

KAMUYU AYDINLATMA PLATFORMU

KARE PORTFÖY YÖNETİMİ A.Ş. Financial Report Unconsolidated 2020 - 1. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
tatement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	1.367.950	1.728.3
Financial Investments	4	4.791.832	4.648.0
Trade Receivables	5	1.032.120	4.133.8
Trade Receivables Due From Related Parties	5,18	465.873	1.961.7
Trade Receivables Due From Unrelated Parties	5	566.247	2.172.0
Other Receivables	6	77.797	10.
Other Receivables Due From Unrelated Parties		77.797	10.
Prepayments	8	284.076	74.
SUB-TOTAL		7.553.775	10.595.
Total current assets		7.553.775	10.595.
NON-CURRENT ASSETS			
Property, plant and equipment		180.756	187.
Right of Use Assets		715.543	308.
Deferred Tax Asset		101.460	107.
Total non-current assets		997.759	602
Total assets		8.551.534	11.198
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		718.525	278.
Current Borrowings From Unrelated Parties		718.525	278
Lease Liabilities		718.525	278
Trade Payables	7	120.662	48
Trade Payables to Related Parties	7,18	11.924	12
Trade Payables to Unrelated Parties	7	108.738	35
Other Payables	7	228.479	420
Other Payables to Unrelated Parties	7	228.479	420
Current tax liabilities, current	17		491
Current provisions		240.442	1.477
Current provisions for employee benefits	10	240.442	1.477
SUB-TOTAL		1.308.108	2.716
Total current liabilities		1.308.108	2.716
NON-CURRENT LIABILITIES			
Non-current provisions		300.916	282
Non-current provisions for employee benefits	10	300.916	282
Total non-current liabilities		300.916	282
Total liabilities		1.609.024	2.998
EQUITY			
Equity attributable to owners of parent		6.942.510	8.200
Issued capital	11	3.500.000	3.500
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-2.162	-11.
Other Gains (Losses)	11	-2.162	-11
Restricted Reserves Appropriated From Profits	11	1.285.382	1.285
Prior Years' Profits or Losses		3.426.608	-20.
Current Period Net Profit Or Loss		-1.267.318	3.446
Total equity		6.942.510	8.200.
Total Liabilities and Equity		8.551.534	11.198.



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL
Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
atement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	12	1.279.707	1.589.58
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.279.707	1.589.58
GROSS PROFIT (LOSS)		1.279.707	1.589.58
General Administrative Expenses	13	-2.252.950	-1.781.55
Marketing Expenses	13	-291.900	-153.96
Other Income from Operating Activities	14	100.690	421.48
Other Expenses from Operating Activities	15	-97.092	-115.21
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-1.261.545	-39.66
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-1.261.545	-39.66
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-1.261.545	-39.66
Tax (Expense) Income, Continuing Operations		-5.773	-19.94
Current Period Tax (Expense) Income	16		-14.23
Deferred Tax (Expense) Income	16	-5.773	-5.70
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.267.318	-59.60
PROFIT (LOSS)		-1.267.318	-59.60
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	
Owners of Parent		-1.267.318	-59.60
Earnings per share [line items] Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Pay Başına Kazanç	17	-0,36000000	-0,0170000
·	17	-0,36000000	-0,0170000
Sürdürülen Faaliyetlerden Pay Başına Kazanç	17	-0,36000000	-0,0170000
Sürdürülen Faaliyetlerden Pay Başına Kazanç Diluted Earnings Per Share	17	-0,36000000 9.725	
Sürdürülen Faaliyetlerden Pay Başına Kazanç Diluted Earnings Per Share OTHER COMPREHENSIVE INCOME Other Comprehensive Income that will not be Reclassified	17		-21.02
Diluted Earnings Per Share OTHER COMPREHENSIVE INCOME Other Comprehensive Income that will not be Reclassified to Profit or Loss Gains (Losses) on Remeasurements of Defined Benefit		9.725	-21.02
Diluted Earnings Per Share OTHER COMPREHENSIVE INCOME Other Comprehensive Income that will not be Reclassified to Profit or Loss Gains (Losses) on Remeasurements of Defined Benefit Plans Taxes Relating To Components Of Other Comprehensive		9.725 12.156	-21.02 -26.28 5.29
Diluted Earnings Per Share OTHER COMPREHENSIVE INCOME Other Comprehensive Income that will not be Reclassified to Profit or Loss Gains (Losses) on Remeasurements of Defined Benefit Plans Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss Taxes Relating to Remeasurements of Defined Benefit	10	9.725 12.156 -2.431	-21.02 -26.28 5.29
Diluted Earnings Per Share OTHER COMPREHENSIVE INCOME Other Comprehensive Income that will not be Reclassified to Profit or Loss Gains (Losses) on Remeasurements of Defined Benefit Plans Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss Taxes Relating to Remeasurements of Defined Benefit Plans Other Comprehensive Income That Will Be Reclassified to	10	9.725 12.156 -2.431 -2.431	-21.02 -26.28 5.29 5.29
Diluted Earnings Per Share OTHER COMPREHENSIVE INCOME Other Comprehensive Income that will not be Reclassified to Profit or Loss Gains (Losses) on Remeasurements of Defined Benefit Plans Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss Taxes Relating to Remeasurements of Defined Benefit Plans Other Comprehensive Income That Will Be Reclassified to Profit or Loss	10	9.725 12.156 -2.431 -2.431	-21.02 -26.28 5.29 5.29
Diluted Earnings Per Share OTHER COMPREHENSIVE INCOME Other Comprehensive Income that will not be Reclassified to Profit or Loss Gains (Losses) on Remeasurements of Defined Benefit Plans Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss Taxes Relating to Remeasurements of Defined Benefit Plans Other Comprehensive Income That Will Be Reclassified to Profit or Loss OTHER COMPREHENSIVE INCOME (LOSS)	10	9.725 12.156 -2.431 -2.431 0 9.725	-21.02 -26.28 5.29 5.29
Diluted Earnings Per Share OTHER COMPREHENSIVE INCOME Other Comprehensive Income that will not be Reclassified to Profit or Loss Gains (Losses) on Remeasurements of Defined Benefit Plans Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss Taxes Relating to Remeasurements of Defined Benefit Plans Other Comprehensive Income That Will Be Reclassified to Profit or Loss OTHER COMPREHENSIVE INCOME (LOSS)	10	9.725 12.156 -2.431 -2.431 0 9.725	-0,0170000 -21.02 -26.28 5.25 5.25 -21.02 -80.62



Statement of cash flows (Indirect Method)

Presentation Currency TL
Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019		
tatement of cash flows (Indirect Method)					
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-428.949	2.053.930		
Profit (Loss)		-1.267.318	-59.603		
Adjustments to Reconcile Profit (Loss)		-298.339	306.962		
Adjustments for depreciation and amortisation expense	10,11	18.156	14.21		
Adjustments for provisions		240.442	114.10		
Adjustments for (Reversal of) Provisions Related with Employee Benefits		240.442	114.100		
Adjustments for Interest (Income) Expenses		34.647			
Adjustments for Interest Income		34.647			
Adjustments for unrealised foreign exchange losses (gains)		80.634			
Adjustments for fair value losses (gains)		-668.050	184.00		
Adjustments for Fair Value Losses (Gains) of Financial Assets		-668.050	184.00		
Adjustments for Tax (Income) Expenses			14.63		
Other adjustments to reconcile profit (loss)	5	-4.168	-19.99		
Changes in Working Capital		2.561.775	2.696.07		
Decrease (Increase) in Financial Investments		-143.767	2.410.74		
Adjustments for decrease (increase) in trade accounts receivable		3.101.470	1.262.26		
Decrease (Increase) in Trade Accounts Receivables from Related Parties		1.495.624	1.269.47		
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		1.605.846	-7.20		
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-67.031	-68.58		
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-67.031	-68.58		
Decrease (Increase) in Prepaid Expenses		-209.450	-151.19		
Adjustments for increase (decrease) in trade accounts payable		72.458	-779.90		
Increase (Decrease) in Trade Accounts Payables to Related Parties		-899	-803.96		
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		73.357	24.05		
Adjustments for increase (decrease) in other operating payables		-191.905	22.73		
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-191.905	22.73		
Cash Flows from (used in) Operations		996.118	2.943.43		
Interest received		9.933			
Payments Related with Provisions for Employee Benefits		-1.435.000	-889.50		
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		0			
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0			
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-428.949	2.053.93		
Effect of exchange rate changes on cash and cash equivalents		68.544			
Net increase (decrease) in cash and cash equivalents		-360.405	2.053.93		
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	1.728.355	2.312.214		
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	1.367.950	4.366.144		



Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Unconsolidated

					Equity attributa	able to owners of parent [member]					
		Footnote Reference		Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive	e Income That Will Be Reclassified In Profit Or Loss	1	Retained Earnin	igs	Non-controlling interests [me	ember]
			Issued Capital	Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Prior Years' Profits or Losses	Net Profit or Loss		
				Gains (Losses) on Remeasurements of Defined Benefit Plans							
	Statement of changes in equity [abstract]				'						
	Statement of changes in equity [line items]										
	Equity at beginning of period		3.500.000	-22.616			498.26	9.674	757.067	4.742.389	0 4.742.389
	Adjustments Related to Accounting Policy Changes										
	Adjustments Related to Required Changes in Accounting Policies										
	Adjustments Related to Voluntary Changes in Accounting Policies										
	Adjustments Related to Errors										
	Other Restatements										
	Restated Balances										
	Transfers							757.067	-757.067		
	Total Comprehensive Income (Loss)								-59.603		-59.603
	Profit (loss)										
	Other Comprehensive Income (Loss)										
	Issue of equity										
	Capital Decrease										
	Capital Advance Effect of Merger or Liquidation or Division										
	Effects of Business Combinations Under Common										
	Control Advance Dividend Payments										
evious Period	Dividends Paid										
2019 - 31.03.2019	Decrease through Other Distributions to Owners										
	Increase (Decrease) through Treasury Share Transactions										
	Increase (Decrease) through Share-Based Payment Transactions										
	Acquisition or Disposal of a Subsidiary										
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of										
	control, equity Transactions with noncontrolling shareholders										
	Increase through Other Contributions by Owners										
	Amount Removed from Reserve of Cash Flow										
	Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge										
	Accounting is Applied Amount Removed from Reserve of Change in Value										
	of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair										
	Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value										
	of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of										
	Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in										
	Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge										
	Accounting is Applied										
	Increase (decrease) through other changes, equity Equity at end of period		3.500.000	-22.616			498.26	766.741	-K0 602	4.682.786	0 4.682.786
			3.300.000	-22.030			430.20	100.741	-33.003	4.002.700	4.002.700
	Statement of changes in equity [abstract]										
	Statement of changes in equity [line items] Equity at beginning of period		2 500 000	14 000			1 005 00	20.00	2 445 005	0.000.100	0 0000100
	Adjustments Related to Accounting Policy Changes		3.500.000	-11.887			1.285.38	2 -20.377	3.446.985	8.200.103	0 8.200.103
	Adjustments Related to Required Changes in										
	Accounting Policies Adjustments Related to Voluntary Changes in										
	Accounting Policies Adjustments Related to Errors										
	Other Restatements										
	Restated Balances										
	Transfers							3.446.985	-3.446.985		
	Total Comprehensive Income (Loss)			9.725					-1.267.318	-1.257.593	0 -1.257.593
	Profit (loss)								-1.267.318	-1.267.318	0 -1.267.318
	Other Comprehensive Income (Loss)			9.725						9.725	0 9.725
	Issue of equity										
	Capital Decrease										
	Capital Advance										
	Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common										
	Control Advance Dividend Payments										
	Advance Dividend Payments Dividends Paid										
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