

LÜKS KADİFE TİCARET VE SANAYİİ A.Ş.
Financial Report
Consolidated
2020 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		12.496.311	16.085.536
Financial Investments		0	
Trade Receivables		26.464.002	21.731.843
Trade Receivables Due From Related Parties		7.468.639	4.720.107
Trade Receivables Due From Unrelated Parties		18.995.363	17.011.736
Other Receivables		446.472	
Other Receivables Due From Unrelated Parties		446.472	
Inventories		16.799.863	15.587.389
Prepayments		1.134.933	3.080.589
Prepayments to Unrelated Parties		1.134.933	3.080.589
Current Tax Assets		588	
Other current assets		4.062.831	4.147.823
Other Current Assets Due From Unrelated Parties		4.062.831	4.147.823
SUB-TOTAL		61.405.000	60.633.180
Total current assets		61.405.000	60.633.180
NON-CURRENT ASSETS			
Financial Investments		150.654	150.654
Financial Assets Available-for-Sale		150.654	150.654
Investment property		70.000.000	70.000.000
Property, plant and equipment		40.172.658	38.156.062
Land and Premises		13.442.865	13.442.865
Land Improvements		9.417.453	9.407.135
Buildings		15.941.778	13.980.980
Fixtures and fittings		965.269	897.424
Construction in Progress		405.293	427.658
Right of Use Assets		419.369	469.693
Intangible assets and goodwill		21.589	8.867
Other Rights		205	205
Other intangible assets		21.384	8.662
Prepayments			16.533
Prepayments to Unrelated Parties			16.533
Total non-current assets		110.764.270	108.801.809
Total assets		172.169.270	169.434.989
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		687.718	1.008.261
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		687.718	1.008.261
Bank Loans		687.718	1.008.261
Current Portion of Non-current Borrowings		19.129.396	15.794.317
Current Portion of Non-current Borrowings from Unrelated Parties		19.129.396	15.794.317
Bank Loans		18.930.712	15.751.685
Lease Liabilities		198.684	42.632
Trade Payables		7.128.945	5.448.878
Trade Payables to Related Parties		1.141.677	
Trade Payables to Unrelated Parties		5.987.268	5.448.878
Employee Benefit Obligations		789.375	817.838
Other Payables		943.685	696.490
Other Payables to Related Parties		10.675	
Other Payables to Unrelated Parties		933.010	696.490
Derivative Financial Liabilities			55.380
Derivative Financial Liabilities Held for Hedging			55.380
Deferred Income Other Than Contract Liabilities		338.872	222.411
Deferred Income Other Than Contract Liabilities from Unrelated Parties		338.872	222.411
Current tax liabilities, current		402.546	359.881
Current provisions		912.800	972.462

Current provisions for employee benefits		470.166	529.089
Other current provisions		442.634	443.373
SUB-TOTAL		30.333.337	25.375.918
Total current liabilities		30.333.337	25.375.918
NON-CURRENT LIABILITIES			
Long Term Borrowings		37.825.226	39.228.965
Long Term Borrowings From Unrelated Parties		37.825.226	39.228.965
Bank Loans		37.590.483	38.781.215
Lease Liabilities		234.743	447.750
Other Financial Liabilities		0	
Derivative Financial Liabilities			0
Non-current provisions		2.510.035	2.385.558
Non-current provisions for employee benefits		2.510.035	2.385.558
Deferred Tax Liabilities		13.533.799	13.726.652
Total non-current liabilities		53.869.060	55.341.175
Total liabilities		84.202.397	80.717.093
EQUITY			
Equity attributable to owners of parent		87.966.873	88.717.896
Issued capital		10.000.000	10.000.000
Inflation Adjustments on Capital		1.403.231	1.403.231
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		13.314.649	13.266.348
Gains (Losses) on Revaluation and Remeasurement		13.314.649	13.266.348
Increases (Decreases) on Revaluation of Property, Plant and Equipment		12.725.888	12.665.512
Gains (Losses) on Remeasurements of Defined Benefit Plans		588.761	600.836
Restricted Reserves Appropriated From Profits		2.897.785	2.272.928
Legal Reserves		2.897.785	2.272.928
Prior Years' Profits or Losses		61.150.533	51.547.908
Current Period Net Profit Or Loss		-799.325	10.227.481
Total equity		87.966.873	88.717.896
Total Liabilities and Equity		172.169.270	169.434.989

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue		19.909.051	23.180.151
Cost of sales		-14.754.216	-16.216.944
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		5.154.835	6.963.207
GROSS PROFIT (LOSS)		5.154.835	6.963.207
General Administrative Expenses		-1.609.818	-994.379
Marketing Expenses		-1.036.793	-1.661.760
Other Income from Operating Activities		3.842.104	171.670
Other Expenses from Operating Activities		-1.320.669	-225.887
PROFIT (LOSS) FROM OPERATING ACTIVITIES		5.029.659	4.252.851
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		5.029.659	4.252.851
Finance income		83.255	3.228.760
Finance costs		-5.707.657	-5.546.817
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-594.743	1.934.794
Tax (Expense) Income, Continuing Operations		-204.582	-563.402
Current Period Tax (Expense) Income		-409.510	-435.861
Deferred Tax (Expense) Income		204.928	-127.541
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-799.325	1.371.392
PROFIT (LOSS)		-799.325	1.371.392
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-799.325	1.371.392
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>		-0,07990000	0,13710000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		60.376	-136.462
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		60.376	-136.462
Taxes Relating to Remeasurements of Defined Benefit Plans		60.376	-136.462
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-12.075	27.292
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-12.075	27.292
Deferred Tax (Expense) Income		-12.075	27.292
OTHER COMPREHENSIVE INCOME (LOSS)		48.301	-109.170
TOTAL COMPREHENSIVE INCOME (LOSS)		-751.024	1.262.222
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-751.024	1.262.222

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-2.120.536	-1.979.940
Profit (Loss)		-799.325	1.371.392
Profit (Loss) from Continuing Operations		-799.325	1.371.392
Adjustments to Reconcile Profit (Loss)		1.175.941	1.660.771
Adjustments for depreciation and amortisation expense		912.484	595.729
Adjustments for Impairment Loss (Reversal of Impairment Loss)		469.495	
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		279.459	
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		190.036	
Adjustments for provisions		37.436	336.010
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-58.923	336.010
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-739	
Adjustments for (Reversal of) Other Provisions		97.098	
Adjustments for Interest (Income) Expenses		16.834	847.123
Adjustments for Interest Income		-414.231	-1.266.872
Adjustments for interest expense		431.065	2.113.995
Adjustments for fair value losses (gains)		-55.380	
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		-55.380	
Adjustments for Tax (Income) Expenses		-204.928	-118.091
Changes in Working Capital		-2.539.817	-5.186.399
Adjustments for decrease (increase) in trade accounts receivable		-5.442.683	-10.567.735
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-2.079.957	503.501
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-3.362.726	-11.071.236
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-446.472	166.730
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-446.472	166.730
Adjustments for decrease (increase) in inventories		-1.402.510	-152.477
Decrease (Increase) in Prepaid Expenses		2.049.944	-1.189.336
Adjustments for increase (decrease) in trade accounts payable		2.292.982	6.347.750
Increase (Decrease) in Trade Accounts Payables to Related Parties		320.763	1.094.647
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		1.972.219	5.253.103
Increase (Decrease) in Employee Benefit Liabilities		-28.463	207.395
Adjustments for increase (decrease) in other operating payables		236.520	11.357
Increase (Decrease) in Other Operating Payables to Unrelated Parties		236.520	11.357
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		116.461	127.124
Other Adjustments for Other Increase (Decrease) in Working Capital		84.404	-137.207
Decrease (Increase) in Other Assets Related with Operations		84.404	-137.207
Cash Flows from (used in) Operations		-2.163.201	-2.154.236
Payments Related with Provisions for Employee Benefits			-32.489
Income taxes refund (paid)		42.665	206.785
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-2.891.477	-1.339.474
Proceeds from sales of property, plant, equipment and intangible assets		22.365	
Proceeds from sales of property, plant and equipment		22.365	
Purchase of Property, Plant, Equipment and Intangible Assets		-2.964.168	-1.339.474
Purchase of property, plant and equipment		-2.949.380	-1.339.474
Purchase of intangible assets		-14.788	
Other inflows (outflows) of cash		50.326	

CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		1.422.788	-924.445
Proceeds from borrowings			353.889
Proceeds from Loans			353.889
Repayments of borrowings		1.412.113	-1.286.573
Loan Repayments		1.625.120	-1.286.573
Cash Outflows from Other Financial Liabilities		-213.007	
Increase in Other Payables to Related Parties		10.675	
Decrease in Other Payables to Related Parties			8.239
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-3.589.225	-4.243.859
Net increase (decrease) in cash and cash equivalents		-3.589.225	-4.243.859
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		16.085.536	9.373.002
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		12.496.311	5.129.143

[illegible]

Current Period 01.01.2020 - 31.03.2020													
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period	10.000.000	1.403.231	649.137	12.665.512	2.897.784	61.150.533	-799.325	87.966.873	87.966.873			