

**ALTERNATİFBANK A.Ş.**  
**Bank Financial Report**  
**Consolidated**  
**2020 - 2. 3 Monthly Notification**

**General Information About Financial Statements**

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

## ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

### Alternatifbank A.Ş. Yönetim Kurulu'na

#### Giriş

Alternatifbank A.Ş'nin ("Banka") ve konsolidasyona tabi ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2020 tarihli ilişikteki konsolide bilançosunun ve aynı tarihte sona eren altı aylık döneme ait konsolide gelir tablosunun, konsolide özkaynaklarda muhasebeleştirilen gelir gider kalemlerine ilişkin tablonun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 Ara Dönem Finansal Raporlama Standardı hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

## ***Sonuç***

Sınırlı denetimimize göre, ilişikteki ara dönem konsolide finansal bilgilerin, Alternatifbank A.Ş.'nin ve bağlı ortaklıklarının 30 Haziran 2020 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin finansal performansının ve nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

## ***Mevzuattan Kaynaklanan Diğer Yükümlülüklerle İlişkin Rapor***

Sınırlı denetimimiz sonucunda, ilişikte sekizinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanmamıştır.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

*A Member Firm of Ernst&Young Global Limited*

Yaşar Bivas, SMMM

Sorumlu Denetçi

29 Temmuz 2020

İstanbul, Türkiye

## Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
<b>Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)</b>							
<b>ASSETS</b>							
FINANCIAL ASSETS (Net)		1.198.414	4.848.079	6.046.493	2.462.619	3.713.569	6.176.188
Cash and cash equivalents		496.970	4.626.921	5.123.891	2.081.523	3.655.970	5.737.493
Cash and Cash Balances at Central Bank	I-a	140.036	2.064.519	2.204.555	148.827	2.537.597	2.686.424
Banks	I-ç	131.646	2.390.935	2.522.581	20.430	1.118.373	1.138.803
Receivables From Money Markets		226.070	171.467	397.537	1.912.595	0	1.912.595
Allowance for Expected Losses ( - )		-782	0	-782	-329	0	-329
Financial assets at fair value through profit or loss		22.001	15.121	37.122	14.444	0	14.444
Public Debt Securities		13.559	15.121	28.680	5.176	0	5.176
Equity instruments		0	0	0	0	0	0
Other Financial Assets		8.442	0	8.442	9.268	0	9.268
Financial Assets at Fair Value Through Other Comprehensive Income	I-e	628.908	130.139	759.047	235.254	0	235.254
Public Debt Securities		619.995	130.133	750.128	223.786	0	223.786
Equity instruments		8.420	0	8.420	8.420	0	8.420
Other Financial Assets		493	6	499	3.048	0	3.048
Derivative financial assets	I-c	50.535	75.898	126.433	131.398	57.599	188.997
Derivative Financial Assets At Fair Value Through Profit Or Loss		38.818	75.898	114.716	130.256	57.599	187.855
Derivative Financial Assets At Fair Value Through Other Comprehensive Income		11.717	0	11.717	1.142	0	1.142
FINANCIAL ASSETS AT AMORTISED COST (Net)		10.884.272	14.747.966	25.632.238	8.938.144	13.487.471	22.425.615
Loans	I-f	10.886.048	9.954.815	20.840.863	8.851.948	8.934.690	17.786.638
Receivables From Leasing Transactions	I-i	614.896	980.987	1.595.883	363.698	1.139.533	1.503.231
Factoring Receivables		42.898	0	42.898	0	0	0
Other Financial Assets Measured at Amortised Cost	I-g	75.774	3.848.249	3.924.023	289.820	3.442.674	3.732.494
Public Debt Securities		75.774	3.385.597	3.461.371	289.820	2.980.116	3.269.936
Other Financial Assets		0	462.652	462.652	0	462.558	462.558
Allowance for Expected Credit Losses ( - )		-735.344	-36.085	-771.429	-567.322	-29.426	-596.748
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net )	I-o	292.398	0	292.398	321.735	0	321.735
Held for Sale		292.398	0	292.398	321.735	0	321.735
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		0	0	0	0	0	0
Investments in Associates (Net)	I-ğ	0	0	0	0	0	0

Associates Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Associates		0	0	0	0	0	0
Investments in Subsidiaries (Net)	I-h	0	0	0	0	0	0
Unconsolidated Financial Subsidiaries		0	0	0	0	0	0
Unconsolidated Non-Financial Subsidiaries		0	0	0	0	0	0
Jointly Controlled Partnerships (JointVentures) (Net)	I-i	0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships		0	0	0	0	0	0
TANGIBLE ASSETS (Net)	I-k	370.099	0	370.099	350.790	0	350.790
INTANGIBLE ASSETS AND GOODWILL (Net)	I-l	113.448	0	113.448	109.942	0	109.942
Goodwill		49.649	0	49.649	49.647	0	49.647
Other		63.799	0	63.799	60.295	0	60.295
INVESTMENT PROPERTY (Net)	I-m	0	0	0	0	0	0
CURRENT TAX ASSETS		6.469	0	6.469	51.895	0	51.895
DEFERRED TAX ASSET	I-n	129.545	0	129.545	136.304	0	136.304
OTHER ASSETS (Net)	I-ö	438.808	475.953	914.761	288.372	227.346	515.718
<b>TOTAL ASSETS</b>		<b>13.433.453</b>	<b>20.071.998</b>	<b>33.505.451</b>	<b>12.659.801</b>	<b>17.428.386</b>	<b>30.088.187</b>
<b>LIABILITY AND EQUITY ITEMS</b>							
DEPOSITS	II-a	8.178.416	9.875.104	18.053.520	7.438.725	8.539.989	15.978.714
LOANS RECEIVED	II-c	277.492	8.450.053	8.727.545	307.543	7.481.561	7.789.104
MONEY MARKET FUNDS		88.087	171.407	259.494	1.657	91.938	93.595
MARKETABLE SECURITIES (Net)		493.442	0	493.442	771.622	0	771.622
Bills		493.442	0	493.442	771.622	0	771.622
Asset-backed Securities		0	0	0	0	0	0
Bonds		0	0	0	0	0	0
FUNDS		0	0	0	0	0	0
Borrower funds		0	0	0	0	0	0
Other		0	0	0	0	0	0
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES		39.376	93.546	132.922	118.806	75.233	194.039
Derivative Financial Liabilities At Fair Value Through Profit Or Loss	II-b	39.376	92.436	131.812	104.687	75.233	179.920
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income	II-e	0	1.110	1.110	14.119	0	14.119
FACTORING PAYABLES		0	0	0	0	0	0
LEASE PAYABLES (Net)	II-d	61.132	2.305	63.437	45.204	5.166	50.370
PROVISIONS	II-f	117.149	1.062	118.211	123.100	1.575	124.675
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		15.211	0	15.211	12.475	0	12.475
Insurance Technical Reserves (Net)		0	0	0	0	0	0
Other provisions		101.938	1.062	103.000	110.625	1.575	112.200
CURRENT TAX LIABILITIES	II-g	36.244	0	36.244	42.867	0	42.867
DEFERRED TAX LIABILITY		0	0	0	0	0	0
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	II-ğ	0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	II-h	0	2.585.532	2.585.532	0	2.541.645	2.541.645
Loans		0	514.643	514.643	0	743.663	743.663

Other Debt Instruments		0	2.070.889	2.070.889	0	1.797.982	1.797.982
OTHER LIABILITIES		438.566	226.563	665.129	369.309	160.977	530.286
EQUITY	II-i	2.377.100	-7.125	2.369.975	1.971.270	0	1.971.270
Issued capital		2.038.390	0	2.038.390	1.730.655	0	1.730.655
Capital Reserves		497	0	497	497	0	497
Equity Share Premiums		54	0	54	54	0	54
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		443	0	443	443	0	443
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		23.151	0	23.151	24.324	0	24.324
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		-21.437	-7.125	-28.562	-46.089	0	-46.089
Profit Reserves		608.185	0	608.185	581.138	0	581.138
Legal Reserves		56.229	0	56.229	46.650	0	46.650
Statutory Reserves		0	0	0	0	0	0
Extraordinary Reserves		551.956	0	551.956	534.488	0	534.488
Other Profit Reserves		0	0	0	0	0	0
Profit or Loss		-271.704	0	-271.704	-319.272	0	-319.272
Prior Years' Profit or Loss		-346.319	0	-346.319	-415.017	0	-415.017
Current Period Net Profit Or Loss		74.615	0	74.615	95.745	0	95.745
Non-controlling Interests	II-i	18	0	18	17	0	17
Total equity and liabilities		12.107.004	21.398.447	33.505.451	11.190.103	18.898.084	30.088.187

## Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
<b>Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)</b>							
<b>OFF-BALANCE SHEET COMMITMENTS</b>		7.436.077	27.822.441	35.258.518	9.521.614	25.040.439	34.562.053
GUARANTIES AND WARRANTIES	III-a-3,i	3.260.574	5.284.475	8.545.049	2.539.427	4.347.270	6.886.697
Letters of Guarantee	III-a-2,ii	3.178.790	4.234.970	7.413.760	2.531.636	3.657.012	6.188.648
Guarantees Subject to State Tender Law		46.542	189.151	235.693	26.150	161.086	187.236
Guarantees Given for Foreign Trade Operations		0	0	0	0	0	0
Other Letters of Guarantee		3.132.248	4.045.819	7.178.067	2.505.486	3.495.926	6.001.412
Bank Acceptances	III-a-2,i	0	22.773	22.773	0	18.379	18.379
Import Letter of Acceptance		0	22.773	22.773	0	18.379	18.379
Other Bank Acceptances		0	0	0	0	0	0
Letters of Credit	III-a-2,i	81.784	1.026.732	1.108.516	7.791	671.879	679.670
Documentary Letters of Credit		81.784	1.026.732	1.108.516	7.791	671.879	679.670
Other Letters of Credit		0	0	0	0	0	0
Prefinancing Given as Guarantee		0	0	0	0	0	0
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		0	0	0	0	0	0
Other Guarantees		0	0	0	0	0	0
Other Collaterals		0	0	0	0	0	0
<b>COMMITMENTS</b>		898.379	1.362.637	2.261.016	467.712	243.763	711.475
Irrevocable Commitments		799.215	1.309.141	2.108.356	422.020	182.892	604.912
Forward Asset Purchase Commitments		389.634	1.309.141	1.698.775	66.012	93.792	159.804
Time Deposit Purchase and Sales Commitments		0	0	0	0	89.100	89.100
Share Capital Commitments to Associates and Subsidiaries		0	0	0	0	0	0
Loan Granting Commitments	III-a-1	123.768	0	123.768	104.799	0	104.799
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments		93.364	0	93.364	92.561	0	92.561
Tax and Fund Liabilities Arised from Export Commitments		3.738	0	3.738	3.738	0	3.738
Commitments for Credit Card Limits		90.637	0	90.637	77.977	0	77.977
Commitments for Credit Cards and Banking Services Promotions		0	0	0	0	0	0
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		98.074	0	98.074	76.933	0	76.933
Revocable Commitments		99.164	53.496	152.660	45.692	60.871	106.563
Revocable Loan Granting Commitments		0	0	0	0	0	0
Other Revocable Commitments		99.164	53.496	152.660	45.692	60.871	106.563
DERIVATIVE FINANCIAL INSTRUMENTS	III-b	3.277.124	21.175.329	24.452.453	6.514.475	20.449.406	26.963.881
Derivative Financial Instruments Held For Hedging		460.000	342.160	802.160	860.000	0	860.000
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		460.000	342.160	802.160	860.000	0	860.000
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		2.817.124	20.833.169	23.650.293	5.654.475	20.449.406	26.103.881
Forward Foreign Currency Buy or Sell Transactions		62.031	888.344	950.375	244.828	725.145	969.973
Forward Foreign Currency Buying Transactions		43.623	404.973	448.596	108.089	354.728	462.817
Forward Foreign Currency Sale Transactions		18.408	483.371	501.779	136.739	370.417	507.156
Currency and Interest Rate Swaps		2.349.740	15.498.256	17.847.996	4.003.669	16.643.967	20.647.636
Currency Swap Buy Transactions		571.038	6.742.584	7.313.622	1.495.113	7.549.989	9.045.102
Currency Swap Sell Transactions		1.548.702	5.804.802	7.353.504	2.508.556	6.531.670	9.040.226
Interest Rate Swap Buy Transactions		115.000	1.475.435	1.590.435	0	1.281.154	1.281.154
Interest Rate Swap Sell Transactions		115.000	1.475.435	1.590.435	0	1.281.154	1.281.154
Currency, Interest Rate and Securities Options		405.353	2.600.792	3.006.145	1.405.978	2.052.246	3.458.224
Currency Options Buy Transactions		163.417	1.346.922	1.510.339	646.409	1.081.250	1.727.659
Currency Options Sell Transactions		241.936	1.253.870	1.495.806	759.569	970.996	1.730.565
Interest Rate Options Buy Transactions		0	0	0	0	0	0
Interest Rate Options Sell Transactions		0	0	0	0	0	0
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		0	0	0	0	0	0
Currency Futures Buy Transactions		0	0	0	0	0	0
Currency Futures Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		0	1.845.777	1.845.777	0	1.028.048	1.028.048
CUSTODY AND PLEDGES RECEIVED		59.935.948	43.095.567	103.031.515	63.690.084	36.681.478	100.371.562
ITEMS HELD IN CUSTODY		10.564.338	8.010.817	18.575.155	15.252.026	7.082.934	22.334.960
Customer Fund and Portfolio Balances		5.662.792	0	5.662.792	10.247.748	0	10.247.748
Securities Held in Custody		1.541.496	132.047	1.673.543	1.733.686	68.170	1.801.856
Cheques Received for Collection		298.389	33.367	331.756	332.043	41.304	373.347
Commercial Notes Received for Collection		46.896	3.993	50.889	45.049	3.868	48.917
Other Assets Received for Collection		0	0	0	0	0	0
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		3.014.765	7.841.410	10.856.175	2.893.500	6.969.592	9.863.092
Custodians		0	0	0	0	0	0
PLEDGED ITEMS		48.923.815	34.858.831	83.782.646	47.791.409	29.381.816	77.173.225
Securities		895.539	0	895.539	133.303	0	133.303
Guarantee Notes		36.407.480	22.296.604	58.704.084	34.756.978	19.022.196	53.779.174
Commodity		997.904	474.063	1.471.967	1.009.904	459.050	1.468.954
Warrant		0	0	0	0	0	0
Real Estate		8.526.088	11.006.424	19.532.512	9.371.865	8.517.579	17.889.444
Other Pledged Items		2.096.804	1.081.740	3.178.544	2.519.359	1.382.991	3.902.350



Depositories Receiving Pledged Items		0	0	0	0	0	0
ACCEPTED BILL, GUARANTIES AND WARRANTEES		447.795	225.919	673.714	646.649	216.728	863.377
TOTAL OFF-BALANCE SHEET ACCOUNTS		67.372.025	70.918.008	138.290.033	73.211.698	61.721.917	134.933.615

# Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
<b>Statement of Profit or Loss (TFRS 9 Impairment Model Applied)</b>					
<b>INCOME AND EXPENSE ITEMS</b>					
INTEREST INCOME	IV-a	1.122.958	1.484.688	537.682	771.016
Interest Income on Loans		846.911	1.133.202	402.499	578.033
Interest Income on Reserve Deposits		3.787	33.440	2.111	15.712
Interest Income on Banks		19.278	33.556	11.361	18.297
Interest Income on Money Market Placements		54.104	93.025	28.404	60.782
Interest Income on Marketable Securities Portfolio		127.025	100.067	58.560	53.355
Financial Assets At Fair Value Through Profit Loss		1.763	3.188	750	1.404
Financial Assets At Fair Value Through Other Comprehensive Income		33.156	2.170	21.642	2.023
Financial Assets Measured at Amortised Cost		92.106	94.709	36.168	49.928
Finance Leasing Interest Income		69.780	83.232	33.921	41.877
Other Interest Income		2.073	8.166	826	2.960
INTEREST EXPENSES (-)	IV-b	-774.853	-1.157.620	-383.332	-597.994
Interest Expenses on Deposits		-426.607	-794.581	-212.709	-388.002
Interest Expenses on Funds Borrowed		-277.618	-218.301	-144.264	-130.101
Interest Expenses on Money Market Funds		-4.583	-13.006	-3.383	-5.377
Interest Expenses on Securities Issued		-38.767	-121.374	-19.836	-72.158
Lease Interest Expenses		-3.332	-3.731	-605	-1.824
Other Interest Expense		-23.946	-6.627	-2.535	-532
NET INTEREST INCOME OR EXPENSE		348.105	327.068	154.350	173.022
NET FEE AND COMMISSION INCOME OR EXPENSES		77.327	47.922	40.505	18.870
Fees and Commissions Received		109.312	75.732	57.603	33.181
From Noncash Loans		27.158	36.588	13.327	17.525
Other	IV-i	82.154	39.144	44.276	15.656
Fees and Commissions Paid (-)		-31.985	-27.810	-17.098	-14.311
Paid for Noncash Loans		-397	-391	-199	-189
Other	IV-i	-31.588	-27.419	-16.899	-14.122
DIVIDEND INCOME	IV-c	53	2.804	53	42
TRADING INCOME OR LOSS (Net)	IV-ç	45.794	105.340	28.276	35.236
Gains (Losses) Arising from Capital Markets Transactions		8.765	4.020	4.499	5.178
Gains (Losses) Arising From Derivative Financial Transactions		89.563	78.177	-50.751	-63.361
Foreign Exchange Gains or Losses		-52.534	23.143	74.528	93.419
OTHER OPERATING INCOME	IV-d	36.402	10.354	22.196	5.654
GROSS PROFIT FROM OPERATING ACTIVITIES		507.681	493.488	245.380	232.824
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES ( - )	IV-e	-179.593	-181.870	-96.455	-89.272
OTHER ALLOWANCE EXPENSES ( - )	IV-e	-12.712	-27.045	6.354	-3.765
PERSONNEL EXPENSES (-)	IV-f	-109.111	-105.669	-52.171	-50.367
OTHER OPERATING EXPENSES (-)	IV-f	-114.368	-94.624	-56.550	-49.681
NET OPERATING INCOME (LOSS)		91.897	84.280	46.558	39.739
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0	0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0	0	0
NET MONETARY POSITION GAIN (LOSS)		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	IV-g	91.897	84.280	46.558	39.739
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	IV-ğ	-17.281	-21.840	-12.270	-9.209
Current Tax Provision		-12.228	-19.278	-12.228	-19.278
Expense Effect of Deferred Tax		-5.053	-2.562	-42	10.069
Income Effect of Deferred Tax		0	0	0	0
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS	IV-h	74.616	62.440	34.288	30.530
INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
Income on Assets Held for Sale		0	0	0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Income on Discontinued Operations		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
Expense on Assets Held for Sale		0	0	0	0

Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Expenses on Discontinued Operations		0	0	0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0	0	0
Current Tax Provision		0	0	0	0
Expense Effect of Deferred Tax		0	0	0	0
Income Effect of Deferred Tax		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD		74.616	62.440	34.288	30.530
Profit (Loss) Attributable to Group	IV-I	74.615	62.440	34.288	30.530
Profit (loss), attributable to non-controlling interests	IV-i	1	0	0	0
Profit (loss) per share					
Profit (Loss) per Share					
Profit (Loss) per Share					
Hisse Başına Kar (Zarar)		0,39320000	0,04763000	0,01807000	0,02329000

# Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
<b>Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)</b>					
PROFIT (LOSS)		74.616	62.440		
OTHER COMPREHENSIVE INCOME		16.354	7.098		
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.173	-52		
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0		
Gains (Losses) on Revaluation of Intangible Assets		0	0		
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.466	-65		
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		0	0		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		293	13		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		17.527	7.150		
Exchange Differences on Translation		0	0		
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		2.447	6.082		
Income (Loss) Related with Cash Flow Hedges		17.079	2.381		
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0		
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0		
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-1.999	-1.313		
TOTAL COMPREHENSIVE INCOME (LOSS)		90.970	69.538		

# Statement of Cash Flow (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
<b>Statement of Cash Flow (TFRS 9 Impairment Model Applied)</b>			
<b>CASH FLOWS FROM USED IN BANKING OPERATIONS</b>			
Operating Profit Before Changes in Operating Assets and Liabilities		596.857	100.345
Interest Received		1.096.121	1.467.437
Interest Paid		-667.963	-1.147.059
Dividends received		53	2.804
Fees and Commissions Received		109.312	75.732
Other Gains		315.000	114.418
Collections from Previously Written Off Loans and Other Receivables		93.908	84.999
Cash Payments to Personnel and Service Suppliers		-110.360	-106.829
Taxes Paid		-38.423	-12.465
Other		-200.791	-378.692
Changes in Operating Assets and Liabilities Subject to Banking Operations		-556.127	472.804
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		-16.720	58.885
Net (Increase) Decrease in Due From Banks		704.369	-488.705
Net (Increase) Decrease in Loans		-2.327.860	-369.151
Net (Increase) Decrease in Other Assets		-402.001	-58.279
Net Increase (Decrease) in Bank Deposits		-38.879	-8.891
Net Increase (Decrease) in Other Deposits		878.782	1.351.134
Net Increase (Decrease) in Financial Liabilities at Fair Value through Profit or Loss		0	0
Net Increase (Decrease) in Funds Borrowed		476.972	1.099.724
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		169.210	-1.111.913
Net Cash Provided From Banking Operations		40.730	573.149
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Net Cash Flows from (used in) Investing Activities		-217.687	41.728
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Paid For Tangible And Intangible Asset Purchases		22.482	-16.659
Cash Obtained from Tangible and Intangible Asset Sales		7.072	1.521
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-704.120	0
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		150.670	0
Cash Paid for Purchase of Financial Assets At Amortised Cost		0	0
Cash Obtained from Sale of Financial Assets At Amortised Cost		306.209	56.866
Other		0	0
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Net cash flows from (used in) financing activities		-291.583	1.638.333
Cash Obtained from Loans and Securities Issued		142.736	1.634.803
Cash Outflow Arised From Loans and Securities Issued		-683.561	-550.737
Equity Instruments Issued		307.735	563.655
Dividends paid		0	0
Payments of lease liabilities		-58.493	-9.388
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		556.345	310.965
Net Increase (Decrease) in Cash and Cash Equivalents		87.805	2.564.175
Cash and Cash Equivalents at Beginning of the Period		4.489.721	2.864.730
Cash and Cash Equivalents at End of the Period		4.577.526	5.428.905



Statement of changes in equity (IFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Issued Capital	Share Premium	Share Cancellation Profit	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss					Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit ( Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
							Tangible and Intangible Assets Revaluation Reserve	Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and OtherAccumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)	Exchange Differences on Translation	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income	Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)								
Previous Period 01.01.2019 - 30.06.2019	Statement of changes in equity (TFRS 9 Impairment Model Applied)																			
	CHANGES IN EQUITY ITEMS																			
	Equity at beginning of period		1.167.000	54	0	289.538	27.782	-3.096	0	24.686	0	-52.783	-3.884	-56.667	549.430	-481.224	-204.897	1.697.714	16	1.697.730
	Adjustments Related to TMS 8		0	0	0	-289.095	0	0	0	0	0	0	0	0	0	30.420	-137.402	-396.077	0	-396.077
	Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Effect Of Changes In Accounting Policy		0	0	0	-289.095	0	0	0	0	0	0	0	0	0	30.420	-137.402	-396.077	0	-396.077
	Adjusted Beginning Balance		1.167.000	54	0	443	27.782	-3.096	0	24.686	0	-52.783	-3.884	-56.667	549.430	-450.804	-67.495	1.301.637	16	1.301.653
	Total Comprehensive Income (Loss)		0	0	0	0	0	-52	0	-52	0	5.301	1.849	7.150	0	0	62.440	69.538	0	69.538
	Capital Increase in Cash		II-I	563.655	0	0	0	0	0	0	0	0	0	0	0	0	0	563.655	0	563.655
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Convertible Bonds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Subordinated Debt		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Increase (decrease) through other changes, equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Profit Distributions		0	0	0	0	0	0	0	0	0	0	0	0	31.708	35.787	-67.495	0	0	0
	Dividends Paid		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Transfers To Reserves		0	0	0	0	0	0	0	0	0	0	0	0	31.708	35.787	-67.495	0	0	0
	Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity at end of period		1.730.655	54	0	443	27.782	-3.148	0	24.634	0	-47.482	-2.035	-49.517	581.138	-415.017	-62.440	1.934.830	16	1.934.846
Current Period 01.01.2020 - 30.06.2020	Statement of changes in equity (TFRS 9 Impairment Model Applied)																			
	CHANGES IN EQUITY ITEMS																			
	Equity at beginning of period		1.730.655	54	0	443	27.782	-3.458	0	24.324	0	-38.159	-7.930	-46.089	581.138	-415.017	-95.745	1.971.253	17	1.971.270
	Adjustments Related to TMS 8		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Adjusted Beginning Balance		1.730.655	54	0	443	27.782	-3.458	0	24.324	0	-38.159	-7.930	-46.089	581.138	-415.017	-95.745	1.971.253	17	1.971.270
	Total Comprehensive Income (Loss)		0	0	0	0	0	-1.173	0	-1.173	0	4.177	13.350	17.527	0	0	74.615	90.969	1	90.970
	Capital Increase in Cash		II-I	307.735	0	0	0	0	0	0	0	0	0	0	0	0	0	307.735	0	307.735
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Convertible Bonds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Subordinated Debt		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Increase (decrease) through other changes, equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Profit Distributions		0	0	0	0	0	0	0	0	0	0	0	0	27.047	68.698	-95.745	0	0	0
	Dividends Paid		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Transfers To Reserves		0	0	0	0	0	0	0	0	0	0	0	0	27.047	68.698	-95.745	0	0	0
	Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity at end of period		2.038.390	54	0	443	27.782	-4.631	0	23.151	0	-33.982	5.420	-28.562	608.185	-346.319	-74.615	2.369.957	18	2.369.975