

DEMİSAŞ DÖKÜM EMAYE MAMÜLLERİ SANAYİ A.Ş.
Financial Report
Unconsolidated
2020 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	33.952.161	37.603.049
Trade Receivables	10,37	94.040.605	82.312.502
Trade Receivables Due From Related Parties	10,37	0	0
Trade Receivables Due From Unrelated Parties	10	94.040.605	82.312.502
Other Receivables	11,37	7.317.556	3.325.750
Other Receivables Due From Related Parties	11,37	0	0
Other Receivables Due From Unrelated Parties	11	7.317.556	3.325.750
Inventories	13	59.499.313	52.544.311
Prepayments	26	3.402.272	3.794.479
Current Tax Assets	35	0	3.346.391
Other current assets	26	2.997.512	814.425
SUB-TOTAL		201.209.419	183.740.907
Total current assets		201.209.419	183.740.907
NON-CURRENT ASSETS			
Financial Investments	7	812.231	812.231
Property, plant and equipment	18	109.537.751	112.413.617
Right of Use Assets	18	1.670.227	1.945.839
Intangible assets and goodwill	19	1.400.197	759.464
Prepayments	26	42.421	0
Deferred Tax Asset	35	6.572.249	5.955.611
Total non-current assets		120.035.076	121.886.762
Total assets		321.244.495	305.627.669
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	27.528.787	45.383.227
Current Portion of Non-current Borrowings	8	23.187.185	15.903.214
Trade Payables	10,37	51.812.242	31.718.407
Trade Payables to Related Parties	10,37	2.607.038	1.691.192
Trade Payables to Unrelated Parties	10	49.205.204	30.027.215
Employee Benefit Obligations	12	4.087.812	2.906.748
Other Payables	11,37	748.035	560.787
Other Payables to Related Parties	11,37	4.921	4.921
Other Payables to Unrelated Parties	11	743.114	555.866
Deferred Income Other Than Contract Liabilities	26	1.014.616	50.338
Deferred Income Other Than Contract Liabilities from Unrelated Parties	26	1.014.616	50.338
Current provisions	22	5.211.175	7.875.166
Current provisions for employee benefits	22,24	3.325.637	5.959.428
Other current provisions	22	1.885.538	1.915.738
Other Current Liabilities	26	101.299	39.132
SUB-TOTAL		113.691.151	104.437.019
Total current liabilities		113.691.151	104.437.019
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	60.533.818	52.580.884
Non-current provisions		25.374.091	22.978.894
Non-current provisions for employee benefits	22,24	25.374.091	22.978.894
Total non-current liabilities		85.907.909	75.559.778
Total liabilities		199.599.060	179.996.797
EQUITY			
Equity attributable to owners of parent	27	121.645.435	125.630.872
Issued capital		52.500.000	52.500.000
Inflation Adjustments on Capital		12.875.847	12.875.847
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		6.925.705	8.607.989
Restricted Reserves Appropriated From Profits		5.186.470	5.186.470
Prior Years' Profits or Losses		46.460.566	30.227.264
Current Period Net Profit Or Loss		-2.303.153	16.233.302

Total equity		121.645.435	125.630.872
Total Liabilities and Equity		321.244.495	305.627.669

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	28	98.017.385	101.635.245
Cost of sales	28	-90.728.184	-85.602.893
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		7.289.201	16.032.352
GROSS PROFIT (LOSS)		7.289.201	16.032.352
General Administrative Expenses	29,30	-2.521.150	-2.138.783
Marketing Expenses	29,30	-4.128.631	-3.355.540
Research and development expense	29,30	-704.315	-93.272
Other Income from Operating Activities	31	7.293.423	6.258.813
Other Expenses from Operating Activities	31	-4.403.596	-5.095.256
PROFIT (LOSS) FROM OPERATING ACTIVITIES		2.824.932	11.608.314
Investment Activity Income	32	0	242
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		2.824.932	11.608.556
Finance income	33	1.605.749	3.434.533
Finance costs	33	-6.929.901	-5.973.090
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-2.499.220	9.069.999
Tax (Expense) Income, Continuing Operations		196.067	-2.083.966
Current Period Tax (Expense) Income	35	0	-2.171.764
Deferred Tax (Expense) Income	35	196.067	87.798
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-2.303.153	6.986.033
PROFIT (LOSS)		-2.303.153	6.986.033
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-2.303.153	6.986.033
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay Başına Kazanç	36	-0,04390000	0,13310000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Other Comprehensive Income			
PROFIT (LOSS)		-2.303.153	6.986.033
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.682.284	-114.906
Gains (Losses) on Remeasurements of Defined Benefit Plans	24	-2.102.855	-143.632
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		420.571	28.726
Taxes Relating to Remeasurements of Defined Benefit Plans	24	420.571	28.726
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-1.682.284	-114.906
TOTAL COMPREHENSIVE INCOME (LOSS)		-3.985.437	6.871.127
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-3.985.437	6.871.127

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		5.751.674	18.145.806
Profit (Loss)		-2.303.153	6.986.033
Profit (Loss) from Continuing Operations		-2.303.153	6.986.033
Adjustments to Reconcile Profit (Loss)		12.155.989	7.221.924
Adjustments for depreciation and amortisation expense	18,19	3.688.987	3.152.909
Adjustments for provisions	22,24	3.329.159	984.639
Adjustments for (Reversal of) Provisions Related with Employee Benefits		3.298.407	934.690
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		30.445	40.736
Adjustments for (Reversal of) Other Provisions		307	9.213
Adjustments for Interest (Income) Expenses	10,33	2.353.182	1.233.509
Adjustments for Interest Income		-493.491	-1.536.747
Adjustments for interest expense		3.111.540	2.767.504
Deferred Financial Expense from Credit Purchases		-88.689	-52.012
Unearned Financial Income from Credit Sales		-176.178	54.764
Adjustments for unrealised foreign exchange losses (gains)	8,33	2.980.728	-232.857
Adjustments for Tax (Income) Expenses	35	-196.067	2.083.966
Adjustments for losses (gains) on disposal of non-current assets	32	0	-242
Changes in Working Capital		1.778.635	5.387.569
Decrease (Increase) in Financial Investments	7	0	-50.000
Adjustments for decrease (increase) in trade accounts receivable	10	-11.639.415	1.987.878
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-11.639.415	1.987.878
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	15.098	-947.157
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		15.098	-947.157
Adjustments for decrease (increase) in inventories	13	-6.955.002	-920.110
Decrease (Increase) in Prepaid Expenses	26	349.786	-68.806
Adjustments for increase (decrease) in trade accounts payable	10	20.270.013	3.056.696
Increase (Decrease) in Trade Accounts Payables to Related Parties		915.846	933.174
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		19.354.167	2.123.522
Increase (Decrease) in Employee Benefit Liabilities		-326.348	1.364.083
Adjustments for Increase (Decrease) in Contract Liabilities		-307	0
Increase (Decrease) In Other Contract Liabilities		-307	0
Adjustments for increase (decrease) in other operating payables	11	1.694.660	139.406
Increase (Decrease) in Other Operating Payables to Unrelated Parties		1.694.660	139.406
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	26	964.278	339.775
Other Adjustments for Other Increase (Decrease) in Working Capital		-2.594.128	485.804
Cash Flows from (used in) Operations		11.631.471	19.595.526
Payments Related with Provisions for Employee Benefits	24	-5.219.284	-1.225.601
Income taxes refund (paid)		-660.513	-224.119
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-1.178.241	-1.854.774
Proceeds from sales of property, plant, equipment and intangible assets	18,19	573.875	19.307
Purchase of Property, Plant, Equipment and Intangible Assets	18,19	-1.752.116	-1.874.081
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-8.216.312	-2.522.042
Proceeds from borrowings	8	43.415.134	13.087.493
Repayments of borrowings	8	-49.013.397	-17.051.430
Interest paid	33	-3.111.540	-41.521
Interest Received	33	493.491	1.483.416

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-3.642.879	13.768.990
Net increase (decrease) in cash and cash equivalents		-3.642.879	13.768.990
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	37.595.040	45.671.023
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	33.952.161	59.440.013

Previous Period 01.01.2019 - 31.03.2019	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		52,500,000	12,875,947	14,102,523	-5,801,166					3,257,717	7,024,670	36,157,657	120,117,247		120,117,247
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances		52,500,000	12,875,947	14,102,523	-5,801,166					3,257,717	7,024,670	36,157,657	120,117,247		120,117,247
	Transfers	27											36,157,657	-36,157,657		
	Total Comprehensive Income (Loss)	27				-114,906								6,986,033	6,871,127	6,871,127
	Profit (loss)													6,986,033	6,986,033	6,986,033
	Other Comprehensive Income (Loss)						-114,906								-114,906	-114,906
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity																
Equity at end of period		52,500,000	12,875,947	14,102,523	-5,916,072					3,257,717	43,182,327	6,986,033	126,988,374		126,988,374	
	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		52,500,000	12,875,947	14,102,522	-5,494,533				5,186,470	30,227,264	16,233,302	125,630,872		125,630,872	
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances		52,500,000	12,875,947	14,102,522	-5,494,533				5,186,470	30,227,264	16,233,302	125,630,872		125,630,872	
	Transfers	27										16,233,302	-16,233,302			
	Total Comprehensive Income (Loss)	27				-1,682,284							-2,303,153	-3,985,437	-3,985,437	
	Profit (loss)												-2,303,153	-2,303,153	-2,303,153	
	Other Comprehensive Income (Loss)					-1,682,284								-1,682,284	-1,682,284	
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															

Current Period 01.01.2020 - 31.03.2020														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		52.500.000	12.875.847	14.102.522	-7.176.817		5.186.470	46.460.566	-2.303.153	121.645.435		121.645.435	