

FİBA PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2020 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	1.578.227	1.019.699
Financial Investments		8.169.733	7.316.396
Financial Assets at Fair Value Through Profit or Loss	4	8.169.733	7.316.396
Trade Receivables	5	962.219	996.635
Trade Receivables Due From Related Parties	20	943.231	985.625
Trade Receivables Due From Unrelated Parties	5	18.988	11.010
Other Receivables	6	3.752	2.878
Other Receivables Due From Unrelated Parties	6	3.752	2.878
Prepayments	7	174.943	14.903
Prepayments to Unrelated Parties	7	174.943	14.903
Other current assets	8	0	0
Other Current Assets Due From Unrelated Parties	8	0	0
SUB-TOTAL		10.888.874	9.350.511
Total current assets		10.888.874	9.350.511
NON-CURRENT ASSETS			
Property, plant and equipment	9	234.404	238.456
Fixtures and fittings	9	234.404	238.456
Right of Use Assets	9	219.798	219.798
Intangible assets and goodwill	10	14.012	17.315
Other Rights	10	14.012	17.315
Deferred Tax Asset	11	85.954	75.821
Other Non-current Assets		0	0
Other Non-Current Assets Due From Unrelated Parties	8	0	0
Total non-current assets		554.168	551.390
Total assets		11.443.042	9.901.901
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings		41.035	41.035
Current Portion of Non-current Borrowings from Related Parties		41.035	41.035
Lease Liabilities		41.035	41.035
Trade Payables	5	160.928	95.033
Trade Payables to Related Parties	20	40.144	17.687
Trade Payables to Unrelated Parties	5	120.784	77.346
Payables on Financial Sector Operations			0
Employee Benefit Obligations	11	119.815	105.485
Other Payables		53.685	46.305
Other Payables to Unrelated Parties	6	53.685	46.305
Current tax liabilities, current		389.449	313.800
Current provisions		274.124	240.785
Current provisions for employee benefits	11	274.124	240.785
SUB-TOTAL		1.039.036	842.443
Total current liabilities		1.039.036	842.443
NON-CURRENT LIABILITIES			
Long Term Borrowings		201.322	201.322
Long Term Borrowings From Related Parties		201.322	201.322
Lease Liabilities		201.322	201.322
Non-current provisions		144.890	124.188
Non-current provisions for employee benefits	10	144.890	124.188
Total non-current liabilities		346.212	325.510
Total liabilities		1.385.248	1.167.953
EQUITY			
Equity attributable to owners of parent		10.057.794	8.733.948
Issued capital	12	5.500.000	5.500.000
Prior Years' Profits or Losses		3.233.948	322.439
Current Period Net Profit Or Loss		1.323.846	2.911.509
Total equity		10.057.794	8.733.948

Total Liabilities and Equity		11.443.042	9.901.901
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Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	13	2.871.240	1.155.099
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		2.871.240	1.155.099
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS			0
GROSS PROFIT (LOSS)		2.871.240	1.155.099
General Administrative Expenses	14-15	-1.506.765	-908.136
Marketing Expenses	14-15	-10.458	-23.974
Other Income from Operating Activities	17	147.485	3.451
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.501.502	226.440
Investment Activity Income	18	191.318	289.073
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.692.820	515.513
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.692.820	515.513
Tax (Expense) Income, Continuing Operations	12	-368.974	-113.537
Current Period Tax (Expense) Income		-379.107	-113.233
Deferred Tax (Expense) Income		10.133	-304
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.323.846	401.976
PROFIT (LOSS)		1.323.846	401.976
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		1.323.846	401.976
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Gains (Losses) from Investments in Equity Instruments		0	0
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0
Gains (Losses) on Revaluation of Intangible Assets		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0
Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability		0	0
Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments		0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans of Associates and Joint Ventures Accounted for Using Equity Method		0	0
Revaluation Increases (Decreases) of Property, Plant and Equipment of Associates and Joint Ventures Accounted for Using Equity Method		0	0
Revaluation Increases (Decreases) of Intangible Assets of Associates and Joint Ventures Accounted for Using Equity Method		0	0
Other Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method		0	0
Exchange Differences on Translation		0	0
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0
Current Period Tax (Expense) Income		0	0
Deferred Tax (Expense) Income		0	0
Taxes Relating to Gains (Losses) from Investments in Equity Instruments		0	0

Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0
Taxes Relating to Gains (Losses) on Revaluation of Intangible Assets		0	0
Taxes Relating to Remeasurements of Defined Benefit Plans		0	0
Taxes Relating to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability		0	0
Taxes Relating to Hedges of Investments in Equity Instruments of Other Comprehensive Income		0	0
Taxes Relating to Share Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0
Taxes Relating to Exchange Differences on Translation		0	0
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
Exchange Differences on Translation		0	0
Gains (Losses) on Exchange Differences on Translation		0	0
Reclassification Adjustments on Exchange Differences on Translation		0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0
Gains (losses) on Remeasuring Available-for-sale Financial Assets		0	0
Reclassification Adjustments on Available-for-sale Financial Assets		0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0
Reclassification Adjustments on Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0
Amounts Removed from Equity and Adjusted Against Fair Value of Financial Assets on Reclassification out of Fair Value through Other Comprehensive Income Measurement Category		0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0
Gains (Losses) on Cash Flow Hedges		0	0
Reclassification Adjustments on Cash Flow Hedges		0	0
Amounts Removed from Equity and Included in Carrying Amount of Non-Financial Asset (Liability) whose Acquisition or Incurrence was Hedged Highly Probable Forecast Transaction		0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0
Gains (Losses) on Hedges of Net Investments in Foreign Operations		0	0
Reclassification Adjustments on Hedges of Net Investments in Foreign Operations		0	0
Change in Value of Time Value of Options		0	0
Gains (Losses) on Change in Value of Time Value of Options		0	0
Reclassification Adjustments on Change in Value of Time Value of Options		0	0
Change in Value of Forward Elements of Forward Contracts		0	0
Gains (Losses) on Change in Value of Forward Elements of Forward Contracts		0	0
Reclassification Adjustments on Change in Value of Forward Elements of Forward Contracts		0	0
Change in Value of Foreign Currency Basis Spreads		0	0
Gains (Losses) on Change in Value of Foreign Currency Basis Spreads		0	0
Reclassification Adjustments on Change in Value of Foreign Currency Basis Spreads		0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0
Gains (Losses) on Revaluation or Reclassification Adjustments of Available-for-Sale Financial Assets		0	0
Gains (Losses) on Cash Flow Hedges of Associates and Joint Ventures Accounted for Using Equity Method		0	0

Gains (Losses) on Hedges of Net Investment in Foreign Operations of Associates and Joint Ventures Accounted for Using Equity Method		0	0
Gains (Losses) on Exchange Differences on Translation of Investments Accounted for Using Equity Method		0	0
Other Gains (Losses) on Other Comprehensive Income Of Associates And Joint Ventures Accounted For Using Equity Method That Will Be Reclassified To Profit Or Loss		0	0
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0
Current Period Tax (Expense) Income		0	0
Deferred Tax (Expense) Income		0	0
Taxes Relating to Exchange Differences on Translation		0	0
Taxes Relating to Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0
Taxes Relating to Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0
Taxes Relating to Cash Flow Hedges		0	0
Taxes Relating to Gains or Losses on Hedges of Net Investments in Foreign Operations		0	0
Taxes Relating to Change in Value of Time Value of Options of Other Comprehensive Income		0	0
Taxes Relating to Change in Value of Forward Elements of Forward Contracts of Other Comprehensive Income		0	0
Taxes Relating to Change in Value of Foreign Currency Basis Spreads of Other Comprehensive Income		0	0
Taxes Relating to Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0
Other Components Of Other Comprehensive Income That Will Be Reclassified To Profit Or Loss, Tax Effect		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		1.323.846	401.976
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		1.323.846	401.976

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		440.820	133.439
Profit (Loss)		1.323.846	401.976
Adjustments to Reconcile Profit (Loss)		50.243	315.092
Adjustments for depreciation and amortisation expense	9-10	30.865	15.819
Adjustments for provisions		68.371	0
Adjustments for (Reversal of) Provisions Related with Employee Benefits	11	68.371	
Adjustments for Interest (Income) Expenses		0	-17.291
Adjustments for Interest Income	15	0	-17.291
Adjustments for unrealised foreign exchange losses (gains)		-135.328	0
Adjustments for Tax (Income) Expenses	11	65.516	113.537
Other adjustments for non-cash items		20.819	203.027
Changes in Working Capital		-933.269	-583.629
Decrease (Increase) in Financial Investments	4	-853.336	-176.252
Adjustments for decrease (increase) in trade accounts receivable	5,6	33.542	-162.580
Decrease (Increase) in Trade Accounts Receivables from Related Parties	20	42.394	-162.580
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	5,6	-8.852	0
Decrease (Increase) in Prepaid Expenses	7	-160.040	
Adjustments for increase (decrease) in trade accounts payable	5,6	73.278	-111.364
Increase (Decrease) in Trade Accounts Payables to Related Parties	20	22.457	-111.364
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	5,6	50.821	
Adjustments for increase (decrease) in other operating payables		-26.713	0
Increase (Decrease) in Other Operating Payables to Related Parties		-26.713	
Other Adjustments for Other Increase (Decrease) in Working Capital			-133.433
Decrease (Increase) in Other Assets Related with Operations			-133.433
Cash Flows from (used in) Operations		440.820	133.439
Payments Related with Provisions for Employee Benefits			0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-17.818	-6.739
Purchase of Property, Plant, Equipment and Intangible Assets		-23.510	-24.030
Purchase of property, plant and equipment	9-10	-23.510	-24.030
Interest received		5.692	17.291
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	0
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		423.002	126.700
Effect of exchange rate changes on cash and cash equivalents		135.328	
Net increase (decrease) in cash and cash equivalents		558.330	126.700
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	1.018.879	85.994
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	1.577.209	212.694

		Footnote Reference	Equity								
			Equity attributable to owners of parent [member]						Non-controlling interests [member]		
			Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Retained Earnings			
Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge		Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses	Net Profit or Loss					
Previous Period 01.01.2019 - 31.03.2019	Statement of changes in equity [abstract]										
	Statement of changes in equity [line items]										
	Equity at beginning of period	12	5.500.000				-31.817	354.256	5.822.439		5.822.439
	Adjustments Related to Accounting Policy Changes										0
	Adjustments Related to Required Changes in Accounting Policies										0
	Adjustments Related to Voluntary Changes in Accounting Policies										0
	Adjustments Related to Errors										0
	Other Restatements										0
	Restated Balances										0
	Transfers						354.256	-354.256			0
	Total Comprehensive Income (Loss)							401.976	401.976		401.976
	Profit (loss)										0
	Other Comprehensive Income (Loss)										0
	Issue of equity										0
	Capital Decrease										0
	Capital Advance										0
	Effect of Merger or Liquidation or Division										0
	Effects of Business Combinations Under Common Control										0
	Advance Dividend Payments										0
	Dividends Paid										0
	Decrease through Other Distributions to Owners										0
	Increase (Decrease) through Treasury Share Transactions										0
	Increase (Decrease) through Share-Based Payment Transactions										0
	Acquisition or Disposal of a Subsidiary										0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity										0
	Transactions with noncontrolling shareholders										0
	Increase through Other Contributions by Owners										0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										0
	Increase (decrease) through other changes, equity										0
Equity at end of period	12	5.500.000				322.439	401.976	6.224.415		6.224.415	
Statement of changes in equity [abstract]											
Statement of changes in equity [line items]											
Equity at beginning of period	12	5.500.000				322.439	2.911.509	8.733.948		8.733.948	
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers						2.911.509	-2.911.509				
Total Comprehensive Income (Loss)							1.323.846	1.323.846		1.323.846	
Profit (loss)											
Other Comprehensive Income (Loss)											
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid											
Decrease through Other Distributions to Owners											
Current Period 01.01.2020 - 31.03.2020											

	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period	12		5,500,000				3,233,948	1,323,846	10,057,794		10,057,794