

YÜKSELEN ÇELİK A.Ş.
Financial Report
Unconsolidated
2020 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	12.104.454	33.782.770
Trade Receivables	10	76.448.277	80.415.040
Trade Receivables Due From Related Parties	10,37	0	0
Trade Receivables Due From Unrelated Parties	10	76.448.277	80.415.040
Other Receivables	11	11.730	20.977
Other Receivables Due From Related Parties	11,37	0	0
Other Receivables Due From Unrelated Parties	11	11.730	20.977
Derivative Financial Assets	12	0	0
Inventories	13	90.793.369	79.489.124
Biological Assets	14	0	0
Prepayments	15	1.519.562	2.212.972
Current Tax Assets	25	0	0
Other current assets	26	5.100.558	3.581.091
SUB-TOTAL		185.977.950	199.501.974
Non-current Assets or Disposal Groups Classified as Held for Sale	34	0	0
Total current assets		185.977.950	199.501.974
NON-CURRENT ASSETS			
Financial Investments	7	0	0
Trade Receivables	10	0	0
Trade Receivables Due From Related Parties	10,37	0	0
Trade Receivables Due From Unrelated Parties	10	0	0
Other Receivables	11	1.981	1.981
Other Receivables Due From Related Parties	11,37	0	0
Other Receivables Due From Unrelated Parties	11	1.981	1.981
Derivative Financial Assets	12	0	0
Investments accounted for using equity method	16	0	0
Biological assets	14	0	0
Investment property	17	0	0
Property, plant and equipment	18	9.300.184	6.130.610
Machinery And Equipments	18	4.403.243	3.065.219
Vehicles	18	1.431.653	1.422.384
Fixtures and fittings	18	995.367	887.626
Leasehold Improvements	18	2.469.921	755.381
Right of Use Assets	18	5.235.464	2.851.603
Intangible assets and goodwill	19	79.777	80.112
Goodwill	19	0	0
Other intangible assets	19	79.777	80.112
Prepayments	15	7.774	10.034
Deferred Tax Asset	35	0	0
Other Non-current Assets	26	0	0
Total non-current assets		14.625.180	9.074.340
Total assets		200.603.130	208.576.314
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	638.475	5.720.472
Current Borrowings From Related Parties	8	437.517	273.103
Lease Liabilities	8	437.517	273.103
Current Borrowings From Unrelated Parties	8	200.958	5.447.369
Bank Loans	8	0	5.276.348
Lease Liabilities	8	157.313	74.976
Other short-term borrowings	8	43.645	96.045
Current Portion of Non-current Borrowings	8	598.078	7.743.395
Current Portion of Non-current Borrowings from Related Parties	8	0	0
Current Portion of Non-current Borrowings from Unrelated Parties		598.078	7.743.395
Bank Loans	8	598.078	7.743.395

Other Financial Liabilities	9	0	0
Trade Payables	10	47.779.467	41.681.997
Trade Payables to Related Parties	10,37	43.306	0
Trade Payables to Unrelated Parties	10	47.736.161	41.681.997
Payables on Financial Sector Operations	20	0	0
Employee Benefit Obligations	20	185.074	218.580
Other Payables	11	2.684	47.394
Other Payables to Related Parties	11,37	0	0
Other Payables to Unrelated Parties	11	2.684	47.394
Derivative Financial Liabilities	12	0	0
Government Grants	21	0	0
Deferred Income Other Than Contract Liabilities	15	714.730	375.045
Current tax liabilities, current	35	565.883	3.190.478
Current provisions	22,24	110.000	0
Current provisions for employee benefits	24	110.000	0
Other Current Liabilities	26	0	0
SUB-TOTAL		50.594.391	58.977.361
Liabilities included in disposal groups classified as held for sale	34	0	0
Total current liabilities		50.594.391	58.977.361
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	5.457.761	6.604.052
Long Term Borrowings From Related Parties		3.182.361	2.201.840
Lease Liabilities	8	3.182.361	2.201.840
Long Term Borrowings From Unrelated Parties	8	2.275.400	4.402.212
Bank Loans	8	457.964	3.797.733
Lease Liabilities	8	1.817.436	604.479
Other Financial Liabilities	9	0	0
Trade Payables	10	0	0
Other Payables	11	0	0
Derivative Financial Liabilities	12	0	0
Government grants	21	0	0
Deferred Income Other Than Contract Liabilities	15	0	0
Non-current provisions	22,24	253.288	415.555
Non-current provisions for employee benefits	24	253.288	415.555
Current Tax Liabilities	25	0	0
Deferred Tax Liabilities	35	1.482.798	1.519.158
Other non-current liabilities	26	0	0
Total non-current liabilities		7.193.847	8.538.765
Total liabilities		57.788.238	67.516.126
EQUITY			
Equity attributable to owners of parent	27	142.814.892	141.060.188
Issued capital		43.310.000	43.310.000
Treasury Shares (-)		-2.595.345	-2.305.632
Share Premium (Discount)		52.055.644	52.055.644
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	27	-65.682	-118.134
Gains (Losses) on Revaluation and Remeasurement		-65.682	-118.134
Gains (Losses) on Remeasurements of Defined Benefit Plans		-65.682	-118.134
Restricted Reserves Appropriated From Profits		687.173	687.173
Legal Reserves		687.173	687.173
Prior Years' Profits or Losses		47.431.137	29.413.198
Current Period Net Profit Or Loss		1.991.965	18.017.939
Non-controlling interests		0	0
Total equity		142.814.892	141.060.188
Total Liabilities and Equity		200.603.130	208.576.314

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	28	42.493.013	41.452.688
Cost of sales	28	-35.700.520	-32.120.998
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		6.792.493	9.331.690
GROSS PROFIT (LOSS)		6.792.493	9.331.690
General Administrative Expenses	29,30	-1.265.817	-980.509
Marketing Expenses	29,30	-1.432.299	-829.472
Other Income from Operating Activities	31	5.726.252	5.394.114
Other Expenses from Operating Activities	31	-6.858.017	-4.119.793
PROFIT (LOSS) FROM OPERATING ACTIVITIES		2.962.612	8.796.030
Investment Activity Income	32	9.084	0
Investment Activity Expenses	32	0	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	16	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		2.971.696	8.796.030
Finance income	33	741.371	47.565
Finance costs	33	-1.141.833	-3.270.544
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		2.571.234	5.573.051
Tax (Expense) Income, Continuing Operations		-579.269	-1.230.514
Current Period Tax (Expense) Income		-630.423	-1.099.996
Deferred Tax (Expense) Income	35	51.154	-130.518
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.991.965	4.342.537
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0
PROFIT (LOSS)		1.991.965	4.342.537
Profit (loss), attributable to [abstract]			
Non-controlling Interests		1.991.965	4.342.537
Owners of Parent		0	0
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Other Comprehensive Income			
PROFIT (LOSS)	36	1.991.965	4.342.537
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		52.452	-4.103
Gains (Losses) on Remeasurements of Defined Benefit Plans	24	67.246	-5.260
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	35	-14.794	1.157
Deferred Tax (Expense) Income	35	-14.794	1.157
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		52.452	-4.103
TOTAL COMPREHENSIVE INCOME (LOSS)		2.044.417	4.338.434
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		2.044.417	4.338.434

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-1.917.515	6.781.401
Profit (Loss)		1.991.965	4.342.537
Profit (Loss) from Continuing Operations		1.991.965	4.342.537
Adjustments to Reconcile Profit (Loss)		2.160.212	4.864.755
Adjustments for depreciation and amortisation expense	17,18,19	577.975	246.644
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-21.595	-121.560
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	10	-21.595	-121.560
Adjustments for provisions		-67.061	57.353
Adjustments for (Reversal of) Provisions Related with Employee Benefits	24	-67.061	57.353
Adjustments for Interest (Income) Expenses		1.091.624	3.388.254
Adjustments for Interest Income	32	-2.236.610	-2.648.762
Adjustments for interest expense	33	2.019.436	4.130.652
Deferred Financial Expense from Credit Purchases	10	2.298.649	2.378.025
Unearned Financial Income from Credit Sales	10	-989.851	-471.661
Adjustments for unrealised foreign exchange losses (gains)			63.550
Adjustments for Tax (Income) Expenses	35	579.269	1.230.514
Changes in Working Capital		-2.998.253	-203.376
Adjustments for decrease (increase) in trade accounts receivable		1.689.709	-9.187.716
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	10	1.689.709	-9.187.716
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		9.247	2.510
Decrease (Increase) in Other Related Party Receivables Related with Operations	14		4.500
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	13	9.247	-1.990
Adjustments for decrease (increase) in inventories		-11.304.245	11.042.656
Decrease (Increase) in Prepaid Expenses	10	695.670	-4.158.298
Adjustments for increase (decrease) in trade accounts payable		7.087.321	3.763.446
Increase (Decrease) in Trade Accounts Payables to Related Parties		43.306	
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	11	7.044.015	3.763.446
Increase (Decrease) in Employee Benefit Liabilities	24,26	-33.506	190.834
Adjustments for increase (decrease) in other operating payables		-44.710	-1.930.256
Increase (Decrease) in Other Operating Payables to Related Parties			-2.462.834
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-44.710	532.578
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		339.685	126.353
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.437.424	-52.905
Cash Flows from (used in) Operations		1.153.924	9.003.916
Interest paid		183.579	-1.521.485
Income taxes refund (paid)	22	-3.255.018	-701.030
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-3.516.923	-61.963
Proceeds from sales of property, plant, equipment and intangible assets	18,19	0	0
Purchase of Property, Plant, Equipment and Intangible Assets	18,19	-3.516.923	-61.963
Purchase of property, plant and equipment		-3.511.323	-28.013
Purchase of intangible assets		-5.600	-33.950
Cash Inflows from Sale of Investment Property	17	0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-16.243.878	-7.343.706
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Proceeds from issuing shares	27	0	0
Payments to Acquire Entity's Shares or Other Equity Instruments		-289.713	

Payments to Acquire Entity's Shares	27	-289.713	
Proceeds from borrowings	8	35.094.869	43.873.467
Repayments of borrowings	8	-50.875.108	-51.217.173
Payments of Lease Liabilities		-173.926	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-21.678.316	-624.268
Net increase (decrease) in cash and cash equivalents		-21.678.316	-624.268
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	33.782.770	684.289
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	12.104.454	60.021

		Footnote Reference	Equity														
			Equity attributable to owners of parent [member]										Non-controlling interests [member]				
			Issued Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings						
						Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses			Net Profit or Loss		
					Gains (Losses) on Remeasurements of Defined Benefit Plans												
Previous Period 01.01.2019 - 31.03.2019	Statement of changes in equity [abstract]																
	Statement of changes in equity [line items]																
	Equity at beginning of period	27		30.500.000			-73.729	1.124.335				335.120	4.456.558	24.184.358	60.526.642		60.526.642
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers	27											24.184.358	-24.184.358			
	Total Comprehensive Income (Loss)	27					-4.103							4.342.537	4.338.434		4.338.434
	Profit (loss)	27												4.342.537	4.342.537		4.342.537
	Other Comprehensive Income (Loss)	27					-4.103								-4.103		-4.103
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Increase (decrease) through other changes, equity																	
Equity at end of period	27		30.500.000			-77.832	1.124.335				335.120	28.640.916	4.342.537	64.865.076		64.865.076	
Statement of changes in equity [abstract]																	
Statement of changes in equity [line items]																	
Equity at beginning of period	27		43.310.000	-2.305.632	52.055.644	-118.134				687.173	29.413.198	18.017.939	141.060.188		141.060.188		
Adjustments Related to Accounting Policy Changes																	
Adjustments Related to Required Changes in Accounting Policies																	
Adjustments Related to Voluntary Changes in Accounting Policies																	
Adjustments Related to Errors																	
Other Restatements																	
Restated Balances																	
Transfers	27										18.017.939	-18.017.939					
Total Comprehensive Income (Loss)	27					52.452						1.991.965	2.044.417		2.044.417		
Profit (loss)	27											1.991.965	1.991.965		1.991.965		
Other Comprehensive Income (Loss)	27					52.452							52.452		52.452		
Issue of equity																	
Capital Decrease																	
Capital Advance																	
Effect of Merger or Liquidation or Division																	
Effects of Business Combinations Under Common Control																	
Advance Dividend Payments																	
Dividends Paid																	

Current Period 01.01.2020 - 31.03.2020															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions	27		-289.713								-289.713		-289.713	
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period	27	43.310.000	-2.595.345	52.055.644		-65.682			687.173	47.431.137	1.991.965	142.814.892		142.814.892