

# TÜRKİYE SİNAİ KALKINMA BANKASI A.Ş.

## Bank Financial Report

### Consolidated

### 2020 - 2. 3 Monthly Notification

General Information About Financial Statements

## Independet Audit Comment

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Partial Positive

### ARA DÖNEM KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Türkiye Sınai Kalkınma Bankası A.Ş. Yönetim Kurulu'na

#### Giriş

Türkiye Sınai Kalkınma Bankası Anonim Şirketi'nin ("Banka") ve konsolidasyona tabi ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2020 tarihli ilişikteki konsolide bilançosunun ve aynı tarihte sona eren altı aylık döneme ait konsolide kar veya zarar tablosunun, konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynaklar değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

### **Şartlı Sonucun Dayanağı**

Bilançonun pasif hesaplarına ilişkin açıklama ve dipnotlar bölümünün 7 numaralı dipnotunda ele alındığı üzere, 30 Haziran 2020 tarihi itibarıyla hazırlanan ilişikteki konsolide finansal tablolar, Banka yönetimi tarafından ekonomide ve piyasalarda meydana gelebilecek olumsuz gelişmelerin olası etkileri nedeniyle 220.000 Bin TL'si 2018 yılı ve öncesinde, 20.000 Bin TL'si ise 31 Mart 2019 tarihinde ayrılarak, 31 Aralık 2019 tarihinde iptal edilen toplam 220.000 Bin TL tutarında ayrılmış serbest karşılığı içermektedir. TMS 37'nin muhasebeleştirme kriterlerini sağlamayan bu karşılık nedeniyle, 30 Haziran 2020 tarihinde sona eren döneme ait "geçmiş yıllar kar veya zararı" ve 30 Haziran 2019 "net dönem karı" sırasıyla 220.000 Bin TL ve 20.000 Bin TL az gösterilmiştir.

### **Şartlı Sonuç**

Sınırlı denetimimize göre, Şartlı Sonucun Dayanağı bölümünde belirtilen hususun konsolide finansal tablolar üzerindeki etkisi haricinde, ilişikteki ara dönem konsolide finansal bilgilerin, Türkiye Sınai Kalkınma Bankası Anonim Şirketi'nin ve konsolidasyona tabi ortaklıklarının 30 Haziran 2020 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin, finansal performansının ve nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

### **Mevzuattan Kaynaklanan Diğer Yükümlülüklerle İlişkin Rapor**

Sınırlı denetimimiz sonucunda, ilişikte yedinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanılmamıştır.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst&Young Global Limited

Yaşar Bivas, SMMM

Sorumlu Denetçi

4 Ağustos 2020

İstanbul, Türkiye

## Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)							
ASSETS							
FINANCIAL ASSETS (Net)		4.437.179	4.426.158	8.863.337	3.417.606	3.597.087	7.014.693
Cash and cash equivalents		1.723.936	1.000.030	2.723.966	539.386	1.047.785	1.587.171
Cash and Cash Balances at Central Bank	(1)	1.590	215.683	217.273	513	803.528	804.041
Banks	(3)	362.685	784.520	1.147.205	12.973	244.719	257.692
Receivables From Money Markets		1.360.524	0	1.360.524	526.286	0	526.286
Allowance for Expected Losses ( - )		-863	-173	-1.036	-386	-462	-848
Financial assets at fair value through profit or loss	(2)	8.188	263.097	271.285	15.821	263.097	278.918
Public Debt Securities		0	0	0	0	0	0
Equity instruments		6	0	6	1	0	1
Other Financial Assets		8.182	263.097	271.279	15.820	263.097	278.917
Financial Assets at Fair Value Through Other Comprehensive Income	(4)	2.150.847	2.334.270	4.485.117	2.209.134	1.977.139	4.186.273
Public Debt Securities		1.942.434	2.271.227	4.213.661	2.001.291	1.922.143	3.923.434
Equity instruments		75.274	63.043	138.317	62.763	53.806	116.569
Other Financial Assets		133.139	0	133.139	145.080	1.190	146.270
Derivative financial assets	(2)	554.208	828.761	1.382.969	653.265	309.066	962.331
Derivative Financial Assets At Fair Value Through Profit Or Loss		554.208	828.761	1.382.969	653.265	309.066	962.331
Derivative Financial Assets At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FINANCIAL ASSETS AT AMORTISED COST (Net)		7.740.495	29.220.658	36.961.153	6.757.111	26.586.973	33.344.084
Loans	(5)	5.583.630	29.609.591	35.193.221	4.750.439	26.766.177	31.516.616
Receivables From Leasing Transactions	(10)	0	180.576	180.576	0	128.874	128.874
Factoring Receivables		0	0	0	0	0	0
Other Financial Assets Measured at Amortised Cost	(6)	2.506.541	340.877	2.847.418	2.285.894	299.266	2.585.160
Public Debt Securities		2.506.541	340.877	2.847.418	2.285.894	299.266	2.585.160
Other Financial Assets		0	0	0	0	0	0
Allowance for Expected Credit Losses (-)		-349.676	-910.386	-1.260.062	-279.222	-607.344	-886.566
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net )	(16)	64.403	0	64.403	64.403	0	64.403
Held for Sale		64.403	0	64.403	64.403	0	64.403
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		525.669	0	525.669	473.335	0	473.335
Investments in Associates (Net)	(7)	498.869	0	498.869	465.976	0	465.976

Associates Accounted for Using Equity Method		498.869	0	498.869	464.920	0	464.920
Unconsolidated Associates		0	0	0	1.056	0	1.056
Investments in Subsidiaries (Net)	(8)	24.550	0	24.550	5.109	0	5.109
Unconsolidated Financial Subsidiaries		0	0	0	0	0	0
Unconsolidated Non-Financial Subsidiaries		24.550	0	24.550	5.109	0	5.109
Jointly Controlled Partnerships (JointVentures) (Net)		2.250	0	2.250	2.250	0	2.250
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships		2.250	0	2.250	2.250	0	2.250
TANGIBLE ASSETS (Net)	(12)	345.940	0	345.940	347.206	0	347.206
INTANGIBLE ASSETS AND GOODWILL (Net)	(13)	5.113	0	5.113	5.074	0	5.074
Goodwill		1.005	0	1.005	1.005	0	1.005
Other		4.108	0	4.108	4.069	0	4.069
INVESTMENT PROPERTY (Net)	(14)	275.234	0	275.234	273.918	0	273.918
CURRENT TAX ASSETS		258	0	258	255	0	255
DEFERRED TAX ASSET	(15)	143.663	0	143.663	39.930	0	39.930
OTHER ASSETS (Net)	(17)	578.872	262.684	841.556	289.966	400.147	690.113
<b>TOTAL ASSETS</b>		<b>14.116.826</b>	<b>33.909.500</b>	<b>48.026.326</b>	<b>11.668.804</b>	<b>30.584.207</b>	<b>42.253.011</b>
<b>LIABILITY AND EQUITY ITEMS</b>							
DEPOSITS	(1)	0	0	0	0	0	0
LOANS RECEIVED	(3)	465.768	29.258.855	29.724.623	635.639	25.992.686	26.628.325
MONEY MARKET FUNDS		883.531	253.307	1.136.838	535.195	662.172	1.197.367
MARKETABLE SECURITIES (Net)	(3)	325.355	7.529.034	7.854.389	253.918	6.023.450	6.277.368
Bills		0	0	0	108.662	0	108.662
Asset-backed Securities		325.355	0	325.355	145.256	0	145.256
Bonds		0	7.529.034	7.529.034	0	6.023.450	6.023.450
FUNDS		5.420	42.919	48.339	2.494	56.456	58.950
Borrower funds		5.420	42.919	48.339	2.494	56.456	58.950
Other		0	0	0	0	0	0
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES	(2)	203.044	387.985	591.029	277.424	207.410	484.834
Derivative Financial Liabilities At Fair Value Through Profit Or Loss		203.044	387.985	591.029	277.424	207.410	484.834
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FACTORING PAYABLES		0	0	0	0	0	0
LEASE PAYABLES (Net)	(5)	5.422	0	5.422	4.913	0	4.913
PROVISIONS	(7)	246.397	25.747	272.144	242.096	22.070	264.166
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		21.449	0	21.449	18.095	0	18.095
Insurance Technical Reserves (Net)		0	0	0	0	0	0
Other provisions		224.948	25.747	250.695	224.001	22.070	246.071
CURRENT TAX LIABILITIES	(8)	215.670	0	215.670	83.358	0	83.358
DEFERRED TAX LIABILITY	(8)	0	0	0	0	0	0
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	(10)	0	2.152.755	2.152.755	0	1.830.045	1.830.045
Loans		0	0	0	0	0	0

Other Debt Instruments		0	2.152.755	2.152.755	0	1.830.045	1.830.045
OTHER LIABILITIES		195.792	299.529	495.321	158.620	86.076	244.696
EQUITY		5.572.871	-43.075	5.529.796	5.182.346	-3.357	5.178.989
Issued capital	(11)	2.800.000	0	2.800.000	2.800.000	0	2.800.000
Capital Reserves		906	0	906	904	0	904
Equity Share Premiums		532	0	532	530	0	530
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		374	0	374	374	0	374
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		346.681	812	347.493	337.134	-147	336.987
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		121.066	-43.887	77.179	75.403	-3.210	72.193
Profit Reserves		1.947.074	0	1.947.074	1.226.589	0	1.226.589
Legal Reserves		342.716	0	342.716	306.633	0	306.633
Statutory Reserves		75.641	0	75.641	75.641	0	75.641
Extraordinary Reserves		1.525.797	0	1.525.797	841.395	0	841.395
Other Profit Reserves		2.920	0	2.920	2.920	0	2.920
Profit or Loss		324.213	0	324.213	704.226	0	704.226
Prior Years' Profit or Loss		1.456	0	1.456	-26.278	0	-26.278
Current Period Net Profit Or Loss		322.757	0	322.757	730.504	0	730.504
Non-controlling Interests		32.931	0	32.931	38.090	0	38.090
Total equity and liabilities		8.119.270	39.907.056	48.026.326	7.376.003	34.877.008	42.253.011

## Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
<b>Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)</b>							
<b>OFF-BALANCE SHEET COMMITMENTS</b>		8.630.171	64.198.205	72.828.376	8.650.964	56.620.778	65.271.742
GUARANTIES AND WARRANTIES	(1)	490.449	4.418.458	4.908.907	450.734	4.096.982	4.547.716
Letters of Guarantee		490.449	1.428.188	1.918.637	450.734	1.368.294	1.819.028
Guarantees Subject to State Tender Law		0	0	0	0	0	0
Guarantees Given for Foreign Trade Operations		0	0	0	0	0	0
Other Letters of Guarantee		490.449	1.428.188	1.918.637	450.734	1.368.294	1.819.028
Bank Acceptances		0	159.842	159.842	0	190.447	190.447
Import Letter of Acceptance		0	159.842	159.842	0	190.447	190.447
Other Bank Acceptances		0	0	0	0	0	0
Letters of Credit		0	2.830.428	2.830.428	0	2.538.241	2.538.241
Documentary Letters of Credit		0	2.830.428	2.830.428	0	2.538.241	2.538.241
Other Letters of Credit		0	0	0	0	0	0
Prefinancing Given as Guarantee		0	0	0	0	0	0
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		0	0	0	0	0	0
Other Guarantees		0	0	0	0	0	0
Other Collaterals		0	0	0	0	0	0
<b>COMMITMENTS</b>	(1)	1.243.842	5.076.841	6.320.683	1.313.799	3.181.266	4.495.065
Irrevocable Commitments		741.064	1.061.878	1.802.942	968.090	336.269	1.304.359
Forward Asset Purchase Commitments		5.726	689.194	694.920	4.506	16.898	21.404
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries		689	111.633	112.322	0	96.782	96.782
Loan Granting Commitments		0	0	0	0	0	0
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments		0	0	0	0	0	0
Tax and Fund Liabilities Arised from Export Commitments		0	0	0	0	0	0
Commitments for Credit Card Limits		0	0	0	0	0	0
Commitments for Credit Cards and Banking Services Promotions		0	0	0	0	0	0
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0



Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		734.649	261.051	995.700	963.584	222.589	1.186.173
Revocable Commitments		502.778	4.014.963	4.517.741	345.709	2.844.997	3.190.706
Revocable Loan Granting Commitments		502.778	4.014.963	4.517.741	345.709	2.844.997	3.190.706
Other Revocable Commitments		0	0	0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS	(2)	6.895.880	54.702.906	61.598.786	6.886.431	49.342.530	56.228.961
Derivative Financial Instruments Held For Hedging		0	18.289.746	18.289.746	0	16.520.430	16.520.430
Fair Value Hedges		0	18.289.746	18.289.746	0	16.520.430	16.520.430
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		6.895.880	36.413.160	43.309.040	6.886.431	32.822.100	39.708.531
Forward Foreign Currency Buy or Sell Transactions		1.886.710	5.381.895	7.268.605	2.715.295	2.672.415	5.387.710
Forward Foreign Currency Buying Transactions		952.358	2.684.684	3.637.042	1.359.615	1.335.965	2.695.580
Forward Foreign Currency Sale Transactions		934.352	2.697.211	3.631.563	1.355.680	1.336.450	2.692.130
Currency and Interest Rate Swaps		4.510.074	30.485.546	34.995.620	3.283.114	29.261.907	32.545.021
Currency Swap Buy Transactions		313.480	7.570.488	7.883.968	664.611	6.474.510	7.139.121
Currency Swap Sell Transactions		4.196.594	3.305.828	7.502.422	2.618.503	4.090.143	6.708.646
Interest Rate Swap Buy Transactions		0	9.804.615	9.804.615	0	9.348.627	9.348.627
Interest Rate Swap Sell Transactions		0	9.804.615	9.804.615	0	9.348.627	9.348.627
Currency, Interest Rate and Securities Options		489.550	542.298	1.031.848	888.022	887.778	1.775.800
Currency Options Buy Transactions		244.775	271.149	515.924	444.061	443.889	887.950
Currency Options Sell Transactions		244.775	271.149	515.924	443.961	443.889	887.850
Interest Rate Options Buy Transactions		0	0	0	0	0	0
Interest Rate Options Sell Transactions		0	0	0	0	0	0
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		3.485	3.421	6.906	0	0	0
Currency Futures Buy Transactions		0	3.421	3.421	0	0	0
Currency Futures Sell Transactions		3.485	0	3.485	0	0	0
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		6.061	0	6.061	0	0	0
CUSTODY AND PLEDGES RECEIVED		86.629.725	588.489.234	675.118.959	75.378.722	466.258.507	541.637.229
ITEMS HELD IN CUSTODY		3.196.308	246.940	3.443.248	2.730.641	688.583	3.419.224
Customer Fund and Portfolio Balances		0	0	0	0	0	0
Securities Held in Custody		2.737.219	246.940	2.984.159	2.136.470	688.583	2.825.053
Cheques Received for Collection		248	0	248	248	0	248
Commercial Notes Received for Collection		4.097	0	4.097	0	0	0
Other Assets Received for Collection		0	0	0	0	0	0
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		0	0	0	0	0	0
Custodians		454.744	0	454.744	593.923	0	593.923
PLEDGED ITEMS		62.135.588	330.536.124	392.671.712	52.958.989	254.620.688	307.579.677
Securities		456.248	29.789.899	30.246.147	471.248	13.784.545	14.255.793
Guarantee Notes		57.979	1.755.625	1.813.604	95.499	3.691.702	3.787.201
Commodity		0	0	0	0	0	0
Warrant		0	0	0	0	0	0
Real Estate		4.816.721	78.701.290	83.518.011	3.805.808	63.849.083	67.654.891
Other Pledged Items		56.804.640	220.289.310	277.093.950	48.586.434	173.295.358	221.881.792

Depositories Receiving Pledged Items		0	0	0	0	0	0
ACCEPTED BILL, GUARANTIES AND WARRANTEES		21.297.829	257.706.170	279.003.999	19.689.092	210.949.236	230.638.328
TOTAL OFF-BALANCE SHEET ACCOUNTS		95.259.896	652.687.439	747.947.335	84.029.686	522.879.285	606.908.971

# Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
<b>Statement of Profit or Loss (TFRS 9 Impairment Model Applied)</b>					
<b>INCOME AND EXPENSE ITEMS</b>					
INTEREST INCOME	(1)	1.584.299	1.800.417	795.406	918.544
Interest Income on Loans		1.160.076	1.208.076	589.426	640.811
Interest Income on Reserve Deposits		0	5.357	0	3.132
Interest Income on Banks		16.068	31.288	8.826	17.772
Interest Income on Money Market Placements		26.554	197.603	12.394	84.391
Interest Income on Marketable Securities Portfolio		373.453	348.452	180.642	168.796
Financial Assets At Fair Value Through Profit Loss		797	953	275	317
Financial Assets At Fair Value Through Other Comprehensive Income		222.142	219.740	110.346	112.427
Financial Assets Measured at Amortised Cost		150.514	127.759	70.021	56.052
Finance Leasing Interest Income		4.346	3.377	2.262	1.612
Other Interest Income		3.802	6.264	1.856	2.030
INTEREST EXPENSES (-)	(2)	-661.063	-793.708	-321.860	-406.515
Interest Expenses on Deposits		0	0	0	0
Interest Expenses on Funds Borrowed		-316.667	-356.459	-151.879	-186.066
Interest Expenses on Money Market Funds		-19.162	-140.655	-11.522	-66.403
Interest Expenses on Securities Issued		-323.732	-294.439	-157.975	-153.027
Lease Interest Expenses		-110	-43	-14	-43
Other Interest Expense		-1.392	-2.112	-470	-976
NET INTEREST INCOME OR EXPENSE		923.236	1.006.709	473.546	512.029
NET FEE AND COMMISSION INCOME OR EXPENSES		58.644	27.642	22.241	11.872
Fees and Commissions Received		61.168	35.012	21.462	15.968
From Noncash Loans		20.126	11.140	6.664	5.634
Other		41.042	23.872	14.798	10.334
Fees and Commissions Paid (-)		-2.524	-7.370	779	-4.096
Paid for Noncash Loans		-1.586	-1.702	-763	-787
Other		-938	-5.668	1.542	-3.309
DIVIDEND INCOME	(3)	10.801	6.707	4.857	2.505
TRADING INCOME OR LOSS (Net)	(4)	-10.506	-215.631	188	-136.312
Gains (Losses) Arising from Capital Markets Transactions		1.475	978	1.983	488
Gains (Losses) Arising From Derivative Financial Transactions		134.528	-172.325	-28.783	-278.709
Foreign Exchange Gains or Losses		-146.509	-44.284	26.988	141.909
OTHER OPERATING INCOME	(5)	18.319	31.258	8.761	7.061
GROSS PROFIT FROM OPERATING ACTIVITIES		1.000.494	856.685	509.593	397.155
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES ( - )	(6)	-454.068	-236.156	-230.116	-85.221
OTHER ALLOWANCE EXPENSES ( - )	(6)	0	-20.000	0	0
PERSONNEL EXPENSES (-)		-85.435	-78.080	-44.085	-40.543
OTHER OPERATING EXPENSES (-)	(7)	-66.115	-45.983	-30.097	-24.897
NET OPERATING INCOME (LOSS)		394.876	476.466	205.295	246.494
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0	0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		22.649	16.005	14.507	22.665
NET MONETARY POSITION GAIN (LOSS)		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		417.525	492.471	219.802	269.159
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	(8)	-98.549	-109.616	-51.155	-55.486
Current Tax Provision		-197.957	-136.554	-195.823	-92.003
Expense Effect of Deferred Tax		-200.097	-133.382	-34.021	-42.383
Income Effect of Deferred Tax		299.505	160.320	178.689	78.900
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS	(10)	318.976	382.855	168.647	213.673
INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
Income on Assets Held for Sale		0	0	0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Income on Discontinued Operations		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
Expense on Assets Held for Sale		0	0	0	0

Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Expenses on Discontinued Operations		0	0	0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0	0	0
Current Tax Provision		0	0	0	0
Expense Effect of Deferred Tax		0	0	0	0
Income Effect of Deferred Tax		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD	(10)	318.976	382.855	168.647	213.673
Profit (Loss) Attributable to Group		322.757	384.955	170.346	214.547
Profit (loss), attributable to non-controlling interests		-3.781	-2.100	-1.699	-874
Profit (loss) per share					
Profit (Loss) per Share					
Profit (Loss) per Share					
Hisse Başına Kar (Zarar)		0,11500000	0,13700000	0,06100000	0,07600000

# Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
<b>Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)</b>					
PROFIT (LOSS)		318.976	382.855		
OTHER COMPREHENSIVE INCOME		15.492	45.731		
Other Comprehensive Income that will not be Reclassified to Profit or Loss		10.506	-2.898		
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0		
Gains (Losses) on Revaluation of Intangible Assets		0	0		
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0		
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		10.506	-2.898		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		4.986	48.629		
Exchange Differences on Translation		8.279	4.106		
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		-19.498	49.583		
Income (Loss) Related with Cash Flow Hedges		0	0		
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0		
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		11.880	5.660		
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		4.325	-10.720		
TOTAL COMPREHENSIVE INCOME (LOSS)		334.468	428.586		

# Statement of Cash Flow (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
<b>Statement of Cash Flow (TFRS 9 Impairment Model Applied)</b>			
<b>CASH FLOWS FROM USED IN BANKING OPERATIONS</b>			
Operating Profit Before Changes in Operating Assets and Liabilities		1.234.106	723.572
Interest Received		1.414.704	1.592.355
Interest Paid		-560.285	-799.812
Dividends received		10.801	6.707
Fees and Commissions Received		61.168	35.464
Other Gains		18.790	49.782
Collections from Previously Written Off Loans and Other Receivables		28.900	33.967
Cash Payments to Personnel and Service Suppliers		-113.557	-102.473
Taxes Paid		-58.982	-126.671
Other		432.567	34.253
Changes in Operating Assets and Liabilities Subject to Banking Operations		762.223	-8.328
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		-1.030	-6.685
Net (Increase) Decrease in Due From Banks		0	0
Net (Increase) Decrease in Loans		612.879	1.014.041
Net (Increase) Decrease in Other Assets		643.431	-190.000
Net Increase (Decrease) in Bank Deposits		0	0
Net Increase (Decrease) in Other Deposits		0	0
Net Increase (Decrease) in Financial Liabilities at Fair Value through Profit or Loss		0	0
Net Increase (Decrease) in Funds Borrowed		-767.037	-736.074
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		273.980	-89.610
Net Cash Provided From Banking Operations		1.996.329	715.244
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Net Cash Flows from (used in) Investing Activities		-136.475	-49.947
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		-7.702	0
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Paid For Tangible And Intangible Asset Purchases		-1.870	-13.443
Cash Obtained from Tangible and Intangible Asset Sales		260	2.184
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-896.987	-390.038
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		877.658	352.363
Cash Paid for Purchase of Financial Assets At Amortised Cost		-108.212	0
Cash Obtained from Sale of Financial Assets At Amortised Cost		1.577	0
Other		-1.199	-1.013
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Net cash flows from (used in) financing activities		-185.486	96.903
Cash Obtained from Loans and Securities Issued		2.345.479	98.405
Cash Outflow Arised From Loans and Securities Issued		-2.529.470	0
Equity Instruments Issued		0	0
Dividends paid		-134	-134
Payments of lease liabilities		-1.361	-1.368
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		55.552	12.354
Net Increase (Decrease) in Cash and Cash Equivalents		1.729.920	774.554
Cash and Cash Equivalents at Beginning of the Period		779.802	1.385.825
Cash and Cash Equivalents at End of the Period		2.509.722	2.160.379

Statement of changes in equity (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Issued Capital	Share Premium	Share Cancellation Profit	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss			Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit ( Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
							Tangible and Intangible Assets Revaluation Reserve	Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and OtherAccumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)	Exchange Differences on Translation	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income	Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)						
Previous Period 01.01.2019 - 30.06.2019	Statement of changes in equity (TFRS 9 Impairment Model Applied)																	
	CHANGES IN EQUITY ITEMS																	
	Equity at beginning of period	2.800.000	516	0	374	261.494	-566	23.442 0	15.704	-162.058	6.791 0	529.059	670.698	0	4.145.454	38.622	4.184.076	
	Adjustments Related to TMS 8	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Effect Of Corrections	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Effect Of Changes In Accounting Policy	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Adjusted Beginning Balance	2.800.000	516	0	374	261.494	-566	23.442 0	15.704	-162.058	6.791 0	529.059	670.698	0	4.145.454	38.622	4.184.076	
	Total Comprehensive Income (Loss)	0	0	0	0	0	0	-2.898 0	4.106	38.863	5.660 0	0	0	384.955	430.686	-2.100	428.586	
	Capital Increase in Cash	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Capital Increase Through Internal Reserves	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Issued Capital Inflation Adjustment Difference	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Convertible Bonds	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Subordinated Debt	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Increase (decrease) through other changes, equity	0	8	0	0	0	0	0 0	0	0	0	82	436	0	526	-3.837	-3.311	
	Profit Distributions	0	0	0	0	0	0	0 0	0	0	0	697.397	-	697.531	0	-134	0	-134
	Dividends Paid	0	0	0	0	0	0	0 0	0	0	0	0	-134	0	-134	0	-134	
	Transfers To Reserves	0	0	0	0	0	0	0 0	0	0	0	697.397	-	697.397	0	0	0	0
	Other	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	0
	Equity at end of period	2.800.000	524	0	374	261.494	-566	20.544 0	19.810	-123.195	12.451 0	1.226.538	-26.397	384.955	4.576.532	32.685	4.609.217	
Current Period 01.01.2020 - 30.06.2020	Statement of changes in equity (TFRS 9 Impairment Model Applied)																	
	CHANGES IN EQUITY ITEMS																	
	Equity at beginning of period	2.800.000	530	0	374	310.599	-1.393	27.781 0	20.714	28.010	23.469 0	1.226.589	704.226	0	5.140.899	38.090	5.178.989	
	Adjustments Related to TMS 8	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Effect Of Corrections	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Effect Of Changes In Accounting Policy	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Adjusted Beginning Balance	2.800.000	530	0	374	310.599	-1.393	27.781 0	20.714	28.010	23.469 0	1.226.589	704.226	0	5.140.899	38.090	5.178.989	
	Total Comprehensive Income (Loss)	0	0	0	0	0	0	10.506 0	8.279	-15.173	11.880 0	0	0	322.757	338.249	-3.781	334.468	
	Capital Increase in Cash	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Capital Increase Through Internal Reserves	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Issued Capital Inflation Adjustment Difference	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Convertible Bonds	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Subordinated Debt	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	
	Increase (decrease) through other changes, equity	0	2	0	0	0	0	0 0	0	0	0	17.841	3.049	0	20.892	-1.378	19.514	
	Profit Distributions	0	0	0	0	0	0	0 0	0	0	0	702.644	-	705.819	0	-3.175	0	-3.175
	Dividends Paid	0	0	0	0	0	0	0 0	0	0	0	0	-3.175	0	-3.175	0	-3.175	
	Transfers To Reserves	0	0	0	0	0	0	0 0	0	0	0	702.644	-	702.644	0	0	0	0
	Other	0	0	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	0
	Equity at end of period	2.800.000	532	0	374	310.599	-1.393	38.287 0	28.993	12.837	35.349 0	1.947.074	1.456	322.757	5.496.865	32.931	5.529.796	