

SEKURO PLASTİK AMBALAJ SANAYİ A.Ş.
Financial Report
Consolidated
2020 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		6.975.577	6.075.246
Financial Investments			367.501
Trade Receivables		59.905.858	52.930.326
Trade Receivables Due From Unrelated Parties		59.905.858	52.930.326
Other Receivables		131.910	449.776
Other Receivables Due From Unrelated Parties		131.910	449.776
Inventories		24.684.800	23.251.963
Prepayments		1.142.226	552.586
Prepayments to Unrelated Parties		1.142.226	552.586
Other current assets		775.685	669.778
Other Current Assets Due From Unrelated Parties		775.685	669.778
SUB-TOTAL		93.616.056	84.297.176
Total current assets		93.616.056	84.297.176
NON-CURRENT ASSETS			
Other Receivables		24.327	24.327
Other Receivables Due From Unrelated Parties		24.327	24.327
Property, plant and equipment		102.586.992	94.580.194
Right of Use Assets		390.452	399.960
Intangible assets and goodwill		172.803	160.446
Total non-current assets		103.174.574	95.164.927
Total assets		196.790.630	179.462.103
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		27.924.220	25.455.350
Current Portion of Non-current Borrowings		9.192.170	9.359.162
Trade Payables		36.915.136	26.679.368
Trade Payables to Unrelated Parties		36.915.136	26.679.368
Employee Benefit Obligations		829.603	747.331
Other Payables		704.674	1.785.229
Other Payables to Unrelated Parties		704.674	1.785.229
Deferred Income Other Than Contract Liabilities		865.295	105.119
Deferred Income Other Than Contract Liabilities from Unrelated Parties		865.295	105.119
Current tax liabilities, current		153.183	237.071
Current provisions		137.345	231.978
Current provisions for employee benefits		137.345	231.978
Other Current Liabilities		108.330	
Other Current Liabilities to Unrelated Parties		108.330	
SUB-TOTAL		76.829.956	64.600.608
Total current liabilities		76.829.956	64.600.608
NON-CURRENT LIABILITIES			
Long Term Borrowings		30.116.175	33.034.016
Other Payables		0	0
Non-current provisions		243.602	223.272
Non-current provisions for employee benefits		243.602	223.272
Deferred Tax Liabilities		13.083.715	11.449.169
Total non-current liabilities		43.443.492	44.706.457
Total liabilities		120.273.448	109.307.065
EQUITY			
Equity attributable to owners of parent		76.144.888	69.783.605
Issued capital		13.885.000	13.885.000
Share Premium (Discount)		4.769.102	4.769.102
Effects of Business Combinations Under Common Control		-131.410	-131.410
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		13.831.210	13.826.929
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		61.488.087	54.442.401

Restricted Reserves Appropriated From Profits		124.943	124.943
Prior Years' Profits or Losses		-17.133.360	-19.412.607
Current Period Net Profit Or Loss		-688.684	2.279.247
Non-controlling interests		372.294	371.433
Total equity		76.517.182	70.155.038
Total Liabilities and Equity		196.790.630	179.462.103

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	13	43.463.008	34.698.900
Cost of sales	13	-36.497.026	-27.254.090
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		6.965.982	7.444.810
GROSS PROFIT (LOSS)		6.965.982	7.444.810
General Administrative Expenses		-1.800.023	-1.597.152
Marketing Expenses		-1.491.545	-1.074.198
Research and development expense		-10.792	-145.769
Other Income from Operating Activities		1.510.860	1.665.778
Other Expenses from Operating Activities		-1.727.299	-1.033.053
PROFIT (LOSS) FROM OPERATING ACTIVITIES		3.447.183	5.260.416
Investment Activity Income		66.084	
Investment Activity Expenses		-39.056	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		3.474.211	5.260.416
Finance income		5.112.195	4.279.893
Finance costs		-8.607.425	-8.289.613
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-21.019	1.250.696
Tax (Expense) Income, Continuing Operations		-666.806	-830.015
Current Period Tax (Expense) Income		-176.022	-274.602
Deferred Tax (Expense) Income	14	-490.784	-555.413
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-687.825	420.681
PROFIT (LOSS)		-687.825	420.681
Profit (loss), attributable to [abstract]			
Non-controlling Interests		859	-704
Owners of Parent		-688.684	421.385
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>		-0,04960000	0,03030000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		4.281	-121.941
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		7.045.686	4.201.008
Exchange Differences on Translation		7.045.686	4.201.008
OTHER COMPREHENSIVE INCOME (LOSS)		7.049.967	4.079.067
TOTAL COMPREHENSIVE INCOME (LOSS)		6.362.142	4.499.748
Total Comprehensive Income Attributable to			
Non-controlling Interests		859	-704
Owners of Parent		6.361.283	4.500.452

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		10.027.968	-2.241.751
Profit (Loss)		-687.825	420.681
Profit (Loss) from Continuing Operations		-687.825	420.681
Adjustments to Reconcile Profit (Loss)		4.165.219	2.328.438
Adjustments for depreciation and amortisation expense		1.957.052	1.926.619
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-173.710	233.835
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		-173.710	233.835
Adjustments for provisions		-1.312	151.113
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-1.312	161.812
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions			-10.699
Adjustments for Interest (Income) Expenses		1.716.383	-813.144
Adjustments for Interest Income		-127.702	-1.482
Adjustments for interest expense		1.841.882	19.254
Deferred Financial Expense from Credit Purchases		733.702	30.018
Unearned Financial Income from Credit Sales		-731.499	-860.934
Adjustments for Tax (Income) Expenses		666.806	830.015
Changes in Working Capital		8.246.515	-4.974.580
Adjustments for decrease (increase) in trade accounts receivable		363.822	248.508
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		363.822	248.508
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		363.822	248.510
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		363.822	248.510
Adjustments for decrease (increase) in inventories		821.041	-3.440.203
Decrease (Increase) in Prepaid Expenses		-536.068	154.551
Adjustments for increase (decrease) in trade accounts payable		7.349.055	-1.590.687
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		7.349.055	-1.590.687
Increase (Decrease) in Employee Benefit Liabilities		9.831	-460.717
Adjustments for increase (decrease) in other operating payables		-1.253.601	-128.105
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-1.253.601	-128.105
Increase (Decrease) in Deferred Income Other Than Contract Liabilities			651.936
Other Adjustments for Other Increase (Decrease) in Working Capital		1.128.613	-658.373
Decrease (Increase) in Other Assets Related with Operations		1.128.613	-658.373
Cash Flows from (used in) Operations		11.723.909	-2.225.461
Interest paid		-1.714.180	-17.772
Interest received		127.702	1.482
Payments Related with Provisions for Employee Benefits		-109.463	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-923.933	-151.160
Purchase of Property, Plant, Equipment and Intangible Assets		-923.933	-151.160
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-7.625.803	-5.295.594
Proceeds from borrowings		-7.625.803	-5.295.594
Proceeds from Loans		-7.625.803	-5.295.594
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.478.232	-7.688.505
Effect of exchange rate changes on cash and cash equivalents		-577.901	1.844.725
Net increase (decrease) in cash and cash equivalents		900.331	-5.843.780
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		6.075.246	10.877.678
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		6.975.577	5.033.898

Previous Period 01.01.2019 - 31.03.2019	Statement of changes in equity [abstract]																
	Statement of changes in equity [line items]																
	Equity at beginning of period		13.885.000	4.769.102	-131.410	9.683	13.769.533	46.359.135			124.943	-18.587.138	-825.469	59.373.378	328.170	59.701.548	
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers											-825.469	825.469				
	Total Comprehensive Income (Loss)													4.500.487	-739	4.499.748	
	Profit (loss)												421.385	421.385	-704	420.681	
	Other Comprehensive Income (Loss)						-121.906	4.201.008						4.079.102	-35	4.079.067	
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		13.885.000	4.769.102	-131.410	-112.223	13.769.533	50.560.143			124.943	-19.412.607	421.385	63.873.866	327.431	64.201.297	
		Statement of changes in equity [abstract]															
		Statement of changes in equity [line items]															
		Equity at beginning of period		13.885.000	4.769.102	-131.410	57.396	13.769.533	54.442.401			124.943	-19.412.607	2.279.247	69.783.605	371.433	70.155.038
Adjustments Related to Accounting Policy Changes																	
Adjustments Related to Required Changes in Accounting Policies																	
Adjustments Related to Voluntary Changes in Accounting Policies																	
Adjustments Related to Errors																	
Other Restatements															2	2	
Restated Balances																	
Transfers											2.279.247	-2.279.247					
Total Comprehensive Income (Loss)													6.361.283	859	6.362.142		
Profit (loss)												-688.684	-688.684	859	-687.825		
Other Comprehensive Income (Loss)						4.281	7.045.686						7.049.967		7.049.967		
Issue of equity																	
Capital Decrease																	
Capital Advance																	
Effect of Merger or Liquidation or Division																	
Effects of Business Combinations Under Common Control																	
Advance Dividend Payments																	
Dividends Paid																	

Current Period 01.01.2020 - 31.03.2020																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		13.885.000	4.769.102	-131.410	61.677	13.769.533	61.488.087			124.943	-17.133.360	-688.684	76.144.888	372.294	76.517.182