

# SÖNMEZ FİLAMENT SENTETİK İPLİK VE ELYAF SANAYİ A.Ş.

## Financial Report

### Unconsolidated

### 2020 - 1. 3 Monthly Notification

General Information About Financial Statements

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	1.312.393	87.755
Financial Investments		0	93
Other Financial Investments	7	0	93
Trade Receivables	10	198.724	172.669
Trade Receivables Due From Related Parties	10	23.718	0
Trade Receivables Due From Unrelated Parties	10	175.006	172.669
Inventories	13	464.985	464.985
Prepayments		4.706	41.986
Prepayments to Unrelated Parties	15	4.706	41.986
<b>SUB-TOTAL</b>		<b>1.980.808</b>	<b>767.488</b>
<b>Total current assets</b>		<b>1.980.808</b>	<b>767.488</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments		17.286.890	17.239.277
Other Financial Investments	7	17.286.890	17.239.277
Other Receivables	11	139	139
Other Receivables Due From Related Parties	11	0	0
Other Receivables Due From Unrelated Parties	11	139	139
Investments accounted for using equity method	16	12.432.736	11.464.366
Investment property	17	193.287.742	193.507.206
Property, plant and equipment	18	365.662	392.092
Machinery And Equipments	18	69.000	91.893
Vehicles	18	12.848	12.848
Fixtures and fittings	18	138.820	141.245
Other property, plant and equipment	18	144.994	146.106
Intangible assets and goodwill	19	3.742	3.938
Other Rights	19	3.742	3.938
Prepayments	15	0	6.859
Prepayments to Unrelated Parties	15	0	6.859
<b>Total non-current assets</b>		<b>223.376.911</b>	<b>222.613.877</b>
<b>Total assets</b>		<b>225.357.719</b>	<b>223.381.365</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Trade Payables	10	279.283	333.133
Trade Payables to Related Parties	10	18.128	22.259
Trade Payables to Unrelated Parties	10	261.155	310.874
Employee Benefit Obligations	20	38.258	44.841
Other Payables	11	4.260.647	3.040.798
Other Payables to Related Parties	11	2.782.018	2.782.018
Other Payables to Unrelated Parties	11	1.478.629	258.780
Deferred Income Other Than Contract Liabilities	15	768	768
Current tax liabilities, current	35	205.790	1.059.498
Current provisions	22	13.193	15.542
Current provisions for employee benefits	22-24	13.193	15.542
<b>SUB-TOTAL</b>		<b>4.797.939</b>	<b>4.494.580</b>
<b>Total current liabilities</b>		<b>4.797.939</b>	<b>4.494.580</b>
<b>NON-CURRENT LIABILITIES</b>			
Non-current provisions	22	93.374	97.794
Non-current provisions for employee benefits	22-24	93.374	97.794
Deferred Tax Liabilities	35	18.917.307	16.462.306
<b>Total non-current liabilities</b>		<b>19.010.681</b>	<b>16.560.100</b>
<b>Total liabilities</b>		<b>23.808.620</b>	<b>21.054.680</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		201.549.099	202.326.685
Issued capital	27	56.065.000	56.065.000
Inflation Adjustments on Capital	27	7.722.990	7.722.990
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	27	157.774.969	156.941.468

Gains (Losses) on Revaluation and Remeasurement	27	156.983.023	156.986.463
Increases (Decreases) on Revaluation of Property, Plant and Equipment	27	157.029.197	157.029.197
Gains (Losses) on Remeasurements of Defined Benefit Plans	27	-46.174	-42.734
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	27	791.946	-44.995
Restricted Reserves Appropriated From Profits		1.052.276	1.052.276
Legal Reserves	27	1.052.276	1.052.276
Prior Years' Profits or Losses	27	-19.455.049	-41.374.587
Current Period Net Profit Or Loss	27	-1.611.087	21.919.538
Total equity		201.549.099	202.326.685
Total Liabilities and Equity		225.357.719	223.381.365

# Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
<b>Profit or loss [abstract]</b>			
<b>PROFIT (LOSS)</b>			
Revenue	28	1.481.886	1.560.009
Cost of sales	28	-157.956	-39.498
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.323.930	1.520.511
GROSS PROFIT (LOSS)		1.323.930	1.520.511
General Administrative Expenses	29-30	-181.140	-190.833
Other Income from Operating Activities	31	828.404	633.936
Other Expenses from Operating Activities	31	-1.060.805	-987.754
PROFIT (LOSS) FROM OPERATING ACTIVITIES		910.389	975.860
Investment Activity Income	32	47.613	5.375.338
Investment Activity Expenses	32	0	-9.065.604
Share of Profit (Loss) from Investments Accounted for Using Equity Method	16	131.429	-144.593
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.089.431	-2.858.999
Finance income	33	4	764
Finance costs	33	-735	-895
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.088.700	-2.859.130
Tax (Expense) Income, Continuing Operations	35	-2.699.787	5.980
Current Period Tax (Expense) Income	0	-243.815	-496.266
Deferred Tax (Expense) Income		-2.455.972	502.246
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.611.087	-2.853.150
PROFIT (LOSS)		-1.611.087	-2.853.150
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		0	0
Owners of Parent		-1.611.087	-2.853.150
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
<b>Diluted Earnings Per Share</b>			

# Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
<b>Statement of Other Comprehensive Income</b>			
PROFIT (LOSS)	36	-1.611.087	-2.853.150
<b>OTHER COMPREHENSIVE INCOME</b>			
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>		<b>833.501</b>	<b>-7.656</b>
Gains (Losses) on Remeasurements of Defined Benefit Plans		-4.410	-4.692
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		836.941	-3.996
Other Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method		836.941	-3.996
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		970	1.032
Deferred Tax (Expense) Income		970	1.032
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>		<b>0</b>	<b>0</b>
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>833.501</b>	<b>-7.656</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-777.586</b>	<b>-2.860.806</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		0	0
Owners of Parent		-777.586	-2.860.806

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>1.282.546</b>	<b>-1.598.666</b>
Profit (Loss)		-1.611.087	-2.853.150
Profit (Loss) from Continuing Operations		-1.611.087	-2.853.150
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>2.794.889</b>	<b>143.846</b>
Adjustments for depreciation and amortisation expense	17,18	256.478	97.072
Adjustments for provisions		-11.179	8.694
Adjustments for (Reversal of) Provisions Related with Employee Benefits	24	-8.830	4.920
Adjustments for (Reversal of) Other Provisions	22	-2.349	3.774
Adjustments for Interest (Income) Expenses		-18.768	-100.533
Adjustments for Interest Income	10	-18.768	-98.197
Unearned Financial Income from Credit Sales	10	0	-2.336
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-131.429	144.593
Adjustments For Undistributed Profits Of Joint Ventures		-131.429	144.593
Adjustments for Tax (Income) Expenses	35	2.699.787	-5.980
<b>Changes in Working Capital</b>		<b>1.177.500</b>	<b>1.982.053</b>
Adjustments for decrease (increase) in trade accounts receivable	10	-26.055	330.296
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	0	629.312
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	11	0	629.312
Decrease (Increase) in Prepaid Expenses	15	44.139	843
Adjustments for increase (decrease) in trade accounts payable	10	-53.850	194.443
Increase (Decrease) in Employee Benefit Liabilities	20	-6.583	-3.027
Adjustments for increase (decrease) in other operating payables	11	1.219.849	835.502
Increase (Decrease) in Other Operating Payables to Unrelated Parties	11	1.219.849	835.502
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	15	0	-6.008
Other Adjustments for Other Increase (Decrease) in Working Capital		0	692
Increase (Decrease) in Other Payables Related with Operations	26	0	692
<b>Cash Flows from (used in) Operations</b>		<b>2.361.302</b>	<b>-727.251</b>
Interest received		18.768	98.197
Income taxes refund (paid)		-1.097.524	-969.612
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-57.908</b>	<b>2.715.503</b>
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	7	93	-14
Purchase of Property, Plant, Equipment and Intangible Assets		-10.388	-170.139
Purchase of intangible assets	18,19	-10.388	-170.139
Proceeds from sales of other long-term assets		-884.554	2.889.652
Other inflows (outflows) of cash	27	836.941	-3.996
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>0</b>	<b>0</b>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.224.638	1.116.837
Net increase (decrease) in cash and cash equivalents		1.224.638	1.116.837
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>6</b>	<b>87.755</b>	<b>1.124.322</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>6</b>	<b>1.312.393</b>	<b>2.241.159</b>

[illegible]

Current Period 01.01.2020 - 31.03.2020															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
Equity at end of period		27	56.065.000	7.722.990	157.029.197	-46.174	791.946			1.052.276	-19.455.049	-1.611.087	201.549.099	0	201.549.099