

EGE PROFİL TİCARET VE SANAYİ A.Ş.
Financial Report
Consolidated
2020 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	229.688.113	207.946.450
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	
Financial Assets at Fair Value Through Other Comprehensive Income		0	
Trade Receivables	7	397.358.752	363.501.144
Trade Receivables Due From Related Parties	7,29	51.045.284	40.576.094
Trade Receivables Due From Unrelated Parties	7	346.313.468	322.925.050
Receivables From Financial Sector Operations		0	
Other Receivables	8	48.918.470	45.180.927
Other Receivables Due From Related Parties	8,29	47.260.616	43.984.454
Other Receivables Due From Unrelated Parties	8	1.657.854	1.196.473
Contract Assets		0	
Derivative Financial Assets	6	4.021.523	1.222.607
Derivative Financial Assets Held for Hedging		4.021.523	1.222.607
Inventories	9	153.973.847	134.484.055
Prepayments	10	3.489.517	3.062.487
Current Tax Assets	11,27	8.358.497	7.689.397
Other current assets	18	3.357.630	3.265.200
SUB-TOTAL		849.166.349	766.352.267
Non-current Assets or Disposal Groups Classified as Held for Sale	26	3.867.526	5.320.001
Total current assets		853.033.875	771.672.268
NON-CURRENT ASSETS			
Financial Investments		0	
Financial Assets at Fair Value Through Profit or Loss		0	
Financial Assets at Fair Value Through Other Comprehensive Income		0	
Trade Receivables		0	
Receivables From Financial Sector Operations		0	
Other Receivables	8	1.181.595	1.210.681
Other Receivables Due From Unrelated Parties	8	1.181.595	1.210.681
Contract Assets		0	
Derivative Financial Assets		0	
Property, plant and equipment	12.1	399.304.291	401.171.711
Right of Use Assets	12.2	43.765.260	44.778.937
Intangible assets and goodwill	13	6.381.378	6.373.753
Prepayments	10	4.159.244	4.962.067
Deferred Tax Asset		0	
Other Non-current Assets		0	0
Total non-current assets		454.791.768	458.497.149
Total assets		1.307.825.643	1.230.169.417
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5.1	95.799.977	114.031.771
Current Portion of Non-current Borrowings		104.256.967	105.046.593
Current Portion of Non-current Borrowings from Related Parties	5.1	79.588.608	91.424.537
Current Portion of Non-current Borrowings from Unrelated Parties		24.668.359	13.622.056
Lease Liabilities	5,2	24.668.359	13.622.056
Other Financial Liabilities		0	
Trade Payables	7	283.281.021	296.609.533
Trade Payables to Related Parties	7,29	21.963.906	25.589.908
Trade Payables to Unrelated Parties	7	261.317.115	271.019.625
Payables on Financial Sector Operations		0	
Employee Benefit Obligations	17	4.189.864	4.328.829
Other Payables	8	76.694	78.882
Other Payables to Related Parties			0

Other Payables to Unrelated Parties	8	76.694	78.882
Contract Liabilities		0	
Derivative Financial Liabilities	6	0	0
Deferred Income Other Than Contract Liabilities	16	140.703.053	96.089.155
Deferred Income Other Than Contract Liabilities from Unrelated Parties	16	140.703.053	96.089.155
Current provisions	14	7.174.400	6.741.354
Other current provisions	14	7.174.400	6.741.354
Other Current Liabilities		2.163.427	3.861.824
Other Current Liabilities to Unrelated Parties	18	2.163.427	3.861.824
SUB-TOTAL		637.645.403	626.787.941
Total current liabilities		637.645.403	626.787.941
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	201.728.602	154.195.857
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		201.728.602	154.195.857
Bank Loans	5.1	175.092.548	117.110.613
Lease Liabilities	5.2	26.636.054	37.085.244
Other Financial Liabilities		0	0
Trade Payables		0	0
Payables on Financial Sector Operations		0	0
Other Payables		0	0
Contract Liabilities		0	0
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities		0	0
Non-current provisions	17	21.056.428	19.226.400
Non-current provisions for employee benefits	17	21.056.428	19.226.400
Deferred Tax Liabilities	27	3.062.977	4.371.310
Other non-current liabilities		0	0
Total non-current liabilities		225.848.007	177.793.567
Total liabilities		863.493.410	804.581.508
EQUITY			
Equity attributable to owners of parent		444.243.581	425.475.311
Issued capital	19	80.980.793	80.980.793
Inflation Adjustments on Capital	19	7.840.703	7.840.703
Treasury Shares (-)		-6.326.588	-8.024.832
Share Premium (Discount)		91.952	91.952
Effects of Business Combinations Under Common Control		-5.857.367	-5.972.570
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		82.015.427	82.104.603
Gains (Losses) on Revaluation and Remeasurement		82.015.427	82.104.603
Increases (Decreases) on Revaluation of Property, Plant and Equipment		90.821.640	90.907.689
Gains (Losses) on Remeasurements of Defined Benefit Plans		-8.806.213	-8.803.086
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		127.810	3.131.067
Exchange Differences on Translation		127.810	3.131.067
Gains (Losses) on Hedge		0	0
Gains (Losses) on Revaluation and Reclassification		0	0
Restricted Reserves Appropriated From Profits		32.379.717	32.379.717
Legal Reserves		32.379.717	32.379.717
Prior Years' Profits or Losses		236.088.177	195.957.918
Current Period Net Profit Or Loss		16.902.957	36.985.960
Non-controlling interests		88.652	112.598
Total equity		444.332.233	425.587.909
Total Liabilities and Equity		1.307.825.643	1.230.169.417

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	12	261.127.582	215.166.525
Cost of sales	12	-180.591.949	-158.657.979
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		80.535.633	56.508.546
Revenue from Finance Sector Operations		0	0
Cost of Finance Sector Operations		0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0
GROSS PROFIT (LOSS)		80.535.633	56.508.546
General Administrative Expenses		-12.904.616	-18.686.416
Marketing Expenses		-29.824.142	-29.900.834
Research and development expense		-635.824	-526.343
Other Income from Operating Activities	13	13.820.428	16.453.027
Other Expenses from Operating Activities	13	-18.325.165	-19.544.520
PROFIT (LOSS) FROM OPERATING ACTIVITIES		32.666.314	4.303.460
Investment Activity Income		3.855.168	10.788.047
Investment Activity Expenses		-138.031	-21.788
Cumulative Gain (Loss) Previously Recognised in Other Comprehensive Income Arising from Reclassification of Financial Assets out of Fair Value through Other Comprehensive Income into Fair Value through Profit or Loss Measurement Category		0	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		36.383.451	15.069.719
Finance income	14	18.178.607	9.209.417
Finance costs	14	-37.549.381	-32.938.383
Gains (losses) on net monetary position		0	
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		17.012.677	-8.659.247
Tax (Expense) Income, Continuing Operations		-109.720	2.221.149
Current Period Tax (Expense) Income		-1.416.697	-231.641
Deferred Tax (Expense) Income		1.306.977	2.452.790
PROFIT (LOSS) FROM CONTINUING OPERATIONS		16.902.957	-6.438.098
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	
PROFIT (LOSS)		16.902.957	-6.438.098
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		16.902.957	-6.438.098
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Hisse Başına Kazanç(Kayıp)</i>		0,00210000	-0,00080000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	-1.976.792
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	-107.562
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	-2.363.428
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	494.198
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		0	21.512
Taxes Relating to Remeasurements of Defined Benefit Plans		0	472.686
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		703.117	4.048.269
Exchange Differences on Translation		703.117	4.048.269

Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0
Change in Value of Time Value of Options		0	0
Change in Value of Forward Elements of Forward Contracts		0	0
Change in Value of Foreign Currency Basis Spreads		0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		703.117	2.071.477
TOTAL COMPREHENSIVE INCOME (LOSS)		17.606.074	-4.366.621
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		17.606.074	-4.366.621

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		5.004.675	41.765.014
Profit (Loss)		16.902.957	-6.438.098
Profit (Loss) from Continuing Operations		16.902.957	-6.438.098
Adjustments to Reconcile Profit (Loss)		11.143.062	1.376.545
Adjustments for depreciation and amortisation expense		11.055.699	7.031.017
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-1.483.654	-2.886.112
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	6	560.164	705.404
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	7	221.654	737.078
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)		-2.265.472	-4.328.594
Adjustments for provisions		2.596.462	2.703.829
Adjustments for (Reversal of) Provisions Related with Employee Benefits	10	2.163.416	1.921.400
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		444.731	32.029
Adjustments for (Reversal of) Warranty Provisions		-11.685	750.400
Adjustments for Interest (Income) Expenses		4.173.155	649.108
Adjustments for Interest Income		-2.205.016	-10.719.411
Adjustments for interest expense	13	6.378.171	11.368.519
Adjustments for fair value losses (gains)		-6.820.439	-3.853.300
Other Adjustments for Fair Value Losses (Gains)		-6.820.439	-3.853.300
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method			0
Adjustments for Tax (Income) Expenses		109.718	-2.221.149
Adjustments for losses (gains) on disposal of non-current assets		1.512.121	-46.848
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		1.512.121	-46.848
Changes in Working Capital		-27.058.941	60.741.416
Adjustments for decrease (increase) in trade accounts receivable		-34.417.772	53.564.723
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-34.417.772	53.564.723
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-3.708.457	13.449.193
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-3.708.457	13.449.193
Adjustments for Decrease (Increase) in Contract Assets			0
Adjustments for decrease (increase) in inventories		-19.711.446	-16.001.339
Adjustments for increase (decrease) in trade accounts payable		-13.328.512	-27.561.701
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-13.328.512	-27.561.701
Adjustments for Increase (Decrease) in Contract Liabilities			0
Adjustments for increase (decrease) in other operating payables		44.107.246	37.290.540
Increase (Decrease) in Other Operating Payables to Unrelated Parties		44.107.246	37.290.540
Other Adjustments for Other Increase (Decrease) in Working Capital			0
Cash Flows from (used in) Operations		987.078	55.679.863
Payments Related with Provisions for Employee Benefits		-337.296	-1.564.181
Income taxes refund (paid)		-2.164.425	-12.926.033
Other inflows (outflows) of cash		6.519.318	575.365
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-2.535.147	7.754.250
Proceeds from sales of property, plant, equipment and intangible assets		1.512.121	62.168
Proceeds from sales of property, plant and equipment		1.512.121	62.168
Purchase of Property, Plant, Equipment and Intangible Assets		-7.050.536	-5.372.031
Purchase of property, plant and equipment	8.9	-7.050.536	-5.372.031
Cash Outflows from Acquisition of Assets Held for Sale		798.252	2.344.702

Cash advances and loans made to other parties			0
Cash receipts from repayment of advances and loans made to other parties			0
Interest received		2.205.016	10.719.411
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		18.569.018	704.457
Proceeds from Issuing Shares or Other Equity Instruments			0
Payments to Acquire Entity's Shares or Other Equity Instruments		1.698.244	3.127.147
Payments to Acquire Entity's Shares		1.698.244	3.127.147
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments			0
Proceeds from borrowings		60.974.380	45.113.885
Proceeds from Loans		60.974.380	45.113.885
Repayments of borrowings		-28.614.767	-21.405.629
Loan Repayments		-28.614.767	-21.405.629
Cash Payments for Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		1.222.607	-14.762.427
Interest paid		-16.711.446	-11.368.519
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		21.038.546	50.223.721
Effect of exchange rate changes on cash and cash equivalents		703.117	4.048.269
Net increase (decrease) in cash and cash equivalents		21.741.663	54.271.990
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		207.946.450	276.072.429
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		229.688.113	330.344.419

Previous Period 01.01.2019 - 31.03.2019	Statement of changes in equity (abstract)																							
	Statement of changes in equity (line items)																							
	Equity at beginning of period		80.980.793	7.840.703	-5.193.952	91.952		-5.972.570	91.251.885		-4.133.992		-801.709				28.761.185	132.057.817	106.049.351	430.931.463		17.211	430.948.674	
	Adjustments Related to Accounting Policy Changes																							
	Adjustments Related to Required Changes in Accounting Policies																							
	Adjustments Related to Voluntary Changes in Accounting Policies																							
	Adjustments Related to Errors																							
	Other Restatements																							
	Restated Balances																							
	Transfers								-86.049								0	106.135.400	-106.049.351					
	Total Comprehensive Income (Loss)										-1.890.742		4.048.269						-6.438.098	-6.438.098			-6.438.098	
	Profit (loss)																		-6.438.098	-4.280.571	0	-4.280.571		
	Other Comprehensive Income (Loss)								0		-1.890.742		4.048.269							2.157.527			2.157.527	
	Issue of equity																							
	Capital Decrease																							
	Capital Advance																							
	Effect of Merger or Liquidation or Division																							
	Effects of Business Combinations Under Common Control							0										0		0			0	
	Advance Dividend Payments																							
	Dividends Paid																	0		0			0	
	Decrease through Other Distributions to Owners																							
	Increase (Decrease) through Treasury Share Transactions				4.544.927			0											-1.417.780		3.127.147			3.127.147
	Increase (Decrease) through Share-Based Payment Transactions																							
	Acquisition or Disposal of a Subsidiary																	0		0			0	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																							
	Transactions with noncontrolling shareholders					0		0	0		0		0				0	0	0	0		0		
	Increase through Other Contributions by Owners																							
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																							
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																							
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																							
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																								
Increase (decrease) through other changes, equity																	204.506		204.506		4.038	208.544		
Equity at end of period		80.980.793	7.840.703	-640.025	91.952		-5.972.570	91.165.836		-6.024.734		3.246.560				28.761.185	236.979.943	-6.438.098	429.982.545		21.249	430.003.794		
	Statement of changes in equity (abstract)																							
	Statement of changes in equity (line items)																							
	Equity at beginning of period		80.980.793	7.840.703	-8.024.832	91.952		-5.972.570	90.907.689		-8.803.086		3.131.067				32.379.717	195.957.918	36.985.960	425.475.311		112.598	425.587.909	
	Adjustments Related to Accounting Policy Changes																					0		
	Adjustments Related to Required Changes in Accounting Policies																					0		
	Adjustments Related to Voluntary Changes in Accounting Policies																					0		
	Adjustments Related to Errors																					0		
	Other Restatements																					0		
	Restated Balances																					0		
	Transfers								-86.049								0	37.072.009	-36.985.960				0	
	Total Comprehensive Income (Loss)										0		703.117						16.902.957	17.606.074			17.606.074	
	Profit (loss)																		16.902.957	16.902.957			16.902.957	
	Other Comprehensive Income (Loss)										0		703.117							703.117			703.117	
	Issue of equity																						0	
	Capital Decrease																						0	
	Capital Advance																						0	
	Effect of Merger or Liquidation or Division																						0	
	Effects of Business Combinations Under Common Control																						0	
	Advance Dividend Payments																						0	
	Dividends Paid																						0	

Current Period 01.01.2020 - 31.03.2020															0	0	0
	Decrease through Other Distributions to Owners																0
	Increase (Decrease) through Treasury Share Transactions				1.698.244										0	1.698.244	1.698.244
	Increase (Decrease) through Share-Based Payment Transactions																0
	Acquisition or Disposal of a Subsidiary																0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																0
	Transactions with noncontrolling shareholders																0
	Increase through Other Contributions by Owners																0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0
	Increase (decrease) through other changes, equity						115.203	0	-3.127	-3.706.374					3.058.250	-536.048	-23.947 -559.995
	Equity at end of period		80.980.793	7.840.703	-6.326.587	91.952	-5.857.367	90.821.640	-8.806.213	127.810			32.379.717	236.088.177	16.902.957	444.243.581	88.652 444.332.233