

KAPLAMİN AMBALAJ SANAYİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2020 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	2.546.723	1.861.948
Trade Receivables		62.531.980	69.221.864
Trade Receivables Due From Related Parties	3.1	4.553.990	6.492.430
Trade Receivables Due From Unrelated Parties	7.1	57.977.990	62.729.434
Other Receivables		914.995	1.273.432
Other Receivables Due From Related Parties	3.3		332.342
Other Receivables Due From Unrelated Parties	8	914.995	941.090
Contract Assets			0
Inventories	10	18.572.962	20.714.630
Prepayments	9.1	1.422.640	1.085.578
Current Tax Assets		1.861	1.725
Other current assets		418.099	699.657
SUB-TOTAL		86.409.260	94.858.834
Total current assets		86.409.260	94.858.834
NON-CURRENT ASSETS			
Financial Investments	5	784.888	784.888
Property, plant and equipment	12	62.543.845	62.438.844
Right of Use Assets	11	3.584.823	2.216.983
Intangible assets and goodwill	13	60.190	53.572
Total non-current assets		66.973.746	65.494.287
Total assets		153.383.006	160.353.121
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		23.906.260	31.200.808
Current Borrowings From Unrelated Parties		23.906.260	31.200.808
Bank Loans	6	22.500.220	30.238.941
Lease Liabilities	6.2	1.406.040	961.867
Current Portion of Non-current Borrowings	6	4.044.002	4.659.006
Trade Payables		53.789.836	58.553.459
Trade Payables to Related Parties	3.2	33.729.186	36.159.351
Trade Payables to Unrelated Parties	7.2	20.060.650	22.394.108
Employee Benefit Obligations	16	1.435.946	1.291.178
Other Payables		180.869	151.058
Other Payables to Related Parties		52.150	52.150
Other Payables to Unrelated Parties		128.719	98.908
Deferred Income Other Than Contract Liabilities		431.658	1.642.396
Deferred Income Other Than Contract Liabilities From Related Parties	3.4		13.835
Deferred Income Other Than Contract Liabilities from Unrelated Parties	9.2	431.658	1.628.561
Current provisions		4.485.147	2.951.700
Current provisions for employee benefits	15	4.209.831	2.918.364
Other current provisions		275.316	33.336
Other Current Liabilities			83.141
SUB-TOTAL		88.273.718	100.532.746
Total current liabilities		88.273.718	100.532.746
NON-CURRENT LIABILITIES			
Long Term Borrowings		7.711.025	5.115.768
Long Term Borrowings From Unrelated Parties		7.711.025	5.115.768
Bank Loans	6	5.287.970	3.729.771
Lease Liabilities	6.2	2.423.055	1.385.997
Trade Payables		757.806	802.859
Trade Payables To Unrelated Parties	7.2	757.806	802.859
Deferred Income Other Than Contract Liabilities		291.544	333.196
Non-current provisions		4.734.797	4.392.442
Non-current provisions for employee benefits	15.2	4.734.797	4.392.442
Deferred Tax Liabilities		1.873.158	1.908.626
Total non-current liabilities		15.368.330	12.552.891

Total liabilities		103.642.048	113.085.637
EQUITY			
Equity attributable to owners of parent		49.740.958	47.267.484
Issued capital	17	20.000.000	20.000.000
Inflation Adjustments on Capital	17	10.546.241	10.546.241
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		20.303.487	20.615.195
Gains (Losses) on Revaluation and Remeasurement		20.303.487	20.615.195
Increases (Decreases) on Revaluation of Property, Plant and Equipment		22.519.351	22.519.351
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	-2.215.864	-1.904.156
Prior Years' Profits or Losses		-3.893.952	-611.161
Current Period Net Profit Or Loss		2.785.182	-3.282.791
Total equity		49.740.958	47.267.484
Total Liabilities and Equity		153.383.006	160.353.121

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue		45.533.506	47.116.307
Cost of sales		-34.611.778	-37.661.023
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		10.921.728	9.455.284
GROSS PROFIT (LOSS)		10.921.728	9.455.284
General Administrative Expenses		-1.840.504	-2.323.804
Marketing Expenses		-4.652.210	-3.732.882
Other Income from Operating Activities		1.963.334	1.299.927
Other Expenses from Operating Activities		-2.205.594	-1.988.857
PROFIT (LOSS) FROM OPERATING ACTIVITIES		4.186.754	2.709.668
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		4.186.754	2.709.668
Finance income		906	3.596
Finance costs		-1.360.019	-3.172.798
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		2.827.641	-459.534
Tax (Expense) Income, Continuing Operations		-42.459	14.861
Current Period Tax (Expense) Income			-336.802
Deferred Tax (Expense) Income		-42.459	351.663
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.785.182	-444.673
PROFIT (LOSS)	18	2.785.182	-444.673
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		2.785.182	-444.673
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
1 TL nominal hisseye karşılık	18	0,13926000	-0,02223000
Diluted Earnings Per Share			
Diluted Earnings (Loss) per Share from Continuing Operations			
1 TL nominal hisseye karşılık	18	0,13926000	-0,02223000
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-311.708	-83.627
Gains (Losses) on Remeasurements of Defined Benefit Plans		-389.635	-104.534
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		77.927	20.907
Taxes Relating to Remeasurements of Defined Benefit Plans		77.927	20.907
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-311.708	-83.627
TOTAL COMPREHENSIVE INCOME (LOSS)		2.473.474	-528.300
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		2.473.474	-528.300

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		10.228.559	3.455.788
Profit (Loss)		2.785.182	-444.673
Adjustments to Reconcile Profit (Loss)		5.186.767	4.447.261
Adjustments for depreciation and amortisation expense	11,12,13	1.426.009	1.115.649
Adjustments for Impairment Loss (Reversal of Impairment Loss)		119.849	318.356
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	119.849	318.356
Adjustments for provisions		2.274.429	873.108
Adjustments for (Reversal of) Provisions Related with Employee Benefits		2.274.429	873.108
Adjustments for Interest (Income) Expenses		1.324.021	2.155.009
Adjustments for Interest Income		-906	-3.596
Adjustments for interest expense		1.324.927	2.158.605
Adjustments for Tax (Income) Expenses		42.459	-14.861
Changes in Working Capital		3.286.852	1.032.539
Adjustments for decrease (increase) in trade accounts receivable		6.570.035	3.120.528
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		358.437	224.207
Adjustments for decrease (increase) in inventories		2.141.668	2.102.916
Adjustments for increase (decrease) in trade accounts payable		-4.808.676	-6.185.502
Increase (Decrease) in Employee Benefit Liabilities		144.768	1.346.650
Adjustments for increase (decrease) in other operating payables		29.811	-3.012
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.149.191	426.752
Cash Flows from (used in) Operations		11.258.801	5.035.127
Payments Related with Provisions for Employee Benefits		-1.030.242	-1.579.339
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-1.210.119	-820.414
Purchase of Property, Plant, Equipment and Intangible Assets	12,13	-1.211.025	-820.414
Interest received		906	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-8.333.665	-2.232.719
Proceeds from borrowings		17.126.306	13.572.890
Repayments of borrowings		-23.476.737	-12.632.811
Payments of Lease Liabilities		-213.212	
Interest paid		-1.770.022	-3.172.798
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		684.775	402.655
Net increase (decrease) in cash and cash equivalents		684.775	402.655
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	1.861.948	1.633.893
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	2.546.723	2.036.548

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