

TUKAŞ GIDA SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2020 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	16	4.897.225	448.677
Trade Receivables	5	187.417.420	148.463.239
Trade Receivables Due From Related Parties			13.086.719
Trade Receivables Due From Unrelated Parties	5	187.417.420	135.376.520
Other Receivables		14.135.585	7.284.460
Other Receivables Due From Unrelated Parties		14.135.585	7.284.460
Inventories	6	199.803.155	277.850.159
Prepayments	7	18.210.270	7.219.464
Prepayments to Unrelated Parties	7	18.210.270	7.219.464
Other current assets	11	9.387.155	9.036.911
Other Current Assets Due From Unrelated Parties	11	9.387.155	9.036.911
SUB-TOTAL		433.850.810	450.302.910
Total current assets		433.850.810	450.302.910
NON-CURRENT ASSETS			
Investment property		24.661.745	24.661.745
Property, plant and equipment	8	256.807.813	258.185.369
Intangible assets and goodwill		234.264	255.707
Other intangible assets		234.264	255.707
Deferred Tax Asset		47.699.863	47.770.194
Other Non-current Assets		18.569.601	25.510.949
Total non-current assets		347.973.286	356.383.964
Total assets		781.824.096	806.686.874
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	14	139.755.563	107.042.104
Current Borrowings From Unrelated Parties	14	139.755.563	107.042.104
Bank Loans	14	127.301.218	95.099.067
Lease Liabilities	14	12.454.345	11.943.037
Current Portion of Non-current Borrowings	14	110.118.417	104.710.827
Current Portion of Non-current Borrowings from Unrelated Parties	14	110.118.417	104.710.827
Bank Loans	14	110.118.417	104.710.827
Trade Payables	5	70.396.821	101.019.839
Trade Payables to Unrelated Parties	5	70.396.821	101.019.839
Employee Benefit Obligations		1.055.774	1.462.065
Other Payables		1.059.647	979.292
Other Payables to Unrelated Parties		1.059.647	979.292
Deferred Income Other Than Contract Liabilities	7	7.662.280	12.364.345
Deferred Income Other Than Contract Liabilities from Unrelated Parties	7	7.662.280	12.364.345
Current provisions		2.791.968	1.928.635
Current provisions for employee benefits		420.535	385.368
Other current provisions		2.371.433	1.543.267
Other Current Liabilities		807.815	715.963
Other Current Liabilities to Related Parties		807.815	715.963
SUB-TOTAL		333.648.285	330.223.070
Total current liabilities		333.648.285	330.223.070
NON-CURRENT LIABILITIES			
Long Term Borrowings	14	138.388.040	192.697.577
Long Term Borrowings From Unrelated Parties	14	138.388.040	192.697.577
Bank Loans	14	109.766.000	163.627.525
Lease Liabilities	14	28.622.040	29.070.052
Non-current provisions		4.282.045	3.385.524
Non-current provisions for employee benefits		4.282.045	3.385.524
Total non-current liabilities		142.670.085	196.083.101
Total liabilities		476.318.370	526.306.171
EQUITY			

Equity attributable to owners of parent		305.505.726	280.380.703
Issued capital		272.650.000	272.650.000
Inflation Adjustments on Capital		1.894.212	1.894.212
Share Premium (Discount)		121.459	121.459
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		30.509.821	30.927.217
Gains (Losses) on Revaluation and Remeasurement		30.509.821	30.927.217
Increases (Decreases) on Revaluation of Property, Plant and Equipment		32.370.320	32.370.320
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.860.499	-1.443.103
Restricted Reserves Appropriated From Profits		33.904	33.904
Legal Reserves		33.904	33.904
Prior Years' Profits or Losses		-25.246.090	-132.436.412
Current Period Net Profit Or Loss		25.542.420	107.190.323
Total equity		305.505.726	280.380.703
Total Liabilities and Equity		781.824.096	806.686.874

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	12	216.205.547	156.007.922
Cost of sales	12	-161.573.171	-114.781.503
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		54.632.376	41.226.419
GROSS PROFIT (LOSS)		54.632.376	41.226.419
General Administrative Expenses		-2.850.030	-2.198.264
Marketing Expenses		-8.754.089	-6.054.518
Research and development expense		-239.361	-220.240
Other Income from Operating Activities		5.904.652	3.670.033
Other Expenses from Operating Activities		-2.952.182	-2.414.904
PROFIT (LOSS) FROM OPERATING ACTIVITIES		45.741.366	34.008.526
Investment Activity Expenses		9.934	
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9			-50.308
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		45.751.300	33.958.218
Finance income	13	1.856.922	6.265.392
Finance costs	13	-21.890.694	-27.815.384
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		25.717.528	12.408.226
Tax (Expense) Income, Continuing Operations		-175.108	-723.574
Deferred Tax (Expense) Income		-175.108	-723.574
PROFIT (LOSS) FROM CONTINUING OPERATIONS		25.542.420	11.684.652
PROFIT (LOSS)		25.542.420	11.684.652
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	
Owners of Parent		25.542.420	11.684.652
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-417.396	-43.466
Gains (Losses) on Remeasurements of Defined Benefit Plans		-521.745	
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		104.349	-43.466
Taxes Relating to Remeasurements of Defined Benefit Plans		104.349	-43.466
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-417.396	-43.466
TOTAL COMPREHENSIVE INCOME (LOSS)		25.125.024	11.641.186
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		25.125.024	11.641.186

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		42.571.496	-19.386.114
Profit (Loss)		25.542.420	11.684.652
Adjustments to Reconcile Profit (Loss)		26.098.442	15.573.718
Adjustments for depreciation and amortisation expense		5.404.331	2.543.993
Adjustments for Impairment Loss (Reversal of Impairment Loss)		1.962.339	21.897
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		1.962.339	
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Financial Assets or Investments			50.308
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)			-28.411
Adjustments for provisions		1.390.356	953.523
Adjustments for (Reversal of) Provisions Related with Employee Benefits			911.006
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		1.534.194	42.517
Adjustments for (Reversal of) Other Provisions		-143.838	
Adjustments for Interest (Income) Expenses		14.577.858	8.541.831
Adjustments for interest expense		15.340.676	10.520.873
Deferred Financial Expense from Credit Purchases			118.954
Unearned Financial Income from Credit Sales		-762.818	-2.097.996
Adjustments for unrealised foreign exchange losses (gains)		2.578.516	2.788.900
Adjustments for Tax (Income) Expenses		175.108	723.574
Adjustments for losses (gains) on disposal of non-current assets		9.934	
Changes in Working Capital		-8.917.119	-46.558.362
Adjustments for decrease (increase) in trade accounts receivable		-38.954.181	-43.653.893
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-38.954.181	-43.653.893
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-13.213.593	
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-13.213.593	
Adjustments for decrease (increase) in inventories		78.047.004	76.116.762
Decrease (Increase) in Prepaid Expenses			-25.308.694
Adjustments for increase (decrease) in trade accounts payable		-29.860.200	-58.171.073
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-29.860.200	-58.171.073
Adjustments for increase (decrease) in other operating payables		-4.936.149	-1.159.982
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-4.936.149	-1.159.982
Other Adjustments for Other Increase (Decrease) in Working Capital			5.618.518
Decrease (Increase) in Other Assets Related with Operations			-3.067.182
Increase (Decrease) in Other Payables Related with Operations			8.685.700
Cash Flows from (used in) Operations		42.723.743	-19.299.992
Payments Related with Provisions for Employee Benefits		-152.247	-86.122
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-4.015.265	-3.218.245
Proceeds from sales of property, plant, equipment and intangible assets		-18.858	
Proceeds from sales of property, plant and equipment		-18.858	
Purchase of Property, Plant, Equipment and Intangible Assets		-3.996.407	-3.218.245
Purchase of property, plant and equipment		-3.996.407	-3.218.245
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-34.107.683	30.967.673
Proceeds from borrowings		-34.107.683	30.967.673
Proceeds from Loans		-34.107.683	30.967.673

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		4.448.548	8.363.314
Net increase (decrease) in cash and cash equivalents		4.448.548	8.363.314
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		448.677	4.462.441
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		4.897.225	12.825.755

Previous Period 01.01.2019 - 31.03.2019	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		272.650.000	1.894.212	121.454	32.370.320	-57.584			34.332	-168.061.882	35.625.471	174.576.323		174.576.323
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										35.625.471	-35.625.471			
	Total Comprehensive Income (Loss)														
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity						-43.466	57.584					14.118		14.118
	Equity at end of period		272.650.000	1.894.212	121.454	32.326.854				34.332	-132.436.412	11.684.652	186.275.092		186.275.092
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		272.650.000	1.894.212	121.459	32.370.320	-1.443.103			33.904	-132.436.412	107.190.323	280.380.703		280.380.703
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers										107.190.322	-107.190.322				
Total Comprehensive Income (Loss)						-417.396					25.542.420	25.125.024		25.125.024	
Profit (loss)															
Other Comprehensive Income (Loss)															
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															

Current Period 01.01.2020 - 31.03.2020															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period	272.650.000	1.894.212	121.459	32.370.320	-1.860.499		33.904	-25.246.090	25.542.420	305.505.726			305.505.726	