

BİLİCİ YATIRIM SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2020 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	LİSANS BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Bilici Yatırım Sanayi ve Ticaret A.Ş. Yönetim Kurulu'na

Giriş

Bilici Yatırım Sanayi ve Ticaret A.Ş.'nin ("Grup") 30 Haziran 2020 tarihli ilişikteki konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait konsolide kar veya zarar ve konsolide diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı özet konsolide dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem finansal bilgilerin TMS 34 Ara Dönem Finansal Raporlama Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide finansal bilgilerin, Bilici Yatırım Sanayi ve Ticaret Anonim Şirketi'nin 30 Haziran 2020 tarihi itibarıyla finansal durumunun, aynı tarihli finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

LİSANS BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.

Mehmet YAMAN, YMM

Sorumlu Ortak Başdenetçi

Ankara, 07 Ağustos 2020

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	Not.6	42.387.245	13.799.275
Trade Receivables	Not.10	45.394.734	61.994.567
Trade Receivables Due From Related Parties		22.790.190	11.829.433
Trade Receivables Due From Unrelated Parties		22.604.544	50.165.134
Other Receivables	Not.11	4.348.443	4.475.413
Other Receivables Due From Related Parties		4.106.241	4.241.574
Other Receivables Due From Unrelated Parties		242.202	233.839
Inventories	Not.13	53.864.277	48.265.933
Prepayments	Not.15	953.928	645.831
Current Tax Assets	Not.25	777.742	5.476.227
Other current assets	Not.26	1.744.932	887.806
SUB-TOTAL		149.471.301	135.545.052
Total current assets		149.471.301	135.545.052
NON-CURRENT ASSETS			
Other Receivables	Not.11	6.640	7.191
Other Receivables Due From Unrelated Parties		6.640	7.191
Investments accounted for using equity method	Not.16	5.754.877	6.329.906
Investment property	Not.17	82.240.000	82.240.000
Property, plant and equipment	Not.18	76.830.696	75.013.942
Intangible assets and goodwill	Not.19	5.679	6.009
Other intangible assets		5.679	6.009
Prepayments	Not.15	98.805	0
Deferred Tax Asset	Not.35	7.086.888	4.759.408
Total non-current assets		172.023.585	168.356.456
Total assets		321.494.886	303.901.508
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	Not.8	30.534.689	8.917.245
Current Portion of Non-current Borrowings		0	2.791.312
Trade Payables	Not.10	10.169.141	15.998.132
Trade Payables to Related Parties		978.630	845.182
Trade Payables to Unrelated Parties		9.190.511	15.152.950
Employee Benefit Obligations	Not.20	570.996	928.629
Other Payables	Not.11	1.752.233	1.197.154
Other Payables to Related Parties		462.471	1.895
Other Payables to Unrelated Parties		1.289.762	1.195.259
Deferred Income Other Than Contract Liabilities	Not.12	375.472	501.312
Current tax liabilities, current	Not.35	598.257	6.713.268
Current provisions	Not.22	1.481.567	1.353.981
Current provisions for employee benefits		527.627	387.913
Other current provisions		953.940	966.068
Other Current Liabilities	Not.26	11.579	20.023
SUB-TOTAL		45.493.934	38.421.056
Total current liabilities		45.493.934	38.421.056
NON-CURRENT LIABILITIES			
Long Term Borrowings	Not.8	0	5.516.826
Non-current provisions		2.904.423	2.144.928
Non-current provisions for employee benefits	Not.24	2.904.423	2.144.928
Total non-current liabilities		2.904.423	7.661.754
Total liabilities		48.398.357	46.082.810
EQUITY			
Equity attributable to owners of parent	Not.27	176.487.867	167.909.866
Issued capital		45.000.000	45.000.000
Inflation Adjustments on Capital		1.690.048	1.690.048
Treasury Shares (-)		-4.523.100	-4.523.100
Share Premium (Discount)		946.792	946.792

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		14.774.883	14.959.547
Gains (Losses) on Revaluation and Remeasurement		15.418.895	15.418.895
Other Gains (Losses)		-644.012	-459.348
Restricted Reserves Appropriated From Profits		7.472.577	6.621.224
Prior Years' Profits or Losses		102.699.665	48.936.200
Current Period Net Profit Or Loss		8.427.002	54.279.155
Non-controlling interests		96.608.662	89.908.832
Total equity		273.096.529	257.818.698
Total Liabilities and Equity		321.494.886	303.901.508

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	Not.28	54.916.657	105.790.382	6.097.987	53.363.592
Cost of sales	Not.28	-35.746.238	-68.007.432	-3.387.185	-33.504.965
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		19.170.419	37.782.950	2.710.802	19.858.627
GROSS PROFIT (LOSS)		19.170.419	37.782.950	2.710.802	19.858.627
General Administrative Expenses	Not.29	-5.462.345	-4.907.012	-2.381.407	-2.381.788
Marketing Expenses	Not.29	-367.059	-505.215	-41.292	-233.675
Other Income from Operating Activities	Not.31	6.991.909	11.885.837	2.840.487	3.392.327
Other Expenses from Operating Activities	Not.31	-6.273.036	-6.620.216	-4.072.443	-582.193
PROFIT (LOSS) FROM OPERATING ACTIVITIES		14.059.888	37.636.344	-943.853	20.053.298
Investment Activity Income	Not.32	552.235	80.396	448	40.180
Investment Activity Expenses	Not.32	-5.086	0	-5.086	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	Not.16	-575.029	-234.957	-380.437	-208.240
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		14.032.008	37.481.783	-1.328.928	19.885.238
Finance income	Not.33	3.669.175	3.714.137	2.425.273	2.823.435
Finance costs	Not.33	-4.151.645	-11.911.338	-2.172.366	-5.823.681
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		13.549.538	29.284.582	-1.076.021	16.884.992
Tax (Expense) Income, Continuing Operations		1.661.904	-3.841.655	331.785	-3.700.544
Current Period Tax (Expense) Income		-598.257	-3.743.483	123.504	-2.072.394
Deferred Tax (Expense) Income	Not.35	2.260.161	-98.172	208.281	-1.628.150
PROFIT (LOSS) FROM CONTINUING OPERATIONS		15.211.442	25.442.927	-744.236	13.184.448
PROFIT (LOSS)		15.211.442	25.442.927	-744.236	13.184.448
Profit (loss), attributable to [abstract]					
Non-controlling Interests		6.784.440	9.769.463	-631.014	4.344.298
Owners of Parent		8.427.002	15.673.464	-113.222	8.840.150
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç	Not.36	0,20310000	0,37770000	-0,00270000	0,21300000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Other Comprehensive Income					
PROFIT (LOSS)	Not.36	15.211.442	25.442.927	-744.236	13.184.448
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-269.274	-335.443	39.251	-201.580
Gains (Losses) on Remeasurements of Defined Benefit Plans		-336.592	-419.304	49.064	-251.975
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		67.318	83.861	-9.813	50.395
Deferred Tax (Expense) Income		67.318	83.861	-9.813	50.395
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-269.274	-335.443	39.251	-201.580
TOTAL COMPREHENSIVE INCOME (LOSS)		14.942.168	25.107.484	-704.985	12.982.868
Total Comprehensive Income Attributable to					
Non-controlling Interests		6.699.832	9.709.517	-632.065	4.290.530
Owners of Parent		8.242.336	15.397.967	-72.920	8.692.338

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		20.918.289	46.295.698
Profit (Loss)		15.211.442	25.442.927
Profit (Loss) from Continuing Operations		15.211.442	25.442.927
Adjustments to Reconcile Profit (Loss)		3.296.152	12.672.133
Adjustments for depreciation and amortisation expense	18,19	3.745.322	3.769.063
Adjustments for provisions		1.020.313	627.128
Adjustments for (Reversal of) Provisions Related with Employee Benefits	22,24	899.209	696.489
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	22	-12.128	-69.361
Adjustments for (Reversal of) Other Provisions	22	133.232	0
Adjustments for Interest (Income) Expenses		164.541	4.248.890
Adjustments for Interest Income	33	-2.976.858	-3.282.287
Adjustments for interest expense	33	3.537.619	9.681.949
Deferred Financial Expense from Credit Purchases	10	-24.093	966
Unearned Financial Income from Credit Sales	10	-372.127	-2.151.738
Adjustments for fair value losses (gains)		0	0
Adjustments for Fair Value Losses (Gains) of Investment Property	17	0	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	14	575.029	265.792
Adjustments for Tax (Income) Expenses	35	-1.661.904	3.841.656
Adjustments for losses (gains) on disposal of non-current assets		-547.149	-80.396
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	32	-547.149	-80.396
Changes in Working Capital		4.194.033	12.731.612
Adjustments for decrease (increase) in trade accounts receivable	10	16.599.833	10.415.309
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	127.521	318.359
Adjustments for decrease (increase) in inventories	13	-5.598.344	3.733.012
Decrease (Increase) in Prepaid Expenses	15	-406.902	-2.115.884
Adjustments for increase (decrease) in trade accounts payable	10	-5.828.991	-1.665.532
Increase (Decrease) in Employee Benefit Liabilities	20	-357.633	1.050.138
Adjustments for increase (decrease) in other operating payables	11	555.079	733.828
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	12	-125.840	-817.055
Other Adjustments for Other Increase (Decrease) in Working Capital		-770.690	1.079.437
Decrease (Increase) in Other Assets Related with Operations		-762.246	1.917.462
Increase (Decrease) in Other Payables Related with Operations		-8.444	-838.025
Cash Flows from (used in) Operations		22.701.627	50.846.672
Payments Related with Provisions for Employee Benefits	24	-235.308	-952.662
Income taxes refund (paid)	35	-1.548.030	-3.598.312
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-4.158.893	-183.061
Proceeds from sales of property, plant, equipment and intangible assets	18	1.639.098	58.237
Purchase of Property, Plant, Equipment and Intangible Assets	18	-5.797.991	-241.298
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		11.706.180	-10.304.222
Payments to Acquire Entity's Shares or Other Equity Instruments	27	0	0
Proceeds from borrowings		32.631.534	31.867.277
Proceeds from Loans	8	32.631.534	31.867.277
Repayments of borrowings		-21.003.646	-36.076.057
Loan Repayments	8	-21.003.646	-36.076.057
Cash Outflows from Other Financial Liabilities	8	0	0
Dividends Paid		0	-4.980.000
Interest paid	33	-377.382	-1.241.790
Interest Received	33	692.317	470.188

Other inflows (outflows) of cash	33	-236.643	-343.840
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		28.465.576	35.808.415
Net increase (decrease) in cash and cash equivalents		28.465.576	35.808.415
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		13.798.341	2.741.113
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		42.263.917	38.549.528

Footnote Reference		Equity															
		Equity attributable to owners of parent [member]													Non-controlling interests [member]		
		Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings						
						Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss					
						Gains (Losses) on Remeasurements of Defined Benefit Plans											
Statement of changes in equity (abstract)																	
Statement of changes in equity (line items)																	
Equity at beginning of period	27	45.000.000	1.690.048	-4.523.100	526.792		-317.048	15.418.895				5.031.934	29.403.717	26.269.241	118.500.479	68.769.813	187.270.92
Adjustments Related to Accounting Policy Changes																	
Adjustments Related to Required Changes in Accounting Policies																	
Adjustments Related to Voluntary Changes in Accounting Policies																	
Adjustments Related to Errors																	
Other Restatements																	
Restated Balances																	
Transfers	27	0	0	0	0		0	0				1.589.291	24.679.950	-26.269.241	0	0	0
Total Comprehensive Income (Loss)	27	0	0	0	0		-275.496	0				0	0	15.673.464	15.397.967	9.709.517	25.107.484
Profit (loss)	27	0	0	0	0		0	0				0	0	15.673.464	15.673.464	9.769.463	25.442.927
Other Comprehensive Income (Loss)	27	0	0	0	0		-275.496	0				0	0	0	-275.496	-59.947	-335.443
Issue of equity																	
Capital Decrease																	
Capital Advance																	
Effect of Merger or Liquidation or Division																	
Effects of Business Combinations Under Common Control																	
Advance Dividend Payments																	
Dividends Paid	27	0	0	0	420.000		0	0				0	-5.400.000	0	-4.980.000	0	-4.980.000
Decrease through Other Distributions to Owners																	
Increase (Decrease) through Treasury Share Transactions																	
Increase (Decrease) through Share-Based Payment Transactions																	
Acquisition or Disposal of a Subsidiary																	
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
Transactions with noncontrolling shareholders																	
Increase through Other Contributions by Owners																	
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Increase (decrease) through other changes, equity	27	0	0	0	0		0	0				0	252.535	0	252.535	0	252.535
Equity at end of period	27	45.000.000	1.690.048	4.523.100	946.792		-592.544	15.418.895				6.621.224	48.936.200	54.279.155	129.170.979	78.479.329	207.650.308
Statement of changes in equity (abstract)																	
Statement of changes in equity (line items)																	
Equity at beginning of period	27	45.000.000	1.690.048	-4.523.100	946.792		-459.348	15.418.895				6.621.224	48.936.200	54.279.155	167.909.866	89.908.832	257.818.698
Adjustments Related to Accounting Policy Changes																	
Adjustments Related to Required Changes in Accounting Policies																	
Adjustments Related to Voluntary Changes in Accounting Policies																	
Adjustments Related to Errors																	
Other Restatements																	
Restated Balances																	
Transfers	27	0	0	0	0		0	0				851.353	53.427.802	-54.279.155	0	0	0
Total Comprehensive Income (Loss)	27	0	0	0	0		-184.666	0				0	0	8.427.002	8.242.336	6.699.832	14.942.168
Profit (loss)	27	0	0	0	0		0	0				0	0	8.427.002	8.427.002	6.784.440	15.211.442
Other Comprehensive Income (Loss)	27	0	0	0	0		-184.666	0				0	0	0	-184.666	-84.610	-269.276
Issue of equity																	
Capital Decrease																	
Capital Advance																	
Effect of Merger or Liquidation or Division																	
Effects of Business Combinations Under Common Control																	
Advance Dividend Payments																	
Dividends Paid																	

Current Period 01.01.2020 - 30.06.2020																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity	27	0	0	0	0	0	0	0			0	335.663	0	335.663	0
Equity at end of period	27	45.000.000	1.690.048	-4.523.100	946.792	644.012	15.418.895				7.472.577	102.699.665	8.427.002	176.487.867	96.608.662	273.096.529