

DİRİTEKS DİRİLİŞ TEKSTİL SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2020 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	32.833	17.880
Trade Receivables		1.515.526	92.770
Trade Receivables Due From Unrelated Parties	5	1.515.526	92.770
Other Receivables		2.125.564	117.564
Other Receivables Due From Unrelated Parties	6	2.125.564	117.564
Inventories		0	79.806
Prepayments		406.317	3.851
Prepayments to Unrelated Parties		406.317	3.851
Other current assets		107.008	202.697
Other Current Assets Due From Unrelated Parties		107.008	202.697
SUB-TOTAL		4.187.248	514.568
Total current assets		4.187.248	514.568
NON-CURRENT ASSETS			
Trade Receivables		0	0
Other Receivables		505	505
Other Receivables Due From Unrelated Parties	6	505	505
Investments accounted for using equity method	7	737.771	664.862
Property, plant and equipment	8	15.494.639	11.785.587
Intangible assets and goodwill		0	2.654
Total non-current assets		16.232.915	12.453.608
Total assets		20.420.163	12.968.176
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings	4	1.905.523	3.035.593
Current Portion of Non-current Borrowings from Unrelated Parties		1.905.523	3.035.593
Bank Loans	4	1.905.523	3.035.593
Trade Payables		573.933	482.412
Trade Payables to Unrelated Parties	5	573.933	482.412
Employee Benefit Obligations	10	1.516.616	854.851
Other Payables	6	2.606.326	783.037
Other Payables to Related Parties		2.339.333	415.390
Other Payables to Unrelated Parties		266.993	367.647
Deferred Income Other Than Contract Liabilities		106.034	107.180
Deferred Income Other Than Contract Liabilities from Unrelated Parties		106.034	107.180
Current provisions	9	723.321	723.321
Current provisions for employee benefits		399.756	399.756
Other current provisions		323.565	323.565
SUB-TOTAL		7.431.753	5.986.394
Total current liabilities		7.431.753	5.986.394
NON-CURRENT LIABILITIES			
Long Term Borrowings	4	8.643.342	7.513.272
Other Payables		0	0
Non-current provisions		0	0
Deferred Tax Liabilities		688.145	239.740
Total non-current liabilities		9.331.487	7.753.012
Total liabilities		16.763.240	13.739.406
EQUITY			
Equity attributable to owners of parent		3.653.719	-774.673
Issued capital	11	10.650.000	10.650.000
Capital Adjustments due to Cross-Ownership (-)		-72.419	-72.419
Share Premium (Discount)		18.907	18.907
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		14.426.108	10.865.388
Gains (Losses) on Revaluation and Remeasurement		14.426.108	10.865.388
Increases (Decreases) on Revaluation of Property, Plant and Equipment		14.472.872	10.912.152

Gains (Losses) on Remeasurements of Defined Benefit Plans		-46.764	-46.764
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Restricted Reserves Appropriated From Profits		534.645	534.645
Prior Years' Profits or Losses		-22.771.194	-16.040.592
Current Period Net Profit Or Loss		867.672	-6.730.602
Non-controlling interests		3.204	3.443
Total equity		3.656.923	-771.230
Total Liabilities and Equity		20.420.163	12.968.176

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	12	1.231.169	1.043.831
Cost of sales	12	-310.278	-1.724.962
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		920.891	-681.131
GROSS PROFIT (LOSS)		920.891	-681.131
General Administrative Expenses		-72.803	-188.633
Other Income from Operating Activities		140	135.011
Other Expenses from Operating Activities		-935	-239.381
PROFIT (LOSS) FROM OPERATING ACTIVITIES		847.293	-974.134
Share of Profit (Loss) from Investments Accounted for Using Equity Method	7	72.909	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		920.202	-974.134
Finance income		0	7.840
Finance costs		0	-1.047.512
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		920.202	-2.013.806
Tax (Expense) Income, Continuing Operations		-52.769	-12.486
Deferred Tax (Expense) Income	13	-52.769	-12.486
PROFIT (LOSS) FROM CONTINUING OPERATIONS		867.433	-2.026.292
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	
PROFIT (LOSS)		867.433	-2.026.292
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-239	-270.635
Owners of Parent		867.672	-1.755.657
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Other Comprehensive Income			
PROFIT (LOSS)		867.433	-2.026.292
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		3.560.720	-19.983
Gains (Losses) on Revaluation of Property, Plant and Equipment	8	3.956.356	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	-24.979
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-395.636	4.996
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment	13	-395.636	4.996
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		3.560.720	-19.983
TOTAL COMPREHENSIVE INCOME (LOSS)		4.428.153	-2.046.275
Total Comprehensive Income Attributable to			
Non-controlling Interests		-239	-272.803
Owners of Parent		4.428.392	-1.773.472

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		14.953	-654.945
Profit (Loss)		867.433	-2.026.292
Profit (Loss) from Continuing Operations		867.433	-2.026.292
Adjustments to Reconcile Profit (Loss)		1.339.696	489.254
Adjustments for depreciation and amortisation expense		249.958	326.407
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-303.029	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		-303.029	
Adjustments for provisions		1.413.047	-9.731
Adjustments for (Reversal of) Provisions Related with Employee Benefits		1.413.047	-9.731
Adjustments for Interest (Income) Expenses		-140	0
Adjustments for Interest Income		-140	0
Adjustments for fair value losses (gains)		0	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-72.909	0
Adjustments for undistributed profits of associates		-72.909	0
Adjustments for Tax (Income) Expenses		52.769	6.951
Other adjustments to reconcile profit (loss)		0	165.627
Changes in Working Capital		-2.192.176	882.093
Adjustments for decrease (increase) in trade accounts receivable		-1.422.616	-468.024
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-1.422.616	-468.024
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-2.008.000	178.395
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-2.008.000	178.395
Adjustments for decrease (increase) in inventories		382.835	607.323
Decrease (Increase) in Prepaid Expenses		-402.466	-49.314
Adjustments for increase (decrease) in trade accounts payable		91.521	14.875
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		91.521	14.875
Increase (Decrease) in Employee Benefit Liabilities		-751.282	153.268
Adjustments for Increase (Decrease) in Contract Liabilities		0	0
Adjustments for increase (decrease) in other operating payables		1.823.289	361.608
Increase (Decrease) in Other Operating Payables to Related Parties		1.923.943	347.435
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-100.654	14.173
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-1.146	18.403
Other Adjustments for Other Increase (Decrease) in Working Capital		95.689	65.559
Decrease (Increase) in Other Assets Related with Operations		95.689	65.559
Cash Flows from (used in) Operations		14.953	-654.945
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		0	36.231
Proceeds from sales of property, plant, equipment and intangible assets		0	48.507
Proceeds from sales of property, plant and equipment		0	48.507
Purchase of Property, Plant, Equipment and Intangible Assets		0	-12.276
Purchase of property, plant and equipment		0	-12.276
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	496.228
Proceeds from borrowings		0	496.228
Proceeds from Loans		0	496.228
Repayments of borrowings		0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		14.953	-122.486
Net increase (decrease) in cash and cash equivalents		14.953	-122.486

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		17.880	215.847
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		32.833	93.361

Previous Period 01.01.2019 - 31.03.2019	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period		10.650.000	-72.419	18.907	13.404.008	-49.344				534.645	-13.390.711	-5.178.353	5.916.733		1.297.533	7.214.266
	Adjustments Related to Accounting Policy Changes																0
	Adjustments Related to Required Changes in Accounting Policies																0
	Adjustments Related to Voluntary Changes in Accounting Policies																0
	Adjustments Related to Errors																0
	Other Restatements																0
	Restated Balances																0
	Transfers												-5.178.353	5.178.353			0
	Total Comprehensive Income (Loss)						-19.983							-1.755.657	-1.755.640	-272.803	-2.028.443
	Profit (loss)																0
	Other Comprehensive Income (Loss)						-19.983										0
	Issue of equity																0
	Capital Decrease																0
	Capital Advance																0
	Effect of Merger or Liquidation or Division																0
	Effects of Business Combinations Under Common Control																0
	Advance Dividend Payments																0
	Dividends Paid																0
	Decrease through Other Distributions to Owners																0
	Increase (Decrease) through Treasury Share Transactions																0
	Increase (Decrease) through Share-Based Payment Transactions																0
	Acquisition or Disposal of a Subsidiary																0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																0
	Transactions with noncontrolling shareholders																0
	Increase through Other Contributions by Owners																0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																0	
Increase (decrease) through other changes, equity																0	
Equity at end of period		10.650.000	-72.419	18.907	13.404.008	-49.327				534.645	-18.569.064	-1.755.657	4.141.093		1.024.730	5.165.823	
Current Period 01.01.2019 - 31.03.2019	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period		10.650.000	-72.419	18.907	10.912.152	-46.764				534.645	-16.040.592	-6.730.602	-774.673		3.443	-771.230
	Adjustments Related to Accounting Policy Changes																0
	Adjustments Related to Required Changes in Accounting Policies																0
	Adjustments Related to Voluntary Changes in Accounting Policies																0
	Adjustments Related to Errors																0
	Other Restatements																0
	Restated Balances																0
	Transfers												6.730.602	6.730.602			0
	Total Comprehensive Income (Loss)					3.560.720											0
	Profit (loss)					0								867.672	867.672	-239	867.433
	Other Comprehensive Income (Loss)					3.560.720								3.560.720			3.560.720
	Issue of equity																0
	Capital Decrease																0
	Capital Advance																0
	Effect of Merger or Liquidation or Division																0
	Effects of Business Combinations Under Common Control																0
	Advance Dividend Payments																0
	Dividends Paid																0

Current Period 01.01.2020 - 31.03.2020																0
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															0
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															0
	Equity at end of period		10.650.000	-72.419	18.907		14.472.872	-46.764			534.645	-22.771.194	867.672	3.653.719	3.204	3.656.923