

TÜRKİYE VAKIFLAR BANKASI T.A.O. Non-current Financial Asset Sale

Summary

About the Ownership Structure Change of Platform Ortak Kartlı Sistemler A.Ş.

Non-Current Financial Asset Sale

Related Companies ☐

Related Funds ☐

Non-Current Financial Asset Sale	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	19.09.2019 / 12.02.2020
Postponed Notification Flag	Hayır (No)
Announcement Content	
Board Decision Date for Sale	12/02/2020
Were Majority of Independent Board Members' Approved the Board Decision for Sale?	Yes
Title of Non-current Financial Asset Sold	Platform Ortak Kartlı Sistemler A.Ş.
Field of Activity of Non-current Financial Asset Sold	Card Operations
Capital of Non-current Financial Asset Sold	TL 21.000.000
Date on which the Transaction was/will be Completed	3.06.2020
Sales Conditions	Peşin (Cash)
Nominal Value of Shares Sold	TL 2.800.000
Sales Price Per Share	TL 1
Total Sales Value	For nominal TL 700.000 paid-in capital, TL 700.000 cash (Liability transfer of not paid-in capital amounting nominal TL 2.100.000 to the buyers)
Ratio of Shares Sold to Capital of Non-current Financial Asset (%)	13,33%
Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Sales Transaction (%)	20,00%
Total Voting Right Ratio Owned in Non-current Financial Asset After Sales Transaction (%)	20,00%
Ratio of Non-current Financial Asset Sold to Total Assets in Latest Disclosed Financial Statements of Company (%)	0,001%
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	-
Effects on Company Operations	-
Profit / Loss Arised After Transaction	0
How will Sales Profit be Used if Exists?	-
Board Decision Date for Use of Sales Profit if Exists	-
Title/ Name-Surname of Counter Party Bought	Türkiye Varlık Fonu and PTT A.Ş. (Equally)
Is Counter Party a Related Party According to CMB Regulations?	Hayır (No)

Relation with Counter Party if any	Turkey Wealth Fund owns 35.99% of shares. There is no relation with PTT.
Agreement Signing Date if Exists	-
Value Determination Method of Non-current Financial Asset	Nominal Value
Did Valuation Report be Prepared?	Düzenlenmedi (Not Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	Share Transfer from Founding Capital
Date and Number of Valuation Report	-
Title of Valuation Company Prepared Report	-
Value Determined in Valuation Report if Exists	-
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
Explanations	

Reference: a) VakıfBank Public Disclosure dated September 19, 2019

b) VakıfBank Public Disclosure dated February 12, 2020

It was announced with the referred disclosure that the coordination of Türkiye Varlık Fonu A.S. has been decided to change the shareholder and capital structure of the company. In this context, the process of share transfers to Türkiye Varlık Fonu has begun and the share transfer process with PTT A.Ş. began following the necessary approvals from the authorities has taken.

It is respectfully announced to the public that the share transfer between Türkiye Varlık Fonu and Posta ve Telgraf Teşkilatı AŞ has completed.

According to CMB legislation, in case of a contradiction between the Turkish and English versions of this public disclosure , the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.