

HEDEF GİRİŞİM SERMAYESİ YATIRIM ORTAKLIĞI A.Ş.

Financial Report

Unconsolidated

2020 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	26.666.647	21.441.192
Financial Investments		16.723.775	32.862.461
Financial Assets at Fair Value Through Profit or Loss		16.723.775	32.862.461
Financial Assets Held For Trading	44	16.723.775	32.862.461
Trade Receivables		17.932	17.932
Trade Receivables Due From Related Parties	6	4.248	4.248
Trade Receivables Due From Unrelated Parties	7	13.684	13.684
Other Receivables		2.104.450	8.500
Other Receivables Due From Related Parties	6,8	2.100.000	
Other Receivables Due From Unrelated Parties	8	4.450	8.500
Prepayments			13.280
Prepayments to Unrelated Parties	11		13.280
Current Tax Assets	38	677.589	572.201
Other current assets		179.281	142.189
Other Current Assets Due From Unrelated Parties	27	179.281	142.189
SUB-TOTAL		46.369.674	55.057.755
Total current assets		46.369.674	55.057.755
NON-CURRENT ASSETS			
Financial Investments		105.985.921	79.186.124
Financial Assets at Fair Value Through Profit or Loss		105.985.921	79.186.124
Financial Assets Held For Trading	44	105.985.921	79.186.124
Property, plant and equipment		603.837	263.818
Vehicles	13	504.349	178.296
Fixtures and fittings	13	94.178	79.623
Leasehold Improvements	13	5.310	5.899
Right of Use Assets	13	1.140.626	1.034.199
Total non-current assets		107.730.384	80.484.141
Total assets		154.100.058	135.541.896
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		317.008	298.164
Current Borrowings From Related Parties		317.008	298.164
Other short-term borrowings	44	317.008	298.164
Trade Payables		147.131	109.303
Trade Payables to Related Parties	6	126.140	93.119
Trade Payables to Unrelated Parties	7	20.991	16.184
Employee Benefit Obligations	26	24.313	16.500
Other Payables		31.369	40.736
Other Payables to Unrelated Parties	8	31.369	40.736
SUB-TOTAL		519.821	464.703
Total current liabilities		519.821	464.703
NON-CURRENT LIABILITIES			
Long Term Borrowings		929.124	832.439
Long Term Borrowings From Related Parties		929.124	832.439
Other Long-term borrowings	44	929.124	832.439
Non-current provisions		164.800	154.811
Non-current provisions for employee benefits	24	164.800	154.811
Total non-current liabilities		1.093.924	987.250
Total liabilities		1.613.745	1.451.953
EQUITY			
Equity attributable to owners of parent		152.486.313	134.089.943
Issued capital	28	64.000.000	64.000.000
Treasury Shares (-)	28	-2.848.858	
Share Premium (Discount)	28	23.846	23.846
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-16.790	-16.790
Gains (Losses) on Revaluation and Remeasurement		-16.790	-16.790

Gains (Losses) on Remeasurements of Defined Benefit Plans	28	-16.790	-16.790
Restricted Reserves Appropriated From Profits		1.080.368	1.080.368
Legal Reserves	28	1.080.368	1.080.368
Prior Years' Profits or Losses	28	69.002.519	38.429.333
Current Period Net Profit Or Loss	39	21.245.228	30.573.186
Total equity		152.486.313	134.089.943
Total Liabilities and Equity		154.100.058	135.541.896

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	29	14.848.317	26.276.372
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		14.848.317	26.276.372
Cost of Finance Sector Operations		-20.034	
Other Expenses Related with Finance Sector Operations	35	-20.034	
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		-20.034	
GROSS PROFIT (LOSS)		14.828.283	26.276.372
General Administrative Expenses	31	-1.147.280	-871.945
Other Income from Operating Activities	32	777.656	1.293.953
PROFIT (LOSS) FROM OPERATING ACTIVITIES		14.458.659	26.698.380
Investment Activity Income	33	536.569	2.532.481
Investment Activity Expenses	33	6.250.000	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		21.245.228	29.230.861
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		21.245.228	29.230.861
PROFIT (LOSS) FROM CONTINUING OPERATIONS		21.245.228	29.230.861
PROFIT (LOSS)		21.245.228	29.230.861
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		21.245.228	29.230.861
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Gains (Losses) from Investments in Equity Instruments		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
Exchange Differences on Translation		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		21.245.228	29.230.861
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		21.245.228	29.230.861

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		13.879.168	-5.890.865
Profit (Loss)		21.245.228	29.230.861
Profit (Loss) from Continuing Operations	39	21.245.228	29.230.861
Adjustments to Reconcile Profit (Loss)		-22.318.670	-26.289.369
Adjustments for depreciation and amortisation expense	13	65.267	22.905
Adjustments for provisions		9.989	2.775
Adjustments for (Reversal of) Provisions Related with Employee Benefits	24	9.989	2.775
Adjustments for Interest (Income) Expenses		-818.238	-27.532
Adjustments for Interest Income	32	-818.238	-27.532
Adjustments for fair value losses (gains)		-14.092.631	-26.287.517
Adjustments for Fair Value Losses (Gains) of Financial Assets	44	-14.092.631	-26.287.517
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments		-7.483.057	
Changes in Working Capital		15.101.123	-10.043.782
Decrease (Increase) in Financial Investments	44	17.164.577	
Adjustments for decrease (increase) in trade accounts receivable			484.662
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6		466.742
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7		17.920
Decrease (increase) in Financial Sector Receivables			-10.367.040
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-2.095.950	200
Decrease (Increase) in Other Related Party Receivables Related with Operations	6	-2.100.000	
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	4.050	200
Decrease (Increase) in Prepaid Expenses	11	13.280	18.383
Adjustments for increase (decrease) in trade accounts payable		37.828	21.737
Increase (Decrease) in Trade Accounts Payables to Related Parties	6	33.021	-18.986
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	4.807	40.723
Increase (Decrease) in Employee Benefit Liabilities	26	7.813	
Adjustments for increase (decrease) in other operating payables		-9.367	-7.285
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	-9.367	-7.285
Other Adjustments for Other Increase (Decrease) in Working Capital		-17.058	-194.439
Decrease (Increase) in Other Assets Related with Operations	27	-143.519	-205.468
Increase (Decrease) in Other Payables Related with Operations	27	126.461	11.029
Cash Flows from (used in) Operations		14.027.681	-7.102.290
Interest received			1.211.425
Rent Paid		-43.125	
Income taxes refund (paid)		-105.388	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-5.811.599	
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-6.250.000	
Purchase of Property, Plant, Equipment and Intangible Assets		-373.093	
Purchase of property, plant and equipment	13	-373.093	
Interest received		811.494	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-2.848.858	
Payments to Acquire Entity's Shares or Other Equity Instruments		-2.848.858	
Payments to Acquire Entity's Shares		-2.848.858	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		5.218.711	-5.890.865

Net increase (decrease) in cash and cash equivalents		5.218.711	-5.890.865
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		21.441.192	26.458.988
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		26.659.903	20.568.123

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