

DEVA HOLDİNG A.Ş.
Financial Report
Consolidated
2020 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	394.017.457	277.045.749
Trade Receivables	7	618.131.574	481.870.300
Trade Receivables Due From Related Parties	6	28.064.665	19.039.175
Trade Receivables Due From Unrelated Parties		590.066.909	462.831.125
Other Receivables	8	1.554.233	715.513
Inventories	9	445.544.290	430.762.881
Prepayments	10	22.515.349	46.274.963
Current Tax Assets	11	187.002	118.360
Other current assets	20	1.482.135	4.483.375
SUB-TOTAL		1.483.432.040	1.241.271.141
Total current assets		1.483.432.040	1.241.271.141
NON-CURRENT ASSETS			
Property, plant and equipment	12	512.905.997	503.183.494
Right of Use Assets	13	25.032.891	27.795.038
Intangible assets and goodwill		299.872.315	299.158.713
Goodwill	15	1.782.731	1.782.731
Other intangible assets	14	298.089.584	297.375.982
Prepayments	10	77.086.065	34.135.069
Deferred Tax Asset	28	13.910.171	13.959.009
Total non-current assets		928.807.439	878.231.323
Total assets		2.412.239.479	2.119.502.464
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	346.748.184	232.197.986
Current Portion of Non-current Borrowings	5	215.983.512	214.709.403
Trade Payables	7	134.164.387	131.722.339
Trade Payables to Related Parties	6	22.261.741	12.013.618
Trade Payables to Unrelated Parties		111.902.646	119.708.721
Employee Benefit Obligations	19	14.382.237	8.722.300
Other Payables	8	7.445.512	4.495.019
Other Payables to Unrelated Parties		7.445.512	4.495.019
Derivative Financial Liabilities	31	0	4.351.477
Government Grants	16	1.660.907	1.393.247
Deferred Income Other Than Contract Liabilities	10	1.717.749	3.033.122
Current tax liabilities, current	28	1.070.505	525.644
Current provisions		68.378.369	67.611.592
Current provisions for employee benefits	19	32.469.615	32.975.226
Other current provisions	17	35.908.754	34.636.366
Other Current Liabilities	20	13.181.268	1.712.866
SUB-TOTAL		804.732.630	670.474.995
Total current liabilities		804.732.630	670.474.995
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	345.417.577	352.713.211
Government grants	16	37.808.218	37.666.354
Deferred Income Other Than Contract Liabilities	10	269.999	247.067
Non-current provisions		31.085.388	27.558.748
Non-current provisions for employee benefits	19	31.085.388	27.558.748
Total non-current liabilities		414.581.182	418.185.380
Total liabilities		1.219.313.812	1.088.660.375
EQUITY			
Equity attributable to owners of parent		1.192.925.667	1.030.842.089
Issued capital	21	200.019.288	200.019.288
Inflation Adjustments on Capital	21	140.080.696	140.080.696
Treasury Shares (-)	21	-28.847	-28.847
Share Premium (Discount)	21	2.870.803	2.870.803
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-6.046.480	-6.046.480

Gains (Losses) on Revaluation and Remeasurement		-6.046.480	-6.046.480
Gains (Losses) on Remeasurements of Defined Benefit Plans		-6.046.480	-6.046.480
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		1.663.311	1.376.420
Exchange Differences on Translation		1.663.311	1.376.420
Restricted Reserves Appropriated From Profits	21	150.864.955	150.864.955
Prior Years' Profits or Losses	21	541.705.254	255.689.513
Current Period Net Profit Or Loss		161.796.687	286.015.741
Non-controlling interests		0	0
Total equity		1.192.925.667	1.030.842.089
Total Liabilities and Equity		2.412.239.479	2.119.502.464

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	22	484.074.542	317.971.750
Cost of sales	22	-222.565.996	-152.164.228
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		261.508.546	165.807.522
GROSS PROFIT (LOSS)		261.508.546	165.807.522
General Administrative Expenses	23	-32.197.561	-23.957.544
Marketing Expenses	23	-54.682.050	-44.070.707
Research and development expense	23	-17.118.182	-12.390.336
Other Income from Operating Activities	25	39.150.309	15.452.828
Other Expenses from Operating Activities	25	-7.736.446	-5.404.073
PROFIT (LOSS) FROM OPERATING ACTIVITIES		188.924.616	95.437.690
Investment Activity Income	26	713.899	129.482
Investment Activity Expenses	26	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		189.638.515	95.567.172
Finance costs	27	-26.706.783	-31.080.648
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		162.931.732	64.486.524
Tax (Expense) Income, Continuing Operations		-1.135.045	484.973
Current Period Tax (Expense) Income	28	-1.086.207	-484.355
Deferred Tax (Expense) Income	28	-48.838	969.328
PROFIT (LOSS) FROM CONTINUING OPERATIONS		161.796.687	64.971.497
PROFIT (LOSS)		161.796.687	64.971.497
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		161.796.687	64.971.497
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	29	0,00810000	0,00320000
Diluted Earnings Per Share			
Diluted Earnings (Loss) per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç (Zarar)</i>	29	0,00810000	0,00320000

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Other Comprehensive Income			
PROFIT (LOSS)		161.796.687	64.971.497
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans	19	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	28	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		286.891	1.285.423
Exchange Differences on Translation		286.891	1.285.423
OTHER COMPREHENSIVE INCOME (LOSS)		286.891	1.285.423
TOTAL COMPREHENSIVE INCOME (LOSS)		162.083.578	66.256.920
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		162.083.578	66.256.920

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		120.300.870	112.312.031
Profit (Loss)		161.796.687	64.971.497
Adjustments to Reconcile Profit (Loss)		85.469.702	64.847.419
Adjustments for depreciation and amortisation expense	22-24	10.680.051	9.396.772
Adjustments for Impairment Loss (Reversal of Impairment Loss)		23.437.117	11.911.345
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7-8	0	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	9	3.741.703	1.376.016
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment	12	1.339.253	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Intangible Assets	14	18.356.161	10.535.329
Adjustments for provisions		26.313.742	26.633.618
Adjustments for (Reversal of) Provisions Related with Employee Benefits	19	11.839.404	12.125.891
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	17	2.123.135	2.399.242
Adjustments for (Reversal of) Other Provisions	17	12.351.203	12.108.485
Adjustments for Interest (Income) Expenses		25.917.534	27.599.100
Adjustments for Interest Income	25	-1.359.937	-1.044.121
Adjustments for interest expense	27	27.277.471	28.643.221
Adjustments for Tax (Income) Expenses	28	1.135.045	-484.973
Other adjustments for non-cash items		-1.193.682	-3.899.564
Adjustments for losses (gains) on disposal of non-current assets		-713.899	-129.482
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	26	-713.899	-129.482
Other adjustments for which cash effects are investing or financing cash flow		2.239.463	-4.225.012
Other adjustments to reconcile profit (loss)		-2.345.669	-1.954.385
Changes in Working Capital		-105.719.130	-3.030.571
Adjustments for decrease (increase) in trade accounts receivable		-134.827.595	-52.552.664
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-9.025.490	2.963.204
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-125.802.105	-55.515.868
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-838.720	-840.034
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-838.720	-840.034
Adjustments for decrease (increase) in inventories		-14.331.287	-704.789
Decrease (Increase) in Prepaid Expenses		23.759.614	21.862.661
Adjustments for increase (decrease) in trade accounts payable		2.442.048	19.198.548
Increase (Decrease) in Trade Accounts Payables to Related Parties		10.248.123	6.653.659
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-7.806.075	12.544.889
Increase (Decrease) in Employee Benefit Liabilities		5.659.937	8.224.623
Adjustments for increase (decrease) in other operating payables		2.950.493	522.459
Increase (Decrease) in Other Operating Payables to Unrelated Parties		2.950.493	522.459
Increase (Decrease) in Derivative Financial Liabilities		-4.351.477	0
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-1.292.441	439.991
Other Adjustments for Other Increase (Decrease) in Working Capital		15.110.298	818.634
Decrease (Increase) in Other Assets Related with Operations		2.932.598	5.473.761
Increase (Decrease) in Other Payables Related with Operations		12.177.700	-4.655.127
Cash Flows from (used in) Operations		141.547.259	126.788.345

Payments Related with Provisions for Employee Benefits	19	-6.657.284	-5.839.834
Payments Related with Other Provisions	17	-14.589.105	-8.636.480
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-83.774.561	-52.957.286
Proceeds from sales of property, plant, equipment and intangible assets		713.899	129.482
Proceeds from sales of property, plant and equipment	12-26	713.899	129.482
Purchase of Property, Plant, Equipment and Intangible Assets		-41.916.473	-43.386.030
Purchase of property, plant and equipment	12	-20.384.255	-29.364.493
Purchase of intangible assets	14-27	-21.532.218	-14.021.537
Cash advances and loans made to other parties		-42.950.996	-9.700.738
Other Cash Advances and Loans Made to Other Parties	10	-42.950.996	-9.700.738
Proceeds from government grants	16	379.009	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		80.056.328	-23.734.839
Proceeds from borrowings		442.657.575	404.462.404
Proceeds from Loans		442.657.575	404.462.404
Proceeds From Issue of Debt Instruments		0	0
Repayments of borrowings		-341.945.962	-402.264.646
Loan Repayments		-335.513.440	-398.651.786
Payments of Issued Debt Instruments		-6.432.522	-3.612.860
Payments of Lease Liabilities		-2.351.014	-1.756.654
Interest paid		-19.673.635	-25.092.714
Interest Received	25	1.369.364	916.771
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		116.582.637	35.619.906
Effect of exchange rate changes on cash and cash equivalents		286.891	1.285.423
Net increase (decrease) in cash and cash equivalents		116.869.528	36.905.329
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	276.959.646	121.029.521
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	393.829.174	157.934.850

[illegible]

Current Period 01.01.2020 - 31.03.2020																	
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period	21	200.019.288	140.080.696	-28.847	2.870.803	-6.046.480	1.663.311				150.864.955	541.705.254	161.796.687	1.192.925.667		1.192.925.667