



KAMUYU AYDINLATMA PLATFORMU

**LETVEN CAPITAL GİRİŞİM SERMAYESİ PORTFÖY YÖNETİMİ
A.Ş.
Financial Report
Unconsolidated
2020 - 1. 3 Monthly Notification**

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	300.603	105.841
Financial Investments	5		158.800
Trade Receivables	6	155.900	
Other Receivables		1.307	3.070
Other Receivables Due From Related Parties	7	1.307	3.070
Prepayments		113.342	56.686
Prepayments to Related Parties	3-8	88.405	
Prepayments to Unrelated Parties	8	24.937	56.686
Other current assets	13	105.315	99.960
SUB-TOTAL		676.467	424.357
Total current assets		676.467	424.357
NON-CURRENT ASSETS			
Property, plant and equipment	9	8.106	14.189
Intangible assets and goodwill	10	9.487	10.444
Deferred Tax Asset	20	207.142	62.945
Total non-current assets		224.735	87.578
Total assets		901.202	511.935
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables		127.694	26.875
Trade Payables to Related Parties	3-6		10.596
Trade Payables to Unrelated Parties	6	127.694	16.279
Employee Benefit Obligations	12	55.937	30.686
Other Payables		34.004	3.834
Other Payables to Related Parties	3-7	32.634	2.634
Other Payables to Unrelated Parties	7	1.370	1.200
Other Current Liabilities	13	23.478	9.704
SUB-TOTAL		241.113	71.099
Total current liabilities		241.113	71.099
NON-CURRENT LIABILITIES			
Non-current provisions		7.864	7.499
Non-current provisions for employee benefits	12	7.864	7.499
Total non-current liabilities		7.864	7.499
Total liabilities		248.977	78.598
EQUITY			
Equity attributable to owners of parent		652.225	433.337
Issued capital	14	1.200.000	1.200.000
Inflation Adjustments on Capital		300.000	
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.331	
Gains (Losses) on Revaluation and Remeasurement		1.331	
Gains (Losses) on Remeasurements of Defined Benefit Plans	12	1.331	
Prior Years' Profits or Losses		-766.663	
Current Period Net Profit Or Loss		-82.443	-766.663
Total equity		652.225	433.337
Total Liabilities and Equity		901.202	511.935

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	15	0	
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	
GROSS PROFIT (LOSS)		0	
General Administrative Expenses	17	-396.401	
Other Income from Operating Activities	18	166.112	
Other Expenses from Operating Activities	18	-457	
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-230.746	
Investment Activity Income	19	3.960	
Investment Activity Expenses	19	-187	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-226.973	
Finance costs		0	
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-226.973	
Tax (Expense) Income, Continuing Operations		144.530	
Deferred Tax (Expense) Income	20	144.530	
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-82.443	
PROFIT (LOSS)		-82.443	
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	
Owners of Parent		-82.443	
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		1.331	
Gains (Losses) on Remeasurements of Defined Benefit Plans	12	1.664	
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-333	
Deferred Tax (Expense) Income	12	-333	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
OTHER COMPREHENSIVE INCOME (LOSS)		1.331	
TOTAL COMPREHENSIVE INCOME (LOSS)		-81.112	
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	
Owners of Parent		-81.112	

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-110.238	
Profit (Loss)		-82.443	
Adjustments to Reconcile Profit (Loss)		-140.461	
Adjustments for depreciation and amortisation expense	9-10	1.853	
Adjustments for provisions		2.029	
Adjustments for (Reversal of) Provisions Related with Employee Benefits	12	2.029	
Adjustments for Tax (Income) Expenses	20	-144.530	
Adjustments for losses (gains) on disposal of non-current assets	19	187	
Changes in Working Capital		112.666	
Decrease (Increase) in Financial Investments	5	158.800	
Adjustments for decrease (increase) in trade accounts receivable	6	-155.900	
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	7	1.763	
Decrease (Increase) in Prepaid Expenses	8	-56.656	
Adjustments for increase (decrease) in trade accounts payable	6	100.819	
Increase (Decrease) in Employee Benefit Liabilities	12	25.251	
Adjustments for Increase (Decrease) in Contract Liabilities		0	
Adjustments for increase (decrease) in other operating payables	7	30.170	
Other Adjustments for Other Increase (Decrease) in Working Capital		8.419	
Decrease (Increase) in Other Assets Related with Operations	13	-5.355	
Increase (Decrease) in Other Payables Related with Operations	13	13.774	
Cash Flows from (used in) Operations		-110.238	
Income taxes refund (paid)	20	0	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		5.000	
Proceeds from sales of property, plant, equipment and intangible assets	9-10	5.000	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		300.000	
Other inflows (outflows) of cash	14	300.000	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		194.762	
Effect of exchange rate changes on cash and cash equivalents		0	
Net increase (decrease) in cash and cash equivalents		194.762	
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		105.841	
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		300.603	

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity										
	Equity attributable to owners of parent (member)									Non-controlling interests (member)	
	Issued Capital	Additional Capital Contribution of Shareholders	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Retained Earnings				
			Gains/Losses on Revaluation and Remeasurement (member)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses	Net Profit or Loss				
Gains (Losses) on Remeasurements of Defined Benefit Plans											
Statement of changes in equity (abstract)											
Statement of changes in equity (line items)											
Equity at beginning of period											
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers											
Total Comprehensive Income (Loss)											
Profit (loss)											
Other Comprehensive Income (Loss)											
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid											
Decrease through Other Distributions to Owners											
Increase (Decrease) through Treasury Share Transactions											
Increase (Decrease) through Share-Based Payment Transactions											
Acquisition or Disposal of a Subsidiary											
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
Transactions with noncontrolling shareholders											
Increase through Other Contributions by Owners											
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Increase (decrease) through other changes, equity											
Equity at end of period											
Statement of changes in equity (abstract)											
Statement of changes in equity (line items)											
Equity at beginning of period	1.200.000							-766.663	-766.663	433.337	433.337
Adjustments Related to Accounting Policy Changes											0
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers								-766.663	766.663	0	0
Total Comprehensive Income (Loss)				1.331							81.112
Profit (loss)											
Other Comprehensive Income (Loss)											
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid											

Previous Period
01.01.2019 - 31.03.2019

