

NUH ÇİMENTO SANAYİ A.Ş.
Financial Report
Consolidated
2020 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	316.616.902	309.098.199
Financial Investments	4	3.762.948	3.430.427
Trade Receivables		259.399.929	212.241.574
Trade Receivables Due From Related Parties	6-21	19.621	3.921
Trade Receivables Due From Unrelated Parties	6	259.380.308	212.237.653
Other Receivables		12.814.829	1.716.201
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties	7	12.814.829	1.716.201
Derivative Financial Assets	5	1.854.140	2.025.645
Inventories	8	114.210.889	166.810.717
Prepayments		26.744.097	8.077.963
Current Tax Assets		307.177	706.575
Other current assets		5.385.156	9.625.505
SUB-TOTAL		741.096.067	713.732.806
Non-current Assets or Disposal Groups Classified as Held for Sale		25.077.238	25.077.238
Total current assets		766.173.305	738.810.044
NON-CURRENT ASSETS			
Financial Investments	5	136.205	136.205
Trade Receivables		0	0
Other Receivables		1.799.463	1.640.793
Other Receivables Due From Unrelated Parties	7	1.799.463	1.640.793
Derivative Financial Assets	5	1.533.285	196.141
Investments accounted for using equity method	9	113.864.518	113.885.411
Investment property		214.968.264	215.796.388
Property, plant and equipment		668.076.796	671.654.951
Right of Use Assets		22.306.147	23.160.993
Intangible assets and goodwill		44.116.323	44.270.383
Goodwill		17.348.274	17.348.274
Other intangible assets		26.768.049	26.922.109
Prepayments		4.808.634	4.408.866
Deferred Tax Asset		15.330.763	15.018.496
Other Non-current Assets		3.446.206	3.613.794
Total non-current assets		1.090.386.604	1.093.782.421
Total assets		1.856.559.909	1.832.592.465
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	125.503.621	0
Current Portion of Non-current Borrowings	5	18.692.664	227.873.093
Current Portion of Non-current Borrowings from Unrelated Parties		18.692.664	227.873.093
Bank Loans	5	14.083.564	223.016.873
Lease Liabilities	5	4.609.100	4.856.220
Trade Payables		143.885.857	135.359.836
Trade Payables to Related Parties		0	0
Trade Payables to Unrelated Parties	6	143.885.857	135.359.836
Employee Benefit Obligations	7	13.161.645	6.285.413
Other Payables		16.911.414	8.614.417
Other Payables to Unrelated Parties	7	16.911.414	8.614.417
Deferred Income Other Than Contract Liabilities		17.419.399	28.516.740
Current tax liabilities, current		18.911.796	9.270.899
Current provisions		24.259.298	20.260.800
Current provisions for employee benefits	14	8.916.020	4.462.578
Other current provisions	13	15.343.278	15.798.222
Other Current Liabilities		5.550.511	3.882.677
SUB-TOTAL		384.296.205	440.063.875
Total current liabilities		384.296.205	440.063.875
NON-CURRENT LIABILITIES			

Long Term Borrowings		135.844.116	127.102.377
Long Term Borrowings From Unrelated Parties		135.844.116	127.102.377
Bank Loans	5	116.937.500	108.132.500
Lease Liabilities	5	18.906.616	18.969.877
Non-current provisions		57.053.453	53.305.289
Non-current provisions for employee benefits	14	49.854.824	46.750.681
Other non-current provisions	13	7.198.629	6.554.608
Deferred Tax Liabilities		16.740.738	18.853.261
Total non-current liabilities		209.638.307	199.260.927
Total liabilities		593.934.512	639.324.802
EQUITY			
Equity attributable to owners of parent		1.262.620.897	1.193.263.913
Issued capital	15	150.213.600	150.213.600
Inflation Adjustments on Capital	15	39.338.145	39.338.145
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-9.733.258	-9.441.663
Gains (Losses) on Revaluation and Remeasurement		-9.733.258	-9.441.663
Gains (Losses) on Remeasurements of Defined Benefit Plans		-9.738.970	-9.447.375
Other Revaluation Increases (Decreases)		5.712	5.712
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		2.912.399	2.679.228
Exchange Differences on Translation		2.912.399	2.679.228
Restricted Reserves Appropriated From Profits		524.416.290	501.623.842
Prior Years' Profits or Losses		486.058.313	348.057.141
Current Period Net Profit Or Loss		69.415.408	160.793.620
Non-controlling interests		4.500	3.750
Total equity		1.262.625.397	1.193.267.663
Total Liabilities and Equity		1.856.559.909	1.832.592.465

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	16	390.525.212	332.634.538
Cost of sales	16	-272.011.338	-280.217.506
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		118.513.874	52.417.032
GROSS PROFIT (LOSS)		118.513.874	52.417.032
General Administrative Expenses		-29.467.316	-30.185.748
Marketing Expenses		-14.904.452	-9.553.798
Research and development expense		-1.861	-1.909
Other Income from Operating Activities		5.588.366	8.813.806
Other Expenses from Operating Activities		-4.678.258	-3.342.888
PROFIT (LOSS) FROM OPERATING ACTIVITIES		75.050.353	18.146.495
Investment Activity Income	17	7.134.442	6.245.433
Investment Activity Expenses	17	-1.245.755	-1.394.915
Share of Profit (Loss) from Investments Accounted for Using Equity Method	9	37.531	1.493.254
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		80.976.571	24.490.267
Finance income	18	28.250.449	19.762.236
Finance costs	18	-22.675.829	-27.946.545
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		86.551.191	16.305.958
Tax (Expense) Income, Continuing Operations		-17.135.941	-243.353
Current Period Tax (Expense) Income	19	-19.560.729	-2.594.772
Deferred Tax (Expense) Income	19	2.424.788	2.351.419
PROFIT (LOSS) FROM CONTINUING OPERATIONS		69.415.250	16.062.605
PROFIT (LOSS)		69.415.250	16.062.605
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-158	0
Owners of Parent		69.415.408	16.062.605
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay Başına Kazanç	20	0,46000000	0,11000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-291.595	2.222.125
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1	2.783.749
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-364.493	-6.093
Gains (Losses) on Remeasurements of Defined Benefit Plans of Associates and Joint Ventures Accounted for Using Equity Method		-364.493	-6.093
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		72.899	-555.531
Taxes Relating to Remeasurements of Defined Benefit Plans		0	-556.750
Taxes Relating to Share Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		72.899	1.219
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		233.171	-90.194
Exchange Differences on Translation		233.171	-90.194
OTHER COMPREHENSIVE INCOME (LOSS)		-58.424	2.131.931
TOTAL COMPREHENSIVE INCOME (LOSS)		69.356.826	18.194.536
Total Comprehensive Income Attributable to			
Non-controlling Interests		-158	0

Owners of Parent		69.356.984	18.194.536
------------------	--	------------	------------

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		120.750.705	198.550.694
Profit (Loss)		69.415.250	16.062.605
Adjustments to Reconcile Profit (Loss)		69.538.545	53.379.793
Adjustments for depreciation and amortisation expense		20.213.899	20.181.370
Adjustments for Impairment Loss (Reversal of Impairment Loss)		1.483.117	188.008
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	6	1.483.117	188.008
Adjustments for provisions		8.882.225	10.881.544
Adjustments for (Reversal of) Provisions Related with Employee Benefits		8.119.528	7.872.918
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		118.676	3.178.585
Adjustments for (Reversal of) Other Provisions	13	644.021	-169.959
Adjustments for Interest (Income) Expenses		9.992.030	17.845.592
Adjustments for Interest Income	18	-3.743.156	-4.463.977
Adjustments for interest expense	18	13.735.186	22.309.569
Adjustments for unrealised foreign exchange losses (gains)		13.344.618	5.076.568
Adjustments for fair value losses (gains)		-1.165.639	220.364
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	18	-1.165.639	220.364
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	10	-37.531	-1.493.254
Adjustments for Tax (Income) Expenses	19	17.135.941	243.353
Adjustments for losses (gains) on disposal of non-current assets	17	-310.115	236.248
Changes in Working Capital		-7.147.695	136.609.738
Adjustments for decrease (increase) in trade accounts receivable		-48.641.472	33.267.324
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-25.375.794	-14.219.064
Adjustments for decrease (increase) in inventories		52.599.828	59.461.809
Adjustments for increase (decrease) in trade accounts payable		8.526.021	30.045.463
Adjustments for increase (decrease) in other operating payables		5.743.722	28.054.206
Cash Flows from (used in) Operations		131.806.100	206.052.136
Payments Related with Provisions for Employee Benefits	14	-561.943	-2.158.558
Payments Related with Other Provisions		-573.620	-13.860
Income taxes refund (paid)		-9.919.832	-5.329.024
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-12.547.934	-38.054.955
Cash Inflows from Losing Control of Subsidiaries or Other Businesses		4.658	0
Proceeds from sales of property, plant, equipment and intangible assets	10-11	403.331	-173.748
Purchase of Property, Plant, Equipment and Intangible Assets	10-11	-12.955.923	-37.586.417
Cash Inflows from Sale of Investment Property		0	0
Cash Outflows from Acquisition of Investment Property		0	-294.790
Dividends received		0	0
Cash Inflows From Participation (Profit) Shares or Other Financial Instruments		0	0
Other inflows (outflows) of cash		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-100.351.547	-102.359.720
Proceeds from borrowings		0	
Repayments of borrowings		-87.602.494	-85.459.951
Payments of Lease Liabilities		-2.757.023	0
Dividends Paid		0	0
Interest paid		-13.735.186	-21.363.746
Interest Received	18	3.743.156	4.463.977
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		7.851.224	58.136.019
Net increase (decrease) in cash and cash equivalents		7.851.224	58.136.019

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	312.528.626	239.860.344
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	320.379.850	297.996.363

[illegible]

Current Period 01.01.2020 - 31.03.2020																0
	Decrease through Other Distributions to Owners															0
	Increase (Decrease) through Treasury Share Transactions															0
	Increase (Decrease) through Share-Based Payment Transactions															0
	Acquisition or Disposal of a Subsidiary	2													4.658	4.658
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															0
	Transactions with noncontrolling shareholders															0
	Increase through Other Contributions by Owners															0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
	Increase (decrease) through other changes, equity															0
	Equity at end of period		150.213.600	39.338.145		-9.738.970	5.712	2.912.399			524.416.290	486.058.313	69.415.408	1.262.620.897	4.500	1.262.625.397