

EURO MENKUL KIYMET YATIRIM ORTAKLIĐI A.Ő.
Financial Report
Unconsolidated
2020 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	BİRLEŞİM BAĞIMSIZ DENETİM VE YMM A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Euro Menkul Kıymet Yatırım Ortaklığı Anonim Şirketi
Yönetim Kurulu'na

Giriş

Euro Menkul Kıymet Yatırım Ortaklığı Anonim Şirketi'nin ("Şirket") 30 Haziran 2020 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık hesap dönemine ait kâr veya zarar tablosunun, diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun, nakit akış tablosunun ve önemli muhasebe politikalarını özetleyen dipnotların ve diğer açıklayıcı notlardan oluşan ilişikteki finansal bilgilerin sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Kamu Gözetimi, Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

İstanbul, 28.07.2020
BİRLEŞİM BAĞIMSIZ DENETİM VE YMM A.Ş.
Ergun ŞENLİK, YMM
Sorumlu Denetçi

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	23.610.021	20.650.959
Financial Investments		9.048.824	9.753.756
Financial Assets at Fair Value Through Profit or Loss		9.048.824	9.753.756
Financial Assets Designated at Fair Value Through Profit or Loss	7	9.048.824	9.753.756
Trade Receivables	8	1.436.188	177.000
Trade Receivables Due From Unrelated Parties		1.436.188	177.000
Other Receivables	9	28.063	7.334
Other Receivables Due From Related Parties	9	28.063	7.334
Prepayments	10	12.402	2.185
SUB-TOTAL		34.135.498	30.591.234
Total current assets		34.135.498	30.591.234
NON-CURRENT ASSETS			
Property, plant and equipment	11	12.175	14.044
Intangible assets and goodwill	12		0
Total non-current assets		12.175	14.044
Total assets		34.147.673	30.605.278
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		0	0
Current Borrowings From Unrelated Parties		0	0
Trade Payables	8	29.759	28.182
Trade Payables to Unrelated Parties	8	29.759	28.182
Employee Benefit Obligations	13	7.081	6.391
Other Payables	9	30.064	9.799
Other Payables to Unrelated Parties	9	30.064	9.799
Current provisions	14	20.534	14.980
Current provisions for employee benefits	14	20.534	14.980
SUB-TOTAL		87.438	59.352
Total current liabilities		87.438	59.352
NON-CURRENT LIABILITIES			
Employee Benefit Obligations	14	77.104	64.745
Total non-current liabilities		77.104	64.745
Total liabilities		164.542	124.097
EQUITY			
Equity attributable to owners of parent		33.983.131	30.481.181
Issued capital	15	20.000.000	20.000.000
Treasury Shares (-)	15	-1.141.000	-2.750.000
Share Premium (Discount)	15	30.371	30.371
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-49.106	-46.185
Gains (Losses) on Revaluation and Remeasurement		-49.106	-46.185
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	-49.106	-46.185
Restricted Reserves Appropriated From Profits	15	2.020.901	3.722.857
Treasury Share Reserves	15	2.020.901	3.722.857
Prior Years' Profits or Losses	15	9.626.094	1.324.620
Current Period Net Profit Or Loss		3.495.871	8.199.518
Total equity		33.983.131	30.481.181
Total Liabilities and Equity		34.147.673	30.605.278

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	16	34.502.433	1.610.795.893	20.187.820	1.110.984.101
Cost of sales	17	-30.315.435	-1.604.677.852	-15.794.298	-1.106.843.007
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		4.186.998	6.118.041	4.393.522	4.141.094
GROSS PROFIT (LOSS)		4.186.998	6.118.041	4.393.522	4.141.094
General Administrative Expenses	18	-646.135	-670.626	-320.040	-265.966
Other Income from Operating Activities	19	6.069	5.260	3.143	2.540
Other Expenses from Operating Activities	19	-51.257	-26.905	-15.527	-7.190
PROFIT (LOSS) FROM OPERATING ACTIVITIES		3.495.675	5.425.770	4.061.098	3.870.478
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9	20	196	4.425	-20	-272
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		3.495.871	5.430.195	4.061.078	3.870.206
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.495.871	5.430.195	4.061.078	3.870.206
PROFIT (LOSS) FROM CONTINUING OPERATIONS		3.495.871	5.430.195	4.061.078	3.870.206
PROFIT (LOSS)		3.495.871	5.430.195	4.061.078	3.870.206
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		3.495.871	5.430.195	4.061.078	3.870.206
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay başına kazanç/kayıp	21	0,17480000	0,27150000	0,20310000	0,19350000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Other Comprehensive Income					
PROFIT (LOSS)		3.495.871	5.430.195	4.061.078	3.870.206
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-2.921	-7.774	814	5.449
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	-2.921	-7.774	814	5.449
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-2.921	-7.774	814	5.449
TOTAL COMPREHENSIVE INCOME (LOSS)		3.492.950	5.422.421	4.061.892	3.875.655
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		3.492.950	5.422.421	4.061.892	3.875.655

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		2.889.538	12.546.667
Profit (Loss)		3.495.871	5.430.195
Adjustments to Reconcile Profit (Loss)		-76.087	-58.075
Adjustments for depreciation and amortisation expense	11- 12- 18	3.171	2.921
Adjustments for provisions		9.438	-57.894
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	9.438	-57.894
Adjustments for fair value losses (gains)		-88.696	-3.102
Adjustments for Fair Value Losses (Gains) of Financial Assets	7	-88.696	-3.102
Changes in Working Capital		-530.246	7.174.547
Adjustments for decrease (increase) in trade accounts receivable		-1.259.188	0
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	8	-1.259.188	0
Decrease (increase) in Financial Sector Receivables	7	731.802	7.183.804
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-20.729	190
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	9	-20.729	190
Decrease (Increase) in Prepaid Expenses	10	-10.217	-7.301
Adjustments for increase (decrease) in trade accounts payable		1.577	1.444
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	8	1.577	1.444
Increase (decrease) in Payables due to Finance Sector Operations	8		0
Increase (Decrease) in Employee Benefit Liabilities	13	6.244	-1.148
Adjustments for increase (decrease) in other operating payables		20.265	-2.442
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9	20.265	-2.442
Cash Flows from (used in) Operations		2.889.538	12.546.667
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-1.302	-3.000
Proceeds from sales of property, plant, equipment and intangible assets		0	
Purchase of Property, Plant, Equipment and Intangible Assets	11 12	-1.302	-3.000
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		9.000	0
Payments to Acquire Entity's Shares or Other Equity Instruments		1.609.000	0
Dividends Paid		-1.600.000	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		2.897.236	12.543.667
Net increase (decrease) in cash and cash equivalents		2.897.236	12.543.667
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	20.650.959	6.263.187
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		23.548.195	18.806.854

		Footnote Reference	Equity											
			Equity attributable to owners of parent [member]										Non-controlling interests [member]	
			Issued Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings			
						Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
Previous Period 01.01.2019 - 30.06.2019	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period	15	20,000,000		30,371	-29,508			456,279	4,466,745	206,453	25,130,340		25,130,340
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies													
	Adjustments Related to Voluntary Changes in Accounting Policies													
	Adjustments Related to Errors													
	Other Restatements													
	Restated Balances													
	Transfers	15							0	206,453	-206,453	0		0
	Total Comprehensive Income (Loss)	15				-7,774						-7,774		-7,774
	Profit (loss)										5,430,195	5,430,195		5,430,195
	Other Comprehensive Income (Loss)													0
	Issue of equity													
	Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common Control													
	Advance Dividend Payments													
	Dividends Paid	15								0		0		0
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
Equity at end of period	15	20,000,000		30,371	-37,282			456,279	4,673,198	5,430,195	30,552,761		30,552,761	
Statement of changes in equity [abstract]														
Statement of changes in equity [line items]														
Equity at beginning of period	15	20,000,000	-2,750,000	30,371	-46,185			3,722,857	1,324,620	8,199,518	30,481,181		30,481,181	
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers	15							-1,401,956	9,601,474	-8,199,518			0	
Total Comprehensive Income (Loss)	15				-2,921						-2,921		-2,921	
Profit (loss)										3,495,871	3,495,871		3,495,871	
Other Comprehensive Income (Loss)													0	
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid									-1,600,000	0	-1,600,000		-1,600,000	
Decrease through Other Distributions to Owners														
Current Period 01.01.2020 - 30.06.2020														

	Increase (Decrease) through Treasury Share Transactions	15		1,609,000								1,609,000	1,609,000
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period	15	20,000,000	-1,141,000	30,371	-49,106		2,320,901	9,326,094	3,495,871	33,983,131		33,983,131