

**LİNK BİLGİSAYAR SİSTEMLERİ YAZILIMI VE DONANIMI  
SANAYİ VE TİCARET A.Ş.  
Financial Report  
Unconsolidated  
2020 - 1. 3 Monthly Notification**

**General Information About Financial Statements**

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	51	28.154.073	23.785.106
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables	7	3.047.167	7.169.715
Trade Receivables Due From Unrelated Parties	7	3.047.167	7.169.715
Receivables From Financial Sector Operations		0	0
Other Receivables	9	35.767	37.267
Other Receivables Due From Unrelated Parties	9	35.767	37.267
Contract Assets		0	0
Derivative Financial Assets		0	0
Inventories	10	19.018	17.169
Prepayments	12	50.394	51.948
Prepayments to Unrelated Parties	12	50.394	51.948
Other current assets	29	29.998	30.019
Other Current Assets Due From Unrelated Parties		29.998	30.019
<b>SUB-TOTAL</b>		<b>31.336.417</b>	<b>31.091.224</b>
<b>Total current assets</b>		<b>31.336.417</b>	<b>31.091.224</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables		0	0
Receivables From Financial Sector Operations		0	0
Other Receivables	9	344	344
Other Receivables Due From Unrelated Parties	9	344	344
Contract Assets		0	0
Derivative Financial Assets		0	0
Investment property	13	2.750.000	2.750.000
Property, plant and equipment	14	126.219	115.233
Fixtures and fittings		126.219	115.233
Intangible assets and goodwill	17	6.666.213	6.461.994
Capitalized Development Costs		6.662.085	6.456.837
Other intangible assets	17	4.128	5.157
Prepayments	12	3.070	3.197
Prepayments to Unrelated Parties	12	3.070	3.197
Other Non-current Assets		0	0
<b>Total non-current assets</b>		<b>9.545.846</b>	<b>9.330.768</b>
<b>Total assets</b>		<b>40.882.263</b>	<b>40.421.992</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		0	0
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		0	0
Current Portion of Non-current Borrowings		0	0
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties		0	0
Other Financial Liabilities		0	0
Trade Payables	7	292.178	511.261
Trade Payables to Unrelated Parties	7	292.178	511.261
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations	27	710.531	957.143
Other Payables	9	97.109	849.615
Other Payables to Unrelated Parties	9	97.109	849.615
Contract Liabilities		0	0

Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities	12	197.683	165.801
Deferred Income Other Than Contract Liabilities from Unrelated Parties	12	197.683	165.801
Current tax liabilities, current	38	390.197	916.462
Current provisions		0	0
Other Current Liabilities		0	0
SUB-TOTAL		1.687.698	3.400.282
Total current liabilities		1.687.698	3.400.282
NON-CURRENT LIABILITIES			
Long Term Borrowings		0	0
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		0	0
Other Financial Liabilities		0	0
Trade Payables		0	0
Payables on Financial Sector Operations		0	0
Other Payables		0	0
Contract Liabilities		0	0
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities		0	0
Non-current provisions	25	2.431.507	2.286.208
Non-current provisions for employee benefits	25	2.431.507	2.286.208
Deferred Tax Liabilities	38	62.702	26.912
Other non-current liabilities		0	0
Total non-current liabilities		2.494.209	2.313.120
Total liabilities		4.181.907	5.713.402
EQUITY			
Equity attributable to owners of parent		36.700.356	34.708.590
Issued capital	30	5.500.000	5.500.000
Inflation Adjustments on Capital	30	4.178.483	4.178.483
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	30	722.629	668.074
Gains (Losses) on Revaluation and Remeasurement	30	722.629	668.074
Increases (Decreases) on Revaluation of Property, Plant and Equipment	30	1.728.151	1.728.151
Gains (Losses) on Remeasurements of Defined Benefit Plans	30	-1.005.522	-1.060.077
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Gains (Losses) on Hedge		0	0
Gains (Losses) on Revaluation and Reclassification		0	0
Restricted Reserves Appropriated From Profits	30	892.011	892.011
Legal Reserves		892.011	892.011
Prior Years' Profits or Losses	30	23.470.022	16.023.679
Current Period Net Profit Or Loss	39	1.937.211	7.446.343
Total equity		36.700.356	34.708.590
Total Liabilities and Equity		40.882.263	40.421.992

# Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
<b>Profit or loss [abstract]</b>			
<b>PROFIT (LOSS)</b>			
Revenue	31	3.116.207	2.273.740
Cost of sales	31	-613.968	-494.375
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		2.502.239	1.779.365
Revenue from Finance Sector Operations			0
Cost of Finance Sector Operations			0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS			0
GROSS PROFIT (LOSS)		2.502.239	1.779.365
General Administrative Expenses	28	-1.030.794	-855.360
Marketing Expenses	28	-621.374	-583.168
Research and development expense	28	-559.186	-443.641
Other Income from Operating Activities	34	106.462	252.207
Other Expenses from Operating Activities	34	-26.971	-52.475
PROFIT (LOSS) FROM OPERATING ACTIVITIES		370.376	96.928
Investment Activity Income	35	108.793	142.004
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		479.169	238.932
Finance income	36	1.972.324	1.236.670
Finance costs	36	-86.343	-50.281
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		2.365.150	1.425.321
Tax (Expense) Income, Continuing Operations		-427.939	-157.612
Current Period Tax (Expense) Income	38	-406.138	-133.619
Deferred Tax (Expense) Income	38	-21.801	-23.993
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.937.211	1.267.709
PROFIT (LOSS)		1.937.211	1.267.709
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		0	0
Owners of Parent		1.937.211	1.267.709
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay Başına Kazanç		0,35220000	0,23050000
<b>Diluted Earnings Per Share</b>			

# Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
<b>Statement of Other Comprehensive Income</b>			
PROFIT (LOSS)		1.937.211	1.267.709
<b>OTHER COMPREHENSIVE INCOME</b>			
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>		<b>54.555</b>	<b>33.975</b>
Gains (Losses) on Remeasurements of Defined Benefit Plans	37	69.942	43.558
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	37	-15.387	-9.583
Deferred Tax (Expense) Income	37	-15.387	-9.583
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>		<b>0</b>	<b>0</b>
Exchange Differences on Translation		0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0
Change in Value of Time Value of Options		0	0
Change in Value of Forward Elements of Forward Contracts		0	0
Change in Value of Foreign Currency Basis Spreads		0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>54.555</b>	<b>33.975</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>1.991.766</b>	<b>1.301.684</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		0	0
Owners of Parent		1.991.766	1.301.684

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>5.128.945</b>	<b>3.777.063</b>
Profit (Loss)		1.937.211	1.267.709
Profit (Loss) from Continuing Operations	39	1.937.211	1.267.709
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>700.880</b>	<b>807.130</b>
Adjustments for depreciation and amortisation expense	13-17	547.716	441.114
Adjustments for Impairment Loss (Reversal of Impairment Loss)	7	-287	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	-287	
Adjustments for provisions	25	145.299	588.062
Adjustments for (Reversal of) Provisions Related with Employee Benefits	25		588.062
Adjustments for (Reversal of) Restructuring Provisions		145.299	
Adjustments for Interest (Income) Expenses	36	-83.591	-289.597
Adjustments for Interest Income	36	86.343	-233.914
Adjustments for interest expense	36	-89.791	49.702
Deferred Financial Expense from Credit Purchases	34	26.971	42.166
Unearned Financial Income from Credit Sales	34	-107.114	-147.551
Adjustments for fair value losses (gains)		0	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for Tax (Income) Expenses	38	21.801	23.993
Adjustments for losses (gains) on disposal of non-current assets		0	0
Other adjustments to reconcile profit (loss)		69.942	43.558
<b>Changes in Working Capital</b>		<b>2.937.584</b>	<b>2.314.983</b>
Adjustments for decrease (increase) in trade accounts receivable	7	4.122.548	2.638.111
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	4.122.548	2.638.111
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	9	1.500	21.725
Decrease (Increase) in Other Related Party Receivables Related with Operations	9		21.147
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	9	1.500	578
Adjustments for Decrease (Increase) in Contract Assets		0	0
Adjustments for decrease (increase) in inventories	10	-1.849	-12.901
Decrease (Increase) in Prepaid Expenses	12	1.681	-6.150
Adjustments for increase (decrease) in trade accounts payable	7	-219.083	3.389
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	-219.083	3.389
Increase (Decrease) in Employee Benefit Liabilities	27	-246.611	130.543
Adjustments for Increase (Decrease) in Contract Liabilities		0	0
Adjustments for increase (decrease) in other operating payables	9	-752.505	-470.556
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9	-752.505	-470.556
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	12	31.882	38.948
Other Adjustments for Other Increase (Decrease) in Working Capital	29	21	-28.126
Decrease (Increase) in Other Assets Related with Operations	29	21	-24.528
Increase (Decrease) in Other Payables Related with Operations	29		-3.598
<b>Cash Flows from (used in) Operations</b>		<b>5.575.675</b>	<b>4.389.822</b>
Income taxes refund (paid)	38	-526.264	-165.339
Other inflows (outflows) of cash		79.534	-447.420
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-768.383</b>	<b>-707.463</b>
Purchase of Property, Plant, Equipment and Intangible Assets	13-17	-768.383	-707.463
Purchase of property, plant and equipment	13	-26.858	-3.643
Purchase of intangible assets	17	-741.525	-703.820

Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>3.448</b>	<b>184.211</b>
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings		0	0
Repayments of borrowings		0	0
Interest paid		-86.343	-49.702
Interest Received		89.791	233.913
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		4.364.010	3.253.811
Net increase (decrease) in cash and cash equivalents		4.364.010	3.253.811
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>23.716.451</b>	<b>17.961.121</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	51	<b>28.080.461</b>	<b>21.214.932</b>

Previous Period 01.01.2019 - 31.03.2019	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period		5.500.000	4.178.483			-980.729				492.616	10.926.207	7.244.223	27.360.800		27.360.800
	Adjustments Related to Accounting Policy Changes											42.390		42.390		42.390
	Adjustments Related to Required Changes in Accounting Policies															0
	Adjustments Related to Voluntary Changes in Accounting Policies															0
	Adjustments Related to Errors															0
	Other Restatements															0
	Restated Balances		5.500.000	4.178.483			-980.729				492.616	10.968.599	7.244.223	27.403.190		27.403.190
	Transfers	30										7.201.833	-7.244.223	-42.390		-42.390
	Total Comprehensive Income (Loss)															
	Profit (loss)	39											1.267.709	1.267.709		1.267.709
	Other Comprehensive Income (Loss)	37					33.976							33.976		33.976
	Issue of equity															0
	Capital Decrease															0
	Capital Advance															0
	Effect of Merger or Liquidation or Division															0
	Effects of Business Combinations Under Common Control															0
	Advance Dividend Payments															0
	Dividends Paid															0
	Decrease through Other Distributions to Owners															0
	Increase (Decrease) through Treasury Share Transactions															0
	Increase (Decrease) through Share-Based Payment Transactions															0
	Acquisition or Disposal of a Subsidiary															0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															0
	Transactions with noncontrolling shareholders															0
	Increase through Other Contributions by Owners															0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0	
Increase (decrease) through other changes, equity															0	
Equity at end of period		5.500.000	4.178.483	1.728.151		-1.060.077				492.616	18.170.430	1.267.709	28.662.485		28.662.485	
Statement of changes in equity (abstract)																
Statement of changes in equity (line items)																
Equity at beginning of period		5.500.000	4.178.483	1.728.151		-1.060.077				892.011	16.023.679	7.446.343	34.708.590		34.708.590	
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances		5.500.000	4.178.483	1.728.151		-1.060.077				892.011	16.023.679	7.446.343	34.708.590		34.708.590	
Transfers	30										7.446.343	-7.446.343	0		0	
Total Comprehensive Income (Loss)															0	
Profit (loss)	39											1.937.211	1.937.211		1.937.211	
Other Comprehensive Income (Loss)	37					54.555							54.555		54.555	
Issue of equity																
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid																



Current Period 01.01.2020 - 31.03.2020															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		5.500.000	4.178.483		1.728.151		-1.005.522			892.011	23.470.022	1.937.211	36.700.356	36.700.356