

ŞOK MARKETLER TİCARET A.Ş. Financial Report Consolidated 2020 - 1. 3 Monthly Notification

General Information About Financial Statements

Financial Report

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	550.425.086	431.286.166
Trade Receivables	7	120.816.995	74.417.039
Trade Receivables Due From Related Parties	27	39.719.635	26.934.858
Trade Receivables Due From Unrelated Parties		81.097.360	47.482.181
Other Receivables	8	7.513.011	5.075.174
Other Receivables Due From Unrelated Parties		7.513.011	5.075.174
Inventories	9	1.516.219.441	1.329.732.797
Prepayments	10	15.590.841	12.757.107
Prepayments to Unrelated Parties	10	15.590.841	12.757.107
Other current assets	19	6.008.854	7.163.730
Other Current Assets Due From Unrelated Parties	19	6.008.854	7.163.730
SUB-TOTAL		2.216.574.228	1.860.432.013
Total current assets		2.216.574.228	1.860.432.013
NON-CURRENT ASSETS			
Other Receivables	8	21.372.563	19.735.389
Other Receivables Due From Unrelated Parties	8	21.372.563	19.735.389
Property, plant and equipment		1.130.209.336	1.100.702.403
Machinery And Equipments	12	2.962.066	3.190.107
Fixtures and fittings	12	832.065.422	798.469.329
Leasehold Improvements	12	295.181.848	299.042.967
Right of Use Assets	11	1.830.463.580	1.823.015.010
Intangible assets and goodwill		686.597.622	685.289.373
Goodwill	14	579.092.596	579.092.596
Other Rights	13	21.829.516	20.521.267
Brand names	13	85.675.510	85.675.510
Deferred Tax Asset	26	219.137.159	218.626.726
Other Non-current Assets		274	0
Other Non-Current Assets Due From Unrelated Parties		274	0
Total non-current assets		3.887.780.534	3.847.368.901
Total assets		6.104.354.762	5.707.800.914
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings		694.125.684	676.635.007
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties		694.125.684	676.635.007
Lease Liabilities	6	694.125.684	676.635.007
Trade Payables	7	3.668.067.924	3.395.061.181
Trade Payables to Related Parties	27	414.493.540	341.562.490
Trade Payables to Unrelated Parties		3.253.574.384	3.053.498.691
Employee Benefit Obligations	17	154.516.479	111.607.765
Other Payables	8	1.918.516	1.482.122
Other Payables to Unrelated Parties	8	1.918.516	1.482.122
Deferred Income Other Than Contract Liabilities	10	9.474.461	8.185.733
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	9.474.461	8.185.733
Current provisions		67.332.044	60.828.624
Current provisions for employee benefits	17	24.079.894	19.616.832
Other current provisions	15	43.252.150	41.211.792
Other Current Liabilities	19	78.391.313	36.494.982
Other Current Liabilities to Unrelated Parties	19	78.391.313	36.494.982
SUB-TOTAL		4.673.826.421	4.290.295.414
Total current liabilities		4.673.826.421	4.290.295.414
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	1.399.463.922	1.398.517.016
Long Term Borrowings From Unrelated Parties	6	1.399.463.922	1.398.517.016
Lease Liabilities	6	1.399.463.922	1.398.517.016

Employee Benefit Obligations	17	52.893.432	44.874.709
Other Payables	8	978.602	978.598
Other Payables to Unrelated parties	8	978.602	978.598
Total non-current liabilities		1.453.335.956	1.444.370.323
Total liabilities		6.127.162.377	5.734.665.737
EQUITY			
Equity attributable to owners of parent		-24.222.916	-28.343.318
Issued capital	20	611.928.571	611.928.571
Treasury Shares (-)	20	-190.231.327	-190.231.327
Effects of Business Combinations Under Common Control	20	-567.113.629	-567.113.629
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-13.875.863	-12.606.706
Gains (Losses) on Revaluation and Remeasurement		-13.875.863	-12.606.706
Gains (Losses) on Remeasurements of Defined Benefit Plans	20	-13.875.863	-12.606.706
Restricted Reserves Appropriated From Profits	20	260.000	260.000
Legal Reserves	20	260.000	260.000
Prior Years' Profits or Losses		129.419.773	428.057.451
Current Period Net Profit Or Loss		5.389.559	-298.637.678
Non-controlling interests		1.415.301	1.478.495
Total equity		-22.807.615	-26.864.823
Total Liabilities and Equity		6.104.354.762	5.707.800.914

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	21	4.688.273.305	3.523.401.544
Cost of sales	21	-3.558.276.363	-2.742.675.505
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.129.996.942	780.726.039
GROSS PROFIT (LOSS)		1.129.996.942	780.726.039
General Administrative Expenses	22	-34.226.382	-26.039.182
Marketing Expenses	22	-794.876.917	-629.103.262
Other Income from Operating Activities	23	4.196.420	15.519.240
Other Expenses from Operating Activities	23	-163.363.198	-135.246.461
PROFIT (LOSS) FROM OPERATING ACTIVITIES		141.726.865	5.856.374
Investment Activity Income	24	3.241.959	4.509.849
Investment Activity Expenses	24	-1.374.717	-797.715
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		143.594.107	9.568.508
Finance costs	25	-138.264.865	-130.879.096
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		5.329.242	-121.310.588
Tax (Expense) Income, Continuing Operations		-4.286	23.833.148
Current Period Tax (Expense) Income	26	-198.008	-1.073.604
Deferred Tax (Expense) Income	26	193.722	24.906.752
PROFIT (LOSS) FROM CONTINUING OPERATIONS		5.324.956	-97.477.440
PROFIT (LOSS)		5.324.956	-97.477.440
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-64.603	-124.038
Owners of Parent		5.389.559	-97.353.402
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Pay Başına Kazanç / (Kayıp)</i>	30	0,00910000	-0,16460000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.267.748	2.131.891
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	-1.584.459	2.664.864
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		316.711	-532.973
Taxes Relating to Remeasurements of Defined Benefit Plans	26	316.711	-532.973
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
OTHER COMPREHENSIVE INCOME (LOSS)		-1.267.748	2.131.891
TOTAL COMPREHENSIVE INCOME (LOSS)		4.057.208	-95.345.549
Total Comprehensive Income Attributable to			
Non-controlling Interests		-63.194	-124.038
Owners of Parent		4.120.402	-95.221.511

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 31.03.2020	Previous Period 01.01.2019 - 31.03.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		437.968.156	285.926.467
Profit (Loss)		5.324.956	-97.477.440
Profit (Loss) from Continuing Operations		5.324.956	-97.477.440
Adjustments to Reconcile Profit (Loss)		317.839.482	239.161.162
Adjustments for depreciation and amortisation expense		162.605.444	140.165.378
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	-500.000
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		0	-500.000
Adjustments for provisions		21.591.503	15.315.516
Adjustments for (Reversal of) Provisions Related with Employee Benefits	17	18.782.102	15.315.516
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	15	2.809.401	0
Adjustments for Interest (Income) Expenses		133.523.195	108.013.424
Adjustments for Interest Income	24	-1.982.296	-4.509.200
Adjustments for interest expense	25	138.264.865	130.879.096
Deferred Financial Expense from Credit Purchases		-2.759.374	-18.356.472
Adjustments for Tax (Income) Expenses	26	4.286	-23.833.148
Adjustments for losses (gains) on disposal of non-current assets		115.054	-8
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	24	115.054	-8
Changes in Working Capital		123.809.442	149.254.199
Adjustments for decrease (increase) in trade accounts receivable		-46.717.137	8.047.955
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-12.784.777	4.616.452
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-33.932.360	3.431.503
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-2.744.982	-3.456.545
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-2.744.982	-3.456.545
Adjustments for decrease (increase) in inventories		-186.486.644	-118.085.385
Decrease (Increase) in Prepaid Expenses		-1.545.006	-25.114.180
Adjustments for increase (decrease) in trade accounts payable		276.061.768	213.285.385
Increase (Decrease) in Trade Accounts Payables to Related Parties		72.931.050	-6.844.148
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		203.130.718	220.129.533
Increase (Decrease) in Employee Benefit Liabilities		42.908.714	59.479.586
Adjustments for increase (decrease) in other operating payables		42.332.729	15.097.383
Increase (Decrease) in Other Operating Payables to Unrelated Parties		42.332.729	15.097.383
Cash Flows from (used in) Operations		446.973.880	290.937.921
Payments Related with Provisions for Employee Benefits	17	-7.884.776	-4.143.827
Payments Related with Other Provisions	15	-769.043	-328.864
Income taxes refund (paid)		-373.435	-618.670
Other inflows (outflows) of cash	7	21.530	79.907
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-89.136.678	-97.989.470
Proceeds from sales of property, plant, equipment and intangible assets		643.265	2.882.385
Proceeds from sales of property, plant and equipment		643.265	2.882.385
Purchase of Property, Plant, Equipment and Intangible Assets		-91.762.239	-105.381.055
Purchase of property, plant and equipment	12	-88.690.788	-104.128.267
Purchase of intangible assets	13	-3.071.451	-1.252.788
Interest received	24	1.982.296	4.509.200
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-229.692.558	-215.609.592
Proceeds from borrowings		0	173.686
Proceeds from Loans	6	0	173.686
Payments of Lease Liabilities	6	-91.427.693	-84.692.408

Interest paid	25	-138.264.865	-131.090.870
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		119.138.920	-27.672.595
Net increase (decrease) in cash and cash equivalents		119.138.920	-27.672.595
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	431.286.166	354.087.758
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	550.425.086	326.415.163

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