

STRATEJİ PORTFÖY YÖNETİMİ A.Ş.

Financial Report

Unconsolidated

2020 - 1. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	MERCEK BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Strateji Portföy Yönetimi Anonim Şirketi

Yönetim Kurulu'na

Giriş

1. Strateji Portföy Yönetimi Anonim Şirketi'nin ("Şirket") 31 Mart 2020 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren üç aylık dönemine ait kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynaklar değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standartları'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

2. Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

3. Sınırlı denetimimize göre, ilişikteki ara dönem finansal bilgilerin, Strateji Portföy Yönetimi Anonim Şirketi'nin 31 Mart 2020 tarihi itibarıyla finansal durumunun, finansal performansının ve aynı tarihte sona eren üç aylık döneme ilişkin nakit akışlarının Türkiye Muhasebe Standartları'na uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

MERCEK BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.

Sezai Mandal, YMM

Sorumlu Denetçi

İstanbul, 1 Haziran 2020

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	470.156	2.238.164
Financial Investments	7	1.695.965	1.684.993
Trade Receivables		1.073.957	399.052
Trade Receivables Due From Related Parties	24	174.168	184.181
Trade Receivables Due From Unrelated Parties	8.a	899.789	214.871
Other Receivables		144.479	240.518
Other Receivables Due From Related Parties	24	73.600	73.600
Other Receivables Due From Unrelated Parties	9.a	70.879	166.918
Prepayments	10	145.001	45.985
Prepayments to Unrelated Parties	10	145.001	45.985
Current Tax Assets	22.a	166.322	160.948
SUB-TOTAL		3.695.880	4.769.660
Total current assets		3.695.880	4.769.660
NON-CURRENT ASSETS			
Property, plant and equipment	11	625.343	
Vehicles		625.343	
Right of Use Assets	12	456.145	349.748
Deferred Tax Asset	22.d	367.166	240.757
Total non-current assets		1.448.654	590.505
Total assets		5.144.534	5.360.165
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		99.086	89.919
Current Borrowings From Related Parties		99.086	89.919
Lease Liabilities	13.a	99.086	89.919
Current Borrowings From Unrelated Parties		0	
Current Portion of Non-current Borrowings	14	227.397	
Trade Payables	8.b	43.579	25.263
Trade Payables to Unrelated Parties		43.579	25.263
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations	15.a	60.625	57.020
Other Payables	9.b	31.146	19.109
Other Payables to Unrelated Parties		31.146	19.109
Current provisions	15.b	110.785	66.268
Current provisions for employee benefits		110.785	66.268
SUB-TOTAL		572.618	257.579
Total current liabilities		572.618	257.579
NON-CURRENT LIABILITIES			
Long Term Borrowings		717.981	259.829
Long Term Borrowings From Related Parties		357.059	259.829
Lease Liabilities	13.b	357.059	259.829
Long Term Borrowings From Unrelated Parties		360.922	
Bank Loans	14.a	360.922	
Non-current provisions	15.c	132.080	149.825
Non-current provisions for employee benefits		132.080	149.825
Total non-current liabilities		850.061	409.654
Total liabilities		1.422.679	667.233
EQUITY			
Equity attributable to owners of parent		3.721.855	4.692.932
Issued capital	16.a	2.500.000	2.500.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	16.c	-19.920	-19.920
Gains (Losses) on Revaluation and Remeasurement		-19.920	-19.920
Gains (Losses) on Remeasurements of Defined Benefit Plans		-19.920	-19.920
Restricted Reserves Appropriated From Profits	16.b	186.540	186.540
Legal Reserves		186.540	186.540

Prior Years' Profits or Losses	16.d	1.826.312	443.491
Current Period Net Profit Or Loss	16.d	-771.077	1.582.821
Total equity		3.721.855	4.692.932
Total Liabilities and Equity		5.144.534	5.360.165

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	17.a	7.247.156	1.912.528
Cost of sales	17.b	-6.391.993	-1.387.941
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		855.163	524.587
GROSS PROFIT (LOSS)		855.163	524.587
General Administrative Expenses	18	-626.497	-296.800
Other Income from Operating Activities	19.a	18.062	27.340
Other Expenses from Operating Activities	19.b	-1.176.836	-24.184
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-930.108	230.943
Investment Activity Income	20	5.402	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-924.706	230.943
Finance income	21.a	36.034	108.909
Finance costs	21.b	-8.813	
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-897.485	339.852
Tax (Expense) Income, Continuing Operations		126.408	-79.075
Current Period Tax (Expense) Income	22.c	0	-80.963
Deferred Tax (Expense) Income	22.c	126.408	1.888
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-771.077	260.777
PROFIT (LOSS)		-771.077	260.777
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-771.077	260.777
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		-771.077	260.777
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-771.077	260.777

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-1.524.769	-153.468
Profit (Loss)		-771.077	260.777
Profit (Loss) from Continuing Operations		-771.077	260.777
Adjustments to Reconcile Profit (Loss)		-93.422	-21.324
Adjustments for depreciation and amortisation expense		13.655	0
Adjustments for provisions		26.771	8.510
Adjustments for (Reversal of) Provisions Related with Employee Benefits		26.771	8.510
Adjustments for Tax (Income) Expenses		-126.408	79.075
Other adjustments for which cash effects are investing or financing cash flow		-7.440	-108.909
Changes in Working Capital		-654.896	-376.584
Decrease (Increase) in Financial Investments		-10.972	-194.175
Adjustments for decrease (increase) in trade accounts receivable		-674.905	8.280
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-674.905	8.280
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		96.039	
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		96.039	
Decrease (Increase) in Prepaid Expenses		-99.016	-170.285
Adjustments for increase (decrease) in trade accounts payable		18.316	-390
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		18.316	-390
Increase (Decrease) in Employee Benefit Liabilities		3.605	-23.178
Adjustments for increase (decrease) in other operating payables		12.037	3.164
Increase (Decrease) in Other Operating Payables to Unrelated Parties		12.037	3.164
Cash Flows from (used in) Operations		-1.519.395	-137.131
Income taxes refund (paid)		-5.374	-16.337
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-633.596	0
Cash Inflows from Losing Control of Subsidiaries or Other Businesses		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		-638.998	0
Purchase of property, plant and equipment		-638.998	0
Dividends received		5.402	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		390.357	108.909
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		0	0
Proceeds from borrowings		588.319	0
Proceeds from Loans		588.319	0
Interest paid		-8.813	108.909
Interest Received		36.034	0
Other inflows (outflows) of cash		-225.183	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.768.008	-44.559
Net increase (decrease) in cash and cash equivalents		-1.768.008	-44.559
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		2.238.164	1.720.915
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		470.156	1.676.356

[illegible]

Current Period 01.01.2020 - 31.03.2020												
	Decrease through Other Distributions to Owners											
	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period		2,500,000		-19,920			186,540	1,826,312	-771,077	3,721,855	3,721,855