

TÜMOSAN MOTOR VE TRAKTÖR SANAYİ A.Ş.
Financial Report
Consolidated
2020 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		35.916.486	27.029.057
Financial Investments		51.764.096	53.584.115
Trade Receivables		216.024.089	212.822.218
Trade Receivables Due From Related Parties		16.844.475	13.159.275
Trade Receivables Due From Unrelated Parties		199.179.614	199.662.943
Other Receivables		76.247.367	60.607.598
Other Receivables Due From Related Parties		73.957.590	58.512.230
Other Receivables Due From Unrelated Parties		2.289.777	2.095.368
Inventories		135.522.310	137.019.526
Prepayments		30.920.264	19.534.662
Prepayments to Unrelated Parties		30.920.264	19.534.662
Current Tax Assets		39.667	6.665
Other current assets		9.602.810	9.700.061
Other Current Assets Due From Unrelated Parties		9.602.810	9.700.061
SUB-TOTAL		556.037.089	520.303.902
Total current assets		556.037.089	520.303.902
NON-CURRENT ASSETS			
Financial Investments		700.000	700.000
Financial Assets at Fair Value Through Profit or Loss		700.000	700.000
Other Financial Assets Measured at Fair Value Through Profit or Loss		700.000	700.000
Trade Receivables		2.150.331	2.044.700
Trade Receivables Due From Unrelated Parties		2.150.331	2.044.700
Investment property		17.714.985	17.714.985
Property, plant and equipment		666.093.733	672.784.947
Right of Use Assets		3.338.994	3.422.469
Intangible assets and goodwill		4.523.198	5.338.211
Other intangible assets		4.523.198	5.338.211
Prepayments		116.593	
Prepayments to Unrelated Parties		116.593	
Deferred Tax Asset			0
Total non-current assets		694.637.834	702.005.312
Total assets		1.250.674.923	1.222.309.214
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		260.291.667	213.278.551
Current Borrowings From Unrelated Parties		260.291.667	213.278.551
Bank Loans		260.202.340	213.195.094
Lease Liabilities		89.327	83.457
Current Portion of Non-current Borrowings		2.022.649	939.354
Current Portion of Non-current Borrowings from Unrelated Parties		2.022.649	939.354
Trade Payables		85.606.254	98.097.273
Trade Payables to Related Parties		203.518	8.523.417
Trade Payables to Unrelated Parties		85.402.736	89.573.856
Employee Benefit Obligations		4.074.313	3.652.293
Other Payables		22.532.050	25.258.248
Other Payables to Related Parties		14.645.761	21.318.467
Other Payables to Unrelated Parties		7.886.289	3.939.781
Deferred Income Other Than Contract Liabilities		37.270.843	15.587.050
Deferred Income Other Than Contract Liabilities from Unrelated Parties		37.270.843	15.587.050
Current provisions		8.938.477	9.640.004
Current provisions for employee benefits		1.782.598	1.679.593
Other current provisions		7.155.879	7.960.411
SUB-TOTAL		420.736.253	366.452.773
Total current liabilities		420.736.253	366.452.773
NON-CURRENT LIABILITIES			

Long Term Borrowings		54.933.830	71.317.866
Long Term Borrowings From Unrelated Parties		54.933.830	71.317.866
Bank Loans		50.973.683	67.333.062
Lease Liabilities		3.960.147	3.984.804
Employee Benefit Obligations		4.675.670	3.946.890
Deferred Tax Liabilities		48.036.620	49.006.881
Total non-current liabilities		107.646.120	124.271.637
Total liabilities		528.382.373	490.724.410
EQUITY			
Equity attributable to owners of parent		722.292.550	731.584.804
Issued capital		115.000.000	115.000.000
Share Premium (Discount)		13.074.563	13.074.563
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		538.321.961	538.813.062
Gains (Losses) on Revaluation and Remeasurement		538.321.961	538.813.062
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.429.918	-938.817
Other Revaluation Increases (Decreases)		539.751.879	539.751.879
Restricted Reserves Appropriated From Profits		14.047.934	14.047.934
Legal Reserves		14.047.934	14.047.934
Prior Years' Profits or Losses		50.649.245	85.009.286
Current Period Net Profit Or Loss		-8.801.153	-34.360.041
Total equity		722.292.550	731.584.804
Total Liabilities and Equity		1.250.674.923	1.222.309.214

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue		109.921.863	96.293.377
Cost of sales		-91.040.263	-83.405.977
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		18.881.600	12.887.400
GROSS PROFIT (LOSS)		18.881.600	12.887.400
General Administrative Expenses		-6.017.406	-5.755.360
Marketing Expenses		-7.368.887	-8.254.680
Research and development expense		-4.897.440	-3.782.042
Other Income from Operating Activities		3.454.141	8.940.217
Other Expenses from Operating Activities		-4.923.794	-6.277.022
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-871.786	-2.241.487
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-871.786	-2.241.487
Finance income		1.840.367	6.127.686
Finance costs		-10.601.480	-12.348.514
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-9.632.899	-8.462.315
Tax (Expense) Income, Continuing Operations		831.746	2.502.905
Deferred Tax (Expense) Income		831.746	2.502.905
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-8.801.153	-5.959.410
PROFIT (LOSS)		-8.801.153	-5.959.410
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-8.801.153	-5.959.410
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-491.100	-372.658
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-629.616	-477.767
Revaluation Increases (Decreases) of Property, Plant and Equipment of Associates and Joint Ventures Accounted for Using Equity Method		-629.616	-477.767
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		138.516	105.109
Taxes Relating to Remeasurements of Defined Benefit Plans		138.516	105.109
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
OTHER COMPREHENSIVE INCOME (LOSS)		-491.100	-372.658
TOTAL COMPREHENSIVE INCOME (LOSS)		-9.292.253	-6.332.068
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-9.292.253	-6.332.068

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-15.753.130	-2.970.235
Profit (Loss)		-8.801.153	-5.959.410
Profit (Loss) from Continuing Operations		-8.801.153	-5.959.410
Adjustments to Reconcile Profit (Loss)		19.004.848	11.955.926
Adjustments for depreciation and amortisation expense		8.736.174	4.905.827
Adjustments for Impairment Loss (Reversal of Impairment Loss)		3.378.791	-1.670.105
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		3.554.470	-1.670.105
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		-175.679	0
Adjustments for provisions		-23.733	-850.811
Adjustments for (Reversal of) Provisions Related with Employee Benefits		780.799	578.875
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-804.532	-1.429.686
Adjustments for Interest (Income) Expenses		7.745.362	12.073.920
Adjustments for Interest Income		-1.840.367	-556.263
Adjustments for interest expense		9.585.729	12.630.183
Adjustments for Tax (Income) Expenses		-831.746	-2.502.905
Changes in Working Capital		-25.345.193	-8.966.751
Adjustments for decrease (increase) in trade accounts receivable		-22.501.740	-40.660.026
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-22.501.740	-40.660.026
Adjustments for decrease (increase) in inventories		1.672.895	17.994.706
Decrease (Increase) in Prepaid Expenses		-11.404.944	3.870.932
Adjustments for increase (decrease) in trade accounts payable		-15.217.217	11.832.378
Increase (Decrease) in Trade Accounts Payables to Related Parties		-15.217.217	11.832.378
Increase (Decrease) in Employee Benefit Liabilities		422.020	-1.334.495
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		21.683.793	-670.246
Cash Flows from (used in) Operations		-15.141.498	-2.970.235
Payments Related with Provisions for Employee Benefits		-578.630	0
Income taxes refund (paid)		-33.002	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		673.546	-2.713.527
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		1.820.019	-48.125
Proceeds from sales of property, plant, equipment and intangible assets		89.670	519
Proceeds from sales of property, plant and equipment		89.670	519
Purchase of Property, Plant, Equipment and Intangible Assets		-1.236.143	-2.665.921
Purchase of property, plant and equipment		-1.236.143	-2.665.921
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		23.967.013	6.762.777
Proceeds from borrowings		31.731.162	18.440.983
Proceeds from Loans		31.731.162	18.440.983
Payments of Lease Liabilities		-298.056	114.045
Interest paid		-9.306.460	-12.348.514
Interest Received		1.840.367	556.263
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		8.887.429	1.079.015
Net increase (decrease) in cash and cash equivalents		8.887.429	1.079.015
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		27.029.057	5.541.685
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		35.916.486	6.620.700

[illegible]

Current Period 01.01.2020 - 31.03.2020														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		115.000.000	13.074.563	538.751.879	-1.429.918			14.047.934	-8.801.153	722.292.500			722.292.500