

**DENİZBANK A.Ş.**  
**Bank Financial Report**  
**Consolidated**  
**2020 - 2. 3 Monthly Notification**

General Information About Financial Statements

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

## ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Denizbank A.Ş. Yönetim Kurulu'na

### Giriş

Denizbank A.Ş.'nin ("Banka") ve konsolidasyona tabi ortaklıklarının (hep birlikte "Grup") 30 Haziran 2020 tarihli ilişikteki konsolide bilançosunun ve aynı tarihte sona eren altı aylık döneme ait konsolide gelir tablosunun, konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

### Sonuç

Sınırlı denetimimize göre, ilişikteki ara dönem konsolide finansal bilgilerin, Denizbank A.Ş.'nin ve konsolidasyona tabi ortaklıklarının 30 Haziran 2020 tarihi itibarıyla finansal durumunun, finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının BDDK Muhasebe ve Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

## *Diğer Husus*

Grup'un 31 Aralık 2019 tarihinde sona eren hesap dönemine ait konsolide finansal tablolarının bağımsız denetimi ile 30 Haziran 2019 tarihinde sona eren altı aylık ara hesap dönemine ait konsolide finansal bilgilerin sınırlı denetimi başka bir bağımsız denetçi tarafından gerçekleştirilmiş olup 20 Şubat 2020 tarihli bağımsız denetçi raporunda ve 29 Temmuz 2019 tarihli sınırlı denetim raporunda sırasıyla olumlu görüş verilmiş ve olumlu sonuç bildirilmiştir.

### **Mevzuattan Kaynaklanan Diğer Yükümlülüklere İlişkin Rapor**

Sınırlı denetimimiz sonucunda, ilişkide yedinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem konsolide finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanılmamıştır.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Müjde Aslan, SMMM

Sorumlu Denetçi

İstanbul, 28 Temmuz 2020

## Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)							
ASSETS							
FINANCIAL ASSETS (Net)		11.759.760	58.989.449	70.749.209	11.849.972	48.127.729	59.977.701
Cash and cash equivalents		2.816.489	45.838.394	48.654.883	4.695.803	38.938.309	43.634.112
Cash and Cash Balances at Central Bank	(5.l.a)	1.955.493	37.542.190	39.497.683	1.530.609	34.141.244	35.671.853
Banks	(5.l.a)	854.147	8.298.620	9.152.767	1.903.476	4.801.906	6.705.382
Receivables From Money Markets		6.920	0	6.920	1.261.789	0	1.261.789
Allowance for Expected Losses ( - )		-71	-2.416	-2.487	-71	-4.841	-4.912
Financial assets at fair value through profit or loss	(5.l.b)	160.345	597.781	758.126	20.633	485.623	506.256
Public Debt Securities		78.412	9.753	88.165	18.389	3.051	21.440
Equity instruments		48.630	180.189	228.819	44	153.472	153.516
Other Financial Assets		33.303	407.839	441.142	2.200	329.100	331.300
Financial Assets at Fair Value Through Other Comprehensive Income	(5.l.c)	8.058.483	11.496.771	19.555.254	6.147.636	8.026.934	14.174.570
Public Debt Securities		7.980.379	10.905.809	18.886.188	6.069.466	7.242.150	13.311.616
Equity instruments		78.104	262	78.366	78.170	227	78.397
Other Financial Assets		0	590.700	590.700	0	784.557	784.557
Derivative financial assets		724.443	1.056.503	1.780.946	985.900	676.863	1.662.763
Derivative Financial Assets At Fair Value Through Profit Or Loss	(5.l.b)	724.443	1.056.503	1.780.946	985.900	676.863	1.662.763
Derivative Financial Assets At Fair Value Through Other Comprehensive Income	(5.l.j)	0	0	0	0	0	0
FINANCIAL ASSETS AT AMORTISED COST (Net)		79.189.970	88.425.578	167.615.548	69.796.431	79.761.375	149.557.806
Loans	(5.l.d)	83.991.497	85.852.191	169.843.688	72.255.743	76.632.862	148.888.605
Receivables From Leasing Transactions	(5.l.i)	562.504	2.366.210	2.928.714	513.049	2.197.532	2.710.581
Factoring Receivables		1.168.201	210.131	1.378.332	1.388.379	186.547	1.574.926
Other Financial Assets Measured at Amortised Cost	(5.l.e)	3.885.914	3.017.005	6.902.919	4.037.660	2.735.394	6.773.054
Public Debt Securities		3.885.914	3.017.005	6.902.919	4.037.660	2.735.394	6.773.054
Other Financial Assets		0	0	0	0	0	0
Allowance for Expected Credit Losses (-)		-10.418.146	-3.019.959	-13.438.105	-8.398.400	-1.990.960	-10.389.360
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net )	(5.l.m)	0	0	0	0	0	0
Held for Sale		0	0	0	0	0	0
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		761.971	269	762.240	761.971	233	762.204
Investments in Associates (Net)	(5.l.f)	13.596	0	13.596	13.596	0	13.596

Associates Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Associates		13.596	0	13.596	13.596	0	13.596
Investments in Subsidiaries (Net)	(5.I.g)	745.575	269	745.844	745.575	233	745.808
Unconsolidated Financial Subsidiaries		0	0	0	0	0	0
Unconsolidated Non-Financial Subsidiaries		745.575	269	745.844	745.575	233	745.808
Jointly Controlled Partnerships (JointVentures) (Net)	(5.I.h)	2.800	0	2.800	2.800	0	2.800
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships		2.800	0	2.800	2.800	0	2.800
TANGIBLE ASSETS (Net)		1.352.034	312.253	1.664.287	1.364.090	288.076	1.652.166
INTANGIBLE ASSETS AND GOODWILL (Net)		336.283	46.365	382.648	301.199	38.779	339.978
Goodwill		0	0	0	0	0	0
Other		336.283	46.365	382.648	301.199	38.779	339.978
INVESTMENT PROPERTY (Net)	(5.I.k)	218.680	0	218.680	218.680	0	218.680
CURRENT TAX ASSETS		128	76.670	76.798	260.787	57.865	318.652
DEFERRED TAX ASSET	(5.I.l)	1.475.846	14.460	1.490.306	1.037.985	7.360	1.045.345
OTHER ASSETS (Net)	(5.I.n)	4.280.025	1.626.249	5.906.274	2.386.842	1.054.699	3.441.541
<b>TOTAL ASSETS</b>		<b>99.374.697</b>	<b>149.491.293</b>	<b>248.865.990</b>	<b>87.977.957</b>	<b>129.336.116</b>	<b>217.314.073</b>
<b>LIABILITY AND EQUITY ITEMS</b>							
DEPOSITS	(5.II.a)	55.229.140	113.455.142	168.684.282	51.860.131	106.349.053	158.209.184
LOANS RECEIVED	(5.II.c)	1.545.050	22.369.943	23.914.993	941.524	14.245.904	15.187.428
MONEY MARKET FUNDS		3.162.230	4.380.027	7.542.257	113.392	345.656	459.048
MARKETABLE SECURITIES (Net)	(5.II.d)	4.892.946	284.913	5.177.859	3.935.477	279.296	4.214.773
Bills		4.422.541	50.327	4.472.868	3.626.080	0	3.626.080
Asset-backed Securities		0	0	0	0	0	0
Bonds		470.405	234.586	704.991	309.397	279.296	588.693
FUNDS		0	0	0	0	0	0
Borrower funds		0	0	0	0	0	0
Other		0	0	0	0	0	0
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES		304.501	1.129.524	1.434.025	188.257	692.618	880.875
Derivative Financial Liabilities At Fair Value Through Profit Or Loss	(5.II.b)	304.501	1.129.524	1.434.025	188.257	692.618	880.875
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income	(5.II.g)	0	0	0	0	0	0
FACTORING PAYABLES		0	0	0	0	0	0
LEASE PAYABLES (Net)	(5.II.f)	585.168	70.073	655.241	547.355	71.247	618.602
PROVISIONS	(5.II.h)	1.892.922	116.011	2.008.933	1.734.174	123.552	1.857.726
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		279.424	25.486	304.910	337.981	21.938	359.919
Insurance Technical Reserves (Net)		0	0	0	0	0	0
Other provisions		1.613.498	90.525	1.704.023	1.396.193	101.614	1.497.807
CURRENT TAX LIABILITIES	(5.II.i)	563.930	7.663	571.593	331.211	3.857	335.068
DEFERRED TAX LIABILITY	(5.II.i)	7.004	157.285	164.289	3.172	78.927	82.099
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(5.II.j)	0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT		0	5.372.078	5.372.078	0	7.037.253	7.037.253
Loans		0	5.372.078	5.372.078	0	7.037.253	7.037.253

Other Debt Instruments		0	0	0	0	0	0
OTHER LIABILITIES	(5.II.e)	4.808.320	7.069.385	11.877.705	4.071.344	6.611.761	10.683.105
EQUITY	(5.II.k)	11.512.044	9.950.691	21.462.735	8.230.177	9.518.735	17.748.912
Issued capital		5.696.100	0	5.696.100	3.316.100	0	3.316.100
Capital Reserves		67.576	0	67.576	67.576	0	67.576
Equity Share Premiums		15	0	15	15	0	15
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		67.561	0	67.561	67.561	0	67.561
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		327.342	54.459	381.801	679.604	47.309	726.913
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		-5.438.830	7.064.055	1.625.225	-4.166.463	5.178.209	1.011.746
Profit Reserves		8.614.252	16.192	8.630.444	7.278.139	16.192	7.294.331
Legal Reserves		522.743	5.019	527.762	455.936	5.019	460.955
Statutory Reserves		0	0	0	0	0	0
Extraordinary Reserves		8.091.509	11.173	8.102.682	6.822.203	11.173	6.833.376
Other Profit Reserves		0	0	0	0	0	0
Profit or Loss		2.216.516	2.815.985	5.032.501	1.032.449	4.277.025	5.309.474
Prior Years' Profit or Loss		1.373.733	2.599.628	3.973.361	568.878	3.437.883	4.006.761
Current Period Net Profit Or Loss		842.783	216.357	1.059.140	463.571	839.142	1.302.713
Non-controlling Interests		29.088	0	29.088	22.772	0	22.772
Total equity and liabilities		84.503.255	164.362.735	248.865.990	71.956.214	145.357.859	217.314.073

## Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
<b>Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)</b>							
<b>OFF-BALANCE SHEET COMMITMENTS</b>		79.271.715	175.611.307	254.883.022	75.031.858	146.069.232	221.101.090
GUARANTIES AND WARRANTIES	(5.III.a)	11.656.132	28.255.455	39.911.587	10.606.904	23.866.157	34.473.061
Letters of Guarantee		11.529.608	18.602.539	30.132.147	10.585.358	15.812.386	26.397.744
Guarantees Subject to State Tender Law		0	0	0	0	0	0
Guarantees Given for Foreign Trade Operations		79.021	117.173	196.194	79.021	105.025	184.046
Other Letters of Guarantee		11.450.587	18.485.366	29.935.953	10.506.337	15.707.361	26.213.698
Bank Acceptances		12.450	85.772	98.222	8.000	91.876	99.876
Import Letter of Acceptance		12.450	85.772	98.222	8.000	91.876	99.876
Other Bank Acceptances		0	0	0	0	0	0
Letters of Credit		3.171	4.967.245	4.970.416	13.546	4.135.611	4.149.157
Documentary Letters of Credit		0	3.921.651	3.921.651	5.730	3.077.979	3.083.709
Other Letters of Credit		3.171	1.045.594	1.048.765	7.816	1.057.632	1.065.448
Prefinancing Given as Guarantee		0	0	0	0	0	0
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		0	0	0	0	0	0
Other Guarantees		110.903	4.599.899	4.710.802	0	3.826.284	3.826.284
Other Collaterals		0	0	0	0	0	0
<b>COMMITMENTS</b>	(5.III.a)	47.307.249	11.066.731	58.373.980	42.447.877	10.942.665	53.390.542
Irrevocable Commitments		46.102.720	10.977.982	57.080.702	40.560.256	10.848.227	51.408.483
Forward Asset Purchase Commitments		667.200	2.655.384	3.322.584	1.674.676	5.189.236	6.863.912
Time Deposit Purchase and Sales Commitments		0	2.531.760	2.531.760	0	346.429	346.429
Share Capital Commitments to Associates and Subsidiaries		4.000	0	4.000	4.000	0	4.000
Loan Granting Commitments		15.869.178	0	15.869.178	13.726.695	0	13.726.695
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments		2.047.572	0	2.047.572	1.973.049	0	1.973.049
Tax and Fund Liabilities Arised from Export Commitments		1.930	0	1.930	1.837	0	1.837
Commitments for Credit Card Limits		26.936.152	0	26.936.152	22.664.957	0	22.664.957
Commitments for Credit Cards and Banking Services Promotions		7.244	0	7.244	6.915	0	6.915
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		569.444	5.790.838	6.360.282	508.127	5.312.562	5.820.689
Revocable Commitments		1.204.529	88.749	1.293.278	1.887.621	94.438	1.982.059
Revocable Loan Granting Commitments		1.203.970	88.749	1.292.719	1.887.062	94.438	1.981.500
Other Revocable Commitments		559	0	559	559	0	559
DERIVATIVE FINANCIAL INSTRUMENTS		20.308.334	136.289.121	156.597.455	21.977.077	111.260.410	133.237.487
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		20.308.334	136.289.121	156.597.455	21.977.077	111.260.410	133.237.487
Forward Foreign Currency Buy or Sell Transactions		1.583.326	10.346.504	11.929.830	1.255.779	4.154.693	5.410.472
Forward Foreign Currency Buying Transactions		956.801	5.009.766	5.966.567	576.828	2.118.997	2.695.825
Forward Foreign Currency Sale Transactions		626.525	5.336.738	5.963.263	678.951	2.035.696	2.714.647
Currency and Interest Rate Swaps		14.614.415	110.944.915	125.559.330	17.003.685	93.778.024	110.781.709
Currency Swap Buy Transactions		907.638	45.462.901	46.370.539	4.390.246	40.474.216	44.864.462
Currency Swap Sell Transactions		7.096.777	39.288.647	46.385.424	7.273.439	34.741.890	42.015.329
Interest Rate Swap Buy Transactions		3.305.000	13.096.684	16.401.684	2.670.000	9.280.959	11.950.959
Interest Rate Swap Sell Transactions		3.305.000	13.096.683	16.401.683	2.670.000	9.280.959	11.950.959
Currency, Interest Rate and Securities Options		3.949.233	11.617.429	15.566.662	3.654.667	7.266.307	10.920.974
Currency Options Buy Transactions		2.368.115	4.783.508	7.151.623	1.620.919	3.769.594	5.390.513
Currency Options Sell Transactions		1.281.118	6.012.119	7.293.237	2.033.748	3.381.627	5.415.375
Interest Rate Options Buy Transactions		0	410.901	410.901	0	57.543	57.543
Interest Rate Options Sell Transactions		300.000	410.901	710.901	0	57.543	57.543
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		161.360	164.894	326.254	62.946	56.418	119.364
Currency Futures Buy Transactions		93.918	66.899	160.817	62.946	0	62.946
Currency Futures Sell Transactions		67.442	97.995	165.437	0	56.418	56.418
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		0	3.215.379	3.215.379	0	6.004.968	6.004.968
CUSTODY AND PLEDGES RECEIVED		622.222.546	286.038.741	908.261.287	593.890.750	240.125.578	834.016.328
ITEMS HELD IN CUSTODY		58.577.034	16.790.785	75.367.819	74.555.931	11.018.883	85.574.814
Customer Fund and Portfolio Balances		139.814	0	139.814	139.814	0	139.814
Securities Held in Custody		55.919.809	13.808.209	69.728.018	71.741.449	8.494.938	80.236.387
Cheques Received for Collection		1.471.153	2.316.268	3.787.421	1.488.707	1.996.891	3.485.598
Commercial Notes Received for Collection		1.045.010	389.293	1.434.303	1.184.713	335.302	1.520.015
Other Assets Received for Collection		0	0	0	0	0	0
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		1.248	277.015	278.263	1.248	191.752	193.000
Custodians		0	0	0	0	0	0
PLEDGED ITEMS		562.611.528	268.168.608	830.780.136	518.395.181	228.151.837	746.547.018
Securities		2.782.123	69.621	2.851.744	2.718.694	62.184	2.780.878
Guarantee Notes		367.426.480	89.656.297	457.082.777	336.799.053	73.984.724	410.783.777
Commodity		17.903.883	12.011.473	29.915.356	15.967.774	10.139.026	26.106.800
Warrant		0	0	0	0	0	0
Real Estate		102.380.144	82.526.932	184.907.076	99.845.858	71.451.449	171.297.307
Other Pledged Items		72.118.898	83.904.285	156.023.183	63.063.802	72.514.454	135.578.256



Depositories Receiving Pledged Items		0	0	0	0	0	0
ACCEPTED BILL, GUARANTIES AND WARRANTEES		1.033.984	1.079.348	2.113.332	939.638	954.858	1.894.496
TOTAL OFF-BALANCE SHEET ACCOUNTS		701.494.261	461.650.048	1.163.144.309	668.922.608	386.194.810	1.055.117.418

# Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
<b>Statement of Profit or Loss (TFRS 9 Impairment Model Applied)</b>					
<b>INCOME AND EXPENSE ITEMS</b>					
INTEREST INCOME	(5.IV.a)	8.966.437	9.990.658	4.442.045	5.117.263
Interest Income on Loans		7.800.946	8.751.411	3.846.518	4.477.556
Interest Income on Reserve Deposits		0	101.400	0	52.886
Interest Income on Banks		82.607	104.146	52.145	64.207
Interest Income on Money Market Placements		24.134	7.714	15.617	3.739
Interest Income on Marketable Securities Portfolio		821.720	772.316	412.236	396.189
Financial Assets At Fair Value Through Profit Loss		7.627	11.087	4.367	6.544
Financial Assets At Fair Value Through Other Comprehensive Income		537.074	472.780	268.468	240.539
Financial Assets Measured at Amortised Cost		277.019	288.449	139.401	149.106
Finance Leasing Interest Income		123.351	129.286	65.805	62.244
Other Interest Income		113.679	124.385	49.724	60.442
INTEREST EXPENSES (-)	(5.IV.b)	-3.691.679	-6.346.126	-1.808.754	-3.158.727
Interest Expenses on Deposits		-2.528.708	-4.901.184	-1.206.676	-2.397.265
Interest Expenses on Funds Borrowed		-752.391	-839.985	-378.849	-421.958
Interest Expenses on Money Market Funds		-78.396	-77.903	-59.425	-41.189
Interest Expenses on Securities Issued		-218.160	-440.840	-119.510	-255.315
Lease Interest Expenses		-70.660	-69.584	-34.801	-35.415
Other Interest Expense		-43.364	-16.630	-9.493	-7.585
NET INTEREST INCOME OR EXPENSE		5.274.758	3.644.532	2.633.291	1.958.536
NET FEE AND COMMISSION INCOME OR EXPENSES		1.619.737	1.696.462	637.254	846.633
Fees and Commissions Received		2.052.509	2.230.347	787.705	1.170.423
From Noncash Loans		229.331	219.497	115.890	113.516
Other		1.823.178	2.010.850	671.815	1.056.907
Fees and Commissions Paid (-)		-432.772	-533.885	-150.451	-323.790
Paid for Noncash Loans		-3.011	-4.595	-1.405	-2.572
Other		-429.761	-529.290	-149.046	-321.218
DIVIDEND INCOME		1.489	4.477	1.244	1.715
TRADING INCOME OR LOSS (Net)	(5.IV.c)	549.375	-193.223	187.392	-323.826
Gains (Losses) Arising from Capital Markets Transactions		99.634	13.947	68.399	20.719
Gains (Losses) Arising From Derivative Financial Transactions		420.182	171.228	-343.734	-603.057
Foreign Exchange Gains or Losses		29.559	-378.398	462.727	258.512
OTHER OPERATING INCOME	(5.IV.d)	184.917	229.846	67.455	121.487
GROSS PROFIT FROM OPERATING ACTIVITIES		7.630.276	5.382.094	3.526.636	2.604.545
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES ( - )	(5.IV.e)	-3.564.601	-2.257.277	-1.615.475	-1.144.464
OTHER ALLOWANCE EXPENSES ( - )		-239.276	-64.243	-120.303	-64.384
PERSONNEL EXPENSES (-)	(5.IV.f)	-1.105.953	-933.039	-572.626	-488.586
OTHER OPERATING EXPENSES (-)	(5.IV.f)	-1.261.239	-1.126.197	-608.332	-548.402
NET OPERATING INCOME (LOSS)		1.459.207	1.001.338	609.900	358.709
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0	0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0	0	0
NET MONETARY POSITION GAIN (LOSS)		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	(5.IV.g)	1.459.207	1.001.338	609.900	358.709
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	(5.IV.h)	-393.751	-195.993	-163.152	-70.115
Current Tax Provision		-395.045	-179.707	-324.943	-75.943
Expense Effect of Deferred Tax		-976.457	-1.159.853	-304.945	-539.703
Income Effect of Deferred Tax		977.751	1.143.567	466.736	545.531
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.065.456	805.345	446.748	288.594
INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
Income on Assets Held for Sale		0	0	0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Income on Discontinued Operations		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
Expense on Assets Held for Sale		0	0	0	0

Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Expenses on Discontinued Operations		0	0	0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0	0	0
Current Tax Provision		0	0	0	0
Expense Effect of Deferred Tax		0	0	0	0
Income Effect of Deferred Tax		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD	(5.IV.i)	1.065.456	805.345	446.748	288.594
Profit (Loss) Attributable to Group		1.059.140	805.297	443.143	288.613
Profit (loss), attributable to non-controlling interests		6.316	48	3.605	-19
Profit (loss) per share					
Profit (Loss) per Share					
Profit (Loss) per Share					
Hisse Başına Kar/Zarar		0,19000000	0,24000000	0,08000000	0,09000000

# Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
<b>Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)</b>					
PROFIT (LOSS)		1.065.456	805.345		
OTHER COMPREHENSIVE INCOME		268.367	419.893		
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-345.112	2.810		
Gains (Losses) on Revaluation of Property, Plant and Equipment		8.934	3.690		
Gains (Losses) on Revaluation of Intangible Assets		0	0		
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	57		
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-351.793	0		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-2.253	-937		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		613.479	417.083		
Exchange Differences on Translation		1.940.479	858.016		
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		-34.448	225.759		
Income (Loss) Related with Cash Flow Hedges		-7.032	-2.679		
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		-1.661.888	-784.790		
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0		
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		376.368	120.777		
TOTAL COMPREHENSIVE INCOME (LOSS)		1.333.823	1.225.238		

# Statement of Cash Flow (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
<b>Statement of Cash Flow (TFRS 9 Impairment Model Applied)</b>			
<b>CASH FLOWS FROM USED IN BANKING OPERATIONS</b>			
Operating Profit Before Changes in Operating Assets and Liabilities		-1.001.598	499.879
Interest Received		8.040.342	9.251.184
Interest Paid		-3.573.544	-6.158.972
Dividends received		1.489	4.477
Fees and Commissions Received		2.052.509	2.230.347
Other Gains		192.204	189.304
Collections from Previously Written Off Loans and Other Receivables		1.011.637	859.603
Cash Payments to Personnel and Service Suppliers		-1.149.917	-812.922
Taxes Paid		-206.828	-218.125
Other		-7.369.490	-4.845.017
Changes in Operating Assets and Liabilities Subject to Banking Operations		-3.342.545	5.464.647
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		-175.105	-82.872
Net (Increase) Decrease in Due From Banks		-4.155.720	-920.783
Net (Increase) Decrease in Loans		-13.321.540	506.506
Net (Increase) Decrease in Other Assets		-4.360.461	-519.141
Net Increase (Decrease) in Bank Deposits		12.851	-585.054
Net Increase (Decrease) in Other Deposits		6.394.970	4.364.695
Net Increase (Decrease) in Financial Liabilities at Fair Value through Profit or Loss		0	0
Net Increase (Decrease) in Funds Borrowed		4.096.598	3.308.917
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		8.165.862	-607.621
Net Cash Provided From Banking Operations		-4.344.143	5.964.526
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Net Cash Flows from (used in) Investing Activities		-5.359.439	-4.495.018
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Paid For Tangible And Intangible Asset Purchases		-1.013.576	-181.577
Cash Obtained from Tangible and Intangible Asset Sales		169.798	66.844
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-9.098.958	-5.610.002
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		4.394.111	1.229.717
Cash Paid for Purchase of Financial Assets At Amortised Cost		0	0
Cash Obtained from Sale of Financial Assets At Amortised Cost		0	0
Other		189.186	0
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Net cash flows from (used in) financing activities		3.500.622	-1.022.006
Cash Obtained from Loans and Securities Issued		15.614.307	9.876.442
Cash Outflow Arised From Loans and Securities Issued		-11.960.060	-10.898.448
Equity Instruments Issued		0	0
Dividends paid		0	0
Payments of lease liabilities		-153.625	0
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		4.063.419	1.984.648
Net Increase (Decrease) in Cash and Cash Equivalents		-2.139.541	2.432.150
Cash and Cash Equivalents at Beginning of the Period		35.787.794	27.458.248
Cash and Cash Equivalents at End of the Period		33.648.253	29.890.398



Statement of changes in equity (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Issued Capital	Share Premium	Share Cancellation Profit	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss							Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit ( Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
							Tangible and Intangible Assets Revaluation Reserve	Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and OtherAccumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)	Exchange Differences on Translation	Accumulated gains (losses ) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income	Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)										
Previous Period 01.01.2019 - 30.06.2019	Statement of changes in equity (TFRS 9 Impairment Model Applied)																					
	CHANGES IN EQUITY ITEMS																					
	Equity at beginning of period			3.316.100	15	0	67.561	83.193	-45.570	778.053	815.676	4.117.584	-805.241	-3.321.913	-9.570	5.111.808	3.989.637	2.199.647	15.490.874	14.396	15.505.270	
	Adjustments Related to TMS 8			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Effect Of Corrections			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Effect Of Changes In Accounting Policy			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Adjusted Beginning Balance			3.316.100	15	0	67.561	83.193	-45.570	778.053	815.676	4.117.584	-805.241	-3.321.913	-9.570	5.111.808	3.989.637	2.199.647	15.490.874	14.396	15.505.270	
	Total Comprehensive Income (Loss)			0	0	0	0	2.752	57	0	2.809	858.017	173.292	-614.226	417.083	0	0	805.297	1.225.189	48	1.225.237	
	Capital Increase in Cash			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Capital Increase Through Internal Reserves			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Issued Capital Inflation Adjustment Difference			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Convertible Bonds			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Subordinated Debt			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Increase (decrease) through other changes, equity			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Profit Distributions			0	0	0	0	0	0	0	0	0	0	0	0	2.182.523	17.124	- 2.199.647	0	0	0	
	Dividends Paid			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Transfers To Reserves			0	0	0	0	0	0	0	0	0	0	0	0	2.182.523	17.124	- 2.199.647	0	0	0	
	Other			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Equity at end of period			3.316.100	15	0	67.561	85.945	-45.513	778.053	818.485	4.975.601	-631.949	-3.936.139	407.513	7.294.331	4.006.761	805.297	16.716.063	14.444	16.730.507	
Current Period 01.01.2020 - 30.06.2020	Statement of changes in equity (TFRS 9 Impairment Model Applied)																					
	CHANGES IN EQUITY ITEMS																					
	Equity at beginning of period			3.316.100	15	0	67.561	91.740	-89.801	724.974	726.913	5.161.459	-87.295	-4.062.418	1.011.746	7.294.331	4.006.761	1.302.713	17.726.140	22.772	17.748.912	
	Adjustments Related to TMS 8			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Effect Of Corrections			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Effect Of Changes In Accounting Policy			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Adjusted Beginning Balance			3.316.100	15	0	67.561	91.740	-89.801	724.974	726.913	5.161.459	-87.295	-4.062.418	1.011.746	7.294.331	4.006.761	1.302.713	17.726.140	22.772	17.748.912	
	Total Comprehensive Income (Loss)			0	0	0	0	6.681	0	-351.793	- 345.112	1.940.479	-25.243	-1.301.757	613.479	0	0	1.059.140	1.327.507	6.316	1.333.823	
	Capital Increase in Cash			2.380.000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2.380.000	0	2.380.000	
	Capital Increase Through Internal Reserves			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Issued Capital Inflation Adjustment Difference			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Convertible Bonds			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Subordinated Debt			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Increase (decrease) through other changes, equity			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Profit Distributions			0	0	0	0	0	0	0	0	0	0	0	0	1.336.113	-33.400	- 1.302.713	0	0	0	
	Dividends Paid			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Transfers To Reserves			0	0	0	0	0	0	0	0	0	0	0	0	1.336.113	-33.400	- 1.302.713	0	0	0	
	Other			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Equity at end of period			5.696.100	15	0	67.561	98.421	-89.801	373.181	381.801	7.101.938	-112.538	-5.364.175	1.625.225	8.630.444	3.973.361	1.059.140	21.433.647	29.088	21.462.735	