

HACI ÖMER SABANCI HOLDİNG A.Ş. Holding Financial Report Consolidated 2020 - 1. 3 Monthly Notification

General Information About Financial Statements

Consolidated Financial Statements as of 31 March 2020

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		26.912.279	22.447.203
Financial Investments		29.488.505	28.210.697
Financial Assets at Fair Value Through Profit or Loss	5.a	7.787.160	7.289.522
Financial Assets at Fair Value Through Other Comprehensive Income	5.b	17.210.486	16.750.747
Financial Assets Measured at Amortised Cost	5.c	4.490.859	4.170.428
Trade Receivables		1.703.624	1.625.419
Trade Receivables Due From Unrelated Parties		1.703.624	1.625.419
Receivables From Financial Sector Operations	22	112.685.255	117.257.770
Receivables From Financial Sector Operations Due From Unrelated Parties	22	112.685.255	117.257.770
Reserve Deposits with the Central Bank of the Republic Turkey		40.822.348	26.541.745
Other Receivables	8	2.824.047	2.101.358
Other Receivables Due From Unrelated Parties	8	2.824.047	2.101.358
Derivative Financial Assets	21	5.045.341	3.137.883
Inventories		3.596.741	3.124.669
Prepayments		1.326.217	893.037
Prepayments to Unrelated Parties		1.326.217	893.037
Current Tax Assets	20	11.213	4.733
Other current assets	16	855.780	952.864
Other Current Assets Due From Unrelated Parties	16	855.780	952.864
SUB-TOTAL		225.271.350	206.297.378
Non-current Assets or Disposal Groups Classified as Held for Sale	18	198.482	673.547
Total current assets		225.469.832	206.970.925
NON-CURRENT ASSETS			
Financial Investments		67.292.683	62.169.382
Financial Assets at Fair Value Through Other Comprehensive Income	5.b	50.566.427	50.773.699
Financial Assets Measured at Amortised Cost	5.c	16.726.256	11.395.683
Trade Receivables		508	17
Trade Receivables Due From Unrelated Parties		508	17
Receivables From Financial Sector Operations	22	109.425.844	100.134.183
Receivables From Financial Sector Operations Due From Unrelated Parties	22	109.425.844	100.134.183
Other Receivables	8	3.645.162	3.025.117
Other Receivables Due From Unrelated Parties	8	3.645.162	3.025.117
Derivative Financial Assets	21	14.668.083	13.490.781
Investments accounted for using equity method	9	7.126.377	7.335.503
Investment property		211.934	191.035
Property, plant and equipment	10	7.522.659	7.295.877
Land Improvements	10	338.546	328.251
Buildings	10	2.463.836	2.469.196
Machinery And Equipments	10	2.901.586	2.795.500
Vehicles	10	0	2.052
Fixtures and fittings	10	1.609.534	1.454.437
Construction in Progress	10	209.157	246.441
Right of Use Assets	12	1.886.915	1.885.463
Intangible assets and goodwill		3.397.575	3.348.497
Goodwill	13	1.493.083	1.475.337
Other intangible assets	11	1.904.492	1.873.160
Prepayments		29.038	21.719
Prepayments to Unrelated Parties		29.038	21.719
Deferred Tax Asset	20	480.922	353.154
Other Non-current Assets	16	116.593	126.226
Other Non-Current Assets Due From Unrelated Parties	16	116.593	126.226
Total non-current assets		215.804.293	199.376.954
Total assets		441.274.125	406.347.879
LIABILITIES AND EQUITY			

CURRENT LIABILITIES			
Current Borrowings	6	8.836.033	10.342.807
Current Borrowings From Unrelated Parties	6	8.836.033	10.342.807
Bank Loans	6	8.836.033	10.342.807
Current Portion of Non-current Borrowings		15.552.525	15.312.189
Current Portion of Non-current Borrowings from Unrelated Parties		15.552.525	15.312.189
Bank Loans	6	15.219.800	15.005.313
Lease Liabilities	7	332.725	306.876
Trade Payables		4.082.511	3.995.658
Trade Payables to Unrelated Parties		4.082.511	3.995.658
Payables on Financial Sector Operations	23	268.785.763	237.928.489
Payables to Unrelated Parties on Financial Sector Operations	23	268.785.763	237.928.489
Employee Benefit Obligations		117.554	62.430
Other Payables	8	5.471.601	6.078.721
Other Payables to Unrelated Parties	8	5.471.601	6.078.721
Derivative Financial Liabilities	21	2.415.084	1.790.818
Deferred Income Other Than Contract Liabilities		170.853	186.978
Deferred Income Other Than Contract Liabilities from Unrelated Parties		170.853	186.978
Current tax liabilities, current	20	364.237	355.895
Current provisions		824.898	900.438
Current provisions for employee benefits		385.677	422.063
Other current provisions	14	439.221	478.375
Other Current Liabilities	16	2.665.799	1.854.561
Other Current Liabilities to Unrelated Parties	16	2.665.799	1.854.561
SUB-TOTAL		309.286.858	278.808.984
Liabilities included in disposal groups classified as held for sale	18	3.481	3.117
Total current liabilities		309.290.339	278.812.101
NON-CURRENT LIABILITIES			
Long Term Borrowings		36.432.028	34.414.620
Long Term Borrowings From Unrelated Parties		36.432.028	34.414.620
Bank Loans	6	34.733.056	32.736.661
Lease Liabilities	7	1.698.972	1.677.959
Payables on Financial Sector Operations	23	16.448.334	14.463.018
Payables to Unrelated Parties on Financial Sector Operations	23	16.448.334	14.463.018
Other Payables	8	3.536.952	3.374.173
Other Payables to Unrelated parties	8	3.536.952	3.374.173
Derivative Financial Liabilities	21	8.509.731	7.271.155
Deferred Income Other Than Contract Liabilities		80.027	83.279
Deferred Income Other Than Contract Liabilities from Unrelated Parties		80.027	83.279
Non-current provisions		683.819	669.814
Non-current provisions for employee benefits		567.900	547.820
Other non-current provisions	14	115.919	121.994
Current Tax Liabilities		0	5.094
Deferred Tax Liabilities	20	325.560	737.000
Other non-current liabilities	16	44.583	40.182
Other Non-current Liabilities to Unrelated Parties	16	44.583	40.182
Total non-current liabilities		66.061.034	61.058.335
Total liabilities		375.351.373	339.870.436
EQUITY			
Equity attributable to owners of parent	17	32.815.016	33.258.317
Issued capital	17	2.040.404	2.040.404
Inflation Adjustments on Capital		3.426.761	3.426.761
Treasury Shares (-)	17	-190.470	-190.470
Share Premium (Discount)	17	22.237	22.237
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-113.252	-116.253
Gains (Losses) on Revaluation and Remeasurement		-113.252	-116.253
Gains (Losses) on Remeasurements of Defined Benefit Plans		-113.252	-116.253
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-423.339	531.823
Exchange Differences on Translation	17	1.867.620	1.688.674
Gains (Losses) on Hedge	17	-1.446.186	-1.213.290
Gains (Losses) on Revaluation and Reclassification	17	-844.773	56.439
Restricted Reserves Appropriated From Profits	17	1.222.777	1.173.886
Other Restricted Profit Reserves	17	1.222.777	1.173.886
Prior Years' Profits or Losses		25.636.692	22.590.193
Current Period Net Profit Or Loss		1.193.206	3.779.736

Non-controlling interests		33.107.736	33.219.126
Total equity		65.922.752	66.477.443
Total Liabilities and Equity		441.274.125	406.347.879

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	4	4.552.636	4.288.335
Revenue from Finance Sector Operations	4	9.076.115	10.662.441
Interest Income	4	9.076.115	10.662.441
Cost of sales	4	-3.623.100	-3.417.461
Cost of Finance Sector Operations	4	-4.948.673	-6.948.161
Interest Expenses	4	-4.948.673	-6.948.161
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		929.536	870.874
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		4.127.442	3.714.280
GROSS PROFIT (LOSS)		5.056.978	4.585.154
General Administrative Expenses		-2.265.803	-1.854.245
Marketing Expenses		-586.491	-555.272
Research and development expense		-6.152	-2.678
Other Income from Operating Activities		911.334	334.346
Other Expenses from Operating Activities		-818.509	-291.982
Share of Profit (Loss) from Investments Accounted for Using Equity Method	9	489.271	384.638
PROFIT (LOSS) FROM OPERATING ACTIVITIES		2.780.628	2.599.961
Investment Activity Income		5.444	21.550
Investment Activity Expenses		-497	-439
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		2.785.575	2.621.072
Finance income	19	25.931	27.605
Finance costs	19	-253.595	-275.810
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		2.557.911	2.372.867
Tax (Expense) Income, Continuing Operations		-477.663	-444.902
Current Period Tax (Expense) Income	20	-320.395	-106.877
Deferred Tax (Expense) Income	20	-157.268	-338.025
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.080.248	1.927.965
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS	18	-23	-22
PROFIT (LOSS)		2.080.225	1.927.943
Profit (loss), attributable to [abstract]			
Non-controlling Interests		887.019	870.931
Owners of Parent		1.193.206	1.057.012
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Pay Başına Kazanç - yüz adet adi hisse senedi (TL)		0,58000000	0,52000000
Basic Earnings (Loss) Per Share from Discontinued Operations			
Durdurulan Faaliyetlerden Pay Başına Kazanç - yüz adet adi hisse senedi (TL)		0,00000000	0,00000000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Other Comprehensive Income			
PROFIT (LOSS)		2.080.225	1.927.943
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss	20	1.059	-12.394
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans		-3.856	-12.212
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss, Net of Tax		4.915	-182
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-1.941.558	-588.151
Other comprehensive income, net of tax, exchange differences on translation	20	471.013	319.920
Gains (losses) on exchange differences on translation, net of tax	20	471.013	319.920
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through other Comprehensive Income, net of tax		-2.099.258	-806.968
Other comprehensive income, net of tax, cash flow hedges		70.301	69.424
Gains (losses) on cash flow hedges, net of tax		70.301	69.424
Other Comprehensive Income (Loss), Net of Tax, Hedges of Net Investments in Foreign Operations		-134.410	-67.068
Gains (losses) on hedges of net investments in foreign operations, net of tax		-134.410	-67.068
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss, net of tax		-249.204	-103.459
OTHER COMPREHENSIVE INCOME (LOSS)		-1.940.499	-600.545
TOTAL COMPREHENSIVE INCOME (LOSS)		139.726	1.327.398
Total Comprehensive Income Attributable to			
Non-controlling Interests		-101.319	569.128
Owners of Parent		241.045	758.270

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		9.025.520	11.071.522
Profit (Loss)		2.080.225	1.927.943
Profit (Loss) from Continuing Operations		2.080.248	1.927.965
Profit (Loss) from Discontinued Operations		-23	-22
Adjustments to Reconcile Profit (Loss)		-1.126.052	371.582
Adjustments for depreciation and amortisation expense	4	386.887	334.362
Adjustments for Impairment Loss (Reversal of Impairment Loss)		482.248	39.248
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		1.925	31.894
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		3.974	3.694
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment		-1.072	3.660
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Non-current Assets Classified as Held for Sale		477.421	0
Adjustments for provisions		1.237.579	1.449.183
Adjustments for (Reversal of) Provisions Related with Employee Benefits		41.163	155.393
Adjustments for (Reversal of) Other Provisions		1.196.416	1.293.790
Adjustments for Interest (Income) Expenses		-1.809.009	1.333.466
Adjustments for Interest Income		-2.138.770	1.242.321
Adjustments for interest expense		329.761	91.145
Adjustments for unrealised foreign exchange losses (gains)		-15.106	-26.177
Adjustments for fair value losses (gains)		-1.392.768	-2.802.528
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		-1.392.768	-2.802.528
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for Tax (Income) Expenses		477.663	444.902
Adjustments for losses (gains) on disposal of non-current assets		-4.275	-16.236
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-4.275	-16.236
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments		-489.271	-384.638
Changes in Working Capital		8.494.879	8.907.712
Decrease (increase) in reserve deposits with Central Bank of Turkey		-16.522.717	-6.647.272
Adjustments for decrease (increase) in trade accounts receivable		-80.621	-44.933
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-80.621	-44.933
Decrease (increase) in Financial Sector Receivables		-5.318.896	-9.384.024
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.366.586	340.700
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-1.366.586	340.700
Adjustments for decrease (increase) in inventories		-475.200	-248.436
Adjustments for increase (decrease) in trade accounts payable		86.853	315.069
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		86.853	315.069
Increase (decrease) in Payables due to Finance Sector Operations		33.070.628	23.701.982
Adjustments for increase (decrease) in other operating payables		-436.613	1.034.508
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-436.613	1.034.508
Other Adjustments for Other Increase (Decrease) in Working Capital		-461.969	-159.882
Increase (Decrease) in Other Payables Related with Operations		-461.969	-159.882
Cash Flows from (used in) Operations		9.449.052	11.207.237

Payments Related with Provisions for Employee Benefits		-24.385	-28.510
Income taxes refund (paid)	20	-399.147	-107.205
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-8.952.796	-7.434.725
Proceeds from sales of property, plant, equipment and intangible assets		78.615	44.053
Proceeds from sales of property, plant and equipment		78.615	44.053
Purchase of Property, Plant, Equipment and Intangible Assets	4	-403.859	-263.215
Purchase of property, plant and equipment		-314.334	-193.995
Purchase of intangible assets		-89.525	-69.220
Cash Outflows from Acquisition of Assets Held for Sale		-8.771.037	-7.389.910
Dividends received		143.485	174.347
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		269.092	5.895.478
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		0	1.780.902
Proceeds from borrowings		269.092	4.133.543
Proceeds from Loans		269.092	4.133.543
Repayments of borrowings		0	0
Dividends Paid		0	-18.967
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		341.816	9.532.275
Effect of exchange rate changes on cash and cash equivalents		1.881.579	-2.837.539
Net increase (decrease) in cash and cash equivalents		2.223.395	6.694.736
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		18.525.274	18.654.340
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		20.748.669	25.349.076



Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity																																								Non-controlling interests [member]										
	Equity attributable to owners of parent [member]																																																		
	Issued Capital	Inflation Adjustments on Capital	Balancing Account for Merger Capital	Additional Capital Contribution of Shareholders	Capital Advance	Treasury Shares	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Put Option Revaluation Fund Related with Non-controlling Interests	Share Based Payments	Accumulated Gains (Losses) from Investments in Equity Instruments	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss										Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss															Restricted Reserves Appropriated From Profits [member]	Other equity interest [member]	Other reserves [member]		Advance Dividend Payments (Net)	Retained Earnings								
													Increases (Decreases) on Revaluation of Property, Plant and Equipment	Increases (Decreases) on Revaluation of Intangible Assets	Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Revaluation Increases (Decreases)	Gains (Losses) Due to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability	Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments	Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Exchange Differences on Translation	Other reserves Of Other Gains (Losses)	Exchange Differences on Translation	Cash Flow Hedges	Gains or Losses on Hedges of Net Investment in Foreign Operations	Other Gains or Losses on Hedge	Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets	Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	Reserve of Other Remeasuring or Reclassification Adjustments	Change in Value of Time Value of Options	Change in Value of Forward Elements of Forward Contracts	Change in Value of Foreign Currency Basis Spreads	Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	Other Gains (Losses)	Prior Years' Profits or Losses	Net Profit or Loss																
Statement of changes in equity [abstract]																																																			
Statement of changes in equity [line items]																																																			
Equity at beginning of period	2,040,404	3,426,761	0	0	0	-190,470	0	22,237	0	0	0	0	0	0	0	-74,784	0	-74,784	0	0	0	0	0	0	-74,784	1,382,776	0	0	-535,681	-535,681	0	0	-1,217,928	1,217,928	0	0	0	0	0	0	370,833	1,050,078	0	0	0	19,556,239	3,830,335	23,386,574	29,289,967	27,105,829	56,395,796
Adjustments Related to Accounting Policy Changes																																																		0	
Adjustments Related to Required Changes in Accounting Policies																																																		0	
Adjustments Related to Voluntary Changes in Accounting Policies																																																		0	
Adjustments Related to Errors																																																			
Other Restatements																																																			
Restated Balances																																																		0	
Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	86,710	0	0	0	3,743,625	3,830,335	-86,710	0	0	0	0
Total Comprehensive Income (Loss)																-5,415	0	-5,415							-5,415	141,896		-69,286	-69,286			-365,937	-365,937							293,327			1,057,012	1,057,012	758,270	569,128	1,327,398				
Profit (loss)																																																			
Other Comprehensive Income (Loss)																-5,415	0	-5,415							-5,415	141,896		-69,286	-69,286			-365,937	-365,937							293,327					-298,742	-301,803	-600,545				
Issue of equity																																																		1,780,902	
Capital Decrease																																																			
Capital Advance																																																			
Effect of Merger or Liquidation or Division																																																			
Effects of Business Combinations Under Common Control																																																			
Advance Dividend Payments																																																			
Dividends Paid		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Decrease through Other Distributions to Owners																																																			
Increase (Decrease) through Treasury Share Transactions																																																			
Increase (Decrease) through Share-Based Payment Transactions																																																			
Acquisition or Disposal of a Subsidiary																																																			
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																																																			
Transactions with noncontrolling shareholders		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Increase through Other Contributions by Owners																																																			
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																			
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																			
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																			

Previous Period
01.01.2019 - 31.03.2019

