

**PLASTİKKART AKILLI KART İLETİŞİM SİSTEMLERİ SANAYİ
VE TİCARET A.Ş.
Financial Report
Unconsolidated
2020 - 2. 3 Monthly Notification**

General Information About Financial Statements

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Finansal Tablolara İlişkin Sınırlı Denetim Raporu

Plastikkart Akıllı Kart İletişim Sistemleri Sanayi ve Ticaret A.Ş. Yönetim Kurulu' na

Giriş

Plastikkart Akıllı Kart İletişim Sistemleri Sanayi ve Ticaret A.Ş. 'nin ("Şirket") 30 Haziran 2020 tarihli ilişikteki ara dönem finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal tabloların Türkiye Finansal Raporlama Standartları'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal tablolara ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal tabloların, Şirketin 30 Haziran 2020 tarihi itibarıyla finansal durumunun, finansal performansının ve aynı tarihte sona eren 6 aylık döneme ilişkin nakit akışlarının Türkiye Finansal Raporlama Standartları'na uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Balkız Devrim Ünal, SMMM

Sorumlu Denetçi

7 Ağustos 2020

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	14.880.434	27.936.576
Trade Receivables		33.046.535	40.735.245
Trade Receivables Due From Related Parties	4	0	71.490
Trade Receivables Due From Unrelated Parties	5	33.046.535	40.663.755
Other Receivables		300.438	116.665
Other Receivables Due From Unrelated Parties	6	300.438	116.665
Inventories	7	28.532.014	13.767.388
Prepayments	8	13.443.253	1.455.493
Other current assets	11	2.396.121	353.255
SUB-TOTAL		92.598.795	84.364.622
Total current assets		92.598.795	84.364.622
NON-CURRENT ASSETS			
Property, plant and equipment	9	13.513.660	13.828.702
Right of Use Assets	9	3.270.831	3.449.240
Intangible assets and goodwill	10	321.579	416.287
Prepayments	8	6.880	17.205
Deferred Tax Asset	25	45.376	240.229
Total non-current assets		17.158.326	17.951.663
Total assets		109.757.121	102.316.285
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	13	2.054.415	1.889.350
Trade Payables		42.349.055	24.041.440
Trade Payables to Related Parties	4	38.490.590	22.354.926
Trade Payables to Unrelated Parties	5	3.858.465	1.686.514
Employee Benefit Obligations	14	437.381	353.391
Other Payables		198.118	137.063
Other Payables to Unrelated Parties	6	198.118	137.063
Contract Liabilities	8	253.704	5.767.460
Deferred Income Other Than Contract Liabilities	8	897.595	5.647.933
Current tax liabilities, current	25	252.805	979.561
Current provisions		636.000	1.295.251
Other current provisions	12	636.000	1.295.251
Other Current Liabilities	11	515.246	1.551.429
SUB-TOTAL		47.594.319	41.662.878
Total current liabilities		47.594.319	41.662.878
NON-CURRENT LIABILITIES			
Long Term Borrowings	13	0	816.376
Non-current provisions		1.876.496	1.798.490
Non-current provisions for employee benefits	14	1.876.496	1.798.490
Total non-current liabilities		1.876.496	2.614.866
Total liabilities		49.470.815	44.277.744
EQUITY			
Equity attributable to owners of parent		60.286.306	58.038.541
Issued capital	15	22.750.000	22.750.000
Inflation Adjustments on Capital	15	1.732.107	1.732.107
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		3.479.815	3.875.216
Gains (Losses) on Revaluation and Remeasurement		3.479.815	3.875.216
Increases (Decreases) on Revaluation of Property, Plant and Equipment	15	4.577.126	4.577.126
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.097.311	-701.910
Restricted Reserves Appropriated From Profits	15	1.187.299	1.187.299
Prior Years' Profits or Losses		28.493.919	20.096.719
Current Period Net Profit Or Loss		2.643.166	8.397.200
Total equity		60.286.306	58.038.541
Total Liabilities and Equity		109.757.121	102.316.285

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	16	121.252.415	87.942.570	68.966.572	41.803.055
Cost of sales	16	-115.184.233	-81.790.931	-66.039.059	-38.796.080
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		6.068.182	6.151.639	2.927.513	3.006.975
GROSS PROFIT (LOSS)		6.068.182	6.151.639	2.927.513	3.006.975
General Administrative Expenses	17	-2.902.956	-2.851.923	-1.278.936	-1.495.436
Marketing Expenses	18	-283.324	-159.963	-127.674	-61.913
Other Income from Operating Activities	20	6.449.980	3.659.733	2.195.490	1.848.692
Other Expenses from Operating Activities	21	-5.329.587	-2.247.404	-2.333.660	-1.509.834
PROFIT (LOSS) FROM OPERATING ACTIVITIES		4.002.295	4.552.082	1.382.733	1.788.484
Investment Activity Income	22	0	996	0	0
Investment Activity Expenses	22	0	-2.933	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		4.002.295	4.550.145	1.382.733	1.788.484
Finance costs	24	-510.488	-75.212	-240.205	-48.586
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.491.807	4.474.933	1.142.528	1.739.898
Tax (Expense) Income, Continuing Operations		-848.641	-987.403	-326.318	-383.267
Current Period Tax (Expense) Income	25	-554.938	-987.226	-265.892	-435.110
Deferred Tax (Expense) Income	25	-293.703	-177	-60.426	51.843
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.643.166	3.487.530	816.210	1.356.631
PROFIT (LOSS)		2.643.166	3.487.530	816.210	1.356.631
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		2.643.166	3.487.530	816.210	1.356.631
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar) (kr)	26	0,11620000	0,15330000	0,03590000	0,05960000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Other Comprehensive Income					
PROFIT (LOSS)		2.643.166	3.487.530	816.210	1.356.631
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-395.401	-110.091	-127.277	-43.208
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	-494.251	-141.143	-159.096	-55.395
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		98.850	31.052	31.819	12.187
Deferred Tax (Expense) Income	25	98.850	31.052	31.819	12.187
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-395.401	-110.091	-127.277	-43.208
TOTAL COMPREHENSIVE INCOME (LOSS)		2.247.765	3.377.439	688.933	1.313.423
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		2.247.765	3.377.439	688.933	1.313.423

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-10.787.585	7.794.247
Profit (Loss)		2.643.166	3.487.530
Profit (Loss) from Continuing Operations		2.643.166	3.487.530
Adjustments to Reconcile Profit (Loss)		4.065.353	3.070.218
Adjustments for depreciation and amortisation expense	9, 10	1.045.282	881.486
Adjustments for provisions		363.505	610.960
Adjustments for Interest (Income) Expenses		-295.678	-543.357
Adjustments for Interest Income		-295.678	-543.357
Adjustments for unrealised foreign exchange losses (gains)		2.103.603	1.131.789
Adjustments for Tax (Income) Expenses	25	848.641	987.403
Adjustments for losses (gains) on disposal of non-current assets	22,23	0	1.937
Changes in Working Capital		-15.948.549	1.431.749
Adjustments for decrease (increase) in trade accounts receivable		7.808.750	2.402.642
Decrease (Increase) in Trade Accounts Receivables from Related Parties		71.490	0
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		7.737.260	2.402.642
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-14.204.074	-2.082.865
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-14.204.074	-2.082.865
Adjustments for decrease (increase) in inventories		-14.764.626	-16.473.049
Adjustments for increase (decrease) in trade accounts payable		17.288.230	15.253.318
Increase (Decrease) in Trade Accounts Payables to Related Parties		16.135.664	12.324.287
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		1.152.566	2.929.031
Adjustments for increase (decrease) in other operating payables		-12.076.829	2.331.703
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-12.076.829	2.331.703
Cash Flows from (used in) Operations		-9.240.030	7.989.497
Interest received		251.543	480.483
Payments Related with Provisions for Employee Benefits	14	-517.404	-104.539
Income taxes refund (paid)		-1.281.694	-571.194
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-457.123	-981.149
Proceeds from sales of property, plant, equipment and intangible assets		0	6.017
Purchase of Property, Plant, Equipment and Intangible Assets	9,10	-457.123	-987.166
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-1.973.654	0
Payments of Lease Liabilities		-1.913.476	0
Interest paid		-60.178	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-13.218.362	6.813.098
Effect of exchange rate changes on cash and cash equivalents		162.220	-383.303
Net increase (decrease) in cash and cash equivalents		-13.056.142	6.429.795
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		27.936.576	20.457.888
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		14.880.434	26.887.683



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity																																									
	Equity attributable to owners of parent [member]																																Non-controlling interests [member]									
	Issued Capital	Inflation Adjustments on Capital	Balancing Account for Merger Capital	Additional Capital Contribution of Shareholders	Capital Advance	Treasury Shares	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Put Option Revaluation Fund Related with Non-controlling Interests	Share Based Payments	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss								Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss												Restricted Reserves Appropriated From Profits [member]		Other equity interest [member]	Other reserves [member]	Advance Dividend Payments (Net)	Retained Earnings					
												Accumulated Gains (Losses) from Investments in Equity Instruments	Gains/Losses on Revaluation and Remeasurement [member]		Gains (Losses) Due to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability	Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments	Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Exchange Differences on Translation	Other Reserves Of Other Gains (Losses)	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge		Gains (Losses) on Revaluation and Reclassification			Change in Value of Time Value of Options	Change in Value of Forward Elements of Forward Contracts	Change in Value of Foreign Currency Basis Spreads	Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	Other Gains (Losses)	Prior Years' Profits or Losses						Net Profit or Loss					
Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans	Gains or Losses on Hedges of Net Investment in Foreign Operations	Other Gains or Losses on Hedge	Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets	Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	Reserve of Other Remeasuring or Reclassification Adjustments																																				
Statement of changes in equity [abstract]																																										
Statement of changes in equity [line items]																																										
Equity at beginning of period	22.750.000	1.732.107	0	0	0	0	0	0	0	0	0	0	0	4.577.126	-631.759	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	959.489	0	0	0	15.142.345	5.182.184	20.324.529	49.711.492	0	49.711.492
Adjustments Related to Accounting Policy Changes																																										
Adjustments Related to Required Changes in Accounting Policies																																										
Adjustments Related to Voluntary Changes in Accounting Policies																																										
Adjustments Related to Errors																																										
Other Restatements																																										
Restated Balances																																										
Transfers		0	0											0	0																										0	
Total Comprehensive Income (Loss)		0	0											0	-110.091																									3.377.439		
Profit (loss)																																										
Other Comprehensive Income (Loss)																																										
Issue of equity																																										
Capital Decrease																																										
Capital Advance																																										
Effect of Merger or Liquidation or Division																																										
Effects of Business Combinations Under Common Control																																										
Advance Dividend Payments																																										
Dividends Paid																																										
Decrease through Other Distributions to Owners																																										
Increase (Decrease) through Treasury Share Transactions																																										
Increase (Decrease) through Share-Based Payment Transactions																																										
Acquisition or Disposal of a Subsidiary																																										
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																																										
Transactions with noncontrolling shareholders																																										
Increase through Other Contributions by Owners																																										
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																										
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																										
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																										
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																										
Increase (decrease) through other changes, equity																																										
Equity at end of period	22.750.000	1.732.107												4.577.126	-741.850																										53.088.931	
Statement of changes in equity [abstract]																																										
Statement of changes in equity [line items]																																										
Equity at beginning of period	22.750.000	1.732.107												4.577.126	-701.910																										58.038.541	
Adjustments Related to Accounting Policy Changes																																										
Adjustments Related to Required Changes in Accounting Policies																																										
Adjustments Related to Voluntary Changes in Accounting Policies																																										
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Restated Balances																																										

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