

ICBC TURKEY PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2020 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

ICBC Turkey Portföy Yönetimi Anonim Şirketi Yönetim Kurulu'na,

Giriş

ICBC Turkey Portföy Yönetimi Anonim Şirketi'nin ("Şirket") 30 Haziran 2020 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynak değişim tablosunun ve özet nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı, Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemektedir.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, ICBC Turkey Portföy Yönetimi Anonim Şirketi'nin 30 Haziran 2020 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık doneme ilişkin finansal performansının ve nakit akışının TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

A member firm of KPMG International Cooperative

Ali Tuğrul Uzun, SMMM

Sorumlu Denetçi

5 Ağustos 2020

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	4.169.792	4.393.961
Trade Receivables	4	328.882	318.580
Trade Receivables Due From Related Parties	4,16	320.505	309.244
Trade Receivables Due From Unrelated Parties	4	8.377	9.336
Prepayments	7	297.310	221.888
Prepayments to Related Parties	7	297.310	221.888
SUB-TOTAL		4.795.984	4.934.429
Total current assets		4.795.984	4.934.429
NON-CURRENT ASSETS			
Property, plant and equipment		61.948	66.844
Other property, plant and equipment	5	61.948	66.844
Intangible assets and goodwill		850	2.712
Other intangible assets	6	850	2.712
Deferred Tax Asset	17	67.646	128.245
Total non-current assets		130.444	197.801
Total assets		4.926.428	5.132.230
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables	4,16	185	71.804
Trade Payables to Unrelated Parties	4,16	185	71.804
Current provisions		47.395	254.177
Current provisions for employee benefits	9	47.395	254.177
Other Current Liabilities		222.919	248.234
Other Current Liabilities to Related Parties	16	163.492	174.818
Other Current Liabilities to Unrelated Parties	10	59.427	73.416
SUB-TOTAL		270.499	574.215
Total current liabilities		270.499	574.215
NON-CURRENT LIABILITIES			
Non-current provisions	9	66.662	126.871
Non-current provisions for employee benefits		66.662	126.871
Total non-current liabilities		66.662	126.871
Total liabilities		337.161	701.086
EQUITY			
Equity attributable to owners of parent		4.589.267	4.431.144
Issued capital	11	5.000.000	5.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-24.406	-24.406
Other Gains (Losses)		-24.406	-24.406
Prior Years' Profits or Losses		-544.450	-1.343.015
Current Period Net Profit Or Loss		158.123	798.565
Total equity		4.589.267	4.431.144
Total Liabilities and Equity		4.926.428	5.132.230

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	12	1.118.814	1.203.442	603.319	620.150
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.118.814	1.203.442	603.319	620.150
GROSS PROFIT (LOSS)		1.118.814	1.203.442	603.319	620.150
General Administrative Expenses	14	-1.176.106	-1.033.497	-555.069	-558.147
Other Income from Operating Activities	13	283.230	428.946	174.590	209.625
Other Expenses from Operating Activities	15	-7.216	-47.875	-4.328	-26.384
PROFIT (LOSS) FROM OPERATING ACTIVITIES		218.722	551.016	218.512	245.244
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		218.722	551.016	218.512	245.244
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		218.722	551.016	218.512	245.244
Tax (Expense) Income, Continuing Operations		-60.599	-4.440	-18.223	10.834
Deferred Tax (Expense) Income	17	-60.599	-4.440	-18.223	10.834
PROFIT (LOSS) FROM CONTINUING OPERATIONS		158.123	546.576	200.289	256.078
PROFIT (LOSS)		158.123	546.576	200.289	256.078
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		158.123	546.576	200.289	256.078
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		158.123	546.576	200.289	256.078
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		158.123	546.576	200.289	256.078

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-410.602	-15.640
Profit (Loss)		158.123	546.576
Adjustments to Reconcile Profit (Loss)		-386.067	-374.154
Adjustments for depreciation and amortisation expense	6,7	10.881	2.330
Adjustments for provisions		-269.644	48.022
Adjustments for (Reversal of) Provisions Related with Employee Benefits	4,9	-269.644	48.022
Adjustments for Interest (Income) Expenses		-187.903	-428.946
Adjustments for Interest Income	13	-187.903	-428.946
Adjustments for Tax (Income) Expenses		60.599	4.440
Changes in Working Capital		-182.658	-188.062
Adjustments for decrease (increase) in trade accounts receivable		-10.302	-82.938
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-10.302	-82.938
Decrease (Increase) in Prepaid Expenses		-75.422	-121.612
Adjustments for increase (decrease) in trade accounts payable		-71.619	-4.853
Increase (Decrease) in Trade Accounts Payables to Related Parties		-71.619	-4.853
Adjustments for increase (decrease) in other operating payables		-25.315	21.341
Increase (Decrease) in Other Operating Payables to Related Parties		-25.315	21.341
Other Adjustments for Other Increase (Decrease) in Working Capital			0
Cash Flows from (used in) Operations		-410.602	-15.640
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-4.123	0
Purchase of Property, Plant, Equipment and Intangible Assets		-4.123	0
Purchase of property, plant and equipment		-4.123	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		184.953	358.966
Interest Received		184.953	358.966
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-229.772	343.326
Net increase (decrease) in cash and cash equivalents		-229.772	343.326
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	4.432.844	3.645.176
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	4.203.072	3.988.502

[illegible]

	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period		5,000,000		-24,406			544,450	158,123	4,589,267		4,589,267