

VAKIF FİNANSAL KİRALAMA A.Ş.
Financial Institutions Financial Report
Unconsolidated
2020 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
Statement of Financial Position (Balance Sheet)							
ASSETS							
CASH, CASH EQUIVALENTS AND BALANCES AT CENTRAL BANK	4	56.872	102.728	159.600			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)		0	0	0			
DERIVATIVE FINANCIAL ASSETS		0	0	0			
FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (Net)	5	13.277	0	13.277			
FINANCIAL ASSETS AT AMORTISED COST (Net)	6	604.047	2.222.210	2.826.257			
Factoring Receivables		0	0	0			
Discounted Factoring Receivables (Net)							
Other Factoring Receivables							
Financial Loans		0	0	0			
Consumer loans							
Credit Cards							
Installment Commercial Loans							
Leasing Transactions (Net)	6	579.865	2.174.229	2.754.094			
Finance lease receivables		785.905	2.446.683	3.232.588			
Operating Lease Receivables							
Unearned Income (-)		-206.040	-272.454	-478.494			
Other Financial Assets Measured at Amortised Cost		0	0	0			
Non Performing Receivables		41.072	151.822	192.894			
Allowance For Expected Credit Losses / Specific Provisions (-)		-16.890	-103.841	-120.731			
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		0	0	0			
Investments in Associates (Net)							
Investments in Subsidiaries (Net)							
Jointly Controlled Partnerships (JointVentures) (Net)							
TANGIBLE ASSETS (Net)	7	23.843	0	23.843			
INTANGIBLE ASSETS AND GOODWILL (Net)	8	888	0	888			
INVESTMENT PROPERTY (Net)		0	0	0			
CURRENT TAX ASSETS		2.312	0	2.312			
DEFERRED TAX ASSET	10	2.981	0	2.981			
OTHER ASSETS	11	44.958	226.382	271.340			
SUBTOTAL		749.178	2.551.320	3.300.498			

ASSETS CLASSIFIED AS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	9	610	0	610			
Held for Sale		610	0	610			
Non-Current Assets From Discontinued Operations							
TOTAL ASSETS		749.788	2.551.320	3.301.108			
LIABILITY AND EQUITY ITEMS							
LOANS RECEIVED	12	495.614	2.350.939	2.846.553			
FACTORING PAYABLES		0	0	0			
LEASE PAYABLES	13	74	78	152			
MARKETABLE SECURITIES (Net)	14	0	0	0			
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0			
DERIVATIVE FINANCIAL LIABILITIES		0	0	0			
PROVISIONS	15	3.838	0	3.838			
Provision for Restructuring							
Reserves For Employee Benefits		3.838	0	3.838			
General Loan Loss Provisions							
Other provisions							
CURRENT TAX LIABILITIES	10	5.540	0	5.540			
DEFERRED TAX LIABILITY		0	0	0			
SUBORDINATED DEBT		0	0	0			
OTHER LIABILITIES	16	45.587	92.159	137.746			
SUBTOTAL		550.653	2.443.176	2.993.829			
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0	0	0			
Held For Sale							
Related to Discontinued Operations							
EQUITY	17	307.279	0	307.279			
Issued capital		175.000	0	175.000			
Capital Reserves		244	0	244			
Equity Share Premiums							
Share Cancellation Profits							
Other Capital Reserves		244	0	244			
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		18.207	0	18.207			
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		10.580	0	10.580			
Profit Reserves		47.712	0	47.712			
Legal Reserves		9.738	0	9.738			
Statutory Reserves							
Extraordinary Reserves		37.974	0	37.974			
Other Profit Reserves							
Profit or Loss		55.536	0	55.536			
Prior Years' Profit or Loss		31.578	0	31.578			
Current Period Net Profit Or Loss		23.958	0	23.958			
Non-controlling interests							
Total equity and liabilities		857.932	2.443.176	3.301.108			

STATEMENT OF OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
OFF-BALANCE SHEET ITEMS							
OFF-BALANCE SHEET ITEMS							
IRREVOCABLE FACTORING TRANSACTIONS		0	0	0			
REVOCABLE FACTORING TRANSACTIONS		0	0	0			
COLLATERALS RECEIVED	22	6.037.513	22.139.592	28.177.105			
COLLATERALS GIVEN		0	0	0			
COMMITMENTS	22	235.855	666.063	901.918			
Irrevocable Commitments		85.898	263.545	349.443			
Revocable Commitments		149.957	402.518	552.475			
Lease Commitments		149.957	402.518	552.475			
Finance Lease Commitments		149.957	402.518	552.475			
Operational Lease Commitments							
Other Revocable Commitments		0	0	0			
DERIVATIVE FINANCIAL INSTRUMENTS		0	0	0			
Derivative Financial Instruments Held For Hedging		0	0	0			
Fair Value Hedges							
Cash Flow Hedges							
Hedges of Net Investment in Foreign Operations							
Derivative Financial Instruments Held For Trading		0	0	0			
Forward Buy or Sell Transactions							
Swap Purchases or Sales							
Option Purchases or Sales							
Futures Purchases or Sales							
Other							
ITEMS HELD IN CUSTODY		1.980.242	5.565.675	7.545.917			
TOTAL OFF-BALANCE SHEET ITEMS		8.253.610	28.371.330	36.624.940			

Statement of Profit or Loss

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Profit or Loss			
INCOME AND EXPENSE ITEMS			
OPERATING INCOME		62.872	
FACTORING INCOME		0	
Factoring Interest Income			
Discounted			
Other			
Factoring Fee and Commission Income			
Discounted			
Other			
INCOME FROM FINANCING LOANS		0	
Interest Income From Financing Loans			
Fee and Commission Income From Financing Loans			
LEASE INCOME		62.872	
Finance Lease Income		61.769	
Operational Lease Income			
Fee and Commission Income From Lease Operations		1.103	
FINANCE COST (-)		-30.621	
Interest Expenses on Funds Borrowed		-28.866	
Interest Expenses On Factoring Payables			
Lease Interest Expenses		-3	
Interest Expenses on Securities Issued			
Other Interest Expense			
Fees and Commissions Paid		-1.752	
GROSS PROFIT (LOSS)		32.251	
OPERATING EXPENSES (-)	18	-7.487	
Personnel Expenses		-5.240	
Provision Expense for Employment Termination Benefits		-152	
Research and development expense			
General Operating Expenses		-2.095	
Other			
GROSS OPERATING PROFIT (LOSS)		24.764	
OTHER OPERATING INCOME	19	17.377	
Interest Income on Banks		354	
Interest Income on Marketable Securities Portfolio			
Dividend Income			
Gains Arising from Capital Markets Transactions			
Derivative Financial Transactions' Gains		67	
Foreign Exchange Gains		8.631	
Other		8.325	
PROVISION EXPENSES	6	-11.286	
Specific Provisions		-11.286	
Allowances For Expected Credit Losses			
General Loan Loss Provisions			
Other			
OTHER OPERATING EXPENSES (-)	19	-239	
Impairment in Value of Securities			
Impairment in Value of Non-Current Assets			
Capital Market Transactions Losses			
Loss Arising from Derivative Financial Transaction			
Foreign Exchange Losses			
Other		-239	
NET OPERATING PROFIT (LOSS)		30.616	
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	
NET MONETARY POSITION GAIN (LOSS)		0	
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		30.616	
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)		-6.658	
Current Tax Provision		-3.844	
Expense Effect of Deferred Tax		-2.814	
Income Effect of Deferred Tax			

NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		23.958	
INCOME ON DISCONTINUED OPERATIONS		0	
Income on Assets Held for Sale			
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)			
Other Income on Discontinued Operations			
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	
Expense on Assets Held for Sale			
Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)			
Other Expenses on Discontinued Operations			
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	
Current Tax Provision			
Expense Effect of Deferred Tax			
Income Effect of Deferred Tax			
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	
NET PROFIT OR LOSS FOR THE PERIOD		23.958	
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	
Owners of Parent		23.958	
Profit (loss) per share			
Profit (Loss) per Share			
EARNINGS (LOSS) PER SHARE			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Hisse Başına Kazanç		0,13690000	
DILUTED EARNINGS (LOSS) PER SHARE			

Statement of profit or loss and other comprehensive income [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of profit or loss and other comprehensive income [abstract]			
PROFIT (LOSS)		23.958	
OTHER COMPREHENSIVE INCOME		-24	
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-24	
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	-30	
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		6	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
TOTAL COMPREHENSIVE INCOME (LOSS)		23.934	

Statement of cash flows [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows [abstract]			
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Profit/Loss Before Changes in Operating Assets and Liabilities		-18.459	
Interest Received and Lease Income		50.355	
Interest Paid and Lease Payments		-63.768	
Fees and Commissions Received		1.103	
Other Gains		8.824	
Collections from Previously Written Off Loans and Other Receivables		2.901	
Cash Payments to Personnel and Service Suppliers		-5.240	
Taxes Paid		-9.207	
Other		-3.427	
Changes in Operating Assets and Liabilities		103.524	
Net (Increase) Decrease in Receivables From Leasing Transactions		-213.739	
Net (Increase) Decrease in Other Assets		36.407	
Net Increase (Decrease) in Lease Payables		-14	
Net Increase (Decrease) in Funds Borrowed		278.842	
Net Increase (Decrease) Other Liabilities		2.028	
Cash flows from (used in) operating activities		85.065	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Tangible And Intangible Asset Purchases	7,8	-168	
Sale of Tangible Intangible Assets		127	
Other		-470	
Net cash flows from (used in) investing activities		-511	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Equity Instruments Issued		-161	
Payments of lease liabilities		-3	
Net cash flows from (used in) financing activities		-164	
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		8.200	
Net Increase (decrease) in cash and cash equivalents		92.590	
Cash and Cash Equivalents at Beginning of the Period	4	67.010	
Cash and Cash Equivalents at End of the Period	4	159.600	



Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued capital [member]	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss	Profit Reserves	Prior Years' Profits or Losses	Net Profit Or Loss	Non-controlling interests [member]	Equity [member]
					Tangible and Intangible Assets Accumulated Revaluation Increases / Decreases	Accumulated Gains or Losses on Remeasurements of Defined Benefit Plans	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income					
Previous Period 01.01.2019 - 31.03.2019	Statement of changes in equity [abstract]											
	CHANGES IN EQUITY ITEMS											
	Equity at beginning of period											
	Increase or Decrease Required by TAS 8											
	Effect Of Corrections											
	Effect Of Changes In Accounting Policy											
	Adjusted Beginning Balance											
	Total Comprehensive Income (Loss)											
	Cash Capital Increase											
	Capital Increase Through Internal Reserves											
	Inflation Adjustments to Paid-in Capital											
	Convertible Bonds											
	Subordinated Debt											
	Increase (decrease) through other changes, equity											
	Profit Distributions											
	Dividends Paid											
	Transfers To Reserves											
	Other											
	Equity at end of period											
Current Period 01.01.2020 - 31.03.2020	Statement of changes in equity [abstract]											
	CHANGES IN EQUITY ITEMS											
	Equity at beginning of period		175.000	244	18.779	-548	10.580	47.712	31.578			283.345
	Increase or Decrease Required by TAS 8											
	Effect Of Corrections											
	Effect Of Changes In Accounting Policy											
	Adjusted Beginning Balance		175.000	244	18.779	-548	10.580	47.712	31.578			283.345
	Total Comprehensive Income (Loss)					-24				23.958		
	Cash Capital Increase											
	Capital Increase Through Internal Reserves											
	Inflation Adjustments to Paid-in Capital											
	Convertible Bonds											
	Subordinated Debt											
	Increase (decrease) through other changes, equity											
	Profit Distributions											
	Dividends Paid											
	Transfers To Reserves											
	Other											
	Equity at end of period		175.000	244	18.779	-572	10.580	47.712	31.578	23.958		307.279