

VESTEL ELEKTRONİK SANAYİ VE TİCARET A.Ş. Notification Regarding General Assembly



Notification Regarding General Assembly

Summary Info	2019 Annual General Meeting
Update Notification Flag	No
Correction Notification Flag	Yes
Postponed Notification Flag	No
Reason of Correction	Registered capital ceiling is also selected in the corporate actions section and General Assembly Meeting disclosure is made again.

General Assembly Invitation

General Assembly Type	Annual
Beginning of The Fiscal Period	01.01.2019
Ending Date Of The Fiscal Period	31.12.2019
Decision Date	03.06.2020
General Assembly Date	30.06.2020
General Assembly Time	10:00
Record Date (Deadline For Participation In The General Assembly)	29.06.2020
Country	Turkey
City	İSTANBUL
District	ŞİŞLİ
Address	Levent 199 Büyükdere Cad. No:199 34394 Şişli/İstanbul

Agenda Items

- 1 - Opening, the moment of silence and election of the Presidential Board
- 2 - Authorization of the Presidential Board for signing the minutes of the Annual General Meeting
- 3 - Reading and discussion of the Annual Report of the Board of Directors for the fiscal year 2019
- 4 - Reading the Summary Statement of the Independent Auditor's Report for the fiscal year 2019
- 5 - Reading, discussion and approval of the Consolidated Financial Statements for the fiscal year 2019
- 6 - Acquittal of each member of the Board of Directors in relation to the Company's activities and transactions in 2019
- 7 - Determination of the number and the term of office for the members of the Board of Directors and selection of the Board members including the Independent Directors
- 8 - Determination of the remuneration to be paid to the members of the Board of Directors for the year 2020
- 9 - Discussion and approval of the Board of Directors' proposal for no dividend distribution for the fiscal year 2019
- 10 - Granting authorization to the members of the Board of Directors for performing the transactions stated in the Articles 395 and 396 of the Turkish Commercial Code
- 11 - Discussion and approval of the Board of Directors' proposal regarding the selection of the independent audit company for auditing the Company's accounts and transactions for the fiscal year 2020 in accordance with the Capital Market Law and the Turkish Commercial Code
- 12 - Informing the General Assembly about the donations made in 2019; discussion and approval of the upper limit for the donations to be made during the period of 1 January-31 December 2020
- 13 - Informing the General Assembly about the collaterals, pledges, mortgages and sureties granted by the Company and its subsidiaries in favor of third parties and the income and benefits generated therefrom in 2019 in accordance with the CMB regulations
- 14 - Discussion and approval of the amendment of the Article 6 of the Company's Articles of Association, for which the necessary approvals have been obtained from the Capital Markets Board and the Ministry of Trade
- 15 - Closing

Corporate Actions Involved In Agenda

Dividend Payment
Authorized Capital

General Assembly Invitation Documents

Appendix: 1	Vestel Elektronik 2019 OGK Davet İlanı.pdf - Announcement Document
Appendix: 2	Vestel Elektronik 2019 OGK Bilgilendirme Dokümanı.pdf - General Assembly Informing Document
Appendix: 3	Vestel Elektronik Invitation for the 2019 Annual General Meeting.pdf - Announcement Document

Additional Explanations

Vestel Elektronik Sanayi ve Ticaret AŞ's Board of Directors made the following decisions.

Vestel Elektronik Sanayi ve Ticaret AŞ's Annual General Meeting for the year 2019 will be held on 30 June 2020 at 10:00 am at the address of Levent 199 Büyükdere Caddesi No: 199 34394 Şişli/İstanbul in order to discuss and resolve the aforementioned agenda items.

The Board of Directors is authorized to make the invitation for the Annual General Meeting in accordance with the Company's Articles of Association and related regulations.

Pursuant to the Capital Markets Board's Corporate Governance Principles and Communiqués, the agenda item, the documents and the reports to be discussed at the Annual General meeting will be submitted to the information of the shareholders at the Company's www.vestelinvestorrelations.com website under the "Information Memorandum for the Annual General Meeting" heading and the Board of Directors is authorized to make the necessary material event disclosures.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.