

TGS DIŞ TİCARET A.Ş.
Financial Report
Consolidated
2020 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	51	14.538.540	8.464.031
Trade Receivables	7	2.849.322.101	2.619.042.000
Trade Receivables Due From Unrelated Parties	7	2.849.322.101	2.619.042.000
Other Receivables	9	72.645.460	71.191.305
Other Receivables Due From Unrelated Parties	9	72.645.460	71.191.305
Inventories	10	51.257.109	40.995.518
Prepayments	6,12	8.137.156	9.761.897
Prepayments to Unrelated Parties	12	8.137.156	9.761.897
Current Tax Assets	40	39.259	0
Other current assets	29	322.466	307.143
SUB-TOTAL		2.996.262.091	2.749.761.894
Total current assets		2.996.262.091	2.749.761.894
NON-CURRENT ASSETS			
Property, plant and equipment	14	3.686.687	3.686.649
Deferred Tax Asset	39	555.955	546.662
Total non-current assets		4.242.642	4.233.311
Total assets		3.000.504.733	2.753.995.205
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	47	270.593	1.406.351
Current Borrowings From Unrelated Parties	47	270.593	1.406.351
Current Portion of Non-current Borrowings	47	595.309	473.419
Current Portion of Non-current Borrowings from Unrelated Parties	47	595.309	473.419
Trade Payables	7	2.938.574.607	2.689.735.999
Trade Payables to Unrelated Parties	7	2.938.574.607	2.689.735.999
Employee Benefit Obligations	27	60.683	97.988
Other Payables	9	1.514.285	2.530.169
Other Payables to Unrelated Parties	9	1.514.285	2.530.169
Deferred Income Other Than Contract Liabilities	12	8.284.374	8.496.279
Deferred Income Other Than Contract Liabilities from Unrelated Parties	12	8.284.374	8.496.279
Current tax liabilities, current	40	0	510.301
SUB-TOTAL		2.949.299.851	2.703.250.506
Total current liabilities		2.949.299.851	2.703.250.506
NON-CURRENT LIABILITIES			
Long Term Borrowings	47	288.481	422.130
Long Term Borrowings From Unrelated Parties	47	288.481	422.130
Non-current provisions	25	526.489	475.988
Non-current provisions for employee benefits	25	526.489	475.988
Total non-current liabilities		814.970	898.118
Total liabilities		2.950.114.821	2.704.148.624
EQUITY			
Equity attributable to owners of parent		50.393.817	49.850.489
Issued capital	30	15.000.000	15.000.000
Inflation Adjustments on Capital	30	-56.693	-56.693
Treasury Shares (-)	30	-1.003.291	-1.003.291
Share Premium (Discount)	30	11.500.000	11.500.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	30	-46.947	-46.947
Gains (Losses) on Revaluation and Remeasurement	30	-46.947	-46.947
Gains (Losses) on Remeasurements of Defined Benefit Plans	30	-46.947	-46.947
Restricted Reserves Appropriated From Profits	30	1.514.775	1.514.775
Prior Years' Profits or Losses	30	22.942.645	11.389.669
Current Period Net Profit Or Loss	41	543.328	11.552.976
Non-controlling interests		-3.905	-3.908
Total equity		50.389.912	49.846.581

Total Liabilities and Equity		3.000.504.733	2.753.995.205
------------------------------	--	---------------	---------------

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	31	3.338.350	8.059.827
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		3.338.350	8.059.827
GROSS PROFIT (LOSS)		3.338.350	8.059.827
General Administrative Expenses	28,33	-2.958.628	-3.590.618
Other Income from Operating Activities	34	81.963	101.815
Other Expenses from Operating Activities	34	-6.918	-40.882
PROFIT (LOSS) FROM OPERATING ACTIVITIES		454.767	4.530.142
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		454.767	4.530.142
Finance income	37	251.608	440.104
Finance costs	37	-172.334	-298.711
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		534.041	4.671.535
Tax (Expense) Income, Continuing Operations	40	9.293	-1.723.458
Current Period Tax (Expense) Income	40	0	-199.580
Deferred Tax (Expense) Income	40	9.293	-1.523.878
PROFIT (LOSS) FROM CONTINUING OPERATIONS		543.334	2.948.077
PROFIT (LOSS)		543.334	2.948.077
Profit (loss), attributable to [abstract]			
Non-controlling Interests		3	-3
Owners of Parent		543.331	2.948.080
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	41	0,00000000	0,00200000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		543.334	2.948.077
Total Comprehensive Income Attributable to			
Non-controlling Interests		3	-3
Owners of Parent		543.331	2.948.080

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		7.449.864	3.765.205
Profit (Loss)		543.334	2.948.077
Profit (Loss) from Continuing Operations	41	543.334	2.948.077
Adjustments to Reconcile Profit (Loss)		269.005	1.728.417
Adjustments for depreciation and amortisation expense	14	55.463	54.549
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	36.622
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7,34	0	36.622
Adjustments for provisions		50.501	113.367
Adjustments for (Reversal of) Provisions Related with Employee Benefits	25	50.501	113.367
Adjustments for Interest (Income) Expenses		172.334	0
Adjustments for Interest Income		172.334	0
Adjustments for Tax (Income) Expenses	40	-9.293	1.523.879
Changes in Working Capital		7.187.085	-242.032
Adjustments for decrease (increase) in trade accounts receivable	7	-230.280.101	161.154.775
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-230.280.101	161.154.775
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	9	-1.454.155	-11.305
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	9	-1.454.155	-11.305
Adjustments for decrease (increase) in inventories	10	-10.261.591	-30.371.239
Decrease (Increase) in Prepaid Expenses	12	1.624.741	-1.271.315
Adjustments for increase (decrease) in trade accounts payable	7	248.838.608	-128.977.766
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	248.838.608	-128.977.766
Increase (Decrease) in Employee Benefit Liabilities	27	-37.305	228.146
Adjustments for increase (decrease) in other operating payables	9	-1.015.884	671.233
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9	-1.015.884	671.233
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	12	-211.905	2.431.001
Other Adjustments for Other Increase (Decrease) in Working Capital	29	-15.323	-4.095.562
Decrease (Increase) in Other Assets Related with Operations	29	-15.323	-4.095.562
Cash Flows from (used in) Operations		7.999.424	4.434.462
Income taxes refund (paid)	40	-549.560	-669.257
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-55.502	-4.482
Purchase of Property, Plant, Equipment and Intangible Assets	14	-55.502	-4.482
Purchase of property, plant and equipment	14	-55.502	-4.482
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-1.319.853	-648.616
Proceeds from borrowings	47	-1.135.758	246.580
Proceeds from Loans	47	-1.135.758	246.580
Repayments of borrowings	47	-11.761	-596.485
Loan Repayments	47	-11.761	-596.485
Interest paid		-172.334	-298.711
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		6.074.509	3.112.107
Net increase (decrease) in cash and cash equivalents		6.074.509	3.112.107
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	51	8.464.031	831.125
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		14.538.540	3.943.232

Footnote Reference		Equity													
		Equity attributable to owners of parent [member]											Non-controlling interests [member]		
		Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains,Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
						Gains (Losses) on Remeasurements of Defined Benefit Plans									
Statement of changes in equity [abstract]															
Statement of changes in equity [line items]															
Equity at beginning of period		15,000,000	-56,693	-1,003,291	11,500,000	-12,760				1,030,080	2,730,746	10,643,618	39,831,700	-3,917	39,827,783
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances		15,000,000	-56,693	-1,003,291	11,500,000	-12,760				1,030,080	2,730,746	10,643,618	39,831,700	-3,917	39,827,783
Transfers	30										10,643,618	-10,643,618			
Total Comprehensive Income (Loss)	37,4											2,948,080	2,948,080		2,948,080
Profit (loss)	40											2,948,080	2,948,080	-3	2,948,077
Other Comprehensive Income (Loss)															
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															
Decrease through Other Distributions to Owners															
Increase (Decrease) through Treasury Share Transactions															
Increase (Decrease) through Share-Based Payment Transactions															
Acquisition or Disposal of a Subsidiary															
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
Transactions with noncontrolling shareholders															
Increase through Other Contributions by Owners															
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
Equity at end of period		15,000,000	-56,693	-1,003,291	11,500,000	-12,760				1,003,080	13,374,364	2,948,080	42,779,780	-3,920	42,775,860
Statement of changes in equity [abstract]															
Statement of changes in equity [line items]															
Equity at beginning of period		15,000,000	-56,693	-1,003,291	11,500,000	-46,947				1,514,775	11,389,669	11,552,976	42,779,780	-3,908	42,775,860
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances		15,000,000	-56,693	-1,003,291	11,500,000	-46,947				1,514,775	11,389,669	11,552,976	49,850,489	-3,908	49,846,581
Transfers	30										11,552,976	-11,552,976			
Total Comprehensive Income (Loss)	37,4											543,331	543,328		543,331
Profit (loss)	40											543,331	543,328	3	543,334
Other Comprehensive Income (Loss)															
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															

Current Period 01.01.2020 - 31.03.2020																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		15.000.000	-56.693	-1.003.291	11.500.000	-46.947			1.514.775	22.942.645	543.331	50.393.817	-3.905	50.389.912	