

T.C. ZİRAAT BANKASI A.Ş.
Bank Financial Report
Consolidated
2020 - 1. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Partial Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Türkiye Cumhuriyeti Ziraat Bankası Anonim Şirketi Genel Kurulu'na:

Giriş

Türkiye Cumhuriyeti Ziraat Bankası Anonim Şirketi'nin ("Banka") ve konsolidasyona tabi ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 31 Mart 2020 tarihli ilişikteki konsolide bilançosunun ve aynı tarihte sona eren üç aylık döneme ait konsolide kar veya zarar tablosunun, konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynaklar değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Şartlı Sonucun Dayanağı

Konsolide Finansal Tablolara İlişkin Açıklama ve Dipnotlar beşinci bölüm II. kısım 9.3'de belirtildiği üzere, 31 Mart 2020 tarihi itibarıyla hazırlanan ilişikteki konsolide finansal tablolarda Grup yönetimi tarafından BDDK Muhasebe ve Finansal Raporlama Mevzuatı gereklilikleri dışında, 910.000 bin TL tutarındaki kısmı geçmiş dönemler içerisinde, 910.000 bin TL tutarındaki kısmı ise cari dönemde ayrılmış olan toplam 1.820.000 bin TL tutarında serbest karşılık yer almaktadır.

Şartlı Sonuç

Sınırlı denetimimize göre, yukarıda şartlı sonucun dayanağı paragrafında açıklanan hususun konsolide finansal tablolar üzerindeki etkisi haricinde, ilişikteki ara dönem konsolide finansal bilgilerin, Türkiye Cumhuriyeti Ziraat Bankası Anonim Şirketi'nin ve konsolidasyona tabi ortaklıklarının 31 Mart 2020 tarihi itibarıyla konsolide finansal durumunun ve aynı tarihte sona eren üç aylık döneme ilişkin konsolide finansal performansının ve konsolide nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Diğer Husus

Grup'un 31 Aralık 2019 tarihinde sona eren hesap dönemine ait konsolide finansal tablolarının tam kapsamlı denetimi ve 31 Mart 2019 tarihinde sona eren üç aylık ara hesap dönemine ait konsolide finansal tablolarının sınırlı denetimi başka bir bağımsız denetim şirketi tarafından gerçekleştirilmiş olup, söz konusu bağımsız denetim şirketi 25 Şubat 2020 tarihli tam kapsamlı denetim raporunda ve 24 Mayıs 2019 tarihli sınırlı denetim raporunda yukarıda "Şartlı Sonucun Dayanağı" paragrafında açıklanan husus nedeniyle sırasıyla sınırlı olumlu görüş ve şartlı sonuç bildirmiştir.

Mevzuattan Kaynaklanan Diğer Yükümlülüklerle İlişkin Rapor

Sınırlı denetimimiz sonucunda, ilişikte yedinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem konsolide finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanmamıştır.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Didem Demer Kaya, SMMM

Sorumlu Denetçi

İstanbul, 15 Mayıs 2020

Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)							
ASSETS							
FINANCIAL ASSETS (Net)		95.893.726	89.296.821	185.190.547	83.583.457	98.441.926	182.025.383
Cash and cash equivalents		2.796.773	45.019.123	47.815.896	3.565.469	60.244.783	63.810.252
Cash and Cash Balances at Central Bank	(1)	2.255.209	36.709.201	38.964.410	2.947.625	52.864.641	55.812.266
Banks	(4)	37.354	8.207.210	8.244.564	131.072	7.251.813	7.382.885
Receivables From Money Markets		505.413	109.087	614.500	487.812	133.957	621.769
Allowance for Expected Losses (-)		-1.203	-6.375	-7.578	-1.040	-5.628	-6.668
Financial assets at fair value through profit or loss	(2)	7.431.330	181.901	7.613.231	1.932.117	145.007	2.077.124
Public Debt Securities		7.054.263	31.570	7.085.833	1.898.894	7.310	1.906.204
Equity instruments		2.095	0	2.095	23	0	23
Other Financial Assets		374.972	150.331	525.303	33.200	137.697	170.897
Financial Assets at Fair Value Through Other Comprehensive Income	(5),(6)	83.496.389	41.710.887	125.207.276	76.790.107	36.553.163	113.343.270
Public Debt Securities		80.766.654	40.137.120	120.903.774	74.042.653	35.560.304	109.602.957
Equity instruments		146.567	384.855	531.422	140.393	399.984	540.377
Other Financial Assets		2.583.168	1.188.912	3.772.080	2.607.061	592.875	3.199.936
Derivative financial assets	(3)	2.169.234	2.384.910	4.554.144	1.295.764	1.498.973	2.794.737
Derivative Financial Assets At Fair Value Through Profit Or Loss		2.169.234	2.384.910	4.554.144	1.295.764	1.498.973	2.794.737
Derivative Financial Assets At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FINANCIAL ASSETS AT AMORTISED COST (Net)		365.249.091	162.225.164	527.474.255	334.985.276	153.648.840	488.634.116
Loans	(7)	373.620.919	146.268.364	519.889.283	342.521.224	138.437.666	480.958.890
Receivables From Leasing Transactions	(12)	1.828.033	2.052.145	3.880.178	1.531.983	2.136.768	3.668.751
Factoring Receivables		0	0	0	0	0	0
Other Financial Assets Measured at Amortised Cost	(8)	4.521.866	14.970.027	19.491.893	4.480.563	13.691.052	18.171.615
Public Debt Securities		4.435.240	14.968.488	19.403.728	4.395.402	13.664.560	18.059.962
Other Financial Assets		86.626	1.539	88.165	85.161	26.492	111.653
Allowance for Expected Credit Losses (-)		-14.721.727	-1.065.372	-15.787.099	-13.548.494	-616.646	-14.165.140
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)	(15)	8.628.666	50.903	8.679.569	6.965.298	165	6.965.463
Held for Sale		8.628.666	50.903	8.679.569	6.965.298	165	6.965.463
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		1.023.099	145.816	1.168.915	589.172	137.914	727.086
Investments in Associates (Net)	(9)	496.745	5.817	502.562	282.244	2.584	284.828

Associates Accounted for Using Equity Method		278.446	0	278.446	271.526	0	271.526
Unconsolidated Associates		218.299	5.817	224.116	10.718	2.584	13.302
Investments in Subsidiaries (Net)	(10)	526.354	0	526.354	306.928	0	306.928
Unconsolidated Financial Subsidiaries		0	0	0	0	0	0
Unconsolidated Non-Financial Subsidiaries		526.354	0	526.354	306.928	0	306.928
Jointly Controlled Partnerships (JointVentures) (Net)	(11)	0	139.999	139.999	0	135.330	135.330
Jointly Controlled Partnerships Accounted for Using Equity Method		0	139.999	139.999	0	135.330	135.330
Unconsolidated Jointly Controlled Partnerships		0	0	0	0	0	0
TANGIBLE ASSETS (Net)	(16)	7.616.230	302.969	7.919.199	7.516.783	271.515	7.788.298
INTANGIBLE ASSETS AND GOODWILL (Net)		905.300	51.533	956.833	884.317	50.831	935.148
Goodwill		0	0	0	30.723	0	30.723
Other		905.300	51.533	956.833	853.594	50.831	904.425
INVESTMENT PROPERTY (Net)	(14)	0	0	0	0	0	0
CURRENT TAX ASSETS		20.248	6.603	26.851	20.386	5.083	25.469
DEFERRED TAX ASSET		2.144.182	168	2.144.350	1.191.444	123	1.191.567
OTHER ASSETS (Net)	(20)	7.628.401	4.374.684	12.003.085	3.856.278	1.572.417	5.428.695
TOTAL ASSETS		489.108.943	256.454.661	745.563.604	439.592.411	254.128.814	693.721.225
LIABILITY AND EQUITY ITEMS							
DEPOSITS	(1)	275.145.592	250.426.117	525.571.709	250.892.192	229.036.334	479.928.526
LOANS RECEIVED	(3)	1.757.522	34.088.831	35.846.353	1.667.904	32.590.533	34.258.437
MONEY MARKET FUNDS	(4)	28.245.953	21.461.425	49.707.378	28.821.018	20.473.527	49.294.545
MARKETABLE SECURITIES (Net)	(5)	6.322.788	10.861.027	17.183.815	5.761.229	9.831.892	15.593.121
Bills		2.570.553	291.352	2.861.905	2.267.540	279.678	2.547.218
Asset-backed Securities		2.741.545	0	2.741.545	2.482.999	0	2.482.999
Bonds		1.010.690	10.569.675	11.580.365	1.010.690	9.552.214	10.562.904
FUNDS		6.105.783	0	6.105.783	6.066.464	0	6.066.464
Borrower funds		0	0	0	0	0	0
Other		6.105.783	0	6.105.783	6.066.464	0	6.066.464
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES	(2)	423.830	3.240.819	3.664.649	536.555	1.115.646	1.652.201
Derivative Financial Liabilities At Fair Value Through Profit Or Loss		423.830	3.240.819	3.664.649	536.555	1.115.646	1.652.201
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FACTORING PAYABLES		0	0	0	0	0	0
LEASE PAYABLES (Net)	(7)	775.065	116.338	891.403	668.204	104.471	772.675
PROVISIONS	(9)	5.239.452	120.834	5.360.286	3.571.025	539.769	4.110.794
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		1.923.951	5.618	1.929.569	1.704.127	4.823	1.708.950
Insurance Technical Reserves (Net)		0	0	0	0	0	0
Other provisions		3.315.501	115.216	3.430.717	1.866.898	534.946	2.401.844
CURRENT TAX LIABILITIES	(10)	1.280.384	5.677	1.286.061	1.857.191	8.489	1.865.680
DEFERRED TAX LIABILITY	(10)	29.950	4.902	34.852	34.153	5.019	39.172
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	(11)	3.160.475	15.994	3.176.469	3.061.224	0	3.061.224
Held For Sale		3.160.475	15.994	3.176.469	3.061.224	0	3.061.224
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	(12)	0	11.091.006	11.091.006	0	10.103.295	10.103.295
Loans		0	589.730	589.730	0	537.338	537.338

Other Debt Instruments		0	10.501.276	10.501.276	0	9.565.957	9.565.957
OTHER LIABILITIES	(6)	10.660.712	2.929.465	13.590.177	9.438.934	3.308.655	12.747.589
EQUITY	(13)	77.190.247	-5.136.584	72.053.663	74.397.428	-169.926	74.227.502
Issued capital		6.100.000	0	6.100.000	6.100.000	0	6.100.000
Capital Reserves		-640	0	-640	-571	0	-571
Equity Share Premiums		0	0	0	0	0	0
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		-640	0	-640	-571	0	-571
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		4.089.233	280.359	4.369.592	3.885.618	303.466	4.189.084
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		4.326.237	-6.168.545	-1.842.308	3.613.096	-1.160.736	2.452.360
Profit Reserves		51.710.905	751.602	52.462.507	51.637.732	687.344	52.325.076
Legal Reserves		5.049.462	41.160	5.090.622	5.049.462	40.119	5.089.581
Statutory Reserves		0	0	0	0	0	0
Extraordinary Reserves		46.559.776	38.698	46.598.474	46.497.385	34.521	46.531.906
Other Profit Reserves		101.667	671.744	773.411	90.885	612.704	703.589
Profit or Loss		10.961.336	0	10.961.336	9.158.560	0	9.158.560
Prior Years' Profit or Loss		8.505.121	0	8.505.121	1.801.735	0	1.801.735
Current Period Net Profit Or Loss		2.456.215	0	2.456.215	7.356.825	0	7.356.825
Non-controlling Interests		3.176	0	3.176	2.993	0	2.993
Total equity and liabilities		416.337.753	329.225.851	745.563.604	386.773.521	306.947.704	693.721.225

Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)							
OFF-BALANCE SHEET COMMITMENTS		172.582.749	361.747.525	534.330.274	144.394.170	313.003.820	457.397.990
GUARANTIES AND WARRANTIES	(1)	44.092.989	98.004.237	142.097.226	44.163.692	87.532.468	131.696.160
Letters of Guarantee		43.972.582	64.663.756	108.636.338	43.893.079	57.274.344	101.167.423
Guarantees Subject to State Tender Law		1.125.841	15.049.475	16.175.316	1.164.794	13.635.508	14.800.302
Guarantees Given for Foreign Trade Operations		38.472.598	45.421.360	83.893.958	37.831.479	39.002.599	76.834.078
Other Letters of Guarantee		4.374.143	4.192.921	8.567.064	4.896.806	4.636.237	9.533.043
Bank Acceptances		7.570	8.576.546	8.584.116	9.724	8.211.786	8.221.510
Import Letter of Acceptance		5.886	8.564.685	8.570.571	6.517	8.206.747	8.213.264
Other Bank Acceptances		1.684	11.861	13.545	3.207	5.039	8.246
Letters of Credit		103.774	22.095.854	22.199.628	255.679	20.137.357	20.393.036
Documentary Letters of Credit		103.774	22.038.492	22.142.266	255.679	20.071.463	20.327.142
Other Letters of Credit		0	57.362	57.362	0	65.894	65.894
Prefinancing Given as Guarantee		0	0	0	0	0	0
Endorsements		0	1.228.387	1.228.387	0	969.507	969.507
Endorsements to the Central Bank of Turkey		0	1.228.387	1.228.387	0	969.507	969.507
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		0	0	0	0	0	0
Other Guarantees		0	1.439.694	1.439.694	0	939.474	939.474
Other Collaterals		9.063	0	9.063	5.210	0	5.210
COMMITMENTS		61.925.015	22.042.708	83.967.723	53.014.691	19.903.469	72.918.160
Irrevocable Commitments	(1)	61.925.015	16.105.090	78.030.105	53.014.691	14.823.869	67.838.560
Forward Asset Purchase Commitments		7.342.376	12.298.623	19.640.999	2.134.231	11.571.249	13.705.480
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries		6.450	0	6.450	7.500	0	7.500
Loan Granting Commitments		12.996.842	43.704	13.040.546	11.842.898	32.819	11.875.717
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments		4.327.717	18	4.327.735	3.852.919	24	3.852.943
Tax and Fund Liabilities Arised from Export Commitments		12.485	0	12.485	11.509	0	11.509
Commitments for Credit Card Limits		25.306.362	28.907	25.335.269	24.220.013	25.292	24.245.305
Commitments for Credit Cards and Banking Services Promotions		41.441	0	41.441	36.161	0	36.161
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		11.891.342	3.733.838	15.625.180	10.909.460	3.194.485	14.103.945
Revocable Commitments		0	5.937.618	5.937.618	0	5.079.600	5.079.600
Revocable Loan Granting Commitments		0	245.136	245.136	0	216.573	216.573
Other Revocable Commitments		0	5.692.482	5.692.482	0	4.863.027	4.863.027
DERIVATIVE FINANCIAL INSTRUMENTS		66.564.745	241.700.580	308.265.325	47.215.787	205.567.883	252.783.670
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		66.564.745	241.700.580	308.265.325	47.215.787	205.567.883	252.783.670
Forward Foreign Currency Buy or Sell Transactions		4.724.265	5.892.161	10.616.426	3.859.858	4.325.518	8.185.376
Forward Foreign Currency Buying Transactions		1.627.382	3.720.816	5.348.198	1.631.241	2.449.973	4.081.214
Forward Foreign Currency Sale Transactions		3.096.883	2.171.345	5.268.228	2.228.617	1.875.545	4.104.162
Currency and Interest Rate Swaps		61.840.480	235.808.419	297.648.899	43.353.905	201.213.855	244.567.760
Currency Swap Buy Transactions		2.677.771	121.177.200	123.854.971	1.417.227	99.048.727	100.465.954
Currency Swap Sell Transactions		57.772.709	65.946.985	123.719.694	41.796.678	57.948.484	99.745.162
Interest Rate Swap Buy Transactions		695.000	24.342.117	25.037.117	70.000	22.108.322	22.178.322
Interest Rate Swap Sell Transactions		695.000	24.342.117	25.037.117	70.000	22.108.322	22.178.322
Currency, Interest Rate and Securities Options		0	0	0	2.024	28.510	30.534
Currency Options Buy Transactions		0	0	0	1.012	14.255	15.267
Currency Options Sell Transactions		0	0	0	1.012	14.255	15.267
Interest Rate Options Buy Transactions		0	0	0	0	0	0
Interest Rate Options Sell Transactions		0	0	0	0	0	0
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		0	0	0	0	0	0
Currency Futures Buy Transactions		0	0	0	0	0	0
Currency Futures Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		0	0	0	0	0	0
CUSTODY AND PLEDGES RECEIVED		1.969.002.560	276.533.547	2.245.536.107	1.937.445.479	248.393.650	2.185.839.129
ITEMS HELD IN CUSTODY		774.740.798	54.531.293	829.272.091	806.756.931	45.380.242	852.137.173
Customer Fund and Portfolio Balances		0	0	0	0	0	0
Securities Held in Custody		19.372.020	25.519.368	44.891.388	20.517.299	21.575.724	42.093.023
Cheques Received for Collection		11.987.579	1.859.769	13.847.348	10.908.997	1.492.464	12.401.461
Commercial Notes Received for Collection		12.567.846	1.144.598	13.712.444	11.345.458	946.062	12.291.520
Other Assets Received for Collection		8.816	0	8.816	8.816	0	8.816
Securities that will be Intermediated to Issue		704.507.573	0	704.507.573	738.596.223	0	738.596.223
Other Items Under Custody		26.295.315	24.642.988	50.938.303	25.378.489	20.506.340	45.884.829
Custodians		1.649	1.364.570	1.366.219	1.649	859.652	861.301
PLEDGED ITEMS		1.192.924.896	218.252.271	1.411.177.167	1.129.440.550	199.704.058	1.329.144.608
Securities		3.320.932	1.402.290	4.723.222	3.353.935	1.296.711	4.650.646
Guarantee Notes		18.054.115	6.068.732	24.122.847	16.780.956	5.436.821	22.217.777
Commodity		2.702.777	775.503	3.478.280	2.428.499	639.362	3.067.861
Warrant		0	0	0	0	0	0
Real Estate		949.002.076	136.053.451	1.085.055.527	895.452.305	125.862.426	1.021.314.731
Other Pledged Items		219.839.787	73.928.437	293.768.224	211.419.646	66.447.078	277.866.724

Depositories Receiving Pledged Items		5.209	23.858	29.067	5.209	21.660	26.869
ACCEPTED BILL, GUARANTIES AND WARRANTEES		1.336.866	3.749.983	5.086.849	1.247.998	3.309.350	4.557.348
TOTAL OFF-BALANCE SHEET ACCOUNTS		2.141.585.309	638.281.072	2.779.866.381	2.081.839.649	561.397.470	2.643.237.119

Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Profit or Loss (TFRS 9 Impairment Model Applied)			
INCOME AND EXPENSE ITEMS			
INTEREST INCOME	(1)	17.098.484	16.645.046
Interest Income on Loans		13.372.646	12.974.494
Interest Income on Reserve Deposits		37.351	157.814
Interest Income on Banks		30.431	210.300
Interest Income on Money Market Placements		2.311	573
Interest Income on Marketable Securities Portfolio		3.443.097	3.142.029
Financial Assets At Fair Value Through Profit Loss		28.533	3.181
Financial Assets At Fair Value Through Other Comprehensive Income		3.075.749	2.804.013
Financial Assets Measured at Amortised Cost		338.815	334.835
Finance Leasing Interest Income		94.256	87.190
Other Interest Income		118.392	72.646
INTEREST EXPENSES (-)	(2)	-7.527.155	-11.085.258
Interest Expenses on Deposits		-5.265.250	-7.478.200
Interest Expenses on Funds Borrowed		-378.958	-496.471
Interest Expenses on Money Market Funds		-851.844	-2.705.954
Interest Expenses on Securities Issued		-437.013	-287.092
Lease Interest Expenses		-32.770	-24.738
Other Interest Expense		-561.320	-92.803
NET INTEREST INCOME OR EXPENSE		9.571.329	5.559.788
NET FEE AND COMMISSION INCOME OR EXPENSES		753.070	821.681
Fees and Commissions Received		1.198.135	1.398.295
From Noncash Loans		255.043	242.860
Other		943.092	1.155.435
Fees and Commissions Paid (-)		-445.065	-576.614
Paid for Noncash Loans		-293	-384
Other		-444.772	-576.230
DIVIDEND INCOME		1.071	10.072
TRADING INCOME OR LOSS (Net)	(3)	-2.128.050	-1.410.069
Gains (Losses) Arising from Capital Markets Transactions		942.767	1.675
Gains (Losses) Arising From Derivative Financial Transactions		-1.504.385	-1.659.434
Foreign Exchange Gains or Losses		-1.566.432	247.690
OTHER OPERATING INCOME	(4)	853.177	1.260.658
GROSS PROFIT FROM OPERATING ACTIVITIES		9.050.597	6.242.130
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES (-)	(5)	-2.085.617	-1.220.725
OTHER ALLOWANCE EXPENSES (-)	(5)	-943.412	-206.710
PERSONNEL EXPENSES (-)		-1.074.705	-933.667
OTHER OPERATING EXPENSES (-)	(6)	-2.161.030	-1.816.899
NET OPERATING INCOME (LOSS)		2.785.833	2.064.129
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		10.417	13.180
NET MONETARY POSITION GAIN (LOSS)		0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	(7)	2.796.250	2.077.309
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	(8)	-830.417	-451.116
Current Tax Provision		-552.699	-622.041
Expense Effect of Deferred Tax		-1.002.056	-1.304.830
Income Effect of Deferred Tax		724.338	1.475.755
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS	(9)	1.965.833	1.626.193
INCOME ON DISCONTINUED OPERATIONS		1.107.539	0
Income on Assets Held for Sale		1.107.539	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Income on Discontinued Operations		0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		-535.466	0
Expense on Assets Held for Sale		-535.466	0
Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Expenses on Discontinued Operations		0	0

PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		572.073	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		-81.405	0
Current Tax Provision		-78.057	0
Expense Effect of Deferred Tax		-3.766	0
Income Effect of Deferred Tax		418	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		490.668	0
NET PROFIT OR LOSS FOR THE PERIOD	(10)	2.456.501	1.626.193
Profit (Loss) Attributable to Group		2.456.215	1.626.061
Profit (loss), attributable to non-controlling interests		286	132
Profit (loss) per share			
Profit (Loss) per Share			
Profit (Loss) per Share			
Hisse Başına Kar (Zarar)		0,40270508	0,26658902

Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)			
PROFIT (LOSS)		2.456.501	1.626.193
OTHER COMPREHENSIVE INCOME		-4.397.484	-2.670.715
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-102.713	48.590
Gains (Losses) on Revaluation of Property, Plant and Equipment		-43.704	-16.983
Gains (Losses) on Revaluation of Intangible Assets		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-79.224	78.115
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		20.215	-12.542
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-4.294.771	-2.719.305
Exchange Differences on Translation		61.480	251.978
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		-5.585.091	-3.625.332
Income (Loss) Related with Cash Flow Hedges		0	0
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		1.228.840	654.049
TOTAL COMPREHENSIVE INCOME (LOSS)		-1.940.983	-1.044.522

Statement of Cash Flow (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Cash Flow (TFRS 9 Impairment Model Applied)			
CASH FLOWS FROM USED IN BANKING OPERATIONS			
Operating Profit Before Changes in Operating Assets and Liabilities		2.395.434	3.399.551
Interest Received		16.095.286	13.979.496
Interest Paid		-7.658.923	-9.555.586
Dividends received		1.071	7.310
Fees and Commissions Received		1.328.554	1.383.433
Other Gains		1.795.944	1.038.560
Collections from Previously Written Off Loans and Other Receivables		666.782	486.534
Cash Payments to Personnel and Service Suppliers		-1.220.867	-1.055.895
Taxes Paid		-1.133.700	-1.011.288
Other		-7.478.713	-1.873.013
Changes in Operating Assets and Liabilities Subject to Banking Operations		5.172.527	5.836.803
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		-4.680.725	-426.306
Net (Increase) Decrease in Due From Banks		8.636.111	-2.515.126
Net (Increase) Decrease in Loans		-39.628.699	-29.445.676
Net (Increase) Decrease in Other Assets		-6.922.705	943.782
Net Increase (Decrease) in Bank Deposits		1.505.615	-6.778.250
Net Increase (Decrease) in Other Deposits		44.252.872	45.114.686
Net Increase (Decrease) in Financial Liabilities at Fair Value through Profit or Loss		0	-13.458
Net Increase (Decrease) in Funds Borrowed		1.789.297	1.123.692
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		220.761	-2.166.541
Net Cash Provided From Banking Operations		7.567.961	9.236.354
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Net Cash Flows from (used in) Investing Activities		-14.167.862	-9.385.640
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		-370.401	-33.283
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Paid For Tangible And Intangible Asset Purchases		-432.201	-980.300
Cash Obtained from Tangible and Intangible Asset Sales		252.859	114.099
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-25.565.522	-12.564.121
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		10.520.334	4.326.719
Cash Paid for Purchase of Financial Assets At Amortised Cost		-174.060	-63.275
Cash Obtained from Sale of Financial Assets At Amortised Cost		9.949	845.676
Other		1.591.180	-1.031.155
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		-1.127.082	312.920
Cash Obtained from Loans and Securities Issued		2.243.696	10.081.408
Cash Outflow Arised From Loans and Securities Issued		-3.281.352	-9.768.488
Equity Instruments Issued		0	0
Dividends paid		0	0
Payments of lease liabilities		-89.426	0
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		1.751.906	928.063
Net Increase (Decrease) in Cash and Cash Equivalents		-5.975.077	1.091.697
Cash and Cash Equivalents at Beginning of the Period		32.051.095	28.295.446
Cash and Cash Equivalents at End of the Period		26.076.018	29.387.143



Statement of changes in equity (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Issued Capital	Share Premium	Share Cancellation Profit	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss			Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit (Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
							Tangible and Intangible Assets Revaluation Reserve	Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and OtherAccumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)	Exchange Differences on Translation	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income	Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)						
Previous Period 01.01.2019 - 31.03.2019	Statement of changes in equity (TFRS 9 Impairment Model Applied)																	
	CHANGES IN EQUITY ITEMS																	
	Equity at beginning of period		6.100.000	0	0	-483	3.966.201	-32.536	243.889	2.643.725	-6.207.033	0	37.320.380	16.092.374		60.126.517	2.458	60.128.975
	Adjustments Related to TMS 8		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Adjusted Beginning Balance		6.100.000	0	0	-483	3.966.201	-32.536	243.889	2.643.725	-6.207.033	0	37.320.380	16.092.374	0	60.126.517	2.458	60.128.975
	Total Comprehensive Income (Loss)		0	0	0	0	-15.439	0	64.029	251.978	-2.971.475	0	0	0	1.626.061	-1.044.846	324	-1.044.522
	Capital Increase in Cash		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Convertible Bonds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Subordinated Debt		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Increase (decrease) through other changes, equity		0	0	0	-32	136.316	0	0	0	0	0	-136.300	13.383	0	13.367	0	13.367
	Profit Distributions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Dividends Paid		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Transfers To Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity at end of period		6.100.000	0	0	-515	4.087.078	-32.536	307.918	2.895.703	-9.178.508	0	37.184.080	16.105.757	1.626.061	59.095.038	2.782	59.097.820
Current Period 01.01.2020 - 31.03.2020	Statement of changes in equity (TFRS 9 Impairment Model Applied)																	
	CHANGES IN EQUITY ITEMS																	
	Equity at beginning of period		6.100.000	0	0	-571	3.830.302	-60.427	419.209	2.748.990	-296.630	0	52.325.076	9.158.560	0	74.224.509	2.993	74.227.502
	Adjustments Related to TMS 8		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Effect Of Corrections		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Adjusted Beginning Balance		6.100.000	0	0	-571	3.830.302	-60.427	419.209	2.748.990	-296.630	0	52.325.076	9.158.560	0	74.224.509	2.993	74.227.502
	Total Comprehensive Income (Loss)		0	0	0	0	-39.334	0	-63.379	61.480	-4.356.148	0	0	0	2.456.215	-1.941.166	183	-1.940.983
	Capital Increase in Cash		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Convertible Bonds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Subordinated Debt		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Increase (decrease) through other changes, equity		0	0	0	-69	283.058	0	163	0	0	0	137.431	-653.439	0	-232.856	0	-232.856
	Profit Distributions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Dividends Paid		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Transfers To Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity at end of period		6.100.000	0	0	-640	4.074.026	-60.427	355.993	2.810.470	-4.652.778	0	52.462.507	8.505.121	2.456.215	72.050.487	3.176	72.053.663