

# ASELSAN ELEKTRONİK SANAYİ VE TİCARET A.Ş. Notification Regarding Dividend Payment



# Notification Regarding Dividend Payment

Summary Info	Dividend Distribution
Update Notification Flag	Yes
Correction Notification Flag	No
Postponed Notification Flag	No

Decision Date	25.02.2020
Date of Related General Assembly	19.06.2020
Was The Issue of Dividend Payment Negotiated?	Discussed
Type of Cash Dividend Payment	3 installment
Currency Unit	TRY
Stock Dividend	Will be paid

## Cash Dividend Payment Amount and Rates

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Withholding Rate (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
A Grubu, İşlem Görmüyor, TREASLS00018	1. Installment	0,0979532	9,79532	15	0,0832602	8,32602
A Grubu, İşlem Görmüyor, TREASLS00018	2. Installment	0,0979532	9,79532	15	0,0832602	8,32602
A Grubu, İşlem Görmüyor, TREASLS00018	3. Installment	0,0979532	9,79532	15	0,0832602	8,32602
A Grubu, İşlem Görmüyor, TREASLS00018	TOTAL	0,2938596	29,38596	15	0,2497806	24,97806
B Grubu, ASELS, TRAASELS91H2	1. Installment	0,0979532	9,79532	15	0,0832602	8,32602
B Grubu, ASELS, TRAASELS91H2	2. Installment	0,0979532	9,79532	15	0,0832602	8,32602
B Grubu, ASELS, TRAASELS91H2	3. Installment	0,0979532	9,79532	15	0,0832602	8,32602
B Grubu, ASELS, TRAASELS91H2	TOTAL	0,2938596	29,38596	15	0,2497806	24,97806

## Dividend Dates

Payment	Proposed Ex-Dividend Date	Final Ex-Dividend Date	Payment Date	Record Date
1. Installment	17.07.2020	17.07.2020	21.07.2020	20.07.2020
2. Installment	16.10.2020	16.10.2020	20.10.2020	19.10.2020
3. Installment	18.12.2020	18.12.2020	22.12.2020	21.12.2020

(1) The date that the dividend will be paid and the share will start trading without dividend right (proposed).

- (2) The date that the dividend will be paid and the share will start trading without dividend right (finalized).
- (3) Date of entry to the accounts of the shareholders whose shares are traded on the stock exchange.
- (4) Date of determination of the right holders of the type of shares traded on the stock exchange.

## Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
A Grubu, İşlem Görmüyor, TREASLS00018	605.454.545,454	100
<b>B Grubu, ASELS, TRAASELS91H2</b>	<b>534.545.454,546</b>	<b>100</b>

## Additional Explanations

It was resolved at the 45th Ordinary General Assembly that; of the net profit generated by our company from its 2019 activities;

- In accordance with Article 519/(1) of the Turkish Commercial Code, General Legal Reserves amounting to TL 6.383.631,38 is going to be allocated,
- Out of net distributable profit to the shareholders for the period, calculated in the framework of the dividend distribution regulations and decisions of the Capital Markets Board, gross, TL 335.000.000,- (Kuruş 29,38596 per share of TL 1 and 29,38596% on the basis of the capital) (net TL 284.750.000,- Kuruş 24,97807 per share of TL 1 and 24,97807% on the basis of the capital) shall be distributed in the form of cash and TL 1.140.000.000,- shall be distributed as non paid-up share, which equals to 100% of the capital,
- In accordance with Article 519/(2) of the Turkish Commercial Code, General Legal Reserves amounting to TL 27.800.000,- is going to be allocated,
- The remaining profit is going to be allocated as Extraordinary Legal Reserves,

and distribution of the cash dividends to the shareholders are to be distributed as of July 17, 2020, October 16, 2020, and December 18, 2020 in 3 equal installments and the non paid-up share is to be distributed following the completion of the legal process.

## DIVIDEND DISTRIBUTION TABLE

### ASELSAN ELEKTRONİK SANAYİ VE TİCARET A.Ş. 01.01.2019/31.12.2019 Period Dividend Payment Table (TL)

<b>1. Paid-In / Issued Capital</b>	1.140.000.000
<b>2. Total Legal Reserves (According to Legal Records)</b>	221.616.368,62
<b>Information on privileges in dividend distribution, if any, in the Articles of Association:</b>	There are no privileges

*	Based on CMB Regulations	Based on Legal Records
3. Current Period Profit	3.308.531.452	3.686.183.140
4. Taxes Payable (-)	44.141.945	0
5. Net Current Period Profit	3.340.447.007	3.686.183.140
6. Losses in Previous Years (-)	0	0
7. Primary Legal Reserve (-)	6.383.631,38	6.383.631,38
8. Net Distributable Current Period Profit	3.334.063.375,62	3.679.799.508,62
Dividend Advance Distributed (-)	0	0
Dividend Advance Less Net Distributable Current Period Profit	0	0
9. Donations Made During The Year ( + )	550.000	0
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated	3.334.613.375,62	0
11. First Dividend to Shareholders	1.197.000.000	1.197.000.000
* Cash	57.000.000	57.000.000
* Stock	1.140.000.000	1.140.000.000
12. Dividend Distributed to Owners of Privileged Shares	0	0
13. Other Dividend Distributed	0	0
* To the Employees	0	0
* To the Members of the Board of Directors	0	0
* To Non-Shareholders	0	0

14. Dividend to Owners of Redeemed Shares	0	0
15. Second Dividend to Shareholders	278.000.000	278.000.000
16. Secondary Legal Reserves	27.800.000	27.800.000
17. Statutory Reserves	0	0
18. Special Reserves	0	0
19. Extraordinary Reserves	1.831.263.375,62	2.176.999.508,62
20. Other Distributable Resources	0	0

## Dividend Payment Rates Table

Share Group	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
A Grubu	151.230.861,25	605.454.545,46	22,7	1,24978	124,97807
B Grubu	133.519.138,75	534.545.454,54	20,04	1,24978	124,97807
TOTAL	284.750.000	1.140.000.000	42,74	1,24978	124,97807

## Dividend Rate Table Explanations

(1) Our Company has gained Continuing Operations Tax Income valuing TL 44.141.945,- within the scope of the Law regarding the Support of Research and Development Activities, numbered 5746.

(2) The net profit for the period attributable to equity holders of the parent valuing TL 3.340.447.007,- is used, since TL 12.226.389,- of the net profit for the period corresponds to non-controlling interests, where our Company's net profit for the period is TL 3.352.673.396,-.

*This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.*

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.