

TÜRKİYE VAKIFLAR BANKASI T.A.O.

Notification Regarding Capital Increase

Notification Regarding Capital Increase

Summary Info	About Approval of CMB regarding Amendment of the Articles of Incorporation
Update Notification Flag	Yes
Correction Notification Flag	No
Postponed Notification Flag	No

Board Decision Date	11.05.2020
Authorized Capital (TL)	10.000.000.000
Paid-in Capital (TL)	2.500.000.000
Target Capital (TL)	3.905.622.489,96

Rights Issue (Allocated)

Share Group Info	Paid-in Capital (TL)	Amount of Private Placement Through Capital Increase By Restraining Preemptive Rights (TL)	Proportion of Private Placement Through Capital Increase By Restraining Preemptive Rights To The Capital (%)	New Shares" ISIN	Form	Amount of Shares Cancelled (TL)
A Grubu, İşlem Görmüyor, TREVKFB00027	1.075.058.639,562					
B Grubu, İşlem Görmüyor, TREVKFB00035	390.264.578,716					
C Grubu, İşlem Görmüyor, TREVKFB00043	404.080.059,095					
D Grubu, VAKBN, TREVKFB00019	630.596.722,627	1.405.622.489,96	222,90355	D Grubu, VAKBN, TREVKFB00019	Registered	

	Paid-in Capital (TL)	Amount of Private Placement Through Capital Increase By Restraining Preemptive Rights (TL)	Proportion of Private Placement Through Capital Increase By Restraining Preemptive Rights To The Capital (%)	Amount of Shares Cancelled (TL)
TOTAL	2.500.000.000	1.405.622.489,960	56,22489	

The Person Increased Capital Devoted	Türkiye Varlık Fonu
--------------------------------------	---------------------

Other Aspects To Be Notified

Number of Articles of Association Item To Be Amended	6
Capital Market Board Application Date	22.05.2020

Capital Market Board Application Result	Approval
Capital Market Board Approval Date	03.06.2020
Property of Increased Capital Shares	Dematerialized Share

Additional Explanations

Reference: VakıfBank Public Disclosure Dated on May 22nd, 2020

It was announced with referred disclosure that applications had been filed with the CMB for the approval of the amendments on the Articles of Incorporation relating to the share capital Article.

Accordingly CMB has approved amendments on the Articles of Incorporation as of June 3rd, 2020. The current version of the Articles of Incorporation is enclosed herewith.

According to the CMB legislation, in case of a contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

Supplementary Documents

Appendix: 1	Esas Sözleşme Tadil Metni.pdf
Appendix: 2	Amendment of Articles of Incorporation.pdf

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.