

BURGAN YATIRIM MENKUL DEĞERLER A.Ş.
Financial Report
Consolidated
2020 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	16.234.029	103.148.958
Financial Investments	5	91.494	849.114
Trade Receivables	7	28.356.157	47.931.376
Trade Receivables Due From Unrelated Parties		28.356.157	47.931.376
Other Receivables	8	108.636.377	6.089.956
Other Receivables Due From Related Parties		1.424.888	0
Other Receivables Due From Unrelated Parties		107.211.489	6.089.956
Prepayments	9	722.462	825.472
Current Tax Assets	14	3.566.913	2.451.760
SUB-TOTAL		157.607.432	161.296.636
Total current assets		157.607.432	161.296.636
NON-CURRENT ASSETS			
Financial Investments	5	8.762.927	7.923.128
Other Receivables	8	3.626.835	3.126.415
Other Receivables Due From Unrelated Parties		3.626.835	3.126.415
Property, plant and equipment	10	2.542.748	2.674.864
Intangible assets and goodwill	11	229.595	134.411
Deferred Tax Asset	19	69.218	411.846
Total non-current assets		15.231.323	14.270.664
Total assets		172.838.755	175.567.300
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	12.052.302	17.573.205
Current Borrowings From Unrelated Parties		12.052.302	17.573.205
Trade Payables	7	2.989.856	1.375.004
Trade Payables to Related Parties		2.989.856	1.375.004
Other Payables	8	402.818	528.432
Other Payables to Unrelated Parties		402.818	528.432
Current tax liabilities, current		332.725	1.134.684
Current provisions		6.670.694	6.195.021
Current provisions for employee benefits	12	836.714	1.261.041
Other current provisions	13	5.833.980	4.933.980
SUB-TOTAL		22.448.395	26.806.346
Total current liabilities		22.448.395	26.806.346
NON-CURRENT LIABILITIES			
Long Term Borrowings		966.700	765.593
Long Term Borrowings From Unrelated Parties		966.700	765.593
Lease Liabilities	21	966.700	765.593
Non-current provisions		354.815	313.305
Non-current provisions for employee benefits	19	354.815	313.305
Total non-current liabilities		1.321.515	1.078.898
Total liabilities		23.769.910	27.885.244
EQUITY			
Equity attributable to owners of parent		149.068.845	147.682.056
Issued capital	15	114.450.000	114.450.000
Inflation Adjustments on Capital	15	25.355.592	25.355.592
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-73.081	-73.081
Other Gains (Losses)		-73.081	-73.081
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		5.557.317	5.748.716
Exchange Differences on Translation		5.557.317	5.748.716
Restricted Reserves Appropriated From Profits	15	7.862.682	7.862.682
Prior Years' Profits or Losses		-5.661.852	-28.199.547
Current Period Net Profit Or Loss		1.578.187	22.537.694
Total equity		149.068.845	147.682.056
Total Liabilities and Equity		172.838.755	175.567.300

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	16	3.792.571.639	610.515.516
Cost of sales	16	-3.790.975.258	-610.023.403
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.596.381	492.113
Revenue from Finance Sector Operations		3.040.719	2.831.005
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS	16	3.040.719	2.831.005
GROSS PROFIT (LOSS)		4.637.100	3.323.118
General Administrative Expenses		-4.112.926	-6.420.869
Marketing Expenses		-240.582	-151.309
Other Income from Operating Activities		891.769	50.776
Other Expenses from Operating Activities		-61.966	-50.491
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.113.395	-3.248.775
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.113.395	-3.248.775
Finance income	17	1.388.301	4.237.569
Finance costs	18	-287.041	-188.939
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		2.214.655	799.855
Tax (Expense) Income, Continuing Operations		-636.468	0
Current Period Tax (Expense) Income		-293.840	0
Deferred Tax (Expense) Income	19	-342.628	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.578.187	799.855
PROFIT (LOSS)		1.578.187	799.855
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		1.578.187	799.855
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-191.399	24.098
Exchange Differences on Translation		-191.399	24.098
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-191.399	24.098
TOTAL COMPREHENSIVE INCOME (LOSS)		1.386.788	823.953
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		1.386.788	823.953

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-81.937.277	-15.460.034
Profit (Loss)		1.578.187	799.855
Profit (Loss) from Continuing Operations		1.578.187	799.855
Adjustments to Reconcile Profit (Loss)		4.510.349	-1.013.972
Adjustments for depreciation and amortisation expense		253.883	949.230
Adjustments for provisions		900.000	1.329.380
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		900.000	1.329.380
Adjustments for Interest (Income) Expenses		-547.084	-4.002.825
Adjustments for Interest Income		-607.458	-4.053.971
Adjustments for interest expense		60.374	51.146
Adjustments for Tax (Income) Expenses		3.866.618	1.463.222
Adjustments for losses (gains) on disposal of non-current assets		36.932	-752.979
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		132.116	-1.346.052
Adjustments for Losses (Gains) Arised From Sale of Intangible Assets		-95.184	593.073
Changes in Working Capital		-85.320.358	-17.775.880
Decrease (Increase) in Financial Investments		-82.178	-517.281
Adjustments for decrease (increase) in trade accounts receivable		19.575.219	-126.897
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		19.575.219	-126.897
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-103.046.840	-21.547.569
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-103.046.840	-21.547.569
Decrease (Increase) in Prepaid Expenses		103.010	-150.570
Adjustments for increase (decrease) in trade accounts payable		1.614.852	1.730.256
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		1.614.852	1.730.256
Increase (Decrease) in Employee Benefit Liabilities		-382.817	0
Adjustments for increase (decrease) in other operating payables		-125.613	8.162.304
Other Adjustments for Other Increase (Decrease) in Working Capital		-2.975.991	-5.326.123
Decrease (Increase) in Other Assets Related with Operations		-1.495.521	-3.404.616
Increase (Decrease) in Other Payables Related with Operations		-1.480.470	-1.921.507
Cash Flows from (used in) Operations		-79.231.822	-17.989.997
Interest paid		-60.374	-51.148
Interest received		627.992	4.053.971
Payments Related with Provisions for Employee Benefits		0	0
Income taxes refund (paid)		-3.273.073	-1.463.222
Other inflows (outflows) of cash		0	-9.638
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		0	660.612
Proceeds from sales of property, plant, equipment and intangible assets		0	0
Proceeds from sales of property, plant and equipment		0	0
Proceeds from sales of intangible assets		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		0	660.612
Purchase of property, plant and equipment		0	1.444.879
Purchase of intangible assets		0	-784.267
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-488.675	-272.512
Proceeds from Capital Advances		0	0
Proceeds from borrowings		-488.675	0
Repayments of borrowings		0	-272.512
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-82.425.952	-15.071.934
Effect of exchange rate changes on cash and cash equivalents		563.786	2.962.400
Net increase (decrease) in cash and cash equivalents		-81.862.166	-12.109.534

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		85.472.342	75.002.554
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		3.610.176	62.893.020

[illegible]

	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period	15	114,450,000	25,355,592		-73,081	5,557,317		7,862,682	-5,661,852	1,578,187	149,068,845		149,068,845	