027
Current tax liabilities, current	24	538.756	2.034.248
Current provisions		12.313.845	12.932.830
Current provisions for employee benefits	13	828.648	1.101.728
Other current provisions	15	11.485.197	11.831.102
Other Current Liabilities	14	1.607.360	2.552.383
SUB-TOTAL		386.941.248	349.141.376
Total current liabilities		386.941.248	349.141.376
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	29.716.445	31.780.092
Long Term Borrowings From Related Parties	7	1.537.667	2.964.330
Lease Liabilities	7	1.537.667	2.964.330
Long Term Borrowings From Unrelated Parties	7	28.178.778	28.815.762
Lease Liabilities	7	28.178.778	28.815.762
Deferred Income Other Than Contract Liabilities		87.057	123.453
Non-current provisions		4.456.385	5.580.520
Non-current provisions for employee benefits	13	4.456.385	5.580.520
Total non-current liabilities		34.259.887	37.484.065

Total liabilities		421.201.135	386.625.441
EQUITY			
Equity attributable to owners of parent		27.751.229	24.380.507
Issued capital	16	19.440.000	19.440.000
Inflation Adjustments on Capital	16	47.440.914	47.440.914
Treasury Shares (-)		-1.861.784	-1.861.784
Share Premium (Discount)	16	29.253.084	29.253.084
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.426.630	-1.426.630
Gains (Losses) on Revaluation and Remeasurement		-1.426.630	-1.426.630
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.426.630	-1.426.630
Restricted Reserves Appropriated From Profits	16	1.977.778	1.977.778
Prior Years' Profits or Losses		-70.442.855	-70.153.342
Current Period Net Profit Or Loss		3.370.722	-289.513
Total equity		27.751.229	24.380.507
Total Liabilities and Equity		448.952.364	411.005.948

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	17	68.529.458	371.191.871	29.950.845	204.559.471
Cost of sales	17	-31.150.048	-330.973.829	-14.303.683	-182.006.888
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		37.379.410	40.218.042	15.647.162	22.552.583
GROSS PROFIT (LOSS)		37.379.410	40.218.042	15.647.162	22.552.583
General Administrative Expenses	18	-10.670.034	-14.673.474	-6.417.791	-8.334.568
Marketing Expenses	18	-26.060.706	-34.377.018	-11.601.321	-16.618.475
Other Income from Operating Activities	20	14.220.755	25.850.612	5.147.777	14.605.683
Other Expenses from Operating Activities	21	-4.846.692	-26.567.759	-864.460	-16.976.960
PROFIT (LOSS) FROM OPERATING ACTIVITIES		10.022.733	-9.549.597	1.911.367	-4.771.737
Investment Activity Income		24.359	22.723	0	0
Investment Activity Expenses		-1.776	-376	0	-376
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		10.045.316	-9.527.250	1.911.367	-4.772.113
Finance costs	22	-5.272.739	-6.084.239	-2.549.950	-2.976.627
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		4.772.577	-15.611.489	-638.583	-7.748.740
Tax (Expense) Income, Continuing Operations		-1.401.855	875.029	141.268	913.696
Current Period Tax (Expense) Income	24	-538.756	0	-43.136	0
Deferred Tax (Expense) Income	24	-863.099	875.029	184.404	913.696
PROFIT (LOSS) FROM CONTINUING OPERATIONS		3.370.722	-14.736.460	-497.315	-6.835.044
PROFIT (LOSS)		3.370.722	-14.736.460	-497.315	-6.835.044
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		3.370.722	-14.736.460	-497.315	-6.835.044
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	23	0,19180000	-1,07020000	-0,02830000	-0,35160000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Other Comprehensive Income					
PROFIT (LOSS)		3.370.722	-14.736.460	-497.315	-6.835.044
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		3.370.722	-14.736.460	-497.315	-6.835.044
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		3.370.722	-14.736.460	-497.315	-6.835.044

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		13.729.346	-23.782.527
Profit (Loss)		3.370.722	-14.736.460
Profit (Loss) from Continuing Operations		3.370.722	-14.736.460
Adjustments to Reconcile Profit (Loss)		30.764.175	40.065.255
Adjustments for depreciation and amortisation expense	10,11,19	10.123.035	11.945.616
Adjustments for Impairment Loss (Reversal of Impairment Loss)		1.518.975	683.796
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	6	1.493.286	191.936
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	8	25.689	491.860
Adjustments for provisions		12.218.296	18.605.173
Adjustments for (Reversal of) Provisions Related with Employee Benefits	13	-1.298.190	1.720.572
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	15	0	-20.000
Adjustments for (Reversal of) Other Provisions	15	13.516.486	16.904.601
Adjustments for Dividend (Income) Expenses		-23.463	-22.723
Adjustments for Interest (Income) Expenses		5.234.457	9.447.145
Adjustments for Interest Income		-90.235	-531.680
Adjustments for interest expense	22	4.819.108	10.894.494
Deferred Financial Expense from Credit Purchases		838.626	-3.320.137
Unearned Financial Income from Credit Sales		-333.042	2.404.468
Adjustments for unrealised foreign exchange losses (gains)		289.244	280.901
Adjustments for Tax (Income) Expenses	24	1.401.855	-875.029
Adjustments for losses (gains) on disposal of non-current assets		1.776	376
Changes in Working Capital		-4.287.089	-35.723.318
Adjustments for decrease (increase) in trade accounts receivable		-40.590.905	-31.769.029
Decrease (Increase) in Trade Accounts Receivables from Related Parties		492.825	-938.602
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-41.083.730	-30.830.427
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.139.965	-931.191
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-1.139.965	-931.191
Adjustments for decrease (increase) in inventories		-2.450.207	-827.326
Decrease (Increase) in Prepaid Expenses		1.859.785	-2.603.306
Adjustments for increase (decrease) in trade accounts payable		42.476.227	-8.678.640
Increase (Decrease) in Trade Accounts Payables to Related Parties		57.560.604	13.939.569
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-15.084.377	-22.618.209
Increase (Decrease) in Employee Benefit Liabilities		-1.487.182	42.823
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-4.062.214	7.462.266
Other Adjustments for Other Increase (Decrease) in Working Capital		1.107.372	1.581.085
Decrease (Increase) in Other Assets Related with Operations		2.052.398	2.282.595
Increase (Decrease) in Other Payables Related with Operations		-945.026	-701.510
Cash Flows from (used in) Operations		29.847.808	-10.394.523
Payments Related with Provisions for Employee Benefits	13	-99.025	-805.781
Payments Related with Other Provisions	15	-13.862.391	-12.582.223
Income taxes refund (paid)	24	-2.157.046	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-740.720	-434.981
Proceeds from sales of property, plant, equipment and intangible assets		16.037	721
Proceeds from sales of property, plant and equipment		16.037	721
Purchase of Property, Plant, Equipment and Intangible Assets	11	-870.455	-1.003.914

Purchase of property, plant and equipment		-870.455	-1.003.914
Dividends received		23.463	22.723
Interest received		90.235	545.489
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-7.675.101	23.316.280
Proceeds from Issuing Shares or Other Equity Instruments		0	43.833.084
Proceeds from issuing shares		0	43.833.084
Proceeds from borrowings	7	12.300.000	42.396.702
Repayments of borrowings	7	-8.627.194	-47.118.799
Payments of Lease Liabilities	7	-10.926.987	-10.092.127
Interest paid		-420.920	-5.702.580
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		5.313.525	-901.228
Net increase (decrease) in cash and cash equivalents		5.313.525	-901.228
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		12.212.336	5.971.393
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		17.525.861	5.070.165

Previous Period 01.01.2019 - 30.06.2019	Statement of changes in equity [abstract]																	
	Statement of changes in equity [line items]																	
	Equity at beginning of period		4.860.000	47.440.914				-1.426.630				115.994	-30.428.834	-37.862.724	-17.301.280		-17.301.280	
	Adjustments Related to Accounting Policy Changes																	
	Adjustments Related to Required Changes in Accounting Policies																	
	Adjustments Related to Voluntary Changes in Accounting Policies																	
	Adjustments Related to Errors																	
	Other Restatements																	
	Restated Balances																	
	Transfers												-37.862.724	37.862.724			0	
	Total Comprehensive Income (Loss)																	
	Profit (loss)													-14.736.460	-14.736.460		-14.736.460	
	Other Comprehensive Income (Loss)																	
	Issue of equity		14.580.000			29.253.084										43.833.084		43.833.084
	Capital Decrease																	
	Capital Advance																	
	Effect of Merger or Liquidation or Division																	
	Effects of Business Combinations Under Common Control																	
	Advance Dividend Payments																	
	Dividends Paid																	
	Decrease through Other Distributions to Owners																	
	Increase (Decrease) through Treasury Share Transactions																	
	Increase (Decrease) through Share-Based Payment Transactions																	
	Acquisition or Disposal of a Subsidiary																	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
	Transactions with noncontrolling shareholders																	
	Increase through Other Contributions by Owners																	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Increase (decrease) through other changes, equity																		
Equity at end of period		19.440.000	47.440.914		29.253.084		-1.426.630				115.994	-68.291.558	-14.736.460	11.795.344		11.795.344		
	Statement of changes in equity [abstract]																	
	Statement of changes in equity [line items]																	
	Equity at beginning of period		19.440.000	47.440.914	-1.861.784	29.253.084		-1.426.630			1.977.778	-70.153.342	-289.513	24.380.507		24.380.507		
	Adjustments Related to Accounting Policy Changes																	
	Adjustments Related to Required Changes in Accounting Policies																	
	Adjustments Related to Voluntary Changes in Accounting Policies																	
	Adjustments Related to Errors																	
	Other Restatements																	
	Restated Balances																	
	Transfers												-289.513	289.513		0		
	Total Comprehensive Income (Loss)																	
	Profit (loss)													3.370.722	3.370.722	3.370.722		
	Other Comprehensive Income (Loss)																	
	Issue of equity																	
	Capital Decrease																	
	Capital Advance																	
	Effect of Merger or Liquidation or Division																	
	Effects of Business Combinations Under Common Control																	
	Advance Dividend Payments																	
	Dividends Paid																	

Current Period 01.01.2020 - 30.06.2020																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		19.440.000	47.440.914	-1.861.784	29.253.084		-1.426.630				1.977.778	-70.442.855	3.370.722	27.751.229	27.751.229