

ARD GRUP BİLİŞİM TEKNOLOJİLERİ A.Ş.
Financial Report
Unconsolidated
2020 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	20.789.186	1.744.656
Trade Receivables		39.569.302	40.856.507
Trade Receivables Due From Related Parties	5	0	3.292.634
Trade Receivables Due From Unrelated Parties	5	39.569.302	37.563.873
Other Receivables		2.000	2.000
Other Receivables Due From Unrelated Parties	6	2.000	2.000
Inventories	7	0	280.810
Prepayments	8	11.869	0
Current Tax Assets	26	28.421	0
Other current assets	16	283.362	102.719
SUB-TOTAL		60.684.140	42.986.692
Total current assets		60.684.140	42.986.692
NON-CURRENT ASSETS			
Investment property	9	26.200	26.200
Property, plant and equipment	10	5.583.248	2.450.147
Right of Use Assets	12	88.817	135.080
Intangible assets and goodwill	11	61.785.780	40.792.080
Total non-current assets		67.484.045	43.403.507
Total assets		128.168.185	86.390.199
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	4	4.953.831	7.436.505
Trade Payables	5	1.039.214	3.172.394
Trade Payables to Related Parties		0	84.851
Trade Payables to Unrelated Parties		1.039.214	3.087.543
Employee Benefit Obligations	15	433.194	288.283
Other Payables	6	45.849	34.759
Other Payables to Unrelated Parties		45.849	34.759
Deferred Income Other Than Contract Liabilities	8	1.220	1.020
Current tax liabilities, current	26	0	3.182
Current provisions		176.511	199.684
Current provisions for employee benefits	15	176.511	199.684
Other Current Liabilities		11.417	0
SUB-TOTAL		6.661.236	11.135.827
Total current liabilities		6.661.236	11.135.827
NON-CURRENT LIABILITIES			
Long Term Borrowings	4	4.745.024	2.141.103
Non-current provisions		247.834	152.478
Non-current provisions for employee benefits	15	247.834	152.478
Deferred Tax Liabilities	26	362.738	411.780
Total non-current liabilities		5.355.596	2.705.361
Total liabilities		12.016.832	13.841.188
EQUITY			
Equity attributable to owners of parent		116.151.353	72.549.011
Issued capital	17	23.875.000	18.000.000
Share Premium (Discount)	17	30.961.672	0
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		27.767	8.498
Gains (Losses) on Revaluation and Remeasurement		27.767	8.498
Gains (Losses) on Remeasurements of Defined Benefit Plans		27.767	8.498
Prior Years' Profits or Losses		54.540.513	28.132.753
Current Period Net Profit Or Loss		6.746.401	26.407.760
Non-controlling interests		0	0
Total equity		116.151.353	72.549.011
Total Liabilities and Equity		128.168.185	86.390.199

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	21	13.865.939	5.688.072
Cost of sales	21	-4.640.132	-1.506.682
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		9.225.807	4.181.390
GROSS PROFIT (LOSS)		9.225.807	4.181.390
General Administrative Expenses	22	-921.690	-439.646
Research and development expense	22	-910.475	-548.983
Other Income from Operating Activities	23	867.694	1.706.272
Other Expenses from Operating Activities	23	-1.567.494	-629.052
PROFIT (LOSS) FROM OPERATING ACTIVITIES		6.693.842	4.269.981
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		6.693.842	4.269.981
Finance income	24	191.935	0
Finance costs	24	-189.073	-66.040
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		6.696.704	4.203.941
Tax (Expense) Income, Continuing Operations		49.697	-136.675
Current Period Tax (Expense) Income	26	-4.780	-3.071
Deferred Tax (Expense) Income	26	54.477	-133.604
PROFIT (LOSS) FROM CONTINUING OPERATIONS		6.746.401	4.067.266
PROFIT (LOSS)		6.746.401	4.067.266
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		6.746.401	4.067.266
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	27	0,28000000	0,22000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		19.269	12.694
Gains (Losses) on Remeasurements of Defined Benefit Plans		24.704	16.274
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-5.435	-3.580
Taxes Relating to Remeasurements of Defined Benefit Plans		-5.435	-3.580
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		19.269	12.694
TOTAL COMPREHENSIVE INCOME (LOSS)		6.765.670	4.079.960
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		6.765.670	4.079.960

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		7.563.546	3.040.533
Profit (Loss)		6.746.401	4.067.266
Profit (Loss) from Continuing Operations		6.746.401	4.067.266
Adjustments to Reconcile Profit (Loss)		1.836.408	2.234.569
Adjustments for depreciation and amortisation expense	10	1.396.393	956.206
Adjustments for provisions	15	72.183	42.586
Adjustments for (Reversal of) Provisions Related with Employee Benefits		72.183	42.586
Adjustments for Interest (Income) Expenses		-140.815	1.088.161
Deferred Financial Expense from Credit Purchases	23	867.694	1.706.272
Unearned Financial Income from Credit Sales	23	-1.008.509	-618.111
Adjustments for Tax (Income) Expenses	26	-49.697	136.675
Adjustments for losses (gains) on disposal of non-current assets			10.941
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	23		10.941
Other adjustments to reconcile profit (loss)	23	558.344	
Changes in Working Capital		-1.010.520	-3.249.670
Adjustments for decrease (increase) in trade accounts receivable		419.512	-5.154.714
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		419.512	-5.154.714
Adjustments for decrease (increase) in inventories		280.810	196.757
Adjustments for increase (decrease) in trade accounts payable		-1.124.671	-3.304.018
Increase (Decrease) in Employee Benefit Liabilities		144.911	48.122
Adjustments for increase (decrease) in other operating payables		11.091	4.866.916
Increase (Decrease) in Other Operating Payables to Unrelated Parties		11.091	4.866.916
Other Adjustments for Other Increase (Decrease) in Working Capital		-742.173	97.267
Decrease (Increase) in Other Assets Related with Operations		-722.842	94.196
Increase (Decrease) in Other Payables Related with Operations		-19.331	3.071
Cash Flows from (used in) Operations		7.572.289	3.052.165
Income taxes refund (paid)		-8.743	-11.632
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-25.523.196	-2.589.376
Proceeds from sales of property, plant, equipment and intangible assets			11.726
Proceeds from sales of property, plant and equipment			11.726
Purchase of Property, Plant, Equipment and Intangible Assets		-25.523.196	-2.601.102
Purchase of property, plant and equipment		-3.362.034	-25.868
Purchase of intangible assets		-22.161.162	-2.575.234
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		37.004.180	-461.398
Proceeds from Issuing Shares or Other Equity Instruments		38.356.250	
Proceeds from issuing shares		38.356.250	
Repayments of borrowings		167.508	-461.398
Loan Repayments		167.508	-461.398
Other inflows (outflows) of cash		-1.519.578	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		19.044.530	-10.241
Net increase (decrease) in cash and cash equivalents		19.044.530	-10.241
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		1.744.656	145.305
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		20.789.186	135.064

	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions		30,961.672							30,961.672	0	30,961.672		
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		23,875,000	30,961.672		27,767			54,540,513	6,746,401	116,151,353	0	116,151,353	