

LOGOS PORTFÖY YÖNETİMİ A.Ş. Financial Report Unconsolidated 2020 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	YEDİTEPE BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Logos Portföy Yönetimi Anonim Şirketi

Yönetim Kurulu'na

Giriş

Logos Portföy Yönetimi Anonim Şirketi'nin ("Şirket") 30 Haziran 2020 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun ve özet nakit akış tablosu ile diğer açıklayıcı dipnotlarının ("ara dönem özet finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standartları 34 "Ara Dönem Finansal Raporlama" ("TMS 34")'ya uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, Şirket'in tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standartı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Yeditepe Bağımsız Denetim ve Yeminli Mali Müşavirlik A.Ş.

(Associate member of PRAXITY AISBL)

Yılmaz Güney, YMM

Sorumlu Denetçi

İstanbul, 07 Ağustos 2020

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	1.857.958	2.129.668
Trade Receivables		377.461	261.399
Trade Receivables Due From Related Parties	3-5	358.067	244.655
Trade Receivables Due From Unrelated Parties	5	19.394	16.744
Other Receivables		265.178	186.432
Other Receivables Due From Related Parties	3-6	205.659	182.649
Other Receivables Due From Unrelated Parties	6	59.519	3.783
Prepayments		55.196	898
Prepayments to Unrelated Parties	7	55.196	898
Current Tax Assets	19	14.141	56.587
Other current assets		35.061	42.761
Other Current Assets Due From Unrelated Parties	12	35.061	42.761
SUB-TOTAL		2.604.995	2.677.745
Total current assets		2.604.995	2.677.745
NON-CURRENT ASSETS			
Other Receivables		18.709	16.319
Other Receivables Due From Related Parties	6	18.709	16.319
Intangible assets and goodwill		414	443
Other intangible assets	9	414	443
Deferred Tax Asset	19	25.814	20.840
Total non-current assets		44.937	37.602
Total assets		2.649.932	2.715.347
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		275	
Trade Payables		41.445	49.035
Trade Payables to Related Parties			0
Trade Payables to Unrelated Parties	5	41.445	49.035
Other Payables		21.706	27.902
Other Payables to Related Parties	3-6	867	609
Other Payables to Unrelated Parties	6	20.839	27.293
SUB-TOTAL		63.426	76.937
Total current liabilities		63.426	76.937
NON-CURRENT LIABILITIES			
Non-current provisions		93.867	82.289
Non-current provisions for employee benefits	11	93.867	82.289
Total non-current liabilities		93.867	82.289
Total liabilities		157.293	159.226
EQUITY			
Equity attributable to owners of parent		2.492.639	2.556.121
Issued capital	13	2.400.000	2.400.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-13.404	-11.127
Other Gains (Losses)	11	-13.404	-11.127
Prior Years' Profits or Losses		167.248	227.537
Current Period Net Profit Or Loss		-61.205	-60.289
Total equity		2.492.639	2.556.121
Total Liabilities and Equity		2.649.932	2.715.347

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	14	83.946	72.959	43.634	37.938
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		83.946	72.959	43.634	37.938
GROSS PROFIT (LOSS)		83.946	72.959	43.634	37.938
General Administrative Expenses	16	-367.033	-371.403	-167.983	-177.207
Other Income from Operating Activities	17	219.305	220.819	154.285	107.760
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-63.782	-77.625	29.936	-31.509
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-63.782	-77.625	29.936	-31.509
Finance costs	18	-1.828	-1.715	-1.015	-831
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-65.610	-79.340	28.921	-32.340
Tax (Expense) Income, Continuing Operations		4.405	20.356	-5.851	12.030
Deferred Tax (Expense) Income	19	4.405	20.356	-5.851	12.030
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-61.205	-58.984	23.070	-20.310
PROFIT (LOSS)		-61.205	-58.984	23.070	-20.310
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-61.205	-58.984	23.070	-20.310
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	20	-0,02550000	-0,02950000	0,00961000	-0,01020000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-2.277	-3.618	26	32
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-2.277	-3.618	26	32
Deferred Tax (Expense) Income	11	569	905	-7	-7
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	11	-2.846	-4.523	33	39
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-2.277	-3.618	26	32
TOTAL COMPREHENSIVE INCOME (LOSS)		-63.482	-62.602	23.096	-20.278
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-63.482	-62.602	23.096	-20.278

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-365.368	-345.108
Profit (Loss)		-61.205	-58.984
Adjustments to Reconcile Profit (Loss)		4.356	-12.036
Adjustments for depreciation and amortisation expense	8-9	29	604
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	0
Adjustments for provisions		8.732	7.716
Adjustments for (Reversal of) Provisions Related with Employee Benefits	11	8.732	7.716
Adjustments for Tax (Income) Expenses	19	-4.405	-20.356
Changes in Working Capital		-257.582	-86.715
Adjustments for decrease (increase) in trade accounts receivable		-116.062	-6.932
Decrease (Increase) in Trade Accounts Receivables from Related Parties	3 - 5	-113.412	333
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	5	-2.650	-7.265
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-81.136	-56.335
Decrease (Increase) in Other Related Party Receivables Related with Operations	3 - 6	-23.010	-23.010
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	6	-58.126	-33.325
Adjustments for Decrease (Increase) in Contract Assets		0	
Decrease (Increase) in Prepaid Expenses	7	-54.298	-52.751
Adjustments for increase (decrease) in trade accounts payable		-7.590	27.317
Increase (Decrease) in Trade Accounts Payables to Related Parties	3 - 5	0	3.676
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	5	-7.590	23.641
Increase (Decrease) in Employee Benefit Liabilities		0	0
Adjustments for increase (decrease) in other operating payables		-6.196	11.691
Increase (Decrease) in Other Operating Payables to Related Parties	3 - 6	258	5.825
Increase (Decrease) in Other Operating Payables to Unrelated Parties	6	-6.454	5.866
Other Adjustments for Other Increase (Decrease) in Working Capital		7.700	-9.705
Decrease (Increase) in Other Assets Related with Operations	12	7.700	-9.705
Increase (Decrease) in Other Payables Related with Operations		0	0
Cash Flows from (used in) Operations		-314.431	-157.735
Interest received		-93.383	-189.491
Income taxes refund (paid)	19	42.446	2.118
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		94.275	191.016
Interest received		94.275	191.016
Other inflows (outflows) of cash		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		275	35
Proceeds from borrowings		425	445
Proceeds from Loans		425	445
Repayments of borrowings		-150	-410
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-270.818	-154.057
Net increase (decrease) in cash and cash equivalents		-270.818	-154.057
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	2.122.436	1.878.829
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	1.851.618	1.724.772

Previous Period 01.01.2019 - 30.06.2019	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		2.000.000			-7.009				34.298	193.239	2.220.528			2.220.528
	Adjustments Related to Accounting Policy Changes														0
	Adjustments Related to Required Changes in Accounting Policies														0
	Adjustments Related to Voluntary Changes in Accounting Policies														0
	Adjustments Related to Errors														0
	Other Restatements														0
	Restated Balances														0
	Transfers									193.239	-193.239				0
	Total Comprehensive Income (Loss)														0
	Profit (loss)										-58.984	-62.602			-62.602
	Other Comprehensive Income (Loss)						-3.618								0
	Issue of equity														0
	Capital Decrease														0
	Capital Advance														0
	Effect of Merger or Liquidation or Division														0
	Effects of Business Combinations Under Common Control														0
	Advance Dividend Payments														0
	Dividends Paid														0
	Decrease through Other Distributions to Owners														0
	Increase (Decrease) through Treasury Share Transactions														0
	Increase (Decrease) through Share-Based Payment Transactions														0
	Acquisition or Disposal of a Subsidiary														0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														0
	Transactions with noncontrolling shareholders														0
	Increase through Other Contributions by Owners														0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0	
Increase (decrease) through other changes, equity														0	
Equity at end of period			2.000.000			-10.627				227.537	58.984	2.157.926			2.157.926
Current Period 01.01.2020 - 30.06.2020	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		2.400.000			-11.127				227.537	-60.289	2.556.121			2.556.121
	Adjustments Related to Accounting Policy Changes														0
	Adjustments Related to Required Changes in Accounting Policies														0
	Adjustments Related to Voluntary Changes in Accounting Policies														0
	Adjustments Related to Errors														0
	Other Restatements														0
	Restated Balances														0
	Transfers									-60.289	60.289				0
	Total Comprehensive Income (Loss)														0
	Profit (loss)										-61.205	-63.482			-63.482
	Other Comprehensive Income (Loss)						-2.277								0
	Issue of equity														0
	Capital Decrease														0
	Capital Advance														0
	Effect of Merger or Liquidation or Division														0
	Effects of Business Combinations Under Common Control														0
	Advance Dividend Payments														0
	Dividends Paid														0
	Decrease through Other Distributions to Owners														0

	Increase (Decrease) through Treasury Share Transactions												0
	Increase (Decrease) through Share-Based Payment Transactions												0
	Acquisition or Disposal of a Subsidiary												0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												0
	Transactions with noncontrolling shareholders												0
	Increase through Other Contributions by Owners												0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Increase (decrease) through other changes, equity												0
	Equity at end of period		2,400,000		-13,404			167,248	-61,205	2,492,639			2,492,639