

**PRİM MENKUL DEĞERLER A.Ş.**  
**Financial Report**  
**Unconsolidated**  
**2020 - 1. 3 Monthly Notification**

**General Information About Financial Statements**

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	7	960.873	3.212.066
Financial Investments		3.180.900	2.050.500
Financial Assets Available-for-sale	8	3.180.900	2.050.500
Trade Receivables		710.148	237.412
Trade Receivables Due From Unrelated Parties	9	710.148	237.412
Other Receivables		529.208	28.000
Other Receivables Due From Related Parties	6	503.208	0
Other Receivables Due From Unrelated Parties	10	26.000	28.000
Prepayments		96.140	12.383
Prepayments to Unrelated Parties	11	96.140	12.383
<b>SUB-TOTAL</b>		<b>5.477.269</b>	<b>5.540.361</b>
<b>Total current assets</b>		<b>5.477.269</b>	<b>5.540.361</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	8	1.259.101	1.259.101
Other Receivables		17.248	16.993
Other Receivables Due From Unrelated Parties	10	17.248	16.993
Property, plant and equipment		263.841	271.790
Fixtures and fittings	12	263.841	271.790
Intangible assets and goodwill		6.764	7.543
Other intangible assets	13	6.764	7.543
<b>Total non-current assets</b>		<b>1.546.954</b>	<b>1.555.427</b>
<b>Total assets</b>		<b>7.024.223</b>	<b>7.095.788</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Trade Payables		8.737	11.375
Trade Payables to Unrelated Parties	9	8.737	11.375
Current tax liabilities, current	25	16.483	160.106
Current provisions		11.260	10.688
Current provisions for employee benefits	15	5.623	6.842
Other current provisions	15	5.637	3.846
Other Current Liabilities		43.334	31.398
Other Current Liabilities to Unrelated Parties	16	43.334	31.398
<b>SUB-TOTAL</b>		<b>79.814</b>	<b>213.567</b>
<b>Total current liabilities</b>		<b>79.814</b>	<b>213.567</b>
<b>NON-CURRENT LIABILITIES</b>			
Non-current provisions		314.275	280.414
Non-current provisions for employee benefits	15	314.275	280.414
Deferred Tax Liabilities	25	110.217	116.073
<b>Total non-current liabilities</b>		<b>424.492</b>	<b>396.487</b>
<b>Total liabilities</b>		<b>504.306</b>	<b>610.054</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		6.519.917	6.485.734
Issued capital	17	750.000	750.000
Inflation Adjustments on Capital	17	754.619	754.619
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-70.301	-50.145
Other Gains (Losses)	17	-70.301	-50.145
Restricted Reserves Appropriated From Profits		236.624	236.624
Legal Reserves	17	236.624	236.624
Prior Years' Profits or Losses	17	4.794.636	3.057.762
Current Period Net Profit Or Loss		54.339	1.736.874
<b>Total equity</b>		<b>6.519.917</b>	<b>6.485.734</b>
<b>Total Liabilities and Equity</b>		<b>7.024.223</b>	<b>7.095.788</b>

# Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	18	4.367.599	750.291
Cost of sales	18	-3.964.391	-405.000
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		403.208	345.291
GROSS PROFIT (LOSS)		403.208	345.291
General Administrative Expenses	19	-415.951	-328.930
Marketing Expenses	19		-43
Other Income from Operating Activities	21	1.219	1.256
Other Expenses from Operating Activities	21	-1.229	-344
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-12.753	17.230
Investment Activity Income	22	5.676	276.000
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-7.077	293.230
Finance income	23	78.657	130.708
Finance costs	24	-1.268	-64
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		70.312	423.874
Tax (Expense) Income, Continuing Operations		-15.973	-93.563
Current Period Tax (Expense) Income	25	-16.790	-39.942
Deferred Tax (Expense) Income	25	817	-53.621
PROFIT (LOSS) FROM CONTINUING OPERATIONS		54.339	330.311
PROFIT (LOSS)		54.339	330.311
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		54.339	330.311
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			

# Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
<b>Statement of Other Comprehensive Income</b>			
PROFIT (LOSS)		54.339	330.311
<b>OTHER COMPREHENSIVE INCOME</b>			
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>		<b>-20.156</b>	<b>-44.318</b>
Gains (Losses) on Remeasurements of Defined Benefit Plans		-25.195	-55.398
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		5.039	11.080
Deferred Tax (Expense) Income	25	5.039	11.080
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>		<b>0</b>	<b>0</b>
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-20.156</b>	<b>-44.318</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>34.183</b>	<b>285.993</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		0	0
Owners of Parent		34.183	285.993

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-1.110.073</b>	<b>142.581</b>
Profit (Loss)		54.339	330.311
Profit (Loss) from Continuing Operations		54.339	330.311
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>27.869</b>	<b>-91.342</b>
Adjustments for depreciation and amortisation expense	12	25.124	67.984
Adjustments for provisions		14.277	44.132
Adjustments for fair value losses (gains)	15	-5.676	-246.000
Other Adjustments for Fair Value Losses (Gains)	15	-5.676	-246.000
Adjustments for Tax (Income) Expenses	25	-5.856	42.542
<b>Changes in Working Capital</b>		<b>-1.048.658</b>	<b>-124.228</b>
Adjustments for decrease (increase) in trade accounts receivable		-472.736	-55.079
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	9	-472.736	-55.079
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-501.463	-439
Decrease (Increase) in Other Related Party Receivables Related with Operations	6	-503.208	
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	10	1.745	-439
Decrease (Increase) in Prepaid Expenses	11	-83.757	-69.658
Adjustments for increase (decrease) in trade accounts payable		-2.638	-2.779
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	9	-2.638	-2.779
Adjustments for increase (decrease) in other operating payables		0	9.803
Increase (Decrease) in Other Operating Payables to Unrelated Parties	10	0	9.803
Other Adjustments for Other Increase (Decrease) in Working Capital		11.936	-6.076
Increase (Decrease) in Other Payables Related with Operations	16	11.936	-6.076
<b>Cash Flows from (used in) Operations</b>		<b>-966.450</b>	<b>114.741</b>
Income taxes refund (paid)	25	-143.623	27.840
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-1.141.120</b>	<b>309.821</b>
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities	8	-1.124.724	375.000
Purchase of Property, Plant, Equipment and Intangible Assets	13	-16.396	-65.179
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>0</b>	<b>0</b>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-2.251.193	452.402
Net increase (decrease) in cash and cash equivalents		-2.251.193	452.402
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>3.212.066</b>	<b>2.332.330</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>960.873</b>	<b>2.784.732</b>

Previous Period 01.01.2019 – 31.03.2019	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period	17		750.000	754.619	-19.747				236.624	2.190.881	866.881	4.779.258		4.779.258	
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers										866.881	-866.881				
	Total Comprehensive Income (Loss)					-44.318							330.311	285.993	285.993	
	Profit (loss)															
	Other Comprehensive Income (Loss)															
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions	17														
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Increase (decrease) through other changes, equity																
Equity at end of period	17		750.000	754.619	-64.065				236.624	3.057.762	330.311	5.065.251		5.065.251		
Statement of changes in equity (abstract)																
Statement of changes in equity (line items)																
Equity at beginning of period	17		750.000	754.619	-64.065				236.624	3.057.762	1.736.874	6.485.734		6.485.734		
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances																
Transfers										1.736.874	-1.736.874					
Total Comprehensive Income (Loss)					-20.156							54.339	34.183	34.183		
Profit (loss)																
Other Comprehensive Income (Loss)																
Issue of equity																
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid																
Decrease through Other Distributions to Owners																
Current Period 01.01.2020 – 31.03.2020																

	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period	17	750.000	754.619	-70.301		236.624	4.794.636	54.339	6.519.917		6.519.917	