

İŞ YATIRIM ORTAKLIĞI A.Ş.
Financial Report
Unconsolidated
2020 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Finansal Tablolara İlişkin Sınırlı Denetim Raporu

İş Yatırım Ortaklığı Anonim Şirketi Yönetim Kurulu'na

Giriş

İş Yatırım Ortaklığı Anonim Şirketi'nin ("Şirket") 30 Haziran 2020 tarihli ilişikteki ara dönem finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal tabloların Türkiye Finansal Raporlama Standartları'na (TFRS) uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal tablolara ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal tabloların, Şirket'in 30 Haziran 2020 tarihi itibarıyla finansal durumunun, finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının TFRS'lere uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Sorumlu Denetçi

29 Temmuz 2020

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	8.424.929	202.114.056
Financial Investments	4	207.618.506	73.331.543
Trade Receivables	5	17.592.747	658.784
Other Receivables	6	27.930	33.796
Other Receivables Due From Related Parties	19	27.930	33.796
Other current assets	12	50.806	56.231
SUB-TOTAL		233.714.918	276.194.410
Total current assets		233.714.918	276.194.410
NON-CURRENT ASSETS			
Financial Investments	4	1	1
Property, plant and equipment	7	2.554	3.560
Right of Use Assets	8	683.232	720.202
Intangible assets and goodwill	9	0	0
Total non-current assets		685.787	723.763
Total assets		234.400.705	276.918.173
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables	5	169.045	223.792
Trade Payables to Related Parties	19	169.045	223.792
Other Payables	6	57.574	61.238
Other Payables to Related Parties	19	0	10.176
Other Payables to Unrelated Parties	6	57.574	51.062
Current provisions		107.599	378.662
Current provisions for employee benefits	11	107.599	378.662
SUB-TOTAL		334.218	663.692
Total current liabilities		334.218	663.692
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	761.581	776.180
Long Term Borrowings From Related Parties		684.164	674.766
Lease Liabilities	19	684.164	674.766
Long Term Borrowings From Unrelated Parties		77.417	101.414
Lease Liabilities		77.417	101.414
Employee Benefit Obligations	11	270.694	240.679
Total non-current liabilities		1.032.275	1.016.859
Total liabilities		1.366.493	1.680.551
EQUITY			
Equity attributable to owners of parent		233.034.212	275.237.622
Issued capital	13	160.599.284	160.599.284
Inflation Adjustments on Capital		968.610	968.610
Share Premium (Discount)		59.922	59.922
Restricted Reserves Appropriated From Profits	13	50.377.197	42.422.903
Prior Years' Profits or Losses	13	8.147.054	6.915.635
Current Period Net Profit Or Loss		12.882.145	64.271.268
Total equity		233.034.212	275.237.622
Total Liabilities and Equity		234.400.705	276.918.173

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	14	68.775.750	70.757.610	31.593.771	30.336.249
Cost of sales	15	-54.429.531	-37.607.197	-18.872.628	-12.860.306
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		14.346.219	33.150.413	12.721.143	17.475.943
GROSS PROFIT (LOSS)		14.346.219	33.150.413	12.721.143	17.475.943
General Administrative Expenses	16	-2.321.707	-1.964.983	-1.103.968	-1.071.303
Other Income from Operating Activities	17	857.633	8.226.974	0	0
Other Expenses from Operating Activities	17	0	-56.032	-21.059	-119.964
PROFIT (LOSS) FROM OPERATING ACTIVITIES		12.882.145	39.356.372	11.596.116	16.284.676
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		12.882.145	39.356.372	11.596.116	16.284.676
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		12.882.145	39.356.372	11.596.116	16.284.676
PROFIT (LOSS) FROM CONTINUING OPERATIONS	18	12.882.145	39.356.372	11.596.116	16.284.676
PROFIT (LOSS)		12.882.145	39.356.372	11.596.116	16.284.676
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		12.882.145	39.356.372	11.596.116	16.284.676
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
(1 TL nominal hisseye karşılık)	18	0,08020000	0,24510000	0,07220000	0,10140000
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					
(1 TL nominal hisseye karşılık)	18	0,08020000	0,24510000	0,07220000	0,10140000

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Other Comprehensive Income					
PROFIT (LOSS)		12.882.145	39.356.372	11.596.116	16.284.676
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		12.882.145	39.356.372	11.596.116	16.284.676
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		12.882.145	39.356.372	11.596.116	16.284.676

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-139.219.121	20.254.650
Profit (Loss)		12.882.145	39.356.372
Adjustments to Reconcile Profit (Loss)		487.925	-3.347.425
Adjustments for depreciation and amortisation expense	7,8,9	118.333	102.881
Adjustments for provisions		-827.618	110.246
Adjustments for (Reversal of) Provisions Related with Employee Benefits	11	30.015	54.214
Adjustments for (Reversal of) Other Provisions		-857.633	56.032
Adjustments for Dividend (Income) Expenses	13	0	-61.350
Adjustments for Interest (Income) Expenses		147.128	525.189
Adjustments for Interest Income	14	62.179	434.107
Adjustments for interest expense	8	84.949	91.082
Adjustments for fair value losses (gains)	14	1.050.082	-4.024.391
Changes in Working Capital		-152.589.191	-15.815.647
Decrease (Increase) in Financial Investments		-135.337.044	-9.875.546
Adjustments for decrease (increase) in trade accounts receivable		-16.933.963	-6.376.971
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-16.933.963	-6.376.971
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		5.866	-7.088
Decrease (Increase) in Other Related Party Receivables Related with Operations		5.866	-7.088
Decrease (Increase) in Prepaid Expenses		5.425	4.514
Adjustments for increase (decrease) in trade accounts payable		-54.747	5.183
Increase (Decrease) in Trade Accounts Payables to Related Parties		-54.747	5.183
Increase (Decrease) in Employee Benefit Liabilities		-271.063	-394.948
Adjustments for increase (decrease) in other operating payables		-3.665	853.798
Increase (Decrease) in Other Operating Payables to Related Parties		-10.176	718.891
Increase (Decrease) in Other Operating Payables to Unrelated Parties		6.511	134.907
Other Adjustments for Other Increase (Decrease) in Working Capital		0	-24.589
Cash Flows from (used in) Operations		-139.219.121	20.193.300
Dividends received	14	0	61.350
Other inflows (outflows) of cash		0	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		0	-822.949
Other inflows (outflows) of cash	8	0	-822.949
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-55.265.460	-30.199.071
Payments of Lease Liabilities	8	-179.905	-167.005
Dividends Paid	13	-55.085.555	-30.032.066
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-194.484.581	-10.767.370
Net increase (decrease) in cash and cash equivalents		-194.484.581	-10.767.370
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		202.946.670	73.026.740
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	8.462.089	62.259.370

Previous Period 01.01.2019 - 30.06.2019	Statement of changes in equity (abstract)																								
	Statement of changes in equity (line items)																								
	Equity at beginning of period		160.599.284		968.610		59.922							38.648.213		9.387.610		31.365.756		241.030.395				241.030.395	
	Adjustments Related to Accounting Policy Changes																								
	Adjustments Related to Required Changes in Accounting Policies																								
	Adjustments Related to Voluntary Changes in Accounting Policies																								
	Adjustments Related to Errors																								
	Other Restatements																								
	Restated Balances																								
	Transfers													3.773.690		27.592.066		-31.365.756							
	Total Comprehensive Income (Loss)																		39.356.372		39.356.372				39.356.372
	Profit (loss)																								
	Other Comprehensive Income (Loss)																								
	Issue of equity																								
	Capital Decrease																								
	Capital Advance																								
	Effect of Merger or Liquidation or Division																								
	Effects of Business Combinations Under Common Control																								
	Advance Dividend Payments																								
	Dividends Paid																-30.032.066				-30.032.066				-30.032.066
	Decrease through Other Distributions to Owners																								
	Increase (Decrease) through Treasury Share Transactions																								
	Increase (Decrease) through Share-Based Payment Transactions																								
	Acquisition or Disposal of a Subsidiary																								
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																								
	Transactions with noncontrolling shareholders																								
	Increase through Other Contributions by Owners																								
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																								
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																								
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																								
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																									
Increase (decrease) through other changes, equity																									
Equity at end of period			160.599.284		968.610		59.922							42.422.903		6.947.610		39.356.372		250.354.701				250.354.701	
Current Period 01.01.2020 - 30.06.2020	Statement of changes in equity (abstract)																								
	Statement of changes in equity (line items)																								
	Equity at beginning of period		160.599.284		968.610		59.922							42.422.903		6.915.635		64.271.268		275.237.622				275.237.622	
	Adjustments Related to Accounting Policy Changes																								
	Adjustments Related to Required Changes in Accounting Policies																								
	Adjustments Related to Voluntary Changes in Accounting Policies																								
	Adjustments Related to Errors																								
	Other Restatements																								
	Restated Balances																								
	Transfers	13												7.954.294		56.316.974		-64.271.268							
	Total Comprehensive Income (Loss)																	12.882.145		12.882.145				12.882.145	
	Profit (loss)																								
	Other Comprehensive Income (Loss)																								
	Issue of equity																								
	Capital Decrease																								
	Capital Advance																								
	Effect of Merger or Liquidation or Division																								
	Effects of Business Combinations Under Common Control																								
	Advance Dividend Payments																								
	Dividends Paid	13															-55.085.555				-55.085.555			-55.085.555	
	Decrease through Other Distributions to Owners																								

	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
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	Transactions with noncontrolling shareholders													
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	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
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	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		160,599,284	968,610	59,922				50,377,197	8,147,054	12,882,145	233,034,212		233,034,212